



Depreciation Adjustment Schedule

Tax Law — Articles 9-A, 32, and 33

Legal name of corporation	Employer identification number
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Part 1 — Computation of New York State depreciation modifications when computing entire net income (ENI)

List only depreciable property that requires or is entitled to a depreciation modification when computing ENI (see Form CT-399-I, Instructions for Form CT-399).

Section A — ACRS/MACRS property (attach separate sheets if necessary, displaying this information formatted as below; see instructions)

A — Description of property (identify each item of property here; for each item of property complete columns B through I on the corresponding lines below)

Item	Property								
A									
B									
C									
D									
E									
F									
G									
H									
I									
J									
K									
L									
M									
N									
O									
P									
Q									
A Item	B Date placed in service (mm-dd-yy)	C Cost or other basis (see instructions)	D Accumulated federal ACRS/MACRS depreciation (see instructions)	E Federal ACRS/MACRS depreciation deduction (see instructions)	F Method of figuring NYS depreciation (see instructions)	G Life or rate (see instr.)	H Accumulated NYS depreciation (see instructions)	I Allowable NYS depreciation (see instructions)	
A	- -								
B	- -								
C	- -								
D	- -								
E	- -								
F	- -								
G	- -								
H	- -								
I	- -								
J	- -								
K	- -								
L	- -								
M	- -								
N	- -								
O	- -								
P	- -								
Q	- -								
Amounts from attached list, if any....									
1 Totals of Section A	1								



Section B — 30%/50%/100% federal special depreciation property (attach separate sheets if necessary, displaying this information formatted as below; see instructions)										
A — Description of property (identify each item of property here; for each item of property complete columns B through I on the corresponding lines below)										
Item	Property									
A										
B										
C										
D										
E										
F										
G										
H										
I										
J										
K										
L										
M										
A Item	B Date placed in service (mm-dd-yy)	C Cost or other basis (see instructions)	D Accumulated federal depreciation (see instructions)	E Federal depreciation deduction (see instructions)	F Method of figuring NYS depreciation (see instructions)	G Life or rate (see instr.)	H Accumulated NYS depreciation (see instructions)	I Allowable NYS depreciation (see instructions)		
A	- -									
B	- -									
C	- -									
D	- -									
E	- -									
F	- -									
G	- -									
H	- -									
I	- -									
J	- -									
K	- -									
L	- -									
M	- -									
Amounts from attached list, if any....										
2 Totals of Section B	2									
3 Add lines 1 and 2 in columns C, D, E, H, and I (see instr)	3									

If you **have not disposed** of any ACRS/MACRS property placed in service in tax years beginning before 1994, and you **have not disposed** of qualified property for which you claimed a 30%/50%/100% federal special depreciation deduction (in a tax year beginning after December 31, 2002, for property placed in service on or after June 1, 2003), enter the total of column E as an addback to federal taxable income (FTI) and the total of column I as a deduction from FTI on the appropriate lines of your corporation franchise tax return (see line 3 instructions).

If you have disposed of any property listed on this form in a prior year, complete Parts 2 and 3.

If you file Form CT-3, CT-3-A, or CT-4, use Part 4 to determine your depreciation adjustment used to compute your minimum taxable income base.



Part 2 – Disposition adjustments (attach separate sheets if necessary, displaying this information formatted as below; see instructions)

- For each item of property listed below, determine the difference between the total federal depreciation deduction, including a 30%/50%/100% federal special depreciation deduction, and the total New York State depreciation used in the computation of federal and New York State taxable income in prior and current years.
- If the federal depreciation deduction is larger than the New York State depreciation deduction, subtract column D from column C and enter the result in column E.
- If the New York State depreciation deduction is larger than the federal depreciation deduction, subtract column C from column D and enter the result in column F.

A – Description of property (identify each item of property here; for each item of property complete columns B through F on the corresponding lines below)

Item	Property				
A					
B					
C					
D					
E					
F					
G					
H					

A Item	B Date placed in service (mm-dd-yy)	C Total federal depreciation deduction taken (see instructions)	D Total New York State depreciation taken (see instructions)	E Adjustment (if C is larger than D, column C - column D; see instructions)	F Adjustment (if D is larger than C, column D - column C; see instructions)
A	- -				
B	- -				
C	- -				
D	- -				
E	- -				
F	- -				
G	- -				
H	- -				

Amounts from attached list, if any					
4 Total excess federal depreciation deductions over New York State depreciation deductions (add column E amounts)	4				
5 Total excess New York State depreciation deductions over federal depreciation deductions (add column F amounts)	5				

Part 3 – Summary of adjustments to ENI		A Federal	B New York State
6 Enter amount from line 3, column E.....	6		
7 Enter amount from line 3, column I.....	7		
8 Enter amount from line 4.....	8		
9 Enter amount from line 5.....	9		
10 Add amounts in column A and column B	10		

If you file Form: **Enter the amount from line 10, column A, on:** **Enter the amount from line 10, column B, on:**

CT-3 or CT-3-A..... line 7 line 14

CT-4..... line 5 line 8

CT-32..... line 28 line 39

CT-32-A..... line 30 line 39

CT-33..... line 70 line 78

CT-33-A..... line 73 line 82

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Part 4 — Minimum taxable income base depreciation adjustments – Article 9-A only

Complete this part **only** if you completed Section A. List below only the properties entered in Section A that were placed in service after 1986. **Do not** include qualified property for which a 30%/50%/100% federal special depreciation deduction was claimed in Section B. Attach separate sheets if necessary, displaying this information formatted as below.

A — Description of property (*identify each item of property here; for each item of property complete columns B through E on the corresponding lines below*)

Item	Property			
A				
B				
C				
D				
E				
F				
G				
H				
I				
J				
K				
L				
M				
N				
O				
A Item	B Date placed in service (mm-dd-yy)	C Cost or other basis (see instructions)	D Federal depreciation deduction (see instructions)	E Alternative depreciation system (see instructions)
A	- -			
B	- -			
C	- -			
D	- -			
E	- -			
F	- -			
G	- -			
H	- -			
I	- -			
J	- -			
K	- -			
L	- -			
M	- -			
N	- -			
O	- -			
Amounts from attached list, if any				
11	Total columns D and E	11		
12	If column D total is more than column E total, enter the excess	12		
13	If column E total is more than column D total, enter the excess	13		
14	Enter amount from federal Form 4626, line 2a, depreciation of post-1986 property (see instructions)	14		
15	If there is an excess on line 12, subtract line 12 from line 14	15		
16	If there is an excess on line 13, add lines 13 and 14	16		

Include the amount from line 15 or line 16 on Form CT-4, line 22; or Form CT-3 or CT-3-A, line 43.

Attach this form and a copy of federal Form 4562 to your New York State corporation franchise tax return.

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