



Instructions for Form CT-600

Ordering of Corporation Tax Credits

Tax Law — Article 9-A

General information

This form is for **Article 9-A** taxpayers who claim multiple credits. It provides the order in which to apply tax credits and a summary of tax credits claimed.

Transfer the credit amounts claimed to Form CT-3, *General Business Corporation Franchise Tax Return*, or Form CT-3-A, *General Business Corporation Combined Franchise Tax Return*, whichever is applicable; **attach** all applicable tax credit forms.

Tax credits under Article 9-A must be deducted in the following order:

1. Noncarryover credits that are not refundable
2. Empire zone (EZ) and zone equivalent area (ZEA) wage tax credits
3. Carryover credits of limited duration
4. Carryover credits of unlimited duration
5. Refundable credits (except EZ wage tax credit)

Tax credits allowable under Article 9-A are as follows:

- Minimum tax credit (Form CT-38)
- Alternative fuels credit (Form CT-40)
- Employment of persons with disabilities credit (Form CT-41)
- Special additional mortgage recording tax credit (Form CT-43)
- Investment tax credit (ITC) for the financial services industry (Form CT-44)
- Employment incentive credit (EIC) for the financial services industry (Form CT-44)
- ITC (Form CT-46)
- EIC (Form CT-46)
- Rehabilitation expenses for retail enterprises credit (Form CT-46-ATT)
- Rehabilitation expenses for historic barns credit (Form CT-46-ATT)
- Farmers' school tax credit (Form CT-47)
- Credit for taxicabs and livery service vehicles accessible to persons with disabilities (Form CT-236)
- Rehabilitation of historic properties credit (Form CT-238)
- Credit for taxicabs and livery service vehicles accessible to persons with disabilities (Form CT-239)
- Clean heating fuel credit (Form CT-241)
- Conservation easement tax credit (Form CT-242)
- Biofuel production credit (Form CT-243)
- Empire State commercial production credit (Form CT-246)
- Empire State film production credit (Form CT-248)
- Long-term care insurance credit (Form CT-249)
- Defibrillator credit (Form CT-250)
- Fuel cell electric generating equipment credit (Form CT-259)
- Empire State film post-production credit (Form CT-261)
- Temporary deferral nonrefundable payout credit (Form CT-501)
- Temporary deferral refundable payout credit (Form CT-502)
- EZ wage tax credit (Form CT-601)
- ZEA wage tax credit (Form CT-601.1)
- EZ capital tax credit (Form CT-602)
- EZ-ITC (Form CT-603)
- EZ-EIC (Form CT-603)
- Qualified empire zone enterprise (QEZE) tax reduction credit (Form CT-604 or Form CT-604-CP)

- QEZE real property tax credit (Form CT-606 or Form CT-604-CP)
- EZ-ITC for the financial services industry (Form CT-605)
- EZ-EIC for the financial services industry (Form CT-605)
- Excelsior jobs program tax credit (Form CT-607)
- Brownfield redevelopment tax credit (Forms CT-611 and CT-611.1)
- Remediated brownfield credit for real property taxes (Form CT-612)
- Environmental remediation insurance credit (Form CT-613)
- Security officer training tax credit (Form CT-631)
- Economic transformation and facility redevelopment program tax credit (Form CT-633)
- Empire State jobs retention program credit (Form CT-634)
- New York youth works tax credit (Form CT-635)
- Beer production credit (Form CT-636)
- Alternative fuels and electric vehicle recharging property credit (Form CT-637)
- START-UP NY tax elimination credit (Form CT-638)
- Minimum wage reimbursement credit (Form CT-639)
- START-UP NY telecommunication services excise tax credit (Form CT-640)
- Manufacturer's real property tax credit (Form CT-641)
- QETC employment credit (Form DTF-621)
- QETC capital credit (Form DTF-622)
- Low-income housing credit (Form DTF-624)
- Green building credit (Form DTF-630)
- Servicing mortgages credit (letter of approval from State of New York Mortgage Agency (SONYMA))

Column A – Credit deducted — In column A, enter the amount of credit deducted against the tax due for the current tax year.

Column B – Credit refunded — In column B, enter the amount of credit to be refunded.

Column C – Credit applied as overpayment — In column C, enter the amount of credit applied as an overpayment to next year's tax.

Line instructions

Section 1 — Nonrefundable/noncarryover credits

Lines 1 through 5 — These credits are not refundable, may not be carried forward, and are applied first against the tax liability. The credits on these lines can be deducted in any order you choose.

Line 5 – Other credits — Enter the total amount of any other nonrefundable/noncarryover credits that are not included on lines 1 through 4.

Section 2 — Empire zone (EZ) and zone equivalent area (ZEA) wage tax credits

Lines 6, 7, and 8 — These credits may not reduce the tax due below the greater of the minimum taxable income (MTI) base or the fixed dollar minimum. The EZ and ZEA wage tax credits can be deducted in any order you choose.

The EZ wage tax credit is refundable for certain qualified taxpayers. For more information, see Form CT-601-I, *Instructions for Form CT-601*.

Line 6 – EZ wage tax credit — Enter the amount of the EZ wage tax credit deducted against the tax due from Form CT-601, *Claim for EZ Wage Tax Credit*. If you are requesting a refund, do not complete this line; instead, complete line 7.

Line 7 – Refundable EZ wage tax credit

Column A — Enter the amount of the EZ wage tax credit deducted against the tax due from Form CT-601, line 32.

Column B — Enter the amount to be refunded from Form CT-601, line 36b.

Column C — Enter the amount applied as an overpayment against next year's tax from Form CT-601, line 36c.

Line 8 – ZEA wage tax credit — Enter the amount of the ZEA wage tax credit deducted against the tax due from Form CT-601.1, *Claim for ZEA Wage Tax Credit*.

Section 3 — Carryover credits of limited duration

Lines 9 through 13 — These credits may not reduce the tax due below the greater of the MTI base or the fixed dollar minimum. Any amount not deducted against the current year's tax may be carried forward 15 years. **Qualified new businesses:** The ITC for the financial services industry (line 9), and the ITC, including the retail enterprises and the historic barns credit (line 11), are refundable for taxpayers who qualify as new businesses under Tax Law, Article 9-A, section 210.12(j). If you are requesting a refund, do not complete line 9 or 11; instead, complete line 35 or 36.

Line 9 – Investment tax credit for the financial services industry — Enter the amount of ITC for the financial services industry deducted against the tax due from Form CT-44, *Claim for Investment Tax Credit for the Financial Services Industry*. **Qualified new businesses:** Do not complete this line; instead, complete line 35.

Line 10 – Employment incentive credit for the financial services industry — Enter the amount of EIC for the financial services industry deducted against the tax due from Form CT-44. This credit is not refundable. **Note:** Do not include any amount of ITC for the financial services industry deducted against the tax due on line 9 of this form.

Line 11 – Investment tax credit, including retail enterprises and historic barns credit — Enter the amount of ITC, retail enterprises credit, or historic barns credit deducted against the tax due from Form CT-46, *Claim for Investment Tax Credit*. **Qualified new businesses:** Do not complete this line; instead, complete line 36.

Line 12 – Employment incentive credit — Enter the amount of EIC deducted against the tax due from Form CT-46, included on line 16 of that form. This credit is not refundable. **Note:** Do not include any amount of ITC, retail enterprises credit, or historic barns credit deducted against the tax due on line 11 of this form.

Line 13 – Other credits — Enter the total amount of any other carryover credits of limited duration that are not included on lines 9 through 12.

Section 4 — Carryover credits of unlimited duration

Lines 14 through 33 — These credits can be deducted in any order you choose. **Qualified businesses:** The credits on line 17 (special additional mortgage recording tax credit), line 25 (EZ-ITC), line 26 (EZ-EIC), line 27 (EZ-ITC for the financial services industry), and line 28 (EZ-EIC for the financial services industry), are refundable to certain qualified businesses. If you are claiming a refund for these credits, do **not** complete the applicable line in this section. Instead, go to Section 5 and complete columns A, B, and C for each credit for which a refund is being claimed.

Line 14 – Minimum tax credit — Enter the amount of minimum tax credit deducted against the tax due from Form CT-38, *Minimum Tax Credit*. This credit may only be applied against the entire net income (ENI) base tax.

Line 15 – Alternative fuels credit — Enter the amount of alternative fuels credit deducted against the tax due from Form CT-40, *Claim for Alternative Fuels Credit*. This credit may not reduce the tax due below the greater of the MTI base or the fixed dollar minimum.

Line 16 – Employment of persons with disabilities credit

Enter the amount of employment of persons with disabilities credit deducted against the tax due from Form CT-41, *Claim for Credit for Employment of Persons with Disabilities*. This credit may reduce the tax due to the fixed dollar minimum.

Line 17 – Special additional mortgage recording tax credit

Enter the amount of special additional mortgage recording tax credit deducted against the tax due from Form CT-43, *Claim for Special Additional Mortgage Recording Tax Credit*. This credit may not reduce the tax due below the greater of the MTI base or the fixed dollar minimum. **Note:** Taxpayers requesting a refund in lieu of credit carryforward do not complete this line. Instead, complete line 34.

Line 18 – Credit for taxicabs and livery service vehicles accessible to persons with disabilities

— Enter the amount of credit for taxicabs and livery service vehicles accessible to persons with disabilities deducted against the tax due from Form CT-236, *Credit for Taxicabs and Livery Service Vehicles Accessible to Persons with Disabilities*. This credit may reduce the tax due to zero.

Line 19 – Rehabilitation of historic properties credit — Enter the amount of rehabilitation of historic properties credit deducted against the tax due from Form CT-238, *Claim for Rehabilitation of Historic Properties Credit*. This credit may not reduce your tax below the greater of the MTI base or the fixed dollar minimum.

Line 20 – Credit for taxicabs and livery service vehicles accessible to persons with disabilities

— Enter the amount of credit for taxicabs and livery service vehicles accessible to persons with disabilities deducted against the tax due from Form CT-239, *Claim for Credit for Taxicabs and Livery Service Vehicles Accessible to Persons with Disabilities*. This credit may reduce your tax to zero.

Line 21 – Long-term care insurance credit — Enter the amount of long-term care insurance credit deducted against the tax due from Form CT-249, *Claim for Long-Term Care Insurance Credit*. This credit may not reduce the tax due below the greater of the MTI base or the fixed dollar minimum.

Line 22 – Fuel cell electric generating equipment credit

— Enter the amount of fuel cell electric generating equipment credit deducted against the tax due from Form CT-259, *Claim for Fuel Cell Electric Generating Equipment Credit*. This credit may not reduce the tax due below the greater of the MTI base or the fixed dollar minimum.

Line 23 – Temporary deferral nonrefundable payout credit

— Enter the amount of temporary deferral nonrefundable payout credit deducted against the tax due from Form CT-501, *Temporary Deferral Nonrefundable Payout Credit*. This credit may reduce the tax due to the fixed dollar minimum.

Line 24 – EZ capital tax credit — Enter the amount of EZ capital tax credit deducted against the tax due from Form CT-602, *Claim for EZ Capital Tax Credit*. This credit may not reduce the tax due below the greater of the MTI base or the fixed dollar minimum.

Line 25 – EZ investment tax credit — Enter the amount of EZ-ITC deducted against the tax due from Form CT-603, *Claim for EZ Investment Tax Credit and EZ Employment Incentive Credit*. This credit may not reduce the tax due below the greater of the MTI base tax or the fixed dollar minimum. **Certain qualified businesses:** If you are requesting a refund, do not complete this line; instead, complete line 45.

Line 26 – EZ employment incentive credit — Enter the amount of EZ-EIC deducted against the tax due from Form CT-603. This credit may reduce the tax due to the fixed dollar minimum. **Certain qualified businesses:** If you are requesting a refund, do not complete this line; instead, complete line 46.

Line 27 – EZ investment tax credit for the financial services industry — Enter the amount of EZ-ITC for the financial services industry deducted against the tax due from Form CT-605, *Claim for EZ Investment Tax Credit and EZ Employment Incentive Credit for the Financial Services Industry*. This credit may not reduce the tax due below the greater of the MTI base or the fixed dollar minimum. **Certain qualified businesses:** If you are requesting a refund, do not complete this line; instead, complete line 48.

Line 28 – EZ employment incentive credit for the financial services industry — Enter the amount of EZ-EIC for the financial services industry deducted against the tax due from Form CT-605. This credit may reduce the tax due to the fixed dollar minimum. **Certain qualified businesses:** If you are requesting a refund, do not complete this line; instead, complete line 49.

Line 29 – Alternative fuels and electric vehicle recharging property credit — Enter the amount of alternative fuels and electric vehicle recharging property credit deducted against tax due from Form CT-637, *Alternative Fuels and Electric Vehicle Recharging Property Credit*. This credit may not reduce the tax due below the greater of the MTI base or the fixed dollar minimum.

Line 30 – QETC capital tax credit — Enter the amount of QETC capital tax credit deducted against the tax due from Form DTF-622, *Claim for QETC Capital Tax Credit*. This credit may not reduce the tax due below the greater of the MTI base or the fixed dollar minimum.

Line 31 – Low-income housing credit — Enter the amount of low-income housing credit deducted against the tax due from Form DTF-624, *Claim for Low-Income Housing Credit*. This credit may not reduce the tax due below the greater of the MTI base or the fixed dollar minimum.

Line 32 – Green building credit — Enter the amount of green building credit deducted against the tax due from Form DTF-630, *Claim for Green Building Credit*. This credit may not reduce the tax due below the greater of the MTI base or the fixed dollar minimum.

Line 33 – Other credits — Enter the total amount of any other carryover credits of unlimited duration that are not included on lines 14 through 32.

Section 5 — Refundable credits

Lines 34 through 63 — The credits on these lines are credits that are refundable and include refundable credits for certain qualified businesses. These refundable credits, not deducted against the current year's tax, may be refunded or applied as an overpayment against next year's tax. These refundable credits can be deducted in any order you choose.

Line 34 – Special additional mortgage recording tax credit for residential mortgages only

Taxpayers who qualify for the refundable portion of the credit:

Do not complete line 17; complete this line instead. The special additional mortgage recording tax credit may not reduce the tax due below the greater of the MTI base or the fixed dollar minimum.

Column A — Enter the amount of special additional mortgage recording tax credit deducted against the tax due from Form CT-43, line 9.

Column B — Enter the amount to be refunded from Form CT-43, line 13.

Column C — Enter the amount applied as an overpayment against next year's tax from Form CT-43, line 14.

Line 35 – Investment tax credit for the financial services industry for certain qualified businesses only — Do not complete line 9; complete this line instead. The ITC for the financial services industry may not reduce the tax due below the greater of the MTI base or the fixed dollar minimum.

Column A — Enter the amount of ITC for the financial services industry deducted against the tax due from Form CT-44, included on line 29 of that form. **Note:** Do not include any amount of EIC for the financial services industry deducted on line 10 of this form because that credit is not refundable.

Column B — Enter the amount to be refunded from Form CT-44, line 32.

Column C — Enter the amount applied as an overpayment against next year's tax from Form CT-44, line 33.

Line 36 – Investment tax credit, including retail enterprises and historic barns credits for new businesses only — Do not complete line 11; complete this line instead. The ITC, retail enterprises credit, and historic barns credit may not reduce the tax due below the greater of the MTI base or the fixed dollar minimum.

Column A — Enter the amount of ITC, retail enterprises credit, and historic barns credit deducted against the tax due from Form CT-46, included on line 16 of that form. **Note:** Do not include any amount of EIC deducted on line 12 of this form because that credit is not refundable.

Column B — Enter the amount to be refunded from Form CT-46, line 18b.

Column C — Enter the amount applied as an overpayment against next year's tax from Form CT-46, line 18c.

Line 37 – Farmers' school tax credit

This credit may not reduce the tax due below the greater of the MTI base or the fixed dollar minimum.

Column A — Enter the amount of farmers' school tax credit deducted against the tax due from Form CT-47, *Claim for Farmers' School Tax Credit*, line 27.

Column B — If you are requesting a refund in lieu of a credit carryforward, enter the amount to be refunded from Form CT-47, line 30.

Column C — Enter the amount applied as an overpayment against next year's tax from Form CT-47, line 31.

Line 38 – Clean heating fuel credit

This credit may not reduce the tax due below the greater of the MTI base or the fixed dollar minimum.

Column A — Enter the amount of clean heating fuel credit deducted against the tax due from Form CT-241, *Claim for Clean Heating Fuel Credit*, line 9.

Column B — Enter the amount from Form CT-241, line 11.

Column C — Enter the amount from Form CT-241, line 12.

Line 39 – Conservation easement tax credit

This credit may not reduce the tax due below the greater of the MTI base or the fixed dollar minimum.

Column A — Enter the amount of conservation easement tax credit deducted against the tax due from Form CT-242, *Claim for Conservation Easement Tax Credit*, line 10.

Column B — Enter the amount from Form CT-242, line 12.

Column C — Enter the amount from Form CT-242, line 13.

Line 40 – Biofuel production credit

This credit may not reduce the tax due below the greater of the MTI base or the fixed dollar minimum.

Column A — Enter the amount of biofuel production credit deducted against the tax due from Form CT-243, *Claim for Biofuel Production Credit*, line 11.

Column B — Enter the amount from Form CT-243, line 13.

Column C — Enter the amount from Form CT-243, line 14.

Line 41 – Empire State commercial production credit

This credit may reduce the tax due to the fixed dollar minimum.

Column A — Enter the amount of Empire State commercial production credit deducted against the tax due from Form CT-246, *Claim for Empire State Commercial Production Credit*, line 11.

Column B — Enter the amount to be refunded from Form CT-246, line 16.

Column C — Enter the amount applied as an overpayment against next year's tax from Form CT-246, line 17.

Line 42 – Empire State film production credit

This credit may reduce the tax due to the fixed dollar minimum.

Column A — Enter the amount of Empire State film production credit deducted against the tax due from Form CT-248, *Claim for Empire State Film Production Credit*, line 11.

Column B — Enter the amount to be refunded from Form CT-248, line 13.

Column C — Enter the amount applied as an overpayment against next year's tax from Form CT-248, line 14.

Line 43 – Empire State film post-production credit

This credit may reduce the tax due to the fixed dollar minimum.

Column A — Enter the amount of Empire State film post-production credit deducted against the tax due from Form CT-261, *Claim for Empire State Film Post-Production Credit*, line 11.

Column B — Enter the amount to be refunded from Form CT-261, line 16.

Column C — Enter the amount applied as an overpayment against next year's tax from Form CT-261, line 17.

Line 44 – Temporary deferral refundable payout credit

This credit may reduce the tax to the fixed dollar minimum.

Column A — Enter the amount of this credit deducted against the tax due from Form CT-502, line 8.

Column B — Enter the amount to be refunded from Form CT-502, line 10.

Column C — Enter the amount applied as an overpayment against next year's tax from Form CT-502, line 11.

Line 45 – EZ investment tax credit for qualified or new businesses only — Do not complete line 25; complete this line instead. The EZ-ITC may not reduce the tax due below the greater of the MTI base or the fixed dollar minimum.

Column A — Enter the amount of EZ-ITC deducted against the tax due from Form CT-603, line 15, column B.

Column B — Enter the amount to be refunded from Form CT-603, line 20b.

Column C — Enter the amount applied as an overpayment against next year's tax from Form CT-603, line 20c.

Line 46 – EZ employment incentive credit for certain qualified businesses only — If you are requesting a refund, do not complete line 26; complete this line instead. This credit may reduce the tax to the fixed dollar minimum.

Column A — Enter the amount of EZ-EIC deducted against the tax due from Form CT-603, line 15, column A.

Column B — Enter the amount to be refunded from Form CT-603, line 25b.

Column C — Enter the amount applied as an overpayment against next year's tax from Form CT-603, line 25c.

Line 47 – QEZE credit for real property taxes

This credit may not reduce the tax due below the greater of the MTI base or the fixed dollar minimum.

Column A — Enter the amount of QEZE credit for real property taxes deducted against the tax due from Form CT-604-CP, *Claim for QEZE Credit for Real Property Taxes and QEZE Tax Reduction Credit for Corporate Partners*, line 7, or from Form CT-606, *Claim for QEZE Credit for Real Property Taxes*.

Column B — Enter the amount to be refunded from Form CT-604-CP, line 9, or from Form CT-606.

Column C — Enter the amount applied as an overpayment against next year's tax from Form CT-604-CP, line 10, or from Form CT-606.

Line 48 – EZ investment tax credit for the financial services industry for certain qualified businesses only — Do not complete line 27; complete this line instead. The EZ-ITC for the financial services industry may not reduce the tax due below the greater of the MTI base or the fixed dollar minimum.

Column A — Enter the amount of EZ-ITC for the financial services industry deducted against the tax due from Form CT-605, line 27, column B.

Column B — Enter the amount to be refunded from Form CT-605, line 33.

Column C — Enter the amount applied as an overpayment against next year's tax from Form CT-605, line 34.

Line 49 – EZ employment incentive credit for the financial services industry for certain qualified businesses only — If you are requesting a refund, do not complete line 28; complete this line instead. This credit may reduce the tax to the fixed dollar minimum.

Column A — Enter the amount of EZ-EIC for the financial services industry deducted against the tax due from Form CT-605, line 37.

Column B — Enter the amount to be refunded from Form CT-605, line 40.

Column C — Enter the amount applied as an overpayment against next year's tax from Form CT-605, line 41.

Line 50 – Excelsior jobs program tax credit

This credit may not reduce the tax due below the greater of the MTI base or the fixed dollar minimum.

Column A — Enter the amount of excelsior jobs program tax credit deducted against the tax due from Form CT-607, *Claim for Excelsior Jobs Program Tax Credit*, line 25.

Column B — Enter the amount to be refunded from Form CT-607, line 27.

Column C — Enter the amount applied as an overpayment against next year's tax from Form CT-607, line 28.

Line 51 – Brownfield redevelopment tax credit

This credit may not reduce the tax due below the greater of the MTI base or the fixed dollar minimum.

Column A — Enter the amount of brownfield redevelopment tax credit deducted against the tax due from Form CT-611, *Claim for Brownfield Redevelopment Tax Credit, for Qualified Sites Accepted into the Brownfield Cleanup Program Prior to June 23, 2008*, and Form CT-611.1, *Claim for Brownfield Redevelopment Tax Credit, for Qualified Sites Accepted into the Brownfield Cleanup Program on or After June 23, 2008*, line 24.

Column B — Enter the amount to be refunded from Forms CT-611 and CT-611.1, line 26.

Column C — Enter the amount applied as an overpayment against next year's tax from Forms CT-611 and CT-611.1, line 27.

Line 52 – Remediated brownfield credit for real property taxes

This credit may not reduce the tax due below the greater of the MTI base or the fixed dollar minimum.

Column A — Enter the amount of remediated brownfield credit for real property taxes deducted against the tax due from Form CT-612, *Claim for Remediated Brownfield Credit for Real Property Taxes*, line 17.

Column B — Enter the amount to be refunded from Form CT-612, line 19.

Column C — Enter the amount applied as an overpayment against next year's tax from Form CT-612, line 20.

Line 53 – Environmental remediation insurance credit

This credit may not reduce the tax due below the greater of the MTI base or the fixed dollar minimum.

Column A — Enter the amount of the environmental remediation insurance credit deducted against the tax due from Form CT-613, *Claim for Environmental Remediation Insurance Credit*, line 13.

Column B — Enter the amount to be refunded from Form CT-613, line 15.

Column C — Enter the amount applied as an overpayment against next year's tax from Form CT-613, line 16.

Line 54 – Security officer training tax credit

This credit may not reduce the tax due below the greater of the MTI base or the fixed dollar minimum.

Column A — Enter the amount of security officer training tax credit deducted against the tax due from Form CT-631, *Claim for Security Officer Training Tax Credit*, line 9.

Column B — Enter the amount from Form CT-631, line 11.

Column C — Enter the amount from Form CT-631, line 12.

Line 55 – Economic transformation and facility redevelopment program tax credit — This credit may reduce the tax due to the fixed dollar minimum.

Column A — Enter the amount of economic transformation and facility redevelopment program tax credit deducted against the tax due from Form CT-633, *Economic Transformation and Facility Redevelopment Program Tax Credit*, line 31.

Column B — Enter the amount to be refunded from Form CT-633, line 33.

Column C — Enter the amount applied as an overpayment against next year's tax from Form CT-633, line 34.

Line 56 – Empire State jobs retention program credit — This credit may reduce the tax due to the fixed dollar minimum.

Column A — Enter the amount of Empire State jobs retention program credit deducted against the tax due from Form CT-634, *Empire State Jobs Retention Program Credit*, line 11.

Column B — Enter the amount to be refunded from Form CT-634, line 13.

Column C — Enter the amount applied as an overpayment against next year's tax from Form CT-634, line 14.

Line 57 – New York youth works tax credit — This credit may reduce the tax due to the fixed dollar minimum.

Column A — Enter the amount of New York youth works tax credit deducted against the tax due from Form CT-635, *New York Youth Works Tax Credit*, line 9.

Column B — Enter the amount to be refunded from Form CT-635, line 11.

Column C — Enter the amount applied as an overpayment against next year's tax from Form CT-635, line 12.

Line 58 – Beer production credit

This credit may reduce the tax due to the fixed dollar minimum.

Column A — Enter the amount of beer production credit deducted against the tax due from Form CT-636, *Beer Production Credit*, line 18.

Column B — Enter the amount to be refunded from Form CT-636, line 20.

Column C — Enter the amount applied as an overpayment against next year's tax from Form CT-636, line 21.

Line 59 – START-UP NY tax elimination credit

This credit may not reduce the tax due to an amount less than the fixed dollar minimum unless the taxpayer has a tax-free NY area allocation factor of 100%. In that instance, the tax can be reduced to zero.

Column A — Enter the amount of the START-UP NY tax elimination credit deducted against the tax due from Form CT-638, *START-UP NY Tax Elimination Credit*, line 31.

Column B — Enter the amount to be refunded from Form CT-638, line 33.

Column C — Enter the amount applied as an overpayment against next year's tax from Form CT-638, line 34.

Line 60 – Minimum wage reimbursement credit

This credit may not reduce the tax due to an amount less than the fixed dollar minimum.

Column A — Enter the amount of the minimum wage reimbursement credit deducted against the tax due from Form CT-639, *Minimum Wage Reimbursement Credit*, line 10.

Column B — Enter the amount to be refunded from Form CT-639, line 12.

Column C — Enter the amount applied as an overpayment against next year's tax from Form CT-639, line 13.

Line 61 – START-UP NY telecommunication services excise tax credit

This credit may not reduce the tax due to an amount less than the fixed dollar minimum unless the taxpayer has a tax-free NY area allocation factor of 100%. In that instance, the tax can be reduced to zero.

Column A — Enter the amount of the START-UP NY telecommunication services excise tax credit deducted against the tax due from Form CT-640, *START-UP NY Telecommunication Services Excise Tax Credit*, line 20.

Column B — Enter the amount to be refunded from Form CT-640, line 22.

Column C — Enter the amount applied as an overpayment against next year's tax from Form CT-640, line 23.

Line 62 – QETC employment credit

This credit may not reduce the tax due below the greater of the MTI base or the fixed dollar minimum.

Column A — Enter the amount of QETC employment credit deducted against the tax due from Form DTF-621, *Claim for QETC Employment Credit*, line 33.

Column B — Enter the amount to be refunded from Form DTF-621, line 35.

Column C — Enter the amount applied as an overpayment against next year's tax from Form DTF-621, line 36.

Line 63 – Other credits — Enter the total amount of any other refundable credits that are not included on lines 34 through 62.

Section 6 — Total amount of credits deducted, refunded, or applied as an overpayment

Line 64 – Total credits to be deducted against the tax due

Add the amounts in column A; enter the total here and on Form CT-3, line 100a, or Form CT-3-A, line 101a.

Line 65 – Total credits to be refunded — Add the amounts in column B; enter the total here and on Form CT-3, line 99a, or Form CT-3-A, line 100a.

Line 66 – Total credits applied as an overpayment to next year's tax — Add the amounts in column C; enter the total here and on Form CT-3, line 99b, or Form CT-3-A, line 100b. Include this overpayment on next year's return.

Line 67 – Total credits that are refund eligible — Add the amounts in column A, lines 7, and 34 through 63; enter the total here and on Form CT-3, line 100b, or Form CT-3-A, line 101b.

Need help? and Privacy notification

See Form CT-1, *Supplement to Corporation Tax Instructions*.
