



Claim for EZ Capital Tax Credit

Tax Law – Articles 9-A, 32, and 33

CT-602

Attach a copy of Empire State Development Corporation Form Z10, Eligibility to Apply for a Zone Capital Tax Credit.

All filers must enter tax period:

beginning [ ] ending [ ]

Legal name of corporation filing the franchise tax return
Employer identification number (EIN) (as shown on page 1 of your tax return)

File with corporation franchise tax return Form CT-3, CT-3-A, CT-3-S, CT-32, CT-32-A, CT-32-S, CT-33, CT-33-A, or CT-33-NL. See Form CT-602-I, Instructions for Form CT-602.

A Mark an X in the box if you are claiming this credit as a corporate partner (see instructions)..... A

Schedule A – Monetary contributions to EZ community development projects (see instructions)

Table with 3 columns: A Name of community development project, B Location of zone, C Amount of monetary contributions. Includes lines 1-5 and a total row.

Schedule B – Limitations of EZ capital tax credit (New York S corporations do not complete Schedule B)

Part 1 – Fifty percent limitation

Table with 2 columns: Description, Amount. Lines 6 and 7.

Part 2 – Lifetime limitation for monetary contributions to community development projects

Table with 2 columns: Description, Amount. Lines 8, 9, 10, 11.

Part 3 – Tax on minimum taxable income/fixed dollar minimum limitation

Table with 2 columns: Description, Amount. Lines 12, 13, 14, 15, 16.

(continued)



**Schedule C – Computation of EZ capital tax credit and carryover** (*New York S corporations do not complete Schedule C*)

17	EZ capital tax credit allowable this year (from line 11).....	• 17	
18	Unused EZ capital tax credit from previous periods beginning on or after January 1, 1994.....	• 18	
19	Total (add lines 17 and 18).....	• 19	
20	EZ capital tax credit recapture from line 24 .....	• 20	
21	Net EZ capital tax credit available this year (see instructions).....	• 21	
22	EZ capital tax credit used this year (see instructions).....	• 22	
23	EZ capital tax credit available for carryforward (see instructions).....	• 23	

**Schedule D – Recapture of EZ capital tax credit** (*see instructions*)

A Tax period EZ capital tax credit originally allowed	B Amount of EZ capital tax credit originally allowed	C Recapture percent (see instructions)	D Recaptured credit (column B × column C)
Column D total from additional sheet(s) attached .....			
24	Total recaptured EZ capital tax credit (add column D amounts; enter here and on line 20; New York S corporations and corporate partners, see instructions).....		• 24

