

If No, you do **not** qualify for the credit. **Do not** complete the rest of this form.



START-UP NY Tax Elimination Credit Tax Law – Article 1, Section 40 and Article 22, Section 606(ww)

IT-638

Calendar-year filers, mark an X in the box:					
All other filers enter tax period:					eriod:
Submit this form with Form IT-201, IT-203, IT-20-	4 or IT-205		beginning _		ending
Name(s) as shown on return	+, OI II 200.		1	dentifying numb	ber as shown on return
A Certificate number from Form DTF-74, Certific START-UP NY business	•	•		A	
3 Year of START-UP NY business tax benefit po	eriod <i>(enter a nu</i>	ımber from 1 to 1	10; see instruction	s)	В
If you are claiming this credit as a partner in a estate or trust, mark an X in the box					
Schedule A – Employment test					
Computation of the employment number of the a year and the year immediately preceding the year					
Current tax year employment number	March 31	June 30	September 30	December 3	1 Total
Number of employees					
1 Current tax year employment number within	New York Stat	e (see instructio	ns)		1
Tax year immediately preceding START-UP NY business application	March 31	June 30	September 30	December 3	1 Total
Tax year Number of employees					
2 Employment number within New York State f business application (see instructions)					2
Computation of the average number of net new j Current tax year net new jobs	March 31	June 30	September 30		1 Total
Odirent tax year net new jobs	Waterior	ounc oo	ocpterriber oo	December 6	Total
Number of net new jobs					
3 Net new jobs of the business in the tax-free	NY area during	g the tax year (see instructions)		3
4 Add lines 2 and 3					4
5 Does the amount on line 1 equal or exceed	line 4? (see inst	tructions)			Yes No

Schedule B – Partnership, New York S corporation, and estate or trust information (see instructions)

For *Type*; enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust. Use additional Form(s) IT-638 if necessary.

A Name of entity	B Type	C Employer identification number (EIN)	D Certificate number	Year of business tax benefit period

Schedule C – Beneficiary's and fiduciary's share of income from a START-UP NY business (see instructions)

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6	Total income of the estate or trust from a START-UP NY business (see instructions)	6	00

A Beneficiary's name (same as on Form IT-205, Schedule C)	B Identifying number		C Share of income from a START-UP NY business
			00
			00
			00
7 Share of income allocated to beneficiaries (add column C amounts)			00
8 Fiduciary's share of income (subtract line 7 from line 6; enter here and on line	e 18)	8	00

Schedule D – Allocation factor (see instructions)

		A Tax-free NY area		B New York State	
9	Average value of property (see instructions)	9	00	00	
10	Property factor (divide line 9, column A, by line 9, column B; round the result to the fourth decimal place)	10			
11	Wages, salaries, and other compensation of employees (see instructions)	11	00	00	
12	Wage factor (divide line 11, column A, by line 11, column B; round the result to the fourth decimal place)	12			
13	Total factors (add lines 10 and 12)	13			
14	Allocation factor (divide line 13 by two; round the result to the fourth decimal place)	14			

Partnerships: Enter the line 14 amount on Form IT-204, line 151.

All others: Enter the line 14 amount on line 22.



Scl	nedule E – Tax factor (see instructions)		
15	Enter your tax from Form IT-201, line 39; Form IT-203, line 38; Form IT-205, line 6 (full-year resident estate or trust); or Form IT-205-A, line 11 (nonresident estate or trust or part-year resident trust).		00
16	All other credits applied against the tax (see instructions)	16	00
	Net tax due (subtract line 16 from line 15)	17	00
10	(see instructions)	18	00
19	New York adjusted gross income (see instructions)	19	00
20	Divide line 18 by line 19 (the result cannot exceed 1.0)	20	
21	Tax factor (multiply line 17 by line 20; enter here and on line 23)	21	00
Scl	nedule F – Computation of credit (see instructions)		
22	Allocation factor (from line 14; see instructions)	22	
23	Tax factor (from line 21)	23	00
24	Credit subtotal (multiply line 22 by line 23)	24	00
25	Total amounts from additional Form(s) IT-638, Schedule(s) F, line 24; if any (see instructions)	25	00
26	Total credit (add lines 24 and 25; see instructions)	26	00
Scl	nedule G – Related entities		
	the names and EINs of any business entities related to the approved START-UP NY business. Su essary. See <i>Related persons</i> in the instructions to determine if an entity is related.	ıbmit additional sh	neets if
	Name	EIN	

