

DTF-625



Low-Income Housing Credit Allocation and Certification

(See instructions, Form DTF-625-I, for assistance in completing this form.)

Part 1 – Allocation of credit – Completed by New York State Division of Housing and Community Renewal (DHCR) (see instructions)					
M	ark an X in the box if: Addition to qualified basis Amended form This prope	erty is r	eceiving a fed	eral LIHC	
Ad	ddress of building (do not use PO box) Name and address of building owner received.	ving alloc	ation		
Ne	ew York State building identification number (BIN) Taxpayer identification number of building of	wner rec	eiving allocation		
1a	Date of allocation (mm-dd-yyyy) 1b Maximum housing credit dollar amount allowable	1b		.00	
2	Maximum applicable credit percentage allowable	2		%	
	Maximum qualified basis	3a		.00	
3b	Mark an X in the box \square if the eligible basis used in the computation of line 3a was increased under the high-cost area provisions of Internal Revenue Code (IRC) section 42(d)(5)(B). Enter			0/	
	the percentage to which the eligible basis was increased			%	
	Percentage of the aggregate basis financed by tax-exempt bonds (if zero, enter 0)	4		%	
	Date building placed in service (mm-dd-yyyy) Mark an X in the boxes that describe the allocation for the building (mark all that apply):				
	a ☐ Newly constructed and federally subsidized b ☐ Newly constructed and not federally subsidized c ☐ Existing building d ☐ IRC section 42(e) rehabilitation expenditures federally subsidized				
Un	der penalties of perjury, I certify that the allocation made is in compliance with the requirements of Article 2-A of the New	York St	ate Public Housir	ng Law and	
sec	ction 42 of the IRC, and that I have examined Part 1 of this form and to the best of my knowledge and belief, the informa	tion is tr	ue, correct, and o	complete.	
Si	gnature of authorized official Name (type or print)	Dat	ie .		
Pa	rt 2 - First-year certification - Completed by building owner with respect to the first year of the cred	lit perio	d (see instruction	ons)	
7а	Date building placed in service (mm-dd-yyyy) 7b Eligible basis of building	7b		.00	
	Original qualified basis of the building at close of first year of credit period			.00	
- u	original qualifications of the ballaning at closes of mot your of cloak period	- Ou			
8b	Are you treating this building as part of a multiple building project for purposes of IRC section 42?		Yes	No 🗀	
	If box 6a or box 6d is marked, do you elect to reduce eligible basis under IRC section 42(i)(2)(B)? For market-rate units above the average quality standards of low-income units in the building, do you			No	
	to reduce the eligible basis by disproportionate costs of non-low-income units (IRC section 42(d)(3			No 🗌	
10	Mark the appropriate box for each election:				
	Caution: Once made, the following elections are irrevocable.a Elect to begin credit period the first year after the building is placed in service (IRC section 42(f)	(1))	Yes	No 🗌	
	b Elect not to treat large partnership as taxpayer (IRC section 42(j)(5))		Yes		
	c Elect minimum set-aside requirement (IRC section 42(g))	80	25-60 (NYC	only)	
	d Elect minimum set-aside requirement (Public Housing Law, section 21(5)(b))		40-90		
	e Elect deep-rent-skewed project (IRC section 142(d)(4)(B))		15-40		





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Under penalties of perjury, I certify that the building described on this form qualifies as part of a qualified low-income housing project and meets the requirements of New York State Public Housing Law Article 2-A and IRC section 42. I have examined this form and all documents submitted with it, and to the best of my knowledge and belief, they are true, correct, and complete.

Signature of building owner or authorized individual	Taxpayer identification number	Date
Name (type or print)		

Where to file

Send your properly completed Form(s) DTF-625 to the following address:

INCOME TAX AUDIT ADMINISTRATOR 1 INCOME/FRANCHISE DESK AUDIT BUREAU W A HARRIMAN CAMPUS ALBANY NY 12227-4299

Additionally, you must file Form DTF-625-ATT, Low Income Housing Credit Annual Statement, with your return for each year of the 15-year compliance period. Use Form DTF-624, Claim for Low-Income Housing Credit, to claim the credit. See the instructions for these forms for filing information.



