



Department of Taxation and Finance

# Claim for EZ Investment Tax Credit and EZ Employment Incentive Credit

# IT-603

Tax Law – Sections 606(j) and 606(j-1)

2015 calendar-year filers, mark an X in the box:

Other filers must enter tax period:

beginning  ending

File this claim with your personal income tax return, Form IT-201, IT-203, IT-204, or IT-205.

Submit a copy of the *Certificate of Eligibility* and the *Empire Zone Retention Certificate*.

See Form IT-603-I, *Instructions for Form IT-603*, for assistance in completing this form.

Name(s) as shown on your return	Taxpayer identification number
Name of empire zone (EZ)	

## Schedule A – EZ employment incentive credit (EZ-EIC)

### Part 1 – Eligibility for EZ-EIC (employment information)

	A	B	C	D	E	F	G	H
<b>A Information in conjunction with Schedule A, Part 2, line A</b>	Year	March 31	June 30	September 30	December 31	Total columns (B + C + D + E)	Average (see instructions)	Percent *
Number of employees in EZ for period covered by this claim								
Number of employees in EZ for employment base year								%
<b>B Information in conjunction with Schedule A, Part 2, line B</b>	Year	March 31	June 30	September 30	December 31	Total columns (B + C + D + E)	Average (see instructions)	Percent *
Number of employees in EZ for period covered by this claim								
Number of employees in EZ for employment base year								%
<b>C Information in conjunction with Schedule A, Part 2, line C</b>	Year	March 31	June 30	September 30	December 31	Total columns (B + C + D + E)	Average (see instructions)	Percent *
Number of employees in EZ for period covered by this claim								
Number of employees in EZ for employment base year								%

\* Divide the average number of employees in the EZ for the period covered by this claim by the average number of employees in the EZ during the employment base year (column G).

### Part 2 – Computation of EZ-EIC

A	B	C
Tax year in which EZ-ITC was allowed	Amount of original EZ-ITC	EZ-EIC (multiply column B by 30%)
<b>A</b>		.00
<b>B</b>		.00
<b>C</b>		.00

1 Total EZ-EIC for the current tax year (enter column C total here) ..... **1** .00

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**Schedule B – Partnership, S corporation, and estate and trust information** (see instructions)

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the EZ-EIC from that entity, complete the following information for each partnership, S corporation, or estate or trust. For *Type*, enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust.

Name	Type	Employer ID number

**Schedule C – Partner’s, shareholder’s, or beneficiary’s share of credit** (see instructions)

<b>Partner</b>	<b>2</b>	Enter your share of the credit from your partnership .....	<b>2</b>	.00
<b>S corporation shareholder</b>	<b>3</b>	Enter your share of the credit from your S corporation .....	<b>3</b>	.00
<b>Beneficiary</b>	<b>4</b>	Enter your share of the credit from the estate or trust .....	<b>4</b>	.00
	<b>5</b>	<b>Total</b> (add lines 2, 3, and 4) .....	<b>5</b>	.00

**Fiduciaries** (that are also a partner, a shareholder, or beneficiary of another entity): Include the line 5 total in the *Totals* line of Schedule D, column C.

**All others:** Enter the line 5 amount on Schedule F, line 12.

**Schedule D – Beneficiary’s and fiduciary’s share of credit and recapture of credit**

<b>A</b> Beneficiary’s name (same as on Form IT-205, Schedule C)	<b>B</b> Identifying number	<b>C</b> Share of EZ-EIC	<b>D</b> Share of recapture of credit
Totals		.00	.00
		.00	.00
		.00	.00
Fiduciary		.00	.00

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**Schedule E – Computation of recapture of EZ-ITC and EZ-EIC**

A Description of property	B Date acquired	C Date property ceased to qualify	D Life (months)	E Unused life (months)	F Percentage (E + D)	G EZ-ITC allowed (see instructions)	H Recaptured EZ-ITC (F × G)	I Recaptured EZ-EIC (see instructions)
						.00	.00	.00
						.00	.00	.00
						.00	.00	.00
						.00	.00	.00
						.00	.00	.00
						.00	.00	.00
<b>6</b> Recaptured EZ-ITC (add column H amounts) .....						<b>6</b>	.00	
<b>7</b> Recaptured EZ-EIC (add column I amounts) .....						<b>7</b>		.00
<b>8</b> Additional recapture (see instructions) .....						<b>8</b>	.00	

<b>9</b> Partners in a partnership, shareholders of an S corporation, or beneficiaries of an estate or trust, enter your share of addback of the EZ-ITC and EZ-EIC (see instructions) .....	<b>9</b>	.00
<b>10</b> Add lines 6 through 9 .....	<b>10</b>	.00

**Fiduciaries:** Include the line 10 amount in the *Totals* line of Schedule D, column D.  
**All others:** Enter the line 10 amount on line 17.

**Schedule F – Computation of EZ-ITC and EZ-EIC allowed for the current tax year or recapture amount**

<b>Individuals and partnerships</b>	<b>11</b>	Enter the amount from line 1	<b>11</b>	.00
<b>Partners, S corporation shareholders, beneficiaries</b>	<b>12</b>	Enter the total from Schedule C, line 5	<b>12</b>	.00
<b>Fiduciaries</b>	<b>13</b>	Enter the amount from Schedule D, <i>Fiduciary</i> line, column C	<b>13</b>	.00
	<b>14</b>	EZ-EIC computed for the current tax year (add lines 11, 12, and 13)	<b>14</b>	.00
	<b>15</b>	Enter the available carryover of unused EZ-ITC or EZ-EIC from preceding period(s)	<b>15</b>	.00
	<b>16</b>	<b>Total</b> EZ-ITC and EZ-EIC (add lines 14 and 15)	<b>16</b>	.00
<b>17</b> Total recapture of all investment tax credits taken in previous period ( <i>Fiduciaries: enter the amount from the Fiduciary line of Schedule D, column D; all others: enter the amount from line 10.</i> ) .....	<b>17</b>			.00
<b>18</b> Net EZ-ITC and EZ-EIC available for use ( <i>Subtract line 17 from line 16; see instructions. If line 17 is greater than line 16, do not enter an amount on line 18; go to line 19.</i> ) .....	<b>18</b>			.00
<b>19</b> Net EZ-ITC recapture amount ( <i>subtract line 16 from line 17; see instructions</i> ) .....	<b>19</b>			.00

**Schedule G – Computation of EZ-ITC and EZ-EIC used, refunded, and carried over**

<b>20</b> EZ-ITC and EZ-EIC available for use this tax year (from line 18) .....	<b>20</b>	.00
<b>21</b> Tax due before credits (see instructions) .....	<b>21</b>	.00
<b>22</b> Enter all credits applied against your tax before the EZ-ITC and EZ-EIC (see instructions) .....	<b>22</b>	.00
<b>23</b> Subtract line 22 from line 21 .....	<b>23</b>	.00
<b>24</b> EZ-ITC and EZ-EIC used this year (enter the amount from line 20 or line 23, whichever is less; see instructions) .....	<b>24</b>	.00
<b>25</b> Unused EZ-ITC and EZ-EIC available to be refunded or carried forward (subtract line 24 from line 20) .....	<b>25</b>	.00
<b>26</b> Refundable EZ-EIC (see instructions) .....	<b>26</b>	.00
<b>27</b> Unused EZ-ITC and EZ-EIC available for carryforward to next year (subtract line 26 from line 25) .....	<b>27</b>	.00

