

Tax on Residual Petroleum Product Businesses

New York State Department of Taxation and Finance

Tax Law — Article 13-A

Use	e this form to report transactions for the month of February 2015.							
Le	gal name			Federal e	employer	identific	cation number (EIN	
Rea	ad instructions (Form PT-103-I) carefully. Keep a copy of this compl	eted	form for	your rec	cords.			
Inventory						Gallons		
1	Opening inventory (gallons available at the beginning of the month)					1		
2	Receipts in New York State from sources located outside this state (from Form PT-103.1, Part 1)							
3	Receipts in New York State from sources located within this state (from Form PT-103.1, Part 2)							
4	Other receipts (from Form PT-103.1, Part 3)	er receipts (from Form PT-103.1, Part 3)						
5	Inventory gain/loss and casualty losses (if a loss, enter in brackets and subtract	ct wh	en comput	ing line 6) .		5		
6	Gallons available for sale or use (add lines 1 through 5)					6		
7	Closing inventory (gallons available at the end of the month)							
8	al gallons to be accounted for (subtract line 7 from line 6)							
Exe	empt sales and uses							
9	Sales to registered residual petroleum product businesses (from Form PT-103.1, Part 4)							
10	Sales to New York State, its municipalities or to the U.S. government (from Form PT-103.1, Part 5)							
11	Sales to exempt organizations (from Form PT-103.1, Part 6)							
12	Transfers or sales out of New York State (from Form PT-103.2, Part 1)							
13	Sales in New York State for immediate export (from Form PT-103.2, Part 2)							
14	Sales or use for residential heating/cooling							
15	Sales or use as bunker fuel in vessels (from Form PT-103.3, Part 1)							
16	Sales or use in manufacturing (from Form PT-103.3, Part 2)							
17	Tax-paid purchases by electric corporations for self-use by residual petroleum product businesses							
18	Sales or use for farming (from Form PT-103.3, Part 3, line 1)							
19	Total exempt sales and uses (add lines 9 through 18)					19		
Taxable gallons				A llons	Petroleum business tax rate		B Tax	
20	Taxable gallons to be accounted for (subtract line 19 from line 8 and enter in column A)	20						
Tax	able sales and uses							
21	Sales or use for nonresidential heating/cooling	21			× \$.04	10 \$		
22	Sales to rate-regulated electric corporations (without a direct pay permit)							
	for use in generating electricity for sale	22			× \$.14	15 \$		
23	Taxable sales (add lines 21 and 22 in column A)	23						
24	Other taxable sales and uses of residual petroleum product (subtract line 23							
	from line 20 in column A; multiply by the tax rate and enter the result in column B)	24			× \$.07	'4 \$		
	Tax due before adjustments (add lines 21, 22, and 24 in column B)	25				\$		
Adj	ustments							
26	Adjustments (enter the net gallon adjustment in column A and the tax adjustment result in column B) Explain:	26	ı			\$		
Bal	ance due/credit							
27	Total tax/credit due (line 25 and add or subtract line 26 in column B)					27 \$		

Transfer the amount on line 27 to Form PT-100, Petroleum Business Tax Return, line 3.

Rate-per-gallon explanation chart

- .040 includes the rate for the petroleum business tax at the nonresidential heating rate only
- .074 includes the rate for the petroleum business tax at the commercial gallonage rate only
- .145 includes the full rate for the petroleum business tax only