



Prior Net Operating Loss Conversion (PNOLC) Subtraction

CT-3.3

Legal name of corporation	Employer identification number (EIN)
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Attach to Form CT-3 or CT-3-A. **All filers** complete **all** schedules.

CT-3-A filers: Enter the total number of members in the combined group in the current tax period (see instructions).....

Schedule A – PNOLC subtraction pool detail and tax period allotment (see instructions)

All filers: Complete all information each tax period.

CT-3-A filers: Enter all requested information in each column for **each** combined member that was in the group for the tax period.

A CT-3 filer or CT-3-A combined members		B Base year end date
	Name	EIN
A		
B		
C		
D		
E		
F		
G		
H		
I		
J		

	C Tax period count	D Unabsorbed net operating loss (UNOL)	E PNOLC subtraction pool	F PNOLC subtraction allotment %	G Tax period PNOLC subtraction allotment (column E x column F)	H Remaining PNOLC subtraction pool [column E - (column C x column G)]
A						
B						
C						
D						
E						
F						
G						
H						
I						
J						
Totals from attached sheet(s)						
1 Totals	1					



Schedule B – Overall limitation on PNOLC subtraction (All filers must complete Schedule B)

1	Apportioned business income after addback for the current tax period (from Form CT-3 or CT-3-A, Part 3, line 15; if zero or less, enter 0 on line 5)	•	1	
2	Multiply line 1 by your appropriate business income base tax rate for the current tax period from the Tax rates schedule table 1, 2, 3, or 4 in Form CT-3-I or CT-3-A-I (round the result up to the next highest whole dollar)	•	2	
3	Greater of the capital base tax or the fixed dollar minimum tax for the current tax period (from Form CT-3 or CT-3-A, Part 2, line 1b or 1c)	•	3	
4	Subtract line 3 from line 2 (if zero or less, enter 0)	•	4	
5	Maximum amount of the PNOLC subtraction to be deducted in the current tax period (if line 4 is zero, enter 0; otherwise, divide line 4 by the same tax rate used for line 2)	•	5	

Schedule C – Computation of PNOLC subtraction used and unused amount carried forward (see instructions)

1	Tax period PNOLC subtraction allotment (from Schedule A, line 1, column G)	•	1	
2	Unused PNOLC subtraction carried forward from prior tax period (see instructions)	•	2	
2a	Amount included on line 2 that is a carryforward from entities using the 50% election; if none, enter 0	•	2a	
3	PNOLC subtraction available for use this tax period (add lines 1 and 2)	•	3	
3a	Amount included on line 3 from entities using the 50% election; if none, enter 0	•	3a	
4	PNOLC subtraction used in the current tax period (see instructions)	•	4	
4a	Amount included on line 4 from entities using the 50% election; if none, enter 0	•	4a	
5	Unused PNOLC subtraction to be carried forward (see instructions)	•	5	
5a	Amount included on line 5 from entities using the 50% election; if none, enter 0	•	5a	
6	Remaining PNOLC subtraction pool (from Schedule A, line 1, column H)	•	6	
7	Unexhausted PNOLC subtraction (add lines 5 and 6)	•	7	

Note: You must complete and attach Form CT-3.3 to Form CT-3 or CT-3-A for each tax period for which you or any member of the combined group claim a PNOLC subtraction or carry a PNOLC subtraction balance.

