



Net Operating Loss Deduction (NOLD)

CT-3.4

Legal name of corporation	Employer identification number (EIN)
---------------------------	--------------------------------------

Attach to Form CT-3 or CT-3-A

1 Multiply Form CT-3 or CT-3-A, Part 3, line 17, by your appropriate business income base tax rate for the current year from the <i>Tax rates schedule</i> in Form CT-3-I or CT-3-A-I	●	1	
2 Enter the greater of the capital base tax or the fixed dollar minimum tax for the current tax year (from Form CT-3 or CT-3-A, Part 2, line 1b or 1c)	●	2	
3 Subtract line 2 from line 1 (see instructions)	●	3	
4 Maximum amount of the NOLD to be deducted in the current tax year (divide line 3 by the same business income base tax rate used for line 1)	●	4	
5 Balance of net operating losses incurred in tax years beginning on or after January 1, 2015, not previously used or expired	●	5	
6 NOLD to be used in the current tax year (Enter the lesser of line 4 or line 5. Enter here and on Form CT-3 or CT-3-A, Part 3, line 18.)	●	6	
7 Unused NOLD to be carried forward to future tax years (subtract line 6 from line 5)	●	7	

Schedule A – Table of apportioned business income or loss (see instructions)

A Tax period beginning and ending dates	B Amount from Form CT-3 or CT-3-A, Part 3, line 17 for the period in column A	C When column B is not a loss, enter the ending dates of the tax period(s) that generated an NOL used to reduce the amount in column B (see instr.; if necessary)	D Election to waive carryback

Note: You must complete and attach Form CT-3.4 to Form CT-3 or CT-3-A each tax year.

