

Tax on Residual Petroleum

Product Businesses

Tax Law – Article 13-A

USE	e this form to report transactions for the month of January 2016.						
Le	gal name		Federal	employer ider	ntification	number (E	IN)
Rea	ad instructions (Form PT-103-I) carefully. Keep a copy of this compl	eted fo	orm for your re	cords.			
Inventory					G	allons	
1	Opening inventory (gallons available at the beginning of the month)			1			
	Receipts in New York State from sources located outside this state (from Form PT-103.1, Part 1)						
	Other receipts (from Form PT-103.1, Part 3)						
5	Inventory gain/loss and casualty losses (if a loss, enter in brackets and subtract when computing line 6)						
	Gallons available for sale or use (add lines 1 through 5)						
7	Closing inventory (gallons available at the end of the month)						
	Total gallons to be accounted for (subtract line 7 from line 6)						
Exe	empt sales and uses						
9	Sales to registered residual petroleum product businesses (from Form PT-103.1, Part 4)						
10	Sales to New York State, its municipalities or to the U.S. government (from Form PT-103.1, Part 5)						
11	Sales to exempt organizations (from Form PT-103.1, Part 6) 11						
12	Transfers or sales out of New York State (from Form PT-103.2, Part 1)						
13	Sales in New York State for immediate export (from Form PT-103.2, Part 2)						
14	Sales or use for residential heating/cooling 14						
15	Sales or use as bunker fuel in vessels (from Form PT-103.3, Part 1) 15						
16	Sales or use in manufacturing (from Form PT-103.3, Part 2)						
17	Tax-paid purchases by electric corporations for self-use by residual petroleum product businesses						
18	Sales or use for farming (from Form PT-103.3, Part 3, line 1)						
19	Total exempt sales and uses (add lines 9 through 18)			19			
Taxable gallons			A Gallons	Petroleum business tax rate		B Tax	
20	Taxable gallons to be accounted for (subtract line 19 from line 8 and enter in column A)	20					
Тах	able sales and uses						
21	Sales or use for nonresidential heating/cooling	21		× \$.038	\$		
22	Sales to rate-regulated electric corporations (without a direct pay permit)						
	for use in generating electricity for sale	22		× \$.139	\$		
23	Taxable sales (add lines 21 and 22 in column A)	23					
24	Other taxable sales and uses of residual petroleum product (subtract line 23						
	from line 20 in column A; multiply by the tax rate and enter the result in column B)	24		× \$.071	\$		
25	Tax due before adjustments (add lines 21, 22, and 24 in column B)	25			\$		
Adj	ustments						
26	Adjustments (enter the net gallon adjustment in column A and the tax adjustment result in column B) Explain:	26			\$		
Bal	ance due/credit					'	
					\$		
27	Total tax/credit due (line 25 and add or subtract line 26 in column B) Transfer the amount on line 27 to Form PT-100, Petroleum Busines			27	Ψ		

Rate-per-gallon explanation chart

- .038 includes the rate for the petroleum business tax at the nonresidential heating rate only
- .071 includes the rate for the petroleum business tax at the commercial gallonage rate only
- .139 includes the full rate for the petroleum business tax only