

Department of Taxation and Finance

## **Tax on Residual Petroleum Product Businesses**

Tax Law - Article 13-A

	this form to report transactions for the month of <b>June 2016</b> .						
Leç	gal name			Employe	er identificati	on nu	ımber (EIN)
Rea	ad instructions (Form PT-103-I) carefully. Keep a copy of this comple	eted	form for y	our rec	ords.		
Inventory							Gallons
1	pening inventory (gallons available at the beginning of the month)						
	Receipts in New York State from sources located <b>outside</b> this state (from Form PT-103.1, Part 1)						
	Receipts in New York State from sources located within this state (from Form PT-103.1, Part 2)						
4	Other receipts (from Form PT-103.1, Part 3)						
5	Inventory gain/loss and casualty losses (if a loss, enter in brackets and subtract when computing line 6)						
6	Gallons available for sale or use (add lines 1 through 5)						
7	Closing inventory (gallons available at the end of the month)						
8	Total gallons to be accounted for (subtract line 7 from line 6)						
Exe	mpt sales and uses						
9	Sales to registered residual petroleum product businesses (from Form PT-103.1, Part 4)						
10	Sales to New York State, its municipalities or to the U.S. government (from Form PT-103.1, Part 5)						
11	Sales to exempt organizations (from Form PT-103.1, Part 6)						
12	Transfers or sales out of New York State (from Form PT-103.2, Part 1)						
13	Sales in New York State for immediate export (from Form PT-103.2, Part 2)						
14	Sales or use for residential heating/cooling						
15	Sales or use as bunker fuel in vessels (from Form PT-103.3, Part 1)						
16	Sales or use in manufacturing (from Form PT-103.3, Part 2)						
17	Tax-paid purchases by electric corporations for self-use by residual petroleum product businesses						
18	Sales or use for farming (from Form PT-103.3, Part 3, line 1)						
19	Total exempt sales and uses (add lines 9 through 18)						
Taxable gallons			<b>A</b> Galle	=	Petroleum business tax rate		<b>B</b> Tax
20	Taxable gallons to be accounted for (subtract line 19 from line 8 and enter in column A)	20					
Tax	able sales and uses						
21	Sales or use for nonresidential heating/cooling	21			× \$.038	\$	
	Sales to rate-regulated electric corporations (without a direct pay permit)		•				
	for use in generating electricity for sale	22	1		× \$.139	\$	
23	Taxable sales (add lines 21 and 22 in column A)	23					
24	Other taxable sales and uses of residual petroleum product (subtract line 23						
	from line 20 in column A; multiply by the tax rate and enter the result in column B)	24	1		× \$.071	\$	
25	Tax due before adjustments (add lines 21, 22, and 24 in column B)	25				\$	
Adj	ustments						
26	Adjustments (enter the net gallon adjustment in column A and the tax adjustment result in column B) Explain:	26				\$	
Bal	ance due/credit						•
27	Total tax/credit due (line 25 and add or subtract line 26 in column B)				27	\$	

Transfer the amount on line 27 to Form PT-100, Petroleum Business Tax Return, line 3.

## Rate-per-gallon explanation chart

- .038 includes the rate for the petroleum business tax at the nonresidential heating rate only
- .071 includes the rate for the petroleum business tax at the commercial gallonage rate only
- .139 includes the full rate for the petroleum business tax only