

Tax on Residual Petroleum

Product Businesses

Tax Law – Article 13-A

	e this form to report transactions for the month of August 2016.						
Leg	gal name		Err	ployer ide	entificatio	on number	(EIN
Rea	ad instructions (Form PT-103-I) carefully. Keep a copy of this comple	eted	form for you	r records			
Inventory						Gallo	ons
1	Opening inventory (gallons available at the beginning of the month)				1		
	ceipts in New York State from sources located outside this state (from Form PT-103.1, Part 1)						
	Receipts in New York State from sources located within this state (from Form PT-103.1, Part 2)						
	Other receipts (from Form PT-103.1, Part 3)						
	Inventory gain/loss and casualty losses (if a loss, enter in brackets and subtrac						
	ons available for sale or use (add lines 1 through 5)						
	Closing inventory (gallons available at the end of the month)						
8	Total gallons to be accounted for (subtract line 7 from line 6)				8		
Exe	empt sales and uses						
9	Sales to registered residual petroleum product businesses (from Form PT-1)	03.1, F	Part 4)		9		
10	ales to New York State, its municipalities or to the U.S. government (from Form PT-103.1, Part 5)						
11	Sales to exempt organizations (from Form PT-103.1, Part 6)						
12	ransfers or sales out of New York State (from Form PT-103.2, Part 1)						
13	Sales in New York State for immediate export (from Form PT-103.2, Part 2)						
14	Sales or use for residential heating/cooling				14		
15	Sales or use as bunker fuel in vessels (from Form PT-103.3, Part 1)						
16	Sales or use in manufacturing (from Form PT-103.3, Part 2)						
17	ax-paid purchases by electric corporations for self-use by residual petroleum product businesses						
	ales or use for farming (from Form PT-103.3, Part 3, line 1)						
19	Total exempt sales and uses (add lines 9 through 18)				19		
Taxable gallons			A Gallons	bu	Petroleum business tax rate		x
20	Taxable gallons to be accounted for (subtract line 19 from line 8 and enter in column A)	20					
Гах	able sales and uses						
21	Sales or use for nonresidential heating/cooling	21		×	\$.038	\$	
22	Sales to rate-regulated electric corporations (without a direct pay permit)						
	for use in generating electricity for sale	22		×	\$.139	\$	
23	Taxable sales (add lines 21 and 22 in column A)	23					
24	Other taxable sales and uses of residual petroleum product (subtract line 23						
	from line 20 in column A; multiply by the tax rate and enter the result in column B)	24		×	\$.071	\$	
	Tax due before adjustments (add lines 21, 22, and 24 in column B)	25				\$	
Adj	ustments						
26	Adjustments (enter the net gallon adjustment in column A and the tax adjustment result in column B) Explain:	26	I			\$	
Bal	ance due/credit		-				
27	Total tax/credit due (line 25 and add or subtract line 26 in column B)				27	\$	

Rate-per-gallon explanation chart

- .038 includes the rate for the petroleum business tax at the nonresidential heating rate only
- .071 includes the rate for the petroleum business tax at the commercial gallonage rate only
- .139 includes the full rate for the petroleum business tax only