

Tax on Residual Petroleum

Product Businesses

Tax Law – Article 13-A

Use	e this form to report transactions for the month of December 2016 .				
Le	gal name		Employe	er identificati	on number (EIN)
Read instructions (Form PT-103-I) carefully. Keep a copy of this completed form for your records.					
Inventory					Gallons
1	Opening inventory (gallons available at the beginning of the month)				
2	Receipts in New York State from sources located outside this state (from Form PT-103.1, Part 1)				
3	Receipts in New York State from sources located within this state (from Form PT-103.1, Part 2)				
4	Other receipts (from Form PT-103.1, Part 3)				
5	Inventory gain/loss and casualty losses (if a loss, enter in brackets and subtract when computing line 6)				
6	Gallons available for sale or use (add lines 1 through 5)				
	Closing inventory (gallons available at the end of the month)				
	Total gallons to be accounted for (subtract line 7 from line 6)				
Exempt sales and uses					
9	Sales to registered residual petroleum product businesses (from Form PT-103.1, Part 4)				
10	Sales to New York State, its municipalities or to the U.S. government (from Form PT-103.1, Part 5)				
11	Sales to exempt organizations (from Form PT-103.1, Part 6)				
12	Transfers or sales out of New York State (from Form PT-103.2, Part 1)				
13	Sales in New York State for immediate export (from Form PT-103.2, Part 2)				
14	Sales or use for residential heating/cooling				
15	Sales or use as bunker fuel in vessels (from Form PT-103.3, Part 1)				
16	Sales or use in manufacturing (from Form PT-103.3, Part 2)				
17	Tax-paid purchases by electric corporations for self-use by residual petroleum product businesses				
18	Sales or use for farming (from Form PT-103.3, Part 3, line 1)				
19	Total exempt sales and uses (add lines 9 through 18)			19	
Taxable gallons			A Gallons	Petroleum business tax rate	B Tax
	Taxable gallons to be accounted for (subtract line 19 from line 8 and enter in column A)	20			
Taxable sales and uses					
21	Sales or use for nonresidential heating/cooling	21		× \$.038	\$
22	Sales to rate-regulated electric corporations (without a direct pay permit)				
	for use in generating electricity for sale	22		× \$.139	\$
23	Taxable sales (add lines 21 and 22 in column A)	23			
24	Other taxable sales and uses of residual petroleum product (subtract line 23				
	from line 20 in column A; multiply by the tax rate and enter the result in column B)	24		× \$.071	\$
	Tax due before adjustments (add lines 21, 22, and 24 in column B)	25			\$
Ad	ustments				
26	Adjustments (enter the net gallon adjustment in column A and the tax adjustment result in column B) Explain:	26			\$
Balance due/credit					
	Total tax/credit due (line 25 and add or subtract line 26 in column B)				\$

Transfer the amount on line 27 to Form PT-100, Petroleum Business Tax Return, line 3.

Rate-per-gallon explanation chart

.038 - includes the rate for the petroleum business tax at the nonresidential heating rate only

- .071 includes the rate for the petroleum business tax at the commercial gallonage rate only
- .139 includes the full rate for the petroleum business tax only