



Tax on Residual Petroleum Product Businesses

Tax Law - Article 13-A

Use this form to report transactions for the month of January 2017.

Legal name Employer identification number (EIN)

Read instructions (Form PT-103-I) carefully. Keep a copy of this completed form for your records.

Inventory table with columns for description and Gallons. Rows 1-8 include opening inventory, receipts, and closing inventory.

Exempt sales and uses

Table for Exempt sales and uses with rows 9-19. Includes sales to registered businesses, government, and other exemptions.

Table for Taxable gallons with columns A (Gallons), B (Tax), and Petroleum business tax rate. Row 20 shows taxable gallons to be accounted for.

Taxable sales and uses

Table for Taxable sales and uses with columns for description, amount, and tax rate. Rows 21-25 include nonresidential heating, rate-regulated electric corporations, and other taxable sales.

Adjustments

Table for Adjustments with row 26. Includes adjustments to net gallon and tax adjustment.

Balance due/credit

Table for Balance due/credit with row 27. Shows total tax/credit due.

Transfer the amount on line 27 to Form PT-100, Petroleum Business Tax Return, line 3.

Rate-per-gallon explanation chart. .037 - includes the rate for the petroleum business tax at the nonresidential heating rate only. .068 - includes the rate for the petroleum business tax at the commercial gallonage rate only. .133 - includes the full rate for the petroleum business tax only.