

Tax on Residual Petroleum

Product Businesses

Tax Law – Article 13-A

Jse	e this form to report transactions for the month of January 2017 .								
Legal name				Employer identification number (EIN)					
Rea	ad instructions (Form PT-103-I) carefully. Keep a copy of this comple	eted	form for	our rec	ords.				
Inventory							G	allons	
1	Opening inventory (gallons available at the beginning of the month)					1			
	ecceipts in New York State from sources located outside this state (from Form PT-103.1, Part 1)								
	Receipts in New York State from sources located within this state (from Form PT-103.1, Part 2)								
	Other receipts (from Form PT-103.1, Part 3)								
	Inventory gain/loss and casualty losses (if a loss, enter in brackets and subtract when computing line 6)								
	Gallons available for sale or use (add lines 1 through 5)								
	Closing inventory (gallons available at the end of the month)								
	Total gallons to be accounted for (subtract line 7 from line 6)								
	mpt sales and uses								
9	Sales to registered residual petroleum product businesses (from Form PT-1)	9							
10	Sales to New York State, its municipalities or to the U.S. government (from	Form	PT-103.1,	Part 5)					
11	Sales to exempt organizations (from Form PT-103.1, Part 6) 11								
12	Fransfers or sales out of New York State (from Form PT-103.2, Part 1)								
13	Sales in New York State for immediate export (from Form PT-103.2, Part 2)								
14	Sales or use for residential heating/cooling								
15	Sales or use as bunker fuel in vessels (from Form PT-103.3, Part 1)								
	Sales or use in manufacturing (from Form PT-103.3, Part 2)								
	Tax-paid purchases by electric corporations for self-use by residual petroleum product businesses 17								
	Sales or use for farming (from Form PT-103.3, Part 3, line 1)								
19	Total exempt sales and uses (add lines 9 through 18)					19			
Taxable gallons			J Gal	-	Petroleum business tax rate			B Tax	
20	Taxable gallons to be accounted for (subtract line 19 from line 8 and enter in column A)	20							
Тах	able sales and uses								
21	Sales or use for nonresidential heating/cooling	21			× \$.0	37	\$		
22	Sales to rate-regulated electric corporations (without a direct pay permit)								
	for use in generating electricity for sale	22			× \$.13	33	\$		
23	Taxable sales (add lines 21 and 22 in column A)	23							
24	Other taxable sales and uses of residual petroleum product (subtract line 23								
	from line 20 in column A; multiply by the tax rate and enter the result in column B)	24			× \$.0	68	\$		
25	Tax due before adjustments (add lines 21, 22, and 24 in column B)	25					\$		
Adj	ustments					·			
26	Adjustments (enter the net gallon adjustment in column A and the tax adjustment result in column B) Explain:	26					\$		
Bal	ance due/credit						-		
						Γ			
27	Total tax/credit due (line 25 and add or subtract line 26 in column B)					27	\$		
	Transfer the amount on line 27 to Form PT-100, Petroleum Busines								

Rate-per-gallon explanation chart

- .037 includes the rate for the petroleum business tax at the nonresidential heating rate only
- .068 includes the rate for the petroleum business tax at the commercial gallonage rate only
- .133 includes the full rate for the petroleum business tax only