

Tax on Residual Petroleum

Product Businesses

Tax Law – Article 13-A

Jse this form to report transactions for the month of February 2017 .				
gal name Employer identi			er identificati	on number (EIN)
Read instructions (Form PT-103-I) carefully. Keep a copy of this comple	eted for	m for your rea	cords.	
nventory				Gallons
1 Opening inventory (gallons available at the beginning of the month)			1	
2 Receipts in New York State from sources located outside this state (from Form PT-103.1, Part 1)				
3 Receipts in New York State from sources located within this state (from Form PT-103.1, Part 2)				
4 Other receipts (from Form PT-103.1, Part 3)			4	
5 Inventory gain/loss and casualty losses (if a loss, enter in brackets and subtract when computing line 6)				
6 Gallons available for sale or use (add lines 1 through 5)				
7 Closing inventory (gallons available at the end of the month)				
8 Total gallons to be accounted for (subtract line 7 from line 6)				
Exempt sales and uses				
9 Sales to registered residual petroleum product businesses (from Form PT-103.1, Part 4)				
0 Sales to New York State, its municipalities or to the U.S. government (from Form PT-103.1, Part 5) 10				
1 Sales to exempt organizations (from Form PT-103.1, Part 6) 11				
2 Transfers or sales out of New York State (from Form PT-103.2, Part 1)				
13 Sales in New York State for immediate export (from Form PT-103.2, Part 2)			13	
14 Sales or use for residential heating/cooling				
15 Sales or use as bunker fuel in vessels (from Form PT-103.3, Part 1)				
6 Sales or use in manufacturing (from Form PT-103.3, Part 2) 16				
17 Tax-paid purchases by electric corporations for self-use by residual petrole	um prod	duct businesse	s 17	
18 Sales or use for farming (from Form PT-103.3, Part 3, line 1)			18	
19 Total exempt sales and uses (add lines 9 through 18)			19	
Faxable gallons		A Gallons	Petroleum business tax rate	B Tax
20 Taxable gallons to be accounted for (subtract line 19 from line 8 and enter in column A)	20			
Faxable sales and uses				
21 Sales or use for nonresidential heating/cooling	21		× \$.037	\$
22 Sales to rate-regulated electric corporations (without a direct pay permit)				
for use in generating electricity for sale	22		× \$.133	\$
23 Taxable sales (add lines 21 and 22 in column A)	23			
24 Other taxable sales and uses of residual petroleum product (subtract line 23				
from line 20 in column A; multiply by the tax rate and enter the result in column B)	24		× \$.068	\$
25 Tax due before adjustments (add lines 21, 22, and 24 in column B)	25			\$
Adjustments				
26 Adjustments (enter the net gallon adjustment in column A and the tax adjustment result in column B) Explain:	26			\$
Balance due/credit				
27 Total tax/credit due (line 25 and add or subtract line 26 in column B)			27	\$
Transfer the amount on line 27 to Form PT-100, Petroleum Busines	s Tax R	e <i>turn,</i> line 3.		

Rate-per-gallon explanation chart

- .037 includes the rate for the petroleum business tax at the nonresidential heating rate only
- .068 includes the rate for the petroleum business tax at the commercial gallonage rate only
- .133 includes the full rate for the petroleum business tax only