



Tax on Residual Petroleum Product Businesses

Tax Law - Article 13-A

Use this form to report transactions for the month of March 2017.

Legal name Employer identification number (EIN)

Read instructions (Form PT-103-I) carefully. Keep a copy of this completed form for your records.

Inventory table with columns for description and Gallons. Rows 1-8 include opening inventory, receipts, and closing inventory.

Exempt sales and uses

Table for exempt sales and uses with rows 9-19. Includes sales to registered businesses, government, and various other exemptions.

Table for taxable gallons with columns A (Gallons), B (Petroleum business tax rate), and C (Tax). Row 20 shows taxable gallons to be accounted for.

Taxable sales and uses

Table for taxable sales and uses with columns for description, taxable gallons, and tax amount. Rows 21-25 include nonresidential heating, rate-regulated electric corporations, and other taxable sales.

Adjustments

Table for adjustments with row 26. Includes adjustments to gallons and tax amount.

Balance due/credit

Table for balance due/credit with row 27. Shows total tax/credit due.

Transfer the amount on line 27 to Form PT-100, Petroleum Business Tax Return, line 3.

Rate-per-gallon explanation chart. .037 - includes the rate for the petroleum business tax at the nonresidential heating rate only. .068 - includes the rate for the petroleum business tax at the commercial gallonage rate only. .133 - includes the full rate for the petroleum business tax only.