

## Tax on Residual Petroleum

**Product Businesses** 

Tax Law – Article 13-A

USE	e this form to report transactions for the month of <b>May 2017.</b>		1			
Le	egal name Employer ic				ication	n number (EIN)
Read instructions (Form PT-103-I) carefully. Keep a copy of this completed form for your records.						
Inventory						Gallons
1	Opening inventory (gallons available at the beginning of the month)					
2	Receipts in New York State from sources located outside this state (from Form PT-103.1, Part 1)					
3	Receipts in New York State from sources located within this state (from Form PT-103.1, Part 2)					
4	Other receipts (from Form PT-103.1, Part 3)					
5	Inventory gain/loss and casualty losses (if a loss, enter in brackets and subtract when computing line 6)					
6	Gallons available for sale or use (add lines 1 through 5)					
7	Closing inventory (gallons available at the end of the month)					
	Total gallons to be accounted for (subtract line 7 from line 6)					
<ul> <li>Exempt sales and uses</li> <li>9 Sales to registered residual petroleum product businesses (from Form PT-103.1, Part 4)</li></ul>						
	Sales to registered residual petroleum product businesses (from Form PT-103.1, Part 4)					
10	Sales to New York State, its municipalities or to the U.S. government (from Form PT-103.1, Part 5)					
	Sales to exempt organizations (from Form PT-103.1, Part 6)					
12	Transfers or sales out of New York State (from Form PT-103.2, Part 1)					
	Sales in New York State for immediate export (from Form PT-103.2, Part 2)					
14	Sales or use for residential heating/cooling					
	Sales or use as bunker fuel in vessels (from Form PT-103.3, Part 1)					
16	Sales or use in manufacturing (from Form PT-103.3, Part 2)					
17	Tax-paid purchases by electric corporations for self-use by residual petroleum product businesses 17					
18	<b>J</b> ( <b>J</b> ( <b>J</b> ) <b>J</b> ) <b>J</b> ( <b>J</b> ) <b>J</b> ) <b>J</b> ( <b>J</b> ) <b>J</b> ( <b>J</b> ) <b>J</b> ( <b>J</b> ) <b>J</b> ( <b>J</b> ) <b></b>					
19	Total exempt sales and uses (add lines 9 through 18) 19					
Taxable gallons			<b>A</b> Gallons	Petroleum B business Tax tax rate		—
	Taxable gallons to be accounted for (subtract line 19 from line 8 and enter in column A)	20				
Taxable sales and uses						
21	Sales or use for nonresidential heating/cooling	21		× \$.0	37 \$	6
22	Sales to rate-regulated electric corporations (without a direct pay permit)					
	for use in generating electricity for sale	22		× \$.1	33 \$	6
23	Taxable sales (add lines 21 and 22 in column A)	23				
24	Other taxable sales and uses of residual petroleum product (subtract line 23					
	from line 20 in column A; multiply by the tax rate and enter the result in column B)	24	<b>24</b> ★ \$.			
	Tax due before adjustments (add lines 21, 22, and 24 in column B)	25				6
Ad	ustments					1
26	Adjustments (enter the net gallon adjustment in column A and the tax adjustment result in column B) Explain:	26				\$
Balance due/credit						
27	Total tax/credit due (line 25 and add or subtract line 26 in column B)				27	6

Transfer the amount on line 27 to Form PT-100, Petroleum Business Tax Return, line 3.

## Rate-per-gallon explanation chart

- .037 includes the rate for the petroleum business tax at the nonresidential heating rate only
- .068 includes the rate for the petroleum business tax at the commercial gallonage rate only
- .133 includes the full rate for the petroleum business tax only