



# Life Sciences Research and Development Tax Credit

Tax Law – Article 1, Section 43 and Article 22, Section 606(hhh)

Submit this form with Form IT-201, IT-203, IT-204, or IT-205. You must also submit a copy of your certificate of tax credit issued by Empire State Development (ESD).

Name(s) as shown on return	Identifying number as shown on return

All filers **must** complete line A.

**A** Are you claiming this credit as an individual (sole proprietor), partnership, or fiduciary of an estate or trust that **earned** the credit (not as a partner, shareholder, or beneficiary, receiving a share of the credit)?  
 (Mark an **X** in the appropriate box; see instructions) ..... Yes  No

If Yes:

**Individual (sole proprietor) and partnership:** Complete lines B through E, and Schedules A and D.

**Fiduciary:** Complete lines B through E, and Schedules A, C, and D.

If **No**, and you are claiming this credit passed through to you as a partner in a partnership, shareholder of a New York S corporation, or beneficiary of an estate or trust, complete Schedules B and D.

**B** Credit allocation year (from your certificate of tax credit) ..... **B**

**C** Certificate number (from your certificate of tax credit) ..... **C**

**D** Number of employees (from your certificate of tax credit) ..... **D**

**E** To indicate the year of eligibility for which you are claiming the credit on this form, mark an **X** in the appropriate box (see instructions) ..... 1st  2nd  3rd

## Schedule A – Individual (including sole proprietor), partnership, and estate or trust (see instructions)

**1** Life sciences research and development tax credit (may not exceed 500,000; see instructions) ..... **1**  .00

**Fiduciaries:** Include the line 1 amount on line 3.

**All others:** Enter the line 1 amount on line 6.

## Schedule B – Partner’s, shareholder’s, or beneficiary’s share of credit (see instructions)

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the credit from that entity, complete the following information for each partnership, S corporation, or estate or trust. For **Type**, enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust (use additional sheets if necessary).

A Name of entity	B Type	C Employer identification number	D Certificate number	E Share of credit
				.00
				.00
Total of column E amounts from additional sheets, if any .....				.00

**2** Total (add column E amounts) ..... **2**  .00

**Fiduciaries:** Include the line 2 amount on line 3.

**All others:** Enter the line 2 amount on line 7.



**Schedule C – Beneficiary’s and fiduciary’s share of credit** (see instructions)

3 Total (fiduciaries: add line 1 and line 2) .....	<b>3</b>	.00
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A Beneficiary’s name (same as on Form IT-205, Schedule C)	B Identifying number	C Share of credit
		.00
		.00
		.00
Total of column C amounts from additional sheets, if any .....		.00

4 Share of credit allocated to beneficiaries (add column C amounts) .....	<b>4</b>	.00
5 Fiduciary’s share of credit (subtract line 4 from line 3; enter here and on line 8) .....	<b>5</b>	.00

**Schedule D – Computation of credit**

Individuals and partnerships	<b>6</b>	Enter the amount from line 1 .....	<b>6</b>	.00
Partners, S corporation shareholders, beneficiaries	<b>7</b>	Enter the amount from line 2.....	<b>7</b>	.00
Fiduciaries	<b>8</b>	Enter the amount from line 5.....	<b>8</b>	.00
		<b>9 Total credit</b> (add lines 6, 7, and 8; see instructions) .....	<b>9</b>	.00

