

Department of Taxation and Finance

## **Tax on Residual Petroleum Product Businesses**

Tax Law - Article 13-A

Us	e this form to report transactions for the month of <b>March 2018</b> .							
Le	gal name			Employe	er identifica	tion nu	ımber (EIN)	
Read instructions (Form PT-103-I) carefully. Keep a copy of this completed form for your records.								
Inventory					$\top$	Gallons		
1	Opening inventory (gallons available at the beginning of the month)							
	Receipts in New York State from sources located <b>outside</b> this state (from Form PT-103.1, Part 1)					2		
3	Receipts in New York State from sources located within this state (from Form PT-103.1, Part 2)							
4	Other receipts (from Form PT-103.1, Part 3)					3 <u> </u> 		
5	Inventory gain/loss and casualty losses (if a loss, enter in brackets and subtract when computing line 6)					5		
6	Gallons available for sale or use (add lines 1 through 5)					;		
7	Closing inventory (gallons available at the end of the month)					<b>'</b>		
8	Total gallons to be accounted for (subtract line 7 from line 6)							
Exempt sales and uses								
9	Sales to registered residual petroleum product businesses (from Form PT-103.1, Part 4)							
10	Sales to New York State, its municipalities or to the U.S. government (from Form PT-103.1, Part 5)							
11	Sales to exempt organizations (from Form PT-103.1, Part 6)							_
12	Transfers or sales out of New York State (from Form PT-103.2, Part 1)							
13	Sales in New York State for immediate export (from Form PT-103.2, Part 2)					3		
14	Sales or use for residential heating/cooling							
	Sales or use as bunker fuel in vessels (from Form PT-103.3, Part 1)							
16	Sales or use in manufacturing (from Form PT-103.3, Part 2)							
17	Tax-paid purchases by electric corporations for self-use by residual petroleum product businesses 17							
18	3 Sales or use for farming (from Form PT-103.3, Part 3, line 1)							
19	Total exempt sales and uses (add lines 9 through 18)							
Taxable gallons				Allons	Petroleum B Tax tax rate			
20	Taxable gallons to be accounted for (subtract line 19 from line 8 and							
	enter in column A)	20						
Taxable sales and uses								
21	Sales or use for nonresidential heating/cooling	21	<u> </u>		× \$.038	\$		
22	Sales to rate-regulated electric corporations (without a direct pay permit)							
	for use in generating electricity for sale	22			× \$.139	\$		
23	Taxable sales (add lines 21 and 22 in column A)	23						
24	Other taxable sales and uses of residual petroleum product (subtract line 23							
	from line 20 in column A; multiply by the tax rate and enter the result in column B)	24			× \$.071	\$		
	Tax due before adjustments (add lines 21, 22, and 24 in column B)	25				\$		
Adjustments								
26	Adjustments (enter the net gallon adjustment in column A and the tax adjustment result in column B) Explain:	26				\$		
Balance due/credit								
							T	
27	27 Total tax/credit due (line 25 and add or subtract line 26 in column B)					7 \$		

Transfer the amount on line 27 to Form PT-100, Petroleum Business Tax Return, line 3.

## Rate-per-gallon explanation chart

- .038 includes the rate for the petroleum business tax at the nonresidential heating rate only
- .071 includes the rate for the petroleum business tax at the commercial gallonage rate only
- .139 includes the full rate for the petroleum business tax only