Department of Taxation and Finance

Investment Tax Credit for the Financial Services Industry

Tax Law – Article 22, Sections 606(a) and 606(a-1)

IT-252

Submit this form with Form IT-201, IT-203, IT-204, or IT-205.

Name(s) as shown on return	Type of business	Identifying number as shown on return

Date you started your business in New York State	Location of the qualified property *(if more than one, submit schedule)*	NAICS code *(see instructions)*

Part 1 – Computation of credit

1	Available carryover credit from last year's Form IT-252	**1**	.00
2	Total addback of credit *(from line 10; fiduciaries: see instructions)*	**2**	.00
3	Total investment tax credit (ITC) and EIC *(see instructions)*	**3**	.00
4	Net ITC recapture *(see instructions)*	**4**	.00

Part 2 – Summary of addback of credit on early dispositions

5	Individual's and partnership's addback of credit on early dispositions *(from line 14; see instructions)*	**5**	.00
6	Beneficiary's share of addback of credit on early dispositions *(see instructions)*	**6**	.00
7	Partner's share of addback of credit on early dispositions *(see instructions)*	**7**	.00
8	S corporation shareholder's share of addback of credit on early dispositions *(see instructions)*	**8**	.00
9	Estate's or trust's addback of credit on early dispositions *(from line 14)*	**9**	.00
10	Total *(add lines 5 through 9; see instructions)*	**10**	.00

Part 3 – Early dispositions of qualified property and addback of credit on early dispositions *(see instructions)*

A Description of property *(list each asset and use a schedule if needed)*	B Date acquired	C Date property ceased to qualify	D Life (months)	E Unused life (months)	F Percentage *(E ÷ D)*	G Total investment tax credit allowed	H Addback of credit on early dispositions *(F × G)*
						.00	.00
						.00	.00
						.00	.00

11	Total *(add amounts in column H and enter here; include total from additional sheets, if any)*	**11**	.00
12	Interest rate *(see instructions)*	**12**	
13	Multiply line 11 by line 12	**13**	.00
14	Total addback of credit on early dispositions *(add lines 11 and 13)*	**14**	.00

Fiduciaries: Enter the line 14 amount on line 9.
All others: Enter the line 14 amount on line 5.

Part 4 – Beneficiary's and fiduciary's share of addback of credit on early dispositions *(see instructions)*

A Beneficiary's name *(same as in Form IT-205, Schedule C)*	B Identifying number	C Share of addback of credit on early dispositions
Total		.00
		.00
		.00
Fiduciary		.00

Part 5 – Application of credit and computation of carryover

15	Total credit *(from line 3)*	**15**	.00
16	Tax due before credits *(see instructions)*	**16**	.00
17	Credits that you applied before this credit *(see instructions)*	**17**	.00
18	Net tax *(subtract line 17 from line 16)*	**18**	.00
19	Amount of credit used for the current tax year *(see instructions)*	**19**	.00
20	Amount of credit available for carryover to next year *(subtract line 19 from line 15)*	**20**	.00
21	Unused expired tax credits *(see instructions)* Enter the earliest year *(yyyy)* of unused credit carryover included in the carryforward....	**21**	.00
22	Amount of credit to be carried over to next year *(subtract line 21 from line 20)*	**22**	.00

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