

## PT-103

Department of Taxation and Finance

## **Tax on Residual Petroleum Product Businesses**

Tax Law - Article 13-A

Use this form to report transactions for monthly filing periods in 2019.										
				on number (EIN		nth		201	9	
Read instructions (Form PT-103-I) carefully. Keep a copy of this completed form for your records.										
Inventory						Ga	allons			
1	1 Opening inventory (gallons available at the beginning of the month)									
2	Receipts in New York State from sources located outside this state (from Form PT-103.1, Part 1)									
3	Receipts in New York State from sources located within this state (from Form PT-103.1, Part 2)									
4	Other receipts (from Form PT-103.1, Part 3)									
5	Inventory gain/loss and casualty losses (if a loss, enter in brackets and subtract when computing line 6)									
6	Gallons available for sale or use (add lines 1 through 5)									
7	Closing inventory (gallons available at the end of the month)									
	Total gallons to be accounted for (subtract line 7 from line 6)									
Exempt sales and uses										
	Sales to registered residual petroleum product businesses (from Form PT-103.1, Part 4)									
10	Sales to New York State, its municipalities or to the U.S. government (from Form PT-103.1, Part 5)									
11	Sales to exempt organizations (from Form PT-103.1, Part 6)									
12	Transfers or sales out of New York State (from Form PT-103.2, Part 1)									
13	3 Sales in New York State for immediate export (from Form PT-103.2, Part 2)									
14	4 Sales or use for residential heating/cooling									
15	Sales or use as bunker fuel in vessels (from Form PT-103.3, Part 1)									
16	Sales or use in manufacturing (from Form PT-103.3, Part 2)									
17	Tax-paid purchases by electric corporations for self-use by residual petroleum product businesses									
18	8 Sales or use for farming (from Form PT-103.3, Part 3, line 1)									
19	Total exempt sales and uses (add lines 9 through 18)	Total exempt sales and uses (add lines 9 through 18)								
Taxable gallons				<b>A</b> Gallons	Petroleum business tax rate B					
	Taxable gallons to be accounted for (subtract line 19 from line 8 and enter in column A)	20								
Tax	xable sales and uses									
21	Sales or use for nonresidential heating/cooling	21			× \$.0	)40	\$			
22	Sales to rate-regulated electric corporations (without a direct pay permi									
	for use in generating electricity for sale		_		× \$.1	145	\$			
23	Taxable sales (add lines 21 and 22 in column A)	23	,							
24	Other taxable sales and uses of residual petroleum product (subtract line 2	3								
	from line 20 in column A; multiply by the tax rate and enter the result in column E		_		× \$.0	)74	\$			
	Tax due before adjustments (add lines 21, 22, and 24 in column B)	25	i				\$			
Ad	Adjustments									
26	Adjustments (enter the net gallon adjustment in column A and the tax adjustment result in column B) Explain:	nt <b>26</b>	j <b>■</b>				<b>\$</b>			
Ba	lance due/credit									
27	Total tax/credit due (line 25 and add or subtract line 26 in column B)					27	\$			

Transfer the amount on line 27 to Form PT-100, Petroleum Business Tax Return, line 3.

## Rate-per-gallon explanation chart

- .040 includes the rate for the petroleum business tax at the nonresidential heating rate only
- .074 includes the rate for the petroleum business tax at the commercial gallonage rate only
- .145 includes the full rate for the petroleum business tax only

