



# Claim for Historic Homeownership Rehabilitation Credit

Tax Law – Section 606(pp)

Submit this form with Form IT-201 or Form IT-203.

Your name as shown on return	Your Social Security number
Spouse's name	Spouse's Social Security number

## Part 1 – Property information and computation of credit

### Schedule A – Property information (enter information from Certificate of Completion (COC) for each property)

Property	A – Address of property (street, city, state, ZIP)	B – Project number	C – Date of final certification or date of purchase
1			
2			

### Schedule B – Computation of credit

Property	A – Qualified rehabilitation expenditures (see instructions)	B – Multiply column A by 20% (.2)	C – Enter the lesser of column B or 50,000 for each property (married filers, see instructions)	D – Married filing jointly only: spouse's share of column B (see instructions)
1	.00	.00	.00	.00
2	.00	.00	.00	.00

1 Total column C amounts and total column D amounts	1	.00	1	.00
2 Credit limitation per taxpayer	2	50000.00	2	50000.00
3 Enter the lesser of line 1 or line 2	3	.00	3	.00
4 Current year historic homeownership rehabilitation credit (add line 3, column C and line 3, column D)	4	.00	4	.00
5 Enter the carryover credit from last year's Form IT-237, line 14	5	.00	5	.00
6 Add lines 4 and 5	6	.00	6	.00
7 Enter recapture amount from line 15	7	.00	7	.00
8 Total credit (If line 7 is less than line 6, subtract line 7 from line 6; leave line 9 blank and see instructions. If line 7 is more than line 6, do not enter an amount on line 8; go to line 9.)	8	.00	8	.00
9 Net recapture amount (subtract line 6 from line 7; see instructions)	9	.00	9	.00

## Part 2 – Application of credit and computation of carryover

10 Tax due before credits (see instructions)	10	.00
11 Other credits that you applied before this credit (see instructions)	11	.00
12 Subtract line 11 from line 10	12	.00
13 Enter the amount from line 8 or line 12, whichever is less (see instructions)	13	.00
14 Amount of credit available for carryover to next year (subtract line 13 from line 8)	14	.00

## Part 3 – NYS recapture of credit (see the instructions to determine if you are required to complete this part)

A – Project number	B – Number of months home qualified for the credit	C – (24 - B)	D – (C ÷ 24) (see instructions)	E – Enter amount of credit allowed (see instructions)	F – Recapture amount (D × E)
				.00	.00

15 Amount to be recaptured (from column F; enter here and on line 7)	15	.00
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