

Department of Taxation and Finance

## Tax on Residual Petroleum Product Businesses

Tax Law – Article 13-A

Use	e this form to report transactions for monthly filing periods in 2020.					
Le	gal name Employer id	dentifio	cation number (EIN	) Month		2020
Read instructions (Form PT-103-I) carefully. Keep a copy of this completed form for your records.						
Inventory					Gallo	ns
1	Opening inventory (gallons available at the beginning of the month)			1		
	Receipts in New York State from sources located outside this state (from Form PT-103.1, Part 1)					
3	Receipts in New York State from sources located within this state (from Form PT-103.1, Part 2)					
4	Other receipts (from Form PT-103.1, Part 3)					
5	Inventory gain/loss and casualty losses (if a loss, enter in brackets and subtract when computing line 6)					
6	Gallons available for sale or use (add lines 1 through 5)					
7	Closing inventory (gallons available at the end of the month)					
8	Total gallons to be accounted for (subtract line 7 from line 6)					
Exempt sales and uses						
-	Sales to registered residual petroleum product businesses (from Form PT-103.1, Part 4)					
	Sales to New York State, its municipalities or to the U.S. government (from Form PT-103.1, Part 5)					
	Sales to exempt organizations (from Form PT-103.1, Part 6)					
	Transfers or sales out of New York State (from Form PT-103.2, Part 1)					
	Sales in New York State for immediate export (from Form PT-103.2, Part 2)					
	Sales or use for residential heating/cooling				-	
	Sales or use as bunker fuel in vessels (from Form PT-103.3, Part 1)					
	Sales or use in manufacturing (from Form PT-103.3, Part 2)					
	Tax-paid purchases by electric corporations for self-use by residual petroleum product businesses					
	Sales or use for farming (from Form PT-103.3, Part 3, line 1)					
	Total exempt sales and uses (add lines 9 through 18)				-	
			Α	Petroleum	В	
Taxable gallons			Gallons	business tax rate	Tax	(
20	Taxable gallons to be accounted for (subtract line 19 from line 8 and enter in column A)	20				
Taxable sales and uses						
21	Sales or use for nonresidential heating/cooling	21		× \$.039	\$	
	Sales to rate-regulated electric corporations (without a direct pay permit)					
	for use in generating electricity for sale	22		× \$.143	\$	
23	Taxable sales (add lines 21 and 22 in column A)	23			1	
	Other taxable sales and uses of residual petroleum product (subtract line 23					
	from line 20 in column A; multiply by the tax rate and enter the result in column B)	24		× \$.073	\$	
25	Tax due before adjustments (add lines 21, 22, and 24 in column B)	25			\$	
	justments					
	Adjustments (enter the net gallon adjustment in column A and the tax adjustment result in column B) Explain:	26			\$	
Balance due/credit						
27	Total tax/credit due (line 25 and add or subtract line 26 in column B)				\$	
Transfer the amount on line 27 to Form PT-100, <i>Petroleum Business Tax Return,</i> line 3.						

## Rate-per-gallon explanation chart

- .039 includes the rate for the petroleum business tax at the nonresidential heating rate only
- .073 includes the rate for the petroleum business tax at the commercial gallonage rate only
- .143 includes the full rate for the petroleum business tax only

