Department of Taxation and Finance

# Claim for EZ Investment Tax Credit and EZ Employment Incentive Credit

Tax Law – Sections 210-B.3 and 210-B.4

# CT-603

**All filers must enter tax period:**

beginning [        ] ending [        ]

| Employer identification number (EIN) shown on page 1 of your tax return | |
| --- | --- |
| Legal name of corporation filing the franchise tax return | File this claim with your corporation franchise tax return, Form CT-3, CT-3-S, or CT-3-A. See Form CT-603-I, *Instructions for Form CT-603,* for assistance in completing this form. Attach a copy of the *Certificate of Eligibility* and retention certificate. |
| ● Name of empire zone (EZ) | |

**A** Mark an *X* in the box if you are claiming this credit as a corporate partner *(see instructions)* ............................................. ● **A** [   ]

## Schedule A

### Part 1 – Computation of EZ investment tax credit (EZ-ITC)

| | | | | |
| --- | --- | --- | --- | --- |
| 1 | Unused EZ-ITC from preceding period.............................................................................. ● | **1** | | |
| 2 | Recapture of EZ-ITCs taken in previous periods from line 25 *(New York S corporations, see instructions)* .... ● | **2** | | |
| 3 | Net EZ-ITC or addback *(see instructions)* ...................................................................... ● | **3** | | |

### Part 2 – Computation of EZ employment incentive credit (EZ-EIC)

| | | | | |
| --- | --- | --- | --- | --- |
| 4 | EZ-EIC from line 24 *(New York S corporations, see instructions)* ................................... ● | **4** | | |
| 5 | Unused EZ-EIC from preceding period .............................................................................. ● | **5** | | |
| 6 | Total *(add lines 4 and 5)* ................................................................................................. ● | **6** | | |
| 7 | Recapture of EZ-EICs taken in previous periods from line 26 *(New York S corporations, see instructions)* .... ● | **7** | | |
| 8 | Net EZ-EIC or addback *(see instructions)* ...................................................................... ● | **8** | | |

## Schedule B *(New York S corporations do not complete this schedule)*

### Part 1 – Computation of EZ-EIC and EZ-ITC used

| | | | A EZ-EIC | | B EZ-ITC | |
| --- | --- | --- | --- | --- | --- | --- |
| 9 | Franchise tax minus all credits claimed before the EZ-EIC (column A) or before the EZ-ITC (column B) *(see instructions)* ...................................... | **9** | | | | |
| 10 | Enter in column B the fixed dollar minimum tax *(from Form CT-3 or CT-3-A, Part 2, line 1c)* ................................................................. | **10** | | | | |
| 11 | Enter in column A the fixed dollar minimum tax *(from Form CT-3 or CT-3-A, Part 2, line 1c)* ................................................................. | **11** | | | | |
| 12 | EZ credit limitation *(column A: subtract line 11 from line 9; column B: subtract line 10 from line 9)* ........................................................ ● | **12** | | | | |
| 13 | EZ credit used this period *(column A: enter the lesser of line 8 or line 12, column A; column B: enter the lesser of line 3 or line 12, column B)* ................... | **13** | | | | |
| 14 | Total EZ-EIC and EZ-ITC used this period *(add line 13, columns A and B; see instructons)* ........................... ● | **14** | | | | |

## Part 2 – Credits available for refund or carryforward

| | | |
|---|---|---|
| **15** Net EZ-ITC from line 3 *(if line 3 is a negative number, enter **0** here and on line 17)* ............... | **15** | |
| **16** EZ-ITC used from line 13, column B ........................................................................ ● | **16** | |
| **17** EZ-ITC available for carryforward *(subtract line 16 from line 15)* ...................... ● | **17** | |
| **18a** **Qualified businesses only:** EZ-ITC available for refund *(see instructions)* ............... ● | **18a** | |
| **18b** **Qualified businesses only:** amount of line 18a to be refunded *(see instructions)* .................. ● | **18b** | |
| **18c** **Qualified businesses only:** amount of line 18a to be applied as an overpayment to next year's tax *(subtract line 18b from line 18a; see instructions)* ........... ● | **18c** | |
| **19** EZ-ITC available for carryforward after refund *(see instructions)* ...................... ● | **19** | |
| **20** Net EZ-EIC from line 8 *(if line 8 is a negative number, enter **0** here and on line 22)* ................. | **20** | |
| **21** EZ-EIC used from line 13, column A ........................................................................ ● | **21** | |
| **22** EZ-EIC available for carryforward *(subtract line 21 from line 20; see instructions)* ............ ● | **22** | |
| **23a** **Qualified businesses only:** EZ-EIC available for refund *(enter the lesser of 50% of line 4 or 50% of line 22)* ... ● | **23a** | |
| **23b** **Qualified businesses only:** amount of line 23a to be refunded *(see instructions)* .................. ● | **23b** | |
| **23c** **Qualified businesses only:** amount of line 23a to be applied as an overpayment to next year's tax *(subtract line 23b from line 23a; see instructions)* ........... ● | **23c** | |
| **23d** EZ-EIC available for carryforward after refund *(see instructions)* ............... ● | **23d** | |

## Schedule C – EZ-EIC *(see instructions)*

### Part 1 – Eligibility for EZ-EIC *(see instructions)*

| | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|
| **A Provide information for the tax year listed on Schedule C, Part 2, line A** | Year | March 31 | June 30 | September 30 | December 31 | Total *(B + C + D + E)* | Average *(see instructions)* | Percent * |
| Number of employees in EZ for the current tax year | | | | | | ● | ● | |
| Number of employees in EZ for employment base year | | | | | | ● | ● | ● % |
| **B Provide information for the tax year listed on Schedule C, Part 2, line B** | Year | March 31 | June 30 | September 30 | December 31 | Total *(B + C + D + E)* | Average *(see instructions)* | Percent * |
| Number of employees in EZ for the current tax year | | | | | | ● | ● | |
| Number of employees in EZ for employment base year | | | | | | ● | ● | ● % |
| **C Provide information for the tax year listed on Schedule C, Part 2, line C** | Year | March 31 | June 30 | September 30 | December 31 | Total *(B + C + D + E)* | Average *(see instructions)* | Percent * |
| Number of employees in EZ for the current tax year | | | | | | ● | ● | |
| Number of employees in EZ for employment base year | | | | | | ● | ● | ● % |

\* Divide the average number of employees in the EZ in the current tax year by the average number of employees in base year (column G).

### Part 2 – Computation of EZ-EIC *(see instructions)*

| | A Tax year in which EZ-ITC was allowed | B Amount of original EZ-ITC | C EZ-EIC *(multiply column B by 30% (.3))* |
|---|---|---|---|
| **A** | | | |
| **B** | | | |
| **C** | | | |
| **24** Total – Enter column C total here and on line 4 ............................................. ● **24** | | | |

## Schedule D – Computation of recapture of EZ-ITC and EZ-EIC *(see instructions; attach additional sheets if necessary)*

| A<br>Description of property | B<br>Date acquired | C<br>Date property ceased to qualify | D<br>Life *(months)* | E<br>Unused life *(months)* | F<br>Percentage *(E ÷ D)* | G<br>EZ-ITC allowed *(see instructions)* | H<br>Recaptured EZ-ITC *(F x G)* | I<br>Recaptured EZ-EIC *(see instructions)* |
|---|---|---|---|---|---|---|---|---|
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| Totals from attached pages ................................................................................................ | | | | | | | | |
| **25** Recaptured EZ-ITC *(add column H amounts; enter here and on line 2)* ............................. ● **25** | | | | | | | | |
| **26** Recaptured EZ-EIC *(add column I amounts; enter here and on line 7)* .................................. **26** | | | | | | | | |