



# Investment Credit

Tax Law – Section 606(a)

Submit this form with Form IT-201, IT-203, IT-204, or IT-205.

Name(s) as shown on return	Type of business	Identifying number as shown on return
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Date you started your business in New York State	Location of the qualified property <i>(if more than one, submit a schedule)</i>	NAICS code <i>(see instructions)</i>
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**Part 1 – Computation of credit** *(see Form IT-212-I, Instructions for Form IT-212)*

<b>Individual or fiduciary</b>	<b>1</b>	Credit from line 25, column F .....	<b>1</b>	.00
	<b>2</b>	Credit from line 25, column G .....	<b>2</b>	.00
<b>Beneficiary</b>	<b>3</b>	Share of investment tax credit from the estate or trust.....	<b>3</b>	.00
	<b>4</b>	Share of research and development credit from the estate or trust .....	<b>4</b>	.00
<b>Partner</b>	Partnership name: <input style="width:60%;" type="text"/>			
	Employer identification number ..... <input style="width:20%;" type="text"/>			
	<b>5</b>	Partner's share of credit shown on Form IT-204-IP, line 49 .....	<b>5</b>	.00
	<b>6</b>	Partner's share of credit shown on Form IT-204-IP, line 50 .....	<b>6</b>	.00
<b>S corporation shareholder</b>	S corporation name: <input style="width:60%;" type="text"/>			
	Employer identification number ..... <input style="width:20%;" type="text"/>			
	<b>7</b>	Shareholder's share of investment credit from the S corporation <i>(see instructions)</i> ..	<b>7</b>	.00
	<b>8</b>	Shareholder's share of research and development credit from the S corporation <i>(see instr.)</i>	<b>8</b>	.00
	<b>9</b>	Total <i>(add lines 1 through 8)</i> .....	<b>9</b>	.00
	<b>10</b>	Fiduciaries: Enter credit allocated to beneficiaries .....	<b>10</b>	.00
	<b>11</b>	Subtract line 10 from line 9 .....	<b>11</b>	.00
	<b>12</b>	Available carryover credit from last year's Form IT-212 .....	<b>12</b>	.00
	<b>13</b>	Investment credit <i>(add lines 11 and 12)</i> .....	<b>13</b>	.00
	<b>14</b>	Total addback of credit from line 21 <i>(fiduciaries: see instructions)</i> .....	<b>14</b>	.00
	<b>15a</b>	Total investment credit <i>(see instructions)</i> .....	<b>15a</b>	.00
	<b>15b</b>	Net investment credit recapture <i>(see instructions)</i> .....	<b>15b</b>	.00

**Part 2 – Summary of addback of credit on early dispositions** *(see instructions)*

<b>16</b>	Individual's and partnership's addback of credit on early dispositions <i>(from line 31)</i> .....	<b>16</b>	.00
<b>17</b>	Beneficiary's share of addback of credit on early dispositions .....	<b>17</b>	.00
<b>18</b>	Partner's share of addback of credit on early dispositions .....	<b>18</b>	.00
<b>19</b>	S corporation shareholder's share of addback of credit on early dispositions .....	<b>19</b>	.00
<b>20</b>	Estate's or trust's addback of credits on early dispositions <i>(from line 31)</i> .....	<b>20</b>	.00
<b>21</b>	<b>Total</b> <i>(add lines 16 through 20)</i> .....	<b>21</b>	.00



**Part 3 – Investments in qualified property** (see instructions)

A – Description of property (list each asset and submit a schedule if needed)	B – Principal use of property	C – Date acquired	D – Useful life in years	E – Investment credit base	F – Investment credit for manufacturing and production, retail enterprise, waste treatment, and pollution control property (column E × 4% (.04))	G – Investment credit for research and development property (column E × 7% (.07))
<b>22</b>				.00	.00	.00
				.00	.00	.00
				.00	.00	.00
				.00	.00	.00
<b>23</b> Enter amount from Form IT-212-ATT, line 11 .....				<b>23</b>	.00	
<b>24</b> Enter amount from Form IT-212-ATT, line 19, column C .....				<b>24</b>	.00	
<b>25</b> Total investment credit (add amounts in columns F and G) .....				<b>25</b>	.00	.00

**Individuals:** Enter the line 25, column F amount on line 1. Enter the line 25, column G amount on line 2.

**Fiduciaries:** Enter the line 25, column F amount on line 1 and on the *Total* line of Part 5, column C.  
Enter the line 25, column G amount on line 2 and on the *Total* line of Part 5, column D.

**Partnerships:** See instructions.

**Part 4 – Early dispositions of qualified property and addback of credit on early dispositions** (see instructions)

A – Description of property (list each asset and submit a schedule if needed)	B – Date acquired	C – Date property ceased to qualify	D – Life (months)	E – Unused life (months)	F – Percentage (E ÷ D)	G – Total investment credit allowed (see instructions)	H – Addback of credit on early dispositions (F × G)
<b>26</b>						.00	.00
						.00	.00
						.00	.00
						.00	.00
<b>27</b> Enter amount from Form IT-212-ATT, line 12 .....						<b>27</b>	.00
<b>28</b> Total (add lines 26 and 27, column H, and enter total here) .....						<b>28</b>	.00
<b>29</b> Interest rate .....						<b>29</b>	
<b>30</b> Multiply line 28 by line 29 .....						<b>30</b>	.00
<b>31</b> Total addback of credit on early dispositions (add amounts on lines 28 and 30) .....						<b>31</b>	.00

**Fiduciaries:** Enter the line 31 amount on line 20.

**All others:** Enter the line 31 amount on line 16.

**Part 5 – Beneficiary's and fiduciary's share of investment credit and addback of credit on early dispositions**

A – Beneficiary's name (same as in Form IT-205, Schedule C)	B – Identifying number	C – Share of investment credit for manufacturing and production, retail enterprise, waste treatment, and pollution control property	D – Share of investment credit for research and development property	E – Share of addback of credit on early dispositions
Total		.00	.00	.00
		.00	.00	.00
		.00	.00	.00
		.00	.00	.00
Fiduciary		.00	.00	.00

**Part 6 – Application of credit and computation of refund and carryover** (see instructions)

<b>32a</b> Total credit (from line 15a) .....	<b>32a</b>	.00
<b>32b</b> Tax due before credits .....	<b>32b</b>	.00
<b>33</b> Credits that you applied before this credit .....	<b>33</b>	.00
<b>34</b> Net tax (subtract line 33 from line 32b) .....	<b>34</b>	.00
<b>35</b> Amount of credit used for the current tax year .....	<b>35</b>	.00
<b>36</b> Amount of credit available for refund or carryover to next year (subtract line 35 from line 32a) .....	<b>36</b>	.00
<b>37</b> Amount of credit to be refunded .....	<b>37</b>	.00
<b>38</b> Amount of credit available for carryover to next year (subtract line 37 from line 36) .....	<b>38</b>	.00
<b>39</b> Unused expired tax credits (see instructions) Enter the earliest year (yyyy) of unused credit carryover included in the carryforward... <input type="text"/>	<b>39</b>	.00
<b>40</b> Amount of credit to be carried over to next year (subtract line 39 from line 38) .....	<b>40</b>	.00

