



Real Property Tax Relief Credit

Tax Law – Section 606(e-2)

IT-229

Submit this form with your New York State income tax return Form IT-201.

Name(s) as shown on return	Your Social Security number

Part 1 – Determine taxpayer and property eligibility *(For lines 1 through 5, mark an X in the appropriate box.)*

Taxpayer:

- 1 Were you a New York State resident for all of this tax year?..... 1 Yes No
- 2 Is your qualified gross income (QGI) \$250,000 or less during this tax year *(see instructions)*?..... 2 Yes No
- 3 Did you own and primarily reside for six months or more of this tax year in real property that received the STAR exemption or that qualified you for the STAR credit? 3 Yes No

Note: If you marked an **X** in the **No** box on line 1, 2, or 3 above, **stop**; you do not qualify for this credit.

Property:

- 4 Did you pay property taxes on property that you owned and occupied during this tax year? 4 Yes No
- 5 Was any rent you received for nonresidential use of your residence 20% or less of the rental income during this tax year? If no rental income was received, mark **Yes**. *(see instructions)*..... 5 Yes No

Note: If you marked an **X** in the **No** box on line 4 or 5 above, **stop**; the property does not qualify for this credit.

Part 2 – Determine qualified gross income (QGI) *(see instructions)*

6 Enter your federal adjusted gross income (FAGI) from Form IT-201, line 19	6		.00
7 Enter the total excess losses from <i>Part 2, Line 7 Worksheet</i> , line 6 in the instructions	7		.00
8 Add lines 6 and 7, this is your QGI	8		.00

Part 3 – Residence information and computation of qualified real property taxes (QRPT) paid *(see instructions)*

Schedule A - Residence information

Residence	A – Physical address of property <i>(street, city, state, ZIP)</i>	B – Days you resided in the property during the tax year	C – Allocation percentage <i>(see instructions)</i>
1			
2			



Part 3 – Residence information and computation of QRPT paid *(continued)*

Schedule B – Computation of QRPT *(see instructions)*

Residence	A – Allocation percentage <i>(enter the result from Schedule A, column C)</i>	B – Real property taxes paid on the residence this tax year	C – Penalties and interest included in the real property tax paid	D – Amount of STAR credit received this tax year	E – Add columns C and D	F – Subtract column E from column B	G – Multiply column F by column A	
1		.00	.00	.00	.00	.00	.00	
2		.00	.00	.00	.00	.00	.00	
9 Total column G amounts, this is your QRPT paid							9	.00

Part 4 – Compute the credit

10 Multiply QGI from line 8 by 6% (0.06)	10	.00
11 Excess real property taxes: Subtract line 10 from line 9, enter the result here	11	.00
12 Enter the applicable rate <i>(see instructions)</i>	12	
13 Multiply line 11 by line 12	13	.00
14 Enter the amount from line 13 or \$350, whichever is less.....	14	.00
15 Enter the amount from line 14 <i>(if less than \$250, enter 0)</i> This is your credit <i>(see instructions)</i>	15	.00

