



Investment Tax Credit for the Financial Services Industry

Tax Law – Article 22, Sections 606(a) and 606(a-1)

Submit this form with Form IT-201, IT-203, IT-204, or IT-205.

| | | |
|----------------------------|------------------|---------------------------------------|
| Name(s) as shown on return | Type of business | Identifying number as shown on return |
|----------------------------|------------------|---------------------------------------|

| | | |
|--|--|-------------------------------|
| Date you started your business in New York State | Location of the qualified property (if more than one, submit schedule) | NAICS code (see instructions) |
|--|--|-------------------------------|

Part 1 – Computation of credit

| | | |
|---|----------|-----|
| 1 Available carryover credit from last year's Form IT-252 | 1 | .00 |
| 2 Total addback of credit (from line 10; fiduciaries : see instructions) | 2 | .00 |
| 3 Total investment tax credit (ITC) and EIC (see instructions) | 3 | .00 |
| 4 Net ITC recapture (see instructions) | 4 | .00 |

Part 2 – Summary of addback of credit on early dispositions

| | | |
|---|-----------|-----|
| 5 Individual's and partnership's addback of credit on early dispositions (from line 14; see instructions) | 5 | .00 |
| 6 Beneficiary's share of addback of credit on early dispositions (see instructions) | 6 | .00 |
| 7 Partner's share of addback of credit on early dispositions (see instructions) | 7 | .00 |
| 8 S corporation shareholder's share of addback of credit on early dispositions (see instructions) | 8 | .00 |
| 9 Estate's or trust's addback of credit on early dispositions (from line 14) | 9 | .00 |
| 10 Total (add lines 5 through 9; see instructions) | 10 | .00 |

Part 3 – Early dispositions of qualified property and addback of credit on early dispositions (see instructions)

| A Description of property (list each asset and use a schedule if needed) | B Date acquired | C Date property ceased to qualify | D Life (months) | E Unused life (months) | F Percentage (E ÷ D) | G Total investment tax credit allowed | H Addback of credit on early dispositions (F × G) |
|---|-----------------------|---|-----------------------|------------------------------|----------------------------|---|--|
| | | | | | | .00 | .00 |
| | | | | | | .00 | .00 |
| | | | | | | .00 | .00 |
| 11 Total (add amounts in column H and enter here; include total from additional sheets, if any) | | | | | | 11 | .00 |
| 12 Interest rate (see instructions) | | | | | | 12 | |
| 13 Multiply line 11 by line 12 | | | | | | 13 | .00 |
| 14 Total addback of credit on early dispositions (add lines 11 and 13) | | | | | | 14 | .00 |

Fiduciaries: Enter the line 14 amount on line 9.

All others: Enter the line 14 amount on line 5.



Part 4 – Beneficiary’s and fiduciary’s share of addback of credit on early dispositions (see instructions)

| A Beneficiary's name (same as in Form IT-205, Schedule C) | B Identifying number | C Share of addback of credit on early dispositions |
|---|--------------------------------|--|
| Total | | .00 |
| | | .00 |
| | | .00 |
| Fiduciary | | .00 |

Part 5 – Application of credit and computation of carryover

| | | |
|---|-----------|-----|
| 15 Total credit (from line 3) | 15 | .00 |
| 16 Tax due before credits (see instructions) | 16 | .00 |
| 17 Credits that you applied before this credit (see instructions) | 17 | .00 |
| 18 Net tax (subtract line 17 from line 16) | 18 | .00 |
| 19 Amount of credit used for the current tax year (see instructions) | 19 | .00 |
| 20 Amount of credit available for carryover to next year (subtract line 19 from line 15) | 20 | .00 |
| 21 Unused expired tax credits (see instructions) Enter the earliest year (yyyy) of unused credit carryover included in the carryforward.... <input style="width: 50px;" type="text"/> | 21 | .00 |
| 22 Amount of credit to be carried over to next year (subtract line 21 from line 20) | 22 | .00 |

