



Department of Taxation and Finance

# Claim for Remediated Brownfield Credit for Real Property Taxes

# IT-612

## For Qualified Sites Accepted into the Brownfield Cleanup Program Prior to July 1, 2015

Tax Law – Sections 22 and 606(ee)

Calendar-year filers, mark an X in the box:

Other filers enter tax period:

beginning  and ending

File a separate Form IT-612 for each *Certificate of Completion* (COC) with your personal income tax return, Form IT-201, IT-203, IT-204, or IT-205.

Name(s) as shown on return	Identifying number as shown on return
----------------------------	---------------------------------------

### Schedule A – Brownfield site identifying information (see instructions, Form IT-612-I, for assistance)

**A** Enter the date of execution of the Brownfield Cleanup Agreement (BCA) for the brownfield site for which you are claiming the credit (mmddyyyy) ..... **A**

**B** Enter the following information as listed on the COC issued by the Department of Environmental Conservation (DEC) for the qualified site. **Submit a copy of the COC.**

Site name	Site location	
	Municipality	County
DEC region	Division of Environmental Remediation (DER) site number	Date COC was issued

**C** If applicable, enter the date the COC was transferred pursuant to the transfer or sale of the qualified site. **Submit a copy** of the sale or transfer documentation with this form ..... **C**

**D** Is the qualified site for which the COC was issued by the DEC located **entirely** within an environmental zone (EN-Zone)? ..... **D** Yes  No

**E** Mark an **X** in the box if you received notification from the Department of State that the qualified site is located in a Brownfield Opportunity Area ..... **E**

### Schedule B – Computation of average number of full-time employees employed by a developer and any lessees at the qualified site

Current tax year	March 31	June 30	September 30	December 31	Total
Number of full-time employees					

**1** Average number of full-time employees (if less than 25, no credit is allowed; see instructions) ..... **1**

#### Employment number factor table

Average number of full-time employees shown on line 1	Factor
At least 25, but less than 50.....	.25
At least 50, but less than 75.....	.50
At least 75, but less than 100.....	.75
At least 100.....	1.00

### Schedule C – Individuals (including sole proprietors), partnerships, and fiduciaries

<b>2</b> Employment number factor (see instructions) .....	<b>2</b>	
<b>3</b> Eligible real property taxes (see instructions).....	<b>3</b>	.00
<b>4</b> Enter <b>.25</b> (if the qualified site is located entirely within an EN-Zone, enter <b>1.00</b> ).....	<b>4</b>	
<b>5</b> Remediated brownfield credit for real property taxes (multiply line 2 x line 3 x line 4) .....	<b>5</b>	.00
<b>6</b> Recapture of remediated brownfield credit for real property taxes (see instructions) .....	<b>6</b>	.00
<b>7</b> Net recapture of remediated brownfield credit for real property taxes (see instructions) .....	<b>7</b>	.00
<b>8</b> Remediated brownfield credit for real property taxes after recapture (subtract line 6 from line 5; continue with line 9).....	<b>8</b>	.00
<b>9</b> Credit limitation. Multiply line 1 by \$10,000 and enter the result .....	<b>9</b>	.00
<b>10</b> Remediated brownfield credit for real property taxes claimed (enter the lesser of line 8 or line 9) ...	<b>10</b>	.00

**Individuals and partnerships:** Enter the line 10 amount on line 15.

**Fiduciaries:** Include the line 10 amount on the *Total* line of Schedule F, column C.

172001210094



**Schedule D – Partnership, S corporation, estate, and trust information** (see instructions)

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the remediated brownfield credit for real property taxes from that entity, complete the following information for each partnership, New York S corporation, estate, or trust. For *Type*, enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust.

Name	Type	Employer ID number

**Schedule E – Partner’s, shareholder’s, or beneficiary’s share of credit** (see instructions)

<b>Partner</b>	<b>11</b>	Enter your share of the credit from your partnership .....	<b>11</b>	.00
<b>S corporation shareholder</b>	<b>12</b>	Enter your share of the credit from your S corporation .....	<b>12</b>	.00
<b>Beneficiary</b>	<b>13</b>	Enter your share of the credit from the estate or trust .....	<b>13</b>	.00
	<b>14</b>	<b>Total</b> (add lines 11, 12, and 13) .....	<b>14</b>	.00

**Fiduciaries:** Include the line 14 amount in the *Total* line of Schedule F, column C.

**All others:** Enter the line 14 amount on line 16.

**Schedule F – Beneficiary’s and fiduciary’s share of credit and recapture of credit** (see instructions)

<b>A</b> Beneficiary’s name (same as on Form IT-205, Schedule C)	<b>B</b> Identifying number	<b>C</b> Share of remediated brownfield credit for real property taxes	<b>D</b> Share of recapture of credit
Total (for column C, enter the line 10 amount plus the line 14 amount)		.00	.00
		.00	.00
		.00	.00
Fiduciary		.00	.00

**Schedule G – Computation of credit** (see instructions)

<b>Individuals and partnerships</b>	<b>15</b>	Enter the amount from line 10 .....	<b>15</b>	.00
<b>Partners, S corporation shareholders, beneficiaries</b>	<b>16</b>	Enter the amount from line 14 .....	<b>16</b>	.00
<b>Fiduciaries</b>	<b>17</b>	Enter the amount from Schedule F, column C, <i>Fiduciary</i> line ..	<b>17</b>	.00
	<b>18</b>	<b>Total credit</b> (see instructions) .....	<b>18</b>	.00

**Schedule H – Summary of recapture credit** (see instructions)

<b>19</b>	Individual’s and partnership’s recapture of credit (see instructions) .....	<b>19</b>	.00
<b>20</b>	Beneficiary’s share of recapture of credit (see instructions) .....	<b>20</b>	.00
<b>21</b>	Partner’s share of recapture of credit (see instructions) .....	<b>21</b>	.00
<b>22</b>	S corporation shareholder’s share of recapture of credit (see instructions) .....	<b>22</b>	.00
<b>23</b>	Fiduciaries: enter your share of amount from Schedule F, column D, <i>Fiduciary</i> line .....	<b>23</b>	.00
<b>24</b>	<b>Total</b> (see instructions) .....	<b>24</b>	.00

**Individuals:** Enter the line 24 amount and code **172** on Form IT-201-ATT, line 20, or Form IT-203-ATT, line 19.

**Fiduciaries:** Include the line 24 amount on Form IT-205, line 12.

**Partnerships:** Enter the line 24 amount and code **172** on Form IT-204, line 148.

