



Net Operating Loss Deduction (NOLD)

Legal name of corporation	Employer identification number (EIN)
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Attach to Form CT-3 or CT-3-A; see Form CT-3.4-I before completing.

A If you are making the election to waive carryback of the current-year NOL, mark an **X** in the box (see Election to waive carryback *in instructions*)

1 Multiply Form CT-3 or CT-3-A, Part 3, line 17, by your appropriate business income base tax rate for the current year from the <i>Tax rates schedule</i> in Form CT-3-I or CT-3-A-I (see <i>instructions</i>)	●	1	
2 Enter the greater of the capital base tax or the fixed dollar minimum tax for the current tax year (from Form CT-3 or CT-3-A, Part 2, line 1b or 1c)	●	2	
3 Subtract line 2 from line 1	●	3	
4 NOLD that is required to be utilized, if available (divide line 3 by the same business income base tax rate used for line 1; do not enter less than zero)	●	4	

Computation of net operating loss (NOL) to be used (see *instructions*)

5a NOL carryforward from prior year's Form CT-3.4	●	5a	
5b NOL carryforwards from new members who entered the group during the current tax year	●	5b	

NOL carryback (see *instructions*)

Loss year		C Amount allowed to be carried back
A Beginning date (mm-dd-yyyy)	B Ending date (mm-dd-yyyy)	
●	●	●
●	●	●
●	●	●

5c Total NOL carryback (add column C amounts)	●	5c	
5d Subtotal (add lines 5a, 5b, and 5c)	●	5d	
5e NOL carryforwards that have expired	●	5e	
5f NOL carryforwards unavailable for use in the current tax year	●	5f	
5g Add lines 5e and 5f	●	5g	
5 Total NOLs available to be used in the current tax year (subtract line 5g from line 5d)	●	5	
6 NOL to be used in the current tax year	●	6	

Computation of NOL carryforward (see *instructions*)

7a NOL incurred in the current tax year	●	7a	
7b Net NOLs available (add lines 5, 5f, and 7a)	●	7b	
7c NOL carryforwards from members who left the group during the current tax year	●	7c	
7d Add lines 6 and 7c	●	7d	
7 NOL available to be carried forward (subtract line 7d from 7b)	●	7	



