



Department of Taxation and Finance

Life Sciences Research and Development Tax Credit

Tax Law – Sections 43 and 210-B(52)

CT-648

All filers must enter tax period: beginning ending

File this form with Form CT-3, CT-3-A, or CT-3-S.

| | |
|---------------------------|--------------------------------------|
| Legal name of corporation | Employer identification number (EIN) |
|---------------------------|--------------------------------------|

All filers **must** complete line A.

A Are you claiming this credit as a corporation that **earned** the credit (not as a corporate partner that received a share of the credit from a partnership)? (Mark an **X** in the appropriate box; see instructions) Yes No

C corporations

If Yes, complete lines B through E, and Schedules A, C (line 5), and D.

Form CT-3-A filers: Also complete Schedule B, if applicable.

If No, and you are claiming this credit as a corporate partner, complete Schedules C and D.

New York S corporations

If Yes, complete lines B through E, and Schedules A and C (line 5).

If No, and you are claiming this credit as a corporate partner, complete Schedule C.

B Credit allocation year (from your certificate of tax credit)

C Certificate number (from your certificate of tax credit)

D Number of employees (from your certificate of tax credit)

E To indicate the year of eligibility for which you are claiming the credit on this form, mark an **X** in the appropriate box..... 1st 2nd 3rd

You must submit a copy of the certificate of tax credit issued by Empire State Development (ESD).

Schedule A – Computation of credit

1 Life sciences research and development tax credit (see instructions) **1**

Form CT-3-A filers: If more than one member of a combined group whose amounts are in the combined return is claiming the life sciences research and development tax credit as a **qualified life sciences company**, complete Schedule B. Otherwise, continue with Schedule C.

Schedule B – Combined filer limitation for multiple life sciences research and development credit claims (see instructions)

| A Limitation on combined return | B Amount of life sciences research and development tax credits applied prior to this credit | | |
|--|--|--------------------------|--|
| | Name of member of combined group claiming the credit as a qualified life sciences company | Amount of credit claimed | |
| | | | |
| | | | |
| Total amount from additional forms, if any | | | |
| \$500,000 | Total amount used | | |

2 Unused credit limitation (column A - column B; may not exceed \$500,000) **2**

3 Enter the lesser of line 1 or line 2 **3**

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Schedule C – Partnership information (see instructions)

| A Name of partnership | B Partnership's EIN | C Partnership's certificate number | D Credit amount allocated |
|--|------------------------|---------------------------------------|------------------------------|
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| | | | |
| Total from additional forms, if any | | | • |
| 4 Total credit amount allocated from partnerships (add column D amounts)..... | | | 4 |
| 5 Total credit (see instructions) | | | 5 |

Schedule D – Computation of credit used, refunded, or credited as an overpayment to the next tax year
(New York S corporations: do not complete this schedule.)

| | | |
|---|-------------|--|
| 6 Tax due before credits (see instructions) | 6 | |
| 7 Tax credits claimed before this credit (see instructions) | • 7 | |
| 8 Tax after application of credits (subtract line 7 from line 6) | 8 | |
| 9 Fixed dollar minimum tax (see instructions) | 9 | |
| 10 Limitation on credit (subtract line 9 from line 8; if line 9 is more than line 8, enter 0) | • 10 | |
| 11 Credit used for this tax year (enter the lesser of line 5, or line 10; enter here and on your franchise tax return) | • 11 | |
| 12 Unused tax credit available as a refund or as an overpayment (subtract line 11 from line 5) | • 12 | |
| 13 Amount of credit to be refunded (limited to the amount on line 12; enter here and on your franchise tax return) | • 13 | |
| 14 Amount of credit to be applied as an overpayment to next year's tax (subtract line 13 from line 12; enter here and on your franchise tax return)..... | • 14 | |

