Grade Number 6 Heating Oil Conversion Credit

Tax Law – Sections 47 and 210-B(58)

CT-656

2023

All filers must enter tax period:

beginning _____ ending _____

Legal name of corporation	Employer identification number (EIN)

File this form with your franchise tax return.

All filers **must** complete lines A through E.

A Are you claiming this credit as a corporation that **earned** the credit (not as a corporate partner that received a share of the credit from a partnership)? *(mark an **X** in the appropriate box; see instructions)* • Yes ☐ No ☐

C corporations

If *Yes*, complete lines B through E, and Schedules A through C.

If *No*, and you are claiming this credit as a corporate partner, complete lines B through E, and Schedules B and C.

New York S corporations

If *Yes*, complete lines B through E, and Schedules A and B.

If *No*, and you are claiming this credit as a corporate partner, complete lines B through E, and Schedule B.

Certificate information

On lines B through E below, enter the information from your certificate issued by the New York State Energy Research and Development Authority (NYSERDA) *(see instructions)*.

B Name and EIN of the facility certified by the NYSERDA.

Name of facility	Facility's EIN
•	•

C Facility's address

_____

D Completion date .... • _____

E Certificate number .... • _____

Schedule A – Computation of credit *(see instructions)*

1 Conversion costs certified by the NYSERDA from your certificate .... •	**1**	
2 Multiply line 1 by 50% (0.5)	**2**	
3 Enter the lesser of line 2 or $500,000	**3**	
4 Enter the total of all additional Forms CT-656 .... •	**4**	
5 Total credit *(add lines 3 and 4)* .... •	**5**	

Schedule B – Partnership information *(see instructions)*

A Name of partnership	B Partnership's EIN	C Certificate number	D Credit amount allocated	
Total from additional Forms CT-656, if any.. ●				

6	Total credit allocated from partnership(s) *(add column D amounts)* .... ●	**6**			
7	Total credit *(add lines 5 and 6; New York S corporations, see instructions)* .... ●	**7**			

Schedule C – Computation of credit used, refunded, or credited as an overpayment to the next tax year
(New York S corporations: Do not complete this schedule.)

8	Tax due before credits *(see instructions)*	**8**		
9	Tax credits claimed before this credit *(if none, enter 0; see instructions)* .... ●	**9**		
10	Tax after application of credits *(subtract line 9 from line 8)*	**10**		
11	Fixed dollar minimum tax *(see instructions)*	**11**		
12	Credit limitation *(subtract line 11 from line 10; if line 11 is more than line 10, enter 0)* .... ●	**12**		
13	Credit used for this tax year *(enter the lesser of line 7 or line 12; enter here and on your franchise tax return)* ●	**13**		
14	Unused tax credit available as a refund or as an overpayment *(subtract line 13 from line 7)*............... ●	**14**		
15	Amount of credit to be refunded *(limited to the amount on line 14; enter here and on your franchise tax return)* .... ●	**15**		
16	Amount of credit to be applied as an overpayment to the next year's tax *(subtract line 15 from line 14; enter here and on your franchise tax return)* .... ●	**16**		