



# Life Sciences Research and Development Tax Credit

Tax Law – Sections 43 and 606(hhh)

Submit this form with Form IT-201, IT-203, IT-204, or IT-205. You must also submit a copy of your certificate of tax credit issued by Empire State Development (ESD).

Name(s) as shown on return	Identifying number as shown on return

All filers **must** complete line A.

**A** Are you claiming this credit as an individual (sole proprietor), partnership, or fiduciary of an estate or trust that **earned** the credit (not as a partner, shareholder, or beneficiary, receiving a share of the credit)?  
*(Mark an X in the appropriate box; see instructions)* ..... Yes  No

If Yes, complete lines B through E, and Schedules A and D.  
 Fiduciary also complete Schedule C.

If No, complete Schedules B and D. Fiduciary also complete Schedule C.

**B** Credit allocation year *(from your certificate of tax credit)* ..... **B**

**C** Certificate number *(from your certificate of tax credit)* ..... **C**

**D** Number of employees *(from your certificate of tax credit)* ..... **D**

**E** To indicate the year of eligibility for which you are claiming the credit on this form, mark an **X** in the appropriate box ..... 1st  2nd  3rd

## Schedule A – Individual (including sole proprietor), partnership, and estate or trust

**1** Life sciences research and development tax credit *(may not exceed 500,000; see instructions)* ..... **1**  .00

**Fiduciaries:** Include the line 1 amount on line 3.

**All others:** Enter the line 1 amount on line 6.

## Schedule B – Partner’s, shareholder’s, or beneficiary’s share of credit *(see instructions)*

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the credit from that entity, complete the following information for each partnership, S corporation, or estate or trust. For *Type*, enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust *(use additional forms if necessary)*.

A Name of entity	B Type	C Employer identification number	D Certificate number	E Share of credit
				.00
				.00
Total of column E amounts from additional forms, if any .....				.00

**2** Total *(add column E amounts)* ..... **2**  .00

**Fiduciaries:** Include the line 2 amount on line 3.

**All others:** Enter the line 2 amount on line 7.



**Schedule C – Beneficiary’s and fiduciary’s share of credit** (see instructions)

**3** Total (fiduciaries: add line 1 and line 2) ..... **3** .00

<b>A</b> Beneficiary’s name (same as on Form IT-205, Schedule C)	<b>B</b> Identifying number	<b>C</b> Share of credit
		.00
		.00
		.00
Total of column C amounts from additional forms, if any .....		.00

**4** Share of credit allocated to beneficiaries (add column C amounts) ..... **4** .00

**5** Fiduciary’s share of credit (subtract line 4 from line 3; enter here and on line 8) ..... **5** .00

**Schedule D – Computation of credit**

<b>Individuals and partnerships</b>	<b>6</b>	Enter the amount from line 1 .....	<b>6</b>	.00
<b>Partners, S corporation shareholders, beneficiaries</b>	<b>7</b>	Enter the amount from line 2.....	<b>7</b>	.00
<b>Fiduciaries</b>	<b>8</b>	Enter the amount from line 5.....	<b>8</b>	.00
	<b>9</b>	<b>Total credit</b> (add lines 6, 7, and 8; see instructions) .....	<b>9</b>	.00

