



Application for Real Property Tax Exemption for Newly Constructed or Converted Rental Multiple Dwellings (Real Property Tax Law, 421-p)

For more information, see Form RP-421-p-rmd-I, Instructions for Form RP-421-p-rmd.

Form with fields: Name of owners, Mailing address, Location of property, City, village, or post office, State, ZIP code, Phone number, School district, Email address, Property identification.

1 Is the property located in the designated benefit area set forth in local law? Yes No

2 Description of property for which exemption is sought

a) Prior land use - Indicate the land use of the parcel when the improvement was started:

- Vacant, Predominantly vacant, Under-utilized land, Contained a non-conforming use, New conversion, Contained a substandard, structurally unsound or unsanitary dwelling

If other than Vacant, provide details:

b) Nature of improvement

- New construction, Converted rental property

Provide details:

3 Date when construction or conversion of structure commenced:

4 Was construction or conversion carried out with grants of financial assistance from a federal, state, or local agency? Yes No

If Yes, attach documentation.

5 Residential attributes of the improvement

a) Is any portion of the multiple dwelling used as a hotel? Yes No

b) Number of dwelling units in building:

c) Number of which are affordable dwelling units (see instructions for definition):

6 Use of property

a) Area of building improvement: square feet

b) Area of building improvement in multiple dwelling use, exclusive of commercial and other uses: square feet

7 Is the property currently receiving any other exemption from real property taxation? Yes No

8 Expected date of completion of improvement (attach copy of certificate of occupancy or other documentation of completion):

Note: When submitting Form RP-421-p-rmd, the applicant must also submit a sworn affidavit certifying that it shall comply with the applicable prevailing wage requirement or that it is exempt from it.

Certification

I, _____, hereby certify that the information on this application and any accompanying pages constitutes a true statement of facts.

Signature

Date

For Assessor's use

1. Date application filed: _____
2. Applicable taxable status date: _____
3. Action on application: Approved Disapproved
4. Assessed valuation of parcel in first year of exemption: \$ _____
5. Increase in total assessed valuation in first year of exemption: \$ _____
6. Amount of exemption in first year:

	Percent	Amount
County	_____	\$ _____
City/Town	_____	\$ _____
Village	_____	\$ _____
School District	_____	\$ _____

Assessor's signature

Date