



New York State Department of Taxation and Finance

Corporation Tax MeF Acceptance Testing System for Tax Year 2024

Test 16 – CTEF37

Blank or zero field values are not included. Fields requiring software calculations are not provided. ACH debit payment is required if test results in a balance due. Please use the two-digit codes provided to you to replace the 6th and 7th digits in each test EIN.

Test Scenario

Return type: CT-3

Liability period: 01-01-2024 – 12-31-2024

EIN: 00219XX16

Legal name: CTEF37 (Followed by a space, then your software ID)

File number: Software calculated

Telephone number: 518-555-2626

Address: 37 WA Harriman Campus, Albany, NY 12227

State of incorporation: New York State

Date of incorporation: 04-15-2010

NAICS business code number: 522310

Principal business activity: Mortgage Loan Brokers

Part 1

Section B

Line 1. Number of NYS employees: 225

Line 2. Wages paid to NYS employees: 25,750,000

Line 3. Number of business establishments: 2

Section C

Line 1. Federal return filed: 1120

Line 3. Required attachments: CT-3.4

Line 4. Number of tax credit forms filed: 4

Part 2

| | Date Paid | Amount |
|----------------|------------------|---------------|
| Line 11 | 3-15-2024 | 250,000 |
| Line 12 | 6-15-2024 | 250,000 |
| Line 13 | 9-15-2024 | 250,000 |
| Line 14 | 12-15-2024 | 250,000 |

Line 24. Balance of overpayment to be refunded: 638,081

Part 3

Line 1. FTI before NOL and special deductions: 3,500,000

Part 4

| | | A | B |
|---------------|----------------------------------|-------------------|-------------|
| | | Beginning of year | End of year |
| Line 1 | Total assets from federal return | 650,000,100 | 700,500,250 |
| Line 6 | Total liabilities | 250,000,000 | 500,000,000 |

Part 5 – No content

Part 6

| | | A - NYS | B - Everywhere |
|----------------|---|----------------|-----------------------|
| Line 1 | Sales of tangible personal property | 200,000 | 200,000 |
| Line 4 | Rentals of real and tangible personal property | 70,000 | 70,000 |
| Line 9 | Interest from loans secured by real property | 100,000 | 100,000 |
| Line 31 | Brokerage commissions | 25,000,000 | 25,000,000 |
| Line 32 | Margin interest earned on behalf of brokerage accounts | 15,150,150 | 15,150,150 |
| Line 33 | Fees for advisory services for underwriting or management of underwriting | 25,500,000 | 25,500,000 |
| Line 34 | Receipts from primary spread of selling concessions | 215,000 | 215,000 |
| Line 53 | Receipts from other services/activities not specified | 20,000 | 20,000 |

Part 7 – Software calculated

CT-3.4

Line 5a. NOL carryforward from prior year's Form CT-3.4: 6,500

Schedule A

| A Tax period beginning and ending dates | B Amount from Form CT-3 Part 3, line 17 | C When column B is not a loss, enter the ending dates of the tax period that generated an NOL used to reduce the amount in column B |
|---|---|---|
| 01-01-2024 – 12-31-2024 | 3,500,000 | |
| 01-01-2023 – 12-31-2023 | -6,500 | |
| 01-01-2022 – 12-31-2022 | 20,000 | |
| 01-01-2021 – 12-31-2021 | 45,000 | |
| 01-01-2020 – 12-31-2020 | 20,000 | 12-31-2019 |
| 01-01-2019 – 12-31-2019 | -25,000 | |

CT-37

Line 1. Servicing mortgages credit: 50,550

CT-238

Line A. Claiming this credit as a corporation that *earned* the credit: Yes

Part 1

Schedule A

| Property | A Address of certified historic structure | B Project number | C Date of completion |
|-----------------|---|----------------------------|--------------------------------|
| 1 | 37 WA Harriman Campus, Albany, NY 12227 | NPSRHPC1234 | 05-15-2021 |
| 2 | 46 Graffin Dr, Latham, NY 12110 | NPSRHPC1235 | 06-15-2020 |

Schedule B

| Property | Small project | A Qualified rehabilitation expenditures |
|-----------------|----------------------|---|
| 1 | | 315,015 |
| 2 | X | 20,000 |

Line 4. Unused rehabilitation of historic properties credit carried over from previous tax years: 6,500

Part 2 – Software calculated

Part 3

Line 19. Federal recapture amount on NY property: 15,500

Line 20. Amount of federal credit on NY property originally allowed: 85,000

Line 22. Amount of NY credit originally allowed: 40,000

CT-604

Section 1 – No content

Section 2

Name of empire Zone: Rensselaer

Date of first certification by Empire State Development: 08-11-2012

Schedule H

Part 1

| Current year employment number | March 31 | June 30 | September 30 | December 31 |
|--|----------|---------|--------------|-------------|
| Number of full-time employees within all EZs | 50 | 55 | 60 | 65 |

| Base period employment number | Tax year ending | March 31 | June 30 | September 30 | December 31 |
|-------------------------------|-----------------|----------|---------|--------------|-------------|
| A | 12-10 | 20 | 18 | 21 | 25 |
| B | 12-09 | 15 | 22 | 20 | 21 |
| C | 12-08 | | 14 | 18 | 20 |

Part 2

| Current year employment number | March 31 | June 30 | September 30 | December 31 |
|--|----------|---------|--------------|-------------|
| Number of full-time employees within all EZs | 155 | 160 | 180 | 185 |

| Base period employment number | Tax year ending | March 31 | June 30 | September 30 | December 31 |
|-------------------------------|-----------------|----------|---------|--------------|-------------|
| A | 12-10 | 65 | 68 | 68 | 67 |
| B | 12-09 | 58 | 56 | 58 | 60 |
| C | 12-08 | | 51 | 53 | 55 |

Schedule I

| Test year 01-11 to 12-11 | March 31 | June 30 | September 30 | December 31 |
|--------------------------|----------|---------|--------------|-------------|
| | 26 | 27 | 28 | 29 |

Schedule J – Software calculated

Schedule K

| | | A EZ | B NYS |
|----|---|-----------------|------------------|
| 44 | Average value of property | 225,225 | 475,475 |
| 46 | Wages and other compensation of employees | 250,500 | 875,250 |

Schedule L - Software calculated

Schedule M – No content

CT-606

Section 1 – No content

Section 2

Name of empire zone: Albany

Date of first certification by empire State Development: 05-01-2011

Year of the business tax benefit period: 12

Schedule H

Part 1

| Current year employment number | March 31 | June 30 | September 30 | December 31 |
|--|----------|---------|--------------|-------------|
| Number of full-time employees within all EZs | 47 | 48 | 49 | 50 |

| Base period employment number | Tax year ending | March 31 | June 30 | September 30 | December 31 |
|-------------------------------|-----------------|----------|---------|--------------|-------------|
| A | 12-10 | 15 | 16 | 17 | 18 |
| B | 12-09 | 17 | 18 | 19 | 20 |
| C | 12-08 | | 23 | 24 | 25 |

Part 2

| Current year employment number | March 31 | June 30 | September 30 | December 31 |
|--|----------|---------|--------------|-------------|
| Number of full-time employees within all EZs | 161 | 162 | 163 | 164 |

| Base period employment number | Tax year ending | March 31 | June 30 | September 30 | December 31 |
|-------------------------------|-----------------|----------|---------|--------------|-------------|
| A | 12-10 | 50 | 52 | 53 | 54 |
| B | 12-09 | 48 | 49 | 50 | 51 |
| C | 12-08 | | 46 | 47 | 48 |

Schedule I – Software calculated

Schedule J – Software calculated

Schedule K

| A Employee's name | B Employee's SSN | C Employee's zone location | D Total wages, health benefits, and retirement benefits | E Eligible wages, health benefits, and retirement benefits included in column D |
|----------------------|---------------------|-------------------------------|--|--|
| Aiden John | 111222333 | Albany QuiP | 16,000 | 16,000 |
| Ethan Antony | 222333444 | Albany QuiP | 8,000 | 8,000 |
| Melissa Job | 333444555 | Albany QuiP | 3,800 | 3,800 |

Schedule L – Software calculated

Schedule M – No content

Schedule N

Line 52. Eligible real property taxes: 4,000

Schedule O – Software calculated

Schedule P – No content

Schedule Q

Part 1

| A Address of property | B Name of zone | C Cost or other basis | E Percentage of physical occupancy and use |
|---------------------------------|--------------------------|------------------------------------|---|
| 122 Quip Pl, Albany, NY 12227 | Albany | 85,000 | 100 |

Part 2 – No content