



New York State Department of Taxation and Finance

Corporation Tax MeF Acceptance Testing System for Tax Year 2024

Test 16 – CTEF37

Blank or zero field values are not included. Fields requiring software calculations are not provided. ACH debit payment is required if test results in a balance due. Please use the two-digit codes provided to you to replace the 6th and 7th digits in each test EIN.

Test Scenario

Return type: CT-3

Liability period: 01-01-2024 – 12-31-2024

EIN: 00219XX16

Legal name: CTEF37 (Followed by a space, then your software ID)

File number: Software calculated

Telephone number: 518-555-2626

Address: 37 WA Harriman Campus, Albany, NY 12227

State of incorporation: New York State

Date of incorporation: 04-15-2010

NAICS business code number: 522310

Principal business activity: Mortgage Loan Brokers

Part 1

Section B

Line 1. Number of NYS employees: 225

Line 2. Wages paid to NYS employees: 25,750,000

Line 3. Number of business establishments: 2

Section C

Line 1. Federal return filed: 1120

Line 3. Required attachments: CT-3.4

Line 4. Number of tax credit forms filed: 4

Part 2

	Date Paid	Amount
Line 11	3-15-2024	250,000
Line 12	6-15-2024	250,000
Line 13	9-15-2024	250,000
Line 14	12-15-2024	250,000

Line 24. Balance of overpayment to be refunded: Software calculated

Part 3

Line 1. FTI before NOL and special deductions: 3,500,000

Part 4

		A	B
		Beginning of year	End of year
Line 1	Total assets from federal return	650,000,100	700,500,250
Line 6	Total liabilities	250,000,000	500,000,000

Part 5 – No content

Part 6

		A - NYS	B - Everywhere
Line 1	Sales of tangible personal property	200,000	200,000
Line 4	Rentals of real and tangible personal property	70,000	70,000
Line 9	Interest from loans secured by real property	100,000	100,000
Line 31	Brokerage commissions	25,000,000	25,000,000
Line 32	Margin interest earned on behalf of brokerage accounts	15,150,150	15,150,150
Line 33	Fees for advisory services for underwriting or management of underwriting	25,500,000	25,500,000
Line 34	Receipts from primary spread of selling concessions	215,000	215,000
Line 53	Receipts from other services/activities not specified	20,000	20,000

Part 7 – Software calculated

CT-3.4

Line 5a. NOL carryforward from prior year's Form CT-3.4: 6,500

Schedule A

A Tax period beginning and ending dates	B Amount from Form CT-3 Part 3, line 17	C When column B is not a loss, enter the ending dates of the tax period that generated an NOL used to reduce the amount in column B
01-01-2024 – 12-31-2024	3,500,000	
01-01-2023 – 12-31-2023	-6,500	
01-01-2022 – 12-31-2022	20,000	
01-01-2021 – 12-31-2021	45,000	
01-01-2020 – 12-31-2020	20,000	12-31-2019
01-01-2019 – 12-31-2019	-25,000	

CT-37

Line 1. Servicing mortgages credit: 50,550

CT-238

Line A. Claiming this credit as a corporation that *earned* the credit: Yes

Part 1

Schedule A

Property	A Address of certified historic structure	B Project number	C Date of completion
1	37 WA Harriman Campus, Albany, NY 12227	NPSRHPC1234	05-15-2021
2	46 Graffin Dr, Latham, NY 12110	NPSRHPC1235	06-15-2020

Schedule B

Property	Small project	A Qualified rehabilitation expenditures
1		315,015
2	X	20,000

Line 4. Unused rehabilitation of historic properties credit carried over from previous tax years: 6,500

Part 2 – Software calculated

Part 3

Line 19. Federal recapture amount on NY property: 15,500

Line 20. Amount of federal credit on NY property originally allowed: 85,000

Line 22. Amount of NY credit originally allowed: 40,000

CT-604

Section 1 – No content

Section 2

Name of empire Zone: Rensselaer

Date of first certification by Empire State Development: 08-11-2012

Schedule H

Part 1

Current year employment number	March 31	June 30	September 30	December 31
Number of full-time employees within all EZs	50	55	60	65

Base period employment number	Tax year ending	March 31	June 30	September 30	December 31
A	12-10	20	18	21	25
B	12-09	15	22	20	21
C	12-08		14	18	20

Part 2

Current year employment number	March 31	June 30	September 30	December 31
Number of full-time employees within all EZs	155	160	180	185

Base period employment number	Tax year ending	March 31	June 30	September 30	December 31
A	12-10	65	68	68	67
B	12-09	58	56	58	60
C	12-08		51	53	55

Schedule I

Test year 01-11 to 12-11	March 31	June 30	September 30	December 31
	26	27	28	29

Schedule J – Software calculated

Schedule K

		A EZ	B NYS
44	Average value of property	225,225	475,475
46	Wages and other compensation of employees	250,500	875,250

Schedule L - Software calculated

Schedule M – No content

CT-606

Section 1 – No content

Section 2

Name of empire zone: Albany

Date of first certification by empire State Development: 05-01-2011

Year of the business tax benefit period: 12

Schedule H

Part 1

Current year employment number	March 31	June 30	September 30	December 31
Number of full-time employees within all EZs	47	48	49	50

Base period employment number	Tax year ending	March 31	June 30	September 30	December 31
A	12-10	15	16	17	18
B	12-09	17	18	19	20
C	12-08		23	24	25

Part 2

Current year employment number	March 31	June 30	September 30	December 31
Number of full-time employees within all EZs	161	162	163	164

Base period employment number	Tax year ending	March 31	June 30	September 30	December 31
A	12-10	50	52	53	54
B	12-09	48	49	50	51
C	12-08		46	47	48

Schedule I – Software calculated

Schedule J – Software calculated

Schedule K

A Employee's name	B Employee's SSN	C Employee's zone location	D Total wages, health benefits, and retirement benefits	E Eligible wages, health benefits, and retirement benefits included in column D
Aiden John	111222333	Albany QuiP	16,000	16,000
Ethan Antony	222333444	Albany QuiP	8,000	8,000
Melissa Job	333444555	Albany QuiP	3,800	3,800

Schedule L – Software calculated

Schedule M – No content

Schedule N

Line 52. Eligible real property taxes: 4,000

Schedule O – Software calculated

Schedule P – No content

Schedule Q

Part 1

A Address of property	B Name of zone	C Cost or other basis	E Percentage of physical occupancy and use
122 Quip Pl, Albany, NY 12227	Albany	85,000	100

Part 2 – No content