

New York State Department of Taxation and Finance
Taxpayer Services Division
Technical Services Bureau

TSB-M-84
(7) Corporation Tax
(1) Estate & Gift Tax
(3) Income Tax
(1) Real Property
Transfer Gains Tax
(5) Sales Tax
February 27, 1984

Tables for Computing Compound Interest

Chapter 15 of the Laws of 1983 provides for the daily compounding of interest on deficiencies and overpayments for the following taxes: corporation, income, gift, sales and use tax, and real property transfer gains effective September 1, 1983. Daily compounding of interest for estate tax became effective January 15, 1983. Rules for computing interest on deficiencies and overpayments of truck mileage, motor fuel, alcoholic beverage, and cigarette taxes remain unchanged.

The attached tables furnish the factor for computing interest for a given number of days at 9.1%, 10%, 11%, and 12% rates. The tables cover the interest rates in effect for the period September 1, 1983 through February 28, 1985 (except for estate tax). The next periodic interest rate change may occur on September 1, 1984 if the review mandated by law indicates an increase or a decrease is necessary.

Also attached is the 13.5% factor tables for daily compounding of interest for estate tax (Sections 962(d) and 962(k)) from the effective date of January 15, 1983 through the period ending February 28, 1983. For the period March 1, 1983 through February 29, 1984, the 9.1% factor table should be used for estate tax purposes.

These tables when used with the conversion chart will assist tax preparers and taxpayers who wish to compute interest on their own or verify interest paid or assessed by the Tax Commission. However, the tax department will continue to provide the interest computation for you. You may request this service by calling the New York State Taxpayer Assistance Bureau toll-free number, 1-800-342-3536 from areas inside New York State. From areas outside New York State call (518) 457-0111.

The use of the tables is illustrated by the following examples:

Example 1:

A calendar year individual filed a 1982 original personal income tax return on September 6, 1983 (due date April 15, 1983) requesting a \$700 refund. The refund was not issued until December 19, 1983, after the expiration of the three month interest free grace period for income tax returns. Since the return was filed after August 31, 1983, and was also filed late, interest is payable from September 6, 1983 (the filing date) to the date the refund is issued.

The 9.1% factor table and the conversion chart are used to determine the interest as follows:

- (1) Number of days between September 6, 1983 (interest begins accruing on September 6) and December 19, 1983 is determined by the use of the conversion chart.
December 19 is the 353rd day of the year
September 6 is the 249th day of the year
104 days

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- (2) Factor for interest compounded for 104 days at 9.1% is .02626 (from the 9.1% factor table).
- (3) Interest (\$700 x .02626) = \$18.38

Example 2:

A corporation filed a return for its fiscal year ending June 30, 1983 on March 15, 1984 (due date September 15, 1983) and paid tax due of \$1,000.

The 11% and 12% factor tables are used to determine the interest as follows:

Determination of Factors for Compound Interest

- (1) Interest rate is at 12% from September 15, 1983 through February 29, 1984.
 - (a) Number of days in 1983 (interest begins accruing on September 15, 1983)

September	16	
October	31	
November	30	
December	<u>31</u>	108

- (b) Number of days in 1984

January	31	
February	<u>29</u>	<u>60</u>
Total number of days at 12%		<u><u>168</u></u>

- (c) Factor for interest compounded for 168 days at 12% is .05678 (from the 12% factor table).

- (2) Interest rate is at 11% from March 1, 1984 to March 15, 1984 (date return filed).

- (a) Number of days at 11% 14
- (b) Factor for interest compounded for 14 days at 11% is .00423 (from the 11% factor table).

Computation of Interest

(1) \$1000 x .05678	\$56.78
(2) \$1,056.78 (\$1000 + \$56.78) x .00423	<u>4.47</u>
Total interest due to March 15, 1984	<u><u>\$61.25</u></u>

Example 3:

A vendor filed a sales and use tax return due June 20, 1983 on September 30, 1983 and paid a tax due of \$1,000. On October 20, 1983 New York State Tax Department billed the vendor for late filing.

Computation of Interest to Billing Date, October 20, 1983

(1)	Simple interest, June 20 through August 31 (73 days)	
	$\$1,000 \times 12\% \times 73/365$	\$ 24.00
(2)	Tax due	<u>1,000.00</u>
(3)	Total due	\$1,024.00
(4)	Compound Interest, September 1 through September 30 (30 days) - Factor for interest compounded for 30 days 30 days at 12% is .00991	
	$\$1024.00 \times .00991$	<u>10.15</u>
(5)	Total due - September 30	\$1,034.15
(6)	Less payment	<u>1,000.00</u>
(7)	Balance September 30	\$ 34.15
(8)	Interest to billing date, October 1 to October 20 (19 days) - Factor for interest compounded for 19 days at 12% is .00626	
	$\$34.15 \times .00626$	<u>.21</u>
(9)	Total due, October 20, 1983	<u><u>\$ 34.36</u></u>

* Interest is computed at 12% annually (1% per month) compounded daily on sales tax assessments or late payments when the rate based on the One Year Constant Maturity Yield Index for United States Treasury Securities drops below 12%. When such rate is below 12%, the Tax Commission may waive the interest to the lower rate if it determines that the failure to pay is due to reasonable cause, not willful neglect.

If the rate based on the One Year Constant Maturity Yield Index for United States Treasury Securities is higher than 12%, the interest will be computed at the higher rate compounded daily.

Interest computed on sales tax refunds will always be determined using the rate based on the One Year Constant Maturity Yield Index for United States Treasury Securities.

Cross References

For further information on daily compounding of interest and the timing of when interest is paid, see TSB-M-83-(13) Income Tax, (21) Corporation Tax, (3) Gift Tax, (5) Miscellaneous Tax and (15) Sales Tax.

Conversion Chart

Jan 1 1	Feb 22 53	Apr 15 105	Jun 6 157	Jul 28 209	Sep 18 261	Nov 9 313
Jan 2 2	Feb 23 54	Apr 16 106	Jun 7 158	Jul 29 210	Sep 19 262	Nov 10 314
Jan 3 3	Feb 24 55	Apr 17 107	Jun 8 159	Jul 30 211	Sep 20 263	Nov 11 315
Jan 4 4	Feb 25 56	Apr 18 108	Jun 9 160	Jul 31 212	Sep 21 264	Nov 12 316
Jan 5 5	Feb 26 57	Apr 19 109	Jun 10 161	Aug 1 213	Sep 22 265	Nov 13 317
Jan 6 6	Feb 27 58	Apr 20 110	Jun 11 162	Aug 2 214	Sep 23 266	Nov 14 318
Jan 7 7	Feb 28 59	Apr 21 111	Jun 12 163	Aug 3 215	Sep 24 267	Nov 15 319
Jan 8 8	Mar 1 60	Apr 22 112	Jun 13 164	Aug 4 216	Sep 25 268	Nov 16 320
Jan 9 9	Mar 2 61	Apr 23 113	Jun 14 165	Aug 5 217	Sep 26 269	Nov 17 321
Jan 10 10	Mar 3 62	Apr 24 114	Jun 15 166	Aug 6 218	Sep 27 270	Nov 18 322
Jan 11 11	Mar 4 63	Apr 25 115	Jun 16 167	Aug 7 219	Sep 28 271	Nov 19 323
Jan 12 12	Mar 5 64	Apr 26 116	Jun 17 168	Aug 8 220	Sep 29 272	Nov 20 324
Jan 13 13	Mar 6 65	Apr 27 117	Jun 18 169	Aug 9 221	Sep 30 273	Nov 21 325
Jan 14 14	Mar 7 66	Apr 28 118	Jun 19 170	Aug 10 222	Oct 1 274	Nov 22 326
Jan 15 15	Mar 8 67	Apr 29 119	Jun 20 171	Aug 11 223	Oct 2 275	Nov 23 327
Jan 16 16	Mar 9 68	Apr 30 120	Jun 21 172	Aug 12 224	Oct 3 276	Nov 24 328
Jan 17 17	Mar10 69	May 1 121	Jun 22 173	Aug 13 225	Oct 4 277	Nov 25 329
Jan 18 18	Mar11 70	May 2 122	Jun 23 174	Aug 14 226	Oct 5 278	Nov 26 330
Jan 19 19	Mar12 71	May 3 123	Jun 24 175	Aug 15 227	Oct 6 279	Nov 27 331
Jan 20 20	Mar13 72	May 4 124	Jun 25 176	Aug 16 228	Oct 7 280	Nov 28 332
Jan 21 21	Mar14 73	May 5 125	Jun 26 177	Aug 17 229	Oct 8 281	Nov 29 333
Jan 22 22	Mar15 74	May 6 126	Jun 27 178	Aug 18 230	Oct 9 282	Nov 30 334
Jan 23 23	Mar16 75	May 7 127	Jun 28 179	Aug 19 231	Oct 10 283	Dec 1 335
Jan 24 24	Mar17 76	May 8 128	Jun 29 180	Aug 20 232	Oct 11 284	Dec 2 336
Jan 25 25	Mar18 77	May 9 129	Jun 30 181	Aug 21 233	Oct 12 285	Dec 3 337
Jan 26 26	Mar19 78	May 10 130	Jul 1 182	Aug 22 234	Oct 13 286	Dec 4 338
Jan 27 27	Mar20 79	May 11 131	Jul 2 183	Aug 23 235	Oct 14 287	Dec 5 339
Jan 28 28	Mar21 80	May 12 132	Jul 3 184	Aug 24 236	Oct 15 288	Dec 6 340
Jan 29 29	Mar22 81	May 13 133	Jul 4 185	Aug 25 237	Oct 16 289	Dec 7 341
Jan 30 30	Mar 23 82	May 14 134	Jul 5 186	Aug 26 238	Oct 17 290	Dec 8 342
Jan 31 31	Mar 24 83	May 15 135	Jul 6 187	Aug 27 239	Oct 18 291	Dec 9 343
Feb 1 32	Mar 25 84	May 16 136	Jul 7 188	Aug 28 240	Oct 19 292	Dec 10 344
Feb 2 33	Mar 26 85	May 17 137	Jul 8 189	Aug 29 241	Oct 20 293	Dec 11 345
Feb 3 34	Mar 27 86	May 18 138	Jul 9 190	Aug 30 242	Oct 21 294	Dec 12 346
Feb 4 35	Mar 28 87	May 19 139	Jul 10 191	Aug 31 243	Oct 22 295	Dec 13 347
Feb 5 36	Mar 29 88	May 20 140	Jul 11 192	Sep 1 244	Oct 23 296	Dec 14 348
Feb 6 37	Mar 30 89	May 21 141	Jul 12 193	Sep 2 245	Oct 24 297	Dec 15 349
Feb 7 38	Mar 31 90	May 22 142	Jul 13 194	Sep 3 246	Oct 25 298	Dec 16 350
Feb 8 39	Apr 1 91	May 23 143	Jul 14 195	Sep 4 247	Oct 26 299	Dec 17 351
Feb 9 40	Apr 2 92	May 24 144	Jul 15 196	Sep 5 248	Oct 27 300	Dec 18 352
Feb 10 41	Apr 3 93	May 25 145	Jul 16 197	Sep 6 249	Oct 28 301	Dec 19 353
Feb 11 42	Apr 4 94	May 26 146	Jul 17 198	Sep 7 250	Oct 29 302	Dec 20 354
Feb 12 43	Apr 5 95	May 27 147	Jul 18 199	Sep 8 251	Oct 30 303	Dec 21 355
Feb 13 44	Apr 6 96	May 28 148	Jul 19 200	Sep 9 252	Oct 31 304	Dec 22 356
Feb 14 45	Apr 7 97	May 29 149	Jul 20 201	Sep 10 253	Nov 1 305	Dec 23 357
Feb 15 46	Apr 8 98	May 30 150	Jul 21 202	Sep 11 254	Nov 2 306	Dec 24 358
Feb 16 47	Apr 9 99	May 31 151	Jul 22 203	Sep 12 255	Nov 3 307	Dec 25 359
Feb 17 48	Apr 10 100	Jun 1 152	Jul 23 204	Sep 13 256	Nov 4 308	Dec 26 360
Feb 18 49	Apr 11 101	Jun 2 153	Jul 24 205	Sep 14 257	Nov 5 309	Dec 27 361
Feb 19 50	Apr 12 102	Jun 3 154	Jul 25 206	Sep 15 258	Nov 6 310	Dec 28 362
Feb 20 51	Apr 13 103	Jun 4 155	Jul 26 207	Sep 16 259	Nov 7 311	Dec 29 363
Feb 21 52	Apr 14 104	Jun 5 156	Jul 27 208	Sep 17 260	Nov 8 312	Dec 30 364
						Dec 31 365

*IF THE YEAR IS LEAP YEAR AND THE INTEREST PERIOD SPANS FEB. 29, ADD ONE DAY TO THE INTEREST PERIOD.

Factor For Interest Compounded For Given # Of Days @ 13.5%

For Estate Tax Only (Sections 962(d) and 962(k)) - Period Jan. 15, 1983 Through Feb. 28, 1983

# OF FACTOR FOR DAYS COMPOUNDING	# OF FACTOR FOR DAYS COMPOUNDING	# OF FACTOR FOR DAYS COMPOUNDING
1 .00037	16 .00593	31 .01153
2 .00074	17 .00631	32 .01190
3 .00111	18 .00668	33 .01228
4 .00148	19 .00705	34 .01265
5 .00185	20 .00742	35 .01303
6 .00222	21 .00780	36 .01340
7 .00259	22 .00817	37 .01378
8 .00296	23 .00854	38 .01415
9 .00333	24 .00891	39 .01453
10 .00370	25 .00929	40 .01490
11 .00408	26 .00966	41 .01528
12 .00445	27 .01003	42 .01565
13 .00482	28 .01041	43 .01603
14 .00519	29 .01078	44 .01641
15 .00556	30 .01116	45 .01678

Factor For Interest Compounded For Given # Of Days @ 10.0%
 Income, Gift, Estate (Sections 9624d) and 9624k) and Sales and Use (Refunds Only) Taxes
 For the Period From Mar. 1, 1984 Through Feb. 28, 1985*

# OF DAYS	FACTOR FOR COMPOUNDING	# OF DAYS	FACTOR FOR COMPOUNDING	# OF DAYS	FACTOR FOR COMPOUNDING	# OF DAYS	FACTOR FOR COMPOUNDING	# OF DAYS	FACTOR FOR COMPOUNDING	# OF DAYS	FACTOR FOR COMPOUNDING	# OF DAYS	FACTOR FOR COMPOUNDING
1	0.00027	54	0.01490	106	0.02946	158	0.04423	210	0.05921	262	0.07441	314	0.08982
2	0.00055	55	0.01518	107	0.02974	159	0.04452	211	0.05950	263	0.07470	315	0.09012
3	0.00082	56	0.01546	108	0.03003	160	0.04480	212	0.05979	264	0.07500	316	0.09042
4	0.00110	57	0.01574	109	0.03031	161	0.04509	213	0.06008	265	0.07529	317	0.09072
5	0.00157	58	0.01601	110	0.03059	162	0.04538	214	0.06037	266	0.07559	318	0.09102
6	0.00164	59	0.01629	111	0.03087	163	0.04566	215	0.06066	267	0.07588	319	0.09132
7	0.00192	60	0.01657	112	0.03116	164	0.04595	216	0.06095	268	0.07618	320	0.09162
8	0.00219	61	0.01685	113	0.03144	165	0.04624	217	0.06125	269	0.07647	321	0.09191
9	0.00247	62	0.01713	114	0.03172	166	0.04652	218	0.06154	270	0.07677	322	0.09221
10	0.00274	63	0.01741	115	0.03200	167	0.04681	219	0.06183	271	0.07706	323	0.09251
11	0.00302	64	0.01769	116	0.03229	168	0.04710	220	0.06212	272	0.07736	324	0.09281
12	0.00329	65	0.01797	117	0.03257	169	0.04738	221	0.06241	273	0.07705	325	0.09311
13	0.00357	66	0.01824	118	0.03285	170	0.04767	222	0.06270	274	0.07795	326	0.09341
14	0.00384	67	0.01852	119	0.03314	171	0.04796	223	0.06299	275	0.07824	327	0.09371
15	0.00412	68	0.01880	120	0.03342	172	0.04824	224	0.06328	276	0.07854	328	0.09401
16	0.00459	69	0.01908	121	0.03370	173	0.04853	225	0.06357	277	0.07883	329	0.09431
17	0.00467	70	0.01936	122	0.03398	174	0.04882	226	0.06387	278	0.07913	330	0.09461
18	0.00494	71	0.01964	127	0.03427	175	0.04911	227	0.06416	279	0.07942	331	0.09491
19	0.00522	72	0.01992	124	0.03455	176	0.04939	228	0.06445	280	0.07972	332	0.09521
20	0.00549	73	0.02020	125	0.03483	177	0.04968	229	0.06474	281	0.08002	333	0.09551
21	0.00577	74	0.02048	126	0.03512	178	0.04997	230	0.06503	282	0.08031	334	0.09581
22	0.00604	75	0.02076	127	0.03540	179	0.05026	231	0.06532	283	0.08061	335	0.09611
23	0.00632	76	0.02104	128	0.03569	180	0.05054	232	0.06562	284	0.08090	336	0.09641
24	0.00660	77	0.02132	129	0.03597	181	0.05083	233	0.06591	285	0.08120	337	0.09671
25	0.00687	78	0.02160	130	0.03625	182	0.05112	234	0.06620	286	0.08150	338	0.09701
26	0.00715	79	0.02188	131	0.03654	183	0.05141	235	0.06649	287	0.08179	339	0.09731
27	0.00742	80	0.02216	132	0.03682	184	0.05170	236	0.06678	288	0.08209	340	0.09761
28	0.00770	81	0.02244	133	0.03710	185	0.05198	237	0.06708	289	0.08238	341	0.09791
29	0.00798	82	0.02272	134	0.03739	186	0.05227	238	0.06737	290	0.08268	342	0.09821
50	0.00825	83	0.02300	135	0.03767	187	0.05256	239	0.06766	291	0.08298	343	0.09851
31	0.00853	84	0.02328	136	0.03796	188	0.05285	240	0.06795	292	0.08327	344	0.09882
32	0.00880	85	0.02356	137	0.03824	189	0.05314	241	0.06825	293	0.08357	345	0.09912
33	0.00908	86	0.02384	138	0.03853	190	0.05343	242	0.06854	294	0.08387	346	0.09942
34	0.00936	87	0.02412	139	0.03881	191	0.05371	243	0.06883	295	0.08416	347	0.09972
35	0.00965	88	0.02440	140	0.03910	192	0.05400	244	0.06912	296	0.08446	348	0.10002
36	0.00991	89	0.02468	141	0.03938	193	0.05429	245	0.06942	297	0.08476	349	0.10032
37	0.01019	90	0.02496	142	0.03966	194	0.05458	246	0.06971	298	0.08506	350	0.10062
38	0.01046	91	0.02524	143	0.03995	195	0.05487	247	0.07000	299	0.08535	351	0.10092
39	0.01074	92	0.02552	144	0.04023	196	0.05516	248	0.07030	300	0.08565	352	0.10123
40	0.01102	93	0.02580	145	0.04052	197	0.05545	249	0.07059	301	0.08595	353	0.10153
41	0.01129	94	0.02608	146	0.04080	198	0.05574	250	0.07088	302	0.08625	354	0.10183
42	0.01157	95	0.02637	147	0.04109	199	0.05603	251	0.07118	303	0.08654	355	0.10213
43	0.01185	96	0.02665	148	0.04138	200	0.05632	252	0.07147	304	0.08684	356	0.10243
44	0.01213	97	0.02693	149	0.04166	201	0.05660	253	0.07176	305	0.08714	357	0.10274
45	0.01240	98	0.02721	150	0.04195	202	0.05689	254	0.07206	306	0.08744	358	0.10304
46	0.01268	99	0.02749	151	0.04223	203	0.05718	255	0.07235	307	0.08773	359	0.10334
47	0.01296	100	0.02777	152	0.04252	204	0.05747	256	0.07264	308	0.08805	360	0.10364
48	0.01324	101	0.02805	153	0.04280	205	0.05776	257	0.07294	309	0.08833	361	0.10394
49	0.01351	102	0.02834	154	0.04309	206	0.05805	258	0.07323	310	0.08863	362	0.10425
50	0.01379	103	0.02862	155	0.04337	207	0.05834	259	0.07353	311	0.08893	363	0.10455
51	0.01407	104	0.02890	156	0.04366	208	0.05863	260	0.07382	312	0.08923	364	0.10485
52	0.01435	105	0.02918	157	0.04395	209	0.05892	261	0.07411	313	0.08952	365	0.10515
53	0.01462												
FULL YEAR FACTORS		1 YEAR	0.10515	3 YEARS	0.34980	5 YEARS	0.64860	7 YEARS	1.01355	9 YEARS	1.45928		
		2 YEARS	0.22137	4 YEARS	0.49174	6 YEARS	0.82196	8 YEARS	1.22528	10 YEARS	1.71788		

* Subject to change September 1, 1984

Factor For Interest Compounded for Given # Of Days @ 9.1%
 Estate Tax (Sections 962(d) and 962(k)) - For the Period From Mar. 1, 1983 Through Feb. 29, 1984
 Income & Gift Taxes - For the Period From Sept. 1, 1983 Through Feb. 29, 1984

# OF DAYS	FACTOR FOR COMPOUNDING	# OF DAYS	FACTOR FOR COMPOUNDING	# OF DAYS	FACTOR FOR COMPOUNDING	# OF DAYS	FACTOR FOR COMPOUNDING	# OF DAYS	FACTOR FOR COMPOUNDING	# OF DAYS	FACTOR FOR COMPOUNDING	# OF DAYS	FACTOR FOR COMPOUNDING
1	0.00025	54	0.01355	106	0.02678	158	0.04017	210	0.05374	262	0.06749	314	0.08142
2	0.00050	55	0.01380	107	0.02703	159	0.04043	211	0.05401	263	0.06776	315	0.08169
3	0.00075	56	0.01406	108	0.02729	160	0.04069	212	0.05427	264	0.06802	316	0.08196
4	0.00100	57	0.01431	109	0.02754	161	0.04095	213	0.05453	265	0.06829	317	0.08223
5	0.00125	58	0.01456	110	0.02780	162	0.04121	214	0.05479	266	0.06856	318	0.08250
6	0.00150	59	0.01482	111	0.02806	163	0.04147	215	0.05506	267	0.06882	319	0.08277
7	0.00175	60	0.01507	112	0.02831	164	0.04173	216	0.05532	268	0.06909	320	0.08304
8	0.00200	61	0.01532	113	0.02857	165	0.04199	217	0.05558	269	0.06936	321	0.08331
9	0.00225	62	0.01558	114	0.02883	166	0.04225	218	0.05585	270	0.06962	322	0.08358
10	0.00250	63	0.01583	115	0.02908	167	0.04251	219	0.05611	271	0.06989	323	0.08385
11	0.00275	64	0.01608	116	0.02934	168	0.04277	220	0.05637	272	0.07016	324	0.08412
12	0.00300	65	0.01634	117	0.02960	169	0.04303	221	0.05664	273	0.07042	325	0.08439
13	0.00325	66	0.01659	118	0.02985	170	0.04329	222	0.05690	274	0.07069	326	0.08466
14	0.00350	67	0.01684	119	0.03011	171	0.04355	223	0.05716	275	0.07096	327	0.08493
15	0.00375	68	0.01710	120	0.03037	172	0.04381	224	0.05743	276	0.07122	328	0.08520
16	0.00400	69	0.01735	121	0.03062	173	0.04407	225	0.05769	277	0.07149	329	0.08547
17	0.00425	70	0.01760	122	0.03088	174	0.04433	226	0.05795	278	0.07176	330	0.08574
18	0.00450	71	0.01786	123	0.03114	175	0.04459	227	0.05822	279	0.07202	331	0.08601
19	0.00475	72	0.01811	124	0.03139	176	0.04485	228	0.05848	280	0.07229	332	0.08628
20	0.00500	73	0.01836	125	0.03165	177	0.04511	229	0.05875	281	0.07256	333	0.08655
21	0.00525	74	0.01862	126	0.03191	178	0.04537	230	0.05901	282	0.07283	334	0.08682
22	0.00550	75	0.01887	127	0.03216	179	0.04563	231	0.05927	283	0.07309	335	0.08709
23	0.00575	76	0.01913	128	0.03242	180	0.04589	232	0.05954	284	0.07336	336	0.08737
24	0.00600	77	0.01938	129	0.03268	181	0.04615	233	0.05980	285	0.07363	337	0.08764
25	0.00625	78	0.01963	130	0.03294	182	0.04641	234	0.06007	286	0.07390	338	0.08791
26	0.00650	79	0.01989	131	0.03319	183	0.04667	235	0.06033	287	0.07416	339	0.08818
27	0.00675	80	0.02014	132	0.03345	184	0.04694	236	0.06059	288	0.07443	340	0.08845
28	0.00700	81	0.02042	133	0.03371	185	0.04720	237	0.06086	289	0.07470	341	0.08872
29	0.00726	82	0.02065	134	0.03397	186	0.04746	238	0.06112	290	0.07497	342	0.08899
30	0.00751	83	0.02091	135	0.03423	187	0.04772	239	0.06139	291	0.07524	343	0.08926
31	0.00776	84	0.02116	136	0.03448	188	0.04798	240	0.06165	292	0.07550	344	0.08954
32	0.00801	85	0.02141	137	0.03474	189	0.04824	241	0.06192	293	0.07577	345	0.08981
33	0.00826	86	0.02167	138	0.03500	190	0.04850	242	0.06218	294	0.07604	346	0.09008
34	0.00851	87	0.02192	139	0.03526	191	0.04876	243	0.06245	295	0.07631	347	0.09035
35	0.00876	88	0.02218	140	0.03552	192	0.04903	244	0.06271	296	0.07658	348	0.09062
36	0.00901	89	0.02243	141	0.03577	193	0.04929	245	0.06298	297	0.07685	349	0.09089
37	0.00927	90	0.02269	142	0.03603	194	0.04955	246	0.06324	298	0.07711	350	0.09117
38	0.00952	91	0.02294	143	0.03629	195	0.04981	247	0.06351	299	0.07738	351	0.09144
39	0.00977	92	0.02320	144	0.03655	196	0.05007	248	0.06377	300	0.07765	352	0.09171
40	0.01002	93	0.02345	145	0.03681	197	0.05033	249	0.06404	301	0.07792	353	0.09198
41	0.01027	94	0.02371	146	0.03707	198	0.05060	250	0.06430	302	0.07819	354	0.09226
42	0.01052	95	0.02396	147	0.03732	199	0.05086	251	0.06457	303	0.07846	355	0.09253
43	0.01078	96	0.02422	148	0.03758	200	0.05112	252	0.06483	304	0.07873	356	0.09280
44	0.01103	97	0.02447	149	0.03784	201	0.05138	253	0.06510	305	0.07900	357	0.09307
45	0.01128	98	0.02473	150	0.03810	202	0.05164	254	0.06536	306	0.07926	358	0.09335
46	0.01153	99	0.02499	151	0.03836	203	0.05191	255	0.06563	307	0.07953	359	0.09362
47	0.01179	100	0.02524	152	0.03862	204	0.05217	256	0.06590	308	0.07980	360	0.09389
48	0.01204	101	0.02550	153	0.03888	205	0.05243	257	0.06616	309	0.08007	361	0.09416
49	0.01229	102	0.02575	154	0.03914	206	0.05269	258	0.06643	310	0.08034	362	0.09444
50	0.01254	103	0.02601	155	0.03939	207	0.05296	259	0.06669	311	0.08061	363	0.09471
51	0.01279	104	0.02626	156	0.03965	208	0.05322	260	0.06696	312	0.08088	364	0.09498
52	0.01305	105	0.02652	157	0.03991	209	0.05348	261	0.06722	313	0.08115	365	0.09525
53	0.01330												
FULL YEAR FACTORS		1 YEAR	0.09525	3 YEARS	0.31385	5 YEARS	0.57607	7 YEARS	0.89063	9 YEARS	1.26796		
		2 YEARS	0.19958	4 YEARS	0.43900	6 YEARS	0.72620	8 YEARS	1.07072	10 YEARS	1.48399		

Factor For Interest Compounded For Given # Of Days @ 11.0%
 Corporation, Withholding & Real Property Transfer Gains Taxes - For the Period From Mar. 1, 1984 Through Feb. 28, 1985*

OF DAYS	FACTOR FOR COMPOUNDING	# OF DAYS	FACTOR FOR COMPOUNDING	# OF DAYS	FACTOR FOR COMPOUNDING	# OF DAYS	FACTOR FOR COMPOUNDING	# OF DAYS	FACTOR FOR COMPOUNDING	# OF DAYS	FACTOR FOR COMPOUNDING	# OF DAYS	FACTOR FOR COMPOUNDING
1	0.00030	54	0.01640	106	0.05245	158	0.04876	210	0.06552	262	0.08214	314	0.09923
2	0.00060	55	0.01671	107	0.03277	159	0.04908	211	0.06564	263	0.08247	315	0.09956
3	0.00090	56	0.01702	108	0.03308	160	0.04939	212	0.06596	264	0.08280	316	0.09990
4	0.00121	57	0.01732	109	0.05339	161	0.04971	213	0.06628	265	0.08312	317	0.10023
5	0.00151	58	0.01765	110	0.03370	162	0.05002	214	0.06661	266	0.08345	318	0.10056
6	0.00181	59	0.01794	111	0.03401	163	0.05034	215	0.06693	267	0.08378	319	0.10089
7	0.00211	60	0.01824	112	0.03432	164	0.05066	216	0.06725	268	0.08410	320	0.10122
8	0.00241	61	0.01855	113	0.03463	165	0.05097	217	0.06757	269	0.08443	321	0.10155
9	0.00272	62	0.01886	114	0.05495	166	0.05129	218	0.06789	270	0.08476	322	0.10189
10	0.00302	63	0.01916	115	0.03526	167	0.05161	219	0.06821	271	0.08508	323	0.10222
11	0.00332	64	0.01947	116	0.03557	168	0.05192	220	0.06854	272	0.08541	324	0.10255
12	0.00362	65	0.01978	117	0.03588	169	0.05224	221	0.06886	273	0.08574	325	0.10288
13	0.00392	66	0.02009	118	0.03619	170	0.05256	222	0.06918	274	0.08606	326	0.10321
14	0.00423	67	0.02039	119	0.03651	171	0.05288	223	0.06950	275	0.08639	327	0.10355
15	0.00453	68	0.02070	120	0.03682	172	0.05319	224	0.06982	276	0.08672	328	0.10388
16	0.00483	69	0.02101	121	0.03713	173	0.05351	225	0.07015	277	0.08705	329	0.10421
17	0.00514	70	0.02132	122	0.03744	174	0.05383	226	0.07047	278	0.08737	330	0.10455
18	0.00544	71	0.02162	123	0.03776	175	0.05415	227	0.07079	279	0.08770	331	0.10488
19	0.00574	72	0.02193	124	0.03807	176	0.05446	228	0.07111	280	0.08803	332	0.10521
20	0.00604	73	0.02224	125	0.03838	177	0.05478	229	0.07144	281	0.08836	333	0.10554
21	0.00635	74	0.02255	126	0.03870	178	0.05510	230	0.07176	282	0.08869	334	0.10588
22	0.00665	75	0.02286	127	0.03901	179	0.05542	231	0.07208	283	0.08901	335	0.10621
23	0.00695	76	0.02316	128	0.03932	180	0.05575	232	0.07241	284	0.08934	336	0.10654
24	0.00726	77	0.02347	129	0.03963	181	0.05605	233	0.07273	285	0.08967	337	0.10688
25	0.00756	78	0.02378	130	0.03995	182	0.05637	234	0.07305	286	0.09000	338	0.10721
26	0.00786	79	0.02409	131	0.04026	183	0.05669	235	0.07338	287	0.09035	339	0.10754
27	0.00817	80	0.02440	132	0.04058	184	0.05701	236	0.07370	288	0.09066	340	0.10788
28	0.00847	81	0.02471	133	0.04089	185	0.05733	237	0.07402	289	0.09098	341	0.10821
29	0.00878	82	0.02502	134	0.04120	186	0.05764	238	0.07435	290	0.09131	342	0.10855
30	0.00908	83	0.02532	135	0.04152	187	0.05796	239	0.07467	291	0.09164	343	0.10888
31	0.00938	84	0.02563	136	0.04183	188	0.05828	240	0.07499	292	0.09197	344	0.10921
32	0.00969	85	0.02594	137	0.04214	189	0.05860	241	0.07532	293	0.09230	345	0.10955
33	0.00999	86	0.02625	138	0.04246	190	0.05892	242	0.07564	294	0.09263	346	0.10988
34	0.01030	87	0.02656	139	0.04277	191	0.05924	243	0.07597	295	0.09296	347	0.11022
35	0.01060	88	0.02687	140	0.04309	192	0.05956	244	0.07629	296	0.09329	348	0.11055
36	0.01091	89	0.02718	141	0.04340	193	0.05988	245	0.07662	297	0.09362	349	0.11089
37	0.01121	90	0.02749	142	0.04372	194	0.06020	246	0.07694	298	0.09395	350	0.11122
38	0.01152	91	0.02780	143	0.04403	195	0.06052	247	0.07726	299	0.09428	351	0.11156
39	0.01182	92	0.02811	144	0.04434	196	0.06084	248	0.07759	300	0.09461	352	0.11189
40	0.01213	93	0.02842	145	0.04466	197	0.06116	249	0.07791	301	0.09494	353	0.11223
41	0.01243	94	0.02873	146	0.04497	198	0.06148	250	0.07824	302	0.09527	354	0.11256
42	0.01274	95	0.02904	147	0.04529	199	0.06180	251	0.07856	303	0.09560	355	0.11290
43	0.01304	96	0.02935	148	0.04560	200	0.06212	252	0.07889	304	0.09593	356	0.11323
44	0.01335	97	0.02966	149	0.04592	201	0.06244	253	0.07921	305	0.09626	357	0.11357
45	0.01365	98	0.02997	150	0.04623	202	0.06276	254	0.07954	306	0.09659	358	0.11390
46	0.01396	99	0.03028	151	0.04655	203	0.06308	255	0.07986	307	0.09692	359	0.11424
47	0.01426	100	0.03059	152	0.04686	204	0.06340	256	0.08019	308	0.09725	360	0.11458
48	0.01457	101	0.03090	153	0.04718	205	0.06372	257	0.08052	309	0.09758	361	0.11491
49	0.01487	102	0.03121	154	0.04750	206	0.06404	258	0.08084	310	0.09791	362	0.11525
50	0.01518	103	0.03152	155	0.04781	207	0.06436	259	0.08117	311	0.09824	363	0.11558
51	0.01549	104	0.03183	156	0.04813	208	0.06468	260	0.08149	312	0.09857	364	0.11592
52	0.01579	105	0.03214	157	0.04845	209	0.06500	261	0.08182	313	0.09890	365	0.11626
53	0.01610												

FULL YEAR FACTORS	1 YEAR	0.11626	3 YEARS	0.39088	5 YEARS	0.73308	7 YEARS	1.15946	9 YEARS	1.69075
	2 YEARS	0.24603	4 YEARS	0.55258	6 YEARS	0.93456	8 YEARS	1.41051	10 YEARS	2.00356

* Subject to change September 1,1984

Factor For Interest Compounded For Given # Of Days @ 12.0%
 Corporation, Withholding & Real Property Transfer Gains Taxes - For the Period From Sept. 1, 1983 Through Feb. 29, 1984
 Sales and Use Tax (Except Refunds) - For the Period From Sept. 1, 1983 Through Feb 28, 1985*

# OF DAYS	FACTOR FOR COMPOUNDING	# OF DAYS	FACTOR FOR COMPOUNDING	# OF DAYS	FACTOR FOR COMPOUNDING	# OF DAYS	FACTOR FOR COMPOUNDING	# OF DAYS	FACTOR FOR COMPOUNDING	# OF DAYS	FACTOR FOR COMPOUNDING	# OF DAYS	FACTOR FOR COMPOUNDING
1	0.00035	54	0.01791	106	0.03546	158	0.05331	210	0.07147	262	0.08994	314	0.10873
2	0.00066	55	0.01284	107	0.03580	159	0.05365	211	0.07182	263	0.09030	315	0.10909
3	0.00099	56	0.01858	108	0.03614	160	0.05400	212	0.07217	264	0.09065	316	0.10946
4	0.00132	57	0.01891	109	0.03648	161	0.05435	213	0.07252	265	0.09101	317	0.10982
5	0.00164	58	0.01925	110	0.03682	162	0.05469	214	0.07288	266	0.09137	318	0.11019
6	0.00197	59	0.01958	111	0.03716	163	0.0550&	215	0.07323	267	0.09173	319	0.11055
7	0.00230	60	0.01992	112	0.03750	164	0.05539	216	0.07358	268	0.09209	320	0.11092
8	0.00263	61	0.02025	113	0.03784	165	0.05573	217	0.07393	269	0.092~5	321	0.11128
9	0.00296	62	0.02059	114	0.05818	166	0.05608	218	0.07429	270	0.09281	322	0.11165
10	0.00329	63	0.02092	115	0.03852	167	0.05678	219	0.07464	271	0.09317	323	0.11201
11	0.00562	64	0.02126	116	0.03887	168	0.05678	220	0.07&99	272	0.09353	324	0.11238
12	0.00595	65	0.02160	117	0.03921	169	0.05712	221	0.07535	273	0.09389	325	0.11274
13	0.00428	66	0.02193	118	0.03955	170	0.05747	222	0.07570	274	0.09425	326	0.11311
14	0.00461	67	0.02227	119	0.03989	171	0.05782	223	0.07605	275	0.09461	327	0.11348
15	0.00494	68	0.02260	120	0.04023	172	0.05817	224	0.07641	276	0.09497	328	0.11384
16	0.00527	69	0.02294	121	0.04057	173	0.05851	225	0.07676	277	0.09533	329	0.11421
17	0.00560	70	0.02328	122	0.04092	174	0.05886	226	0.07712	278	0.09569	330	0.11457
18	0.00593	71	0.02361	123	0.04126	175	0.05921	227	0.07747	279	0.09605	331	0.11494
19	0.00626	72	0.02395	124	0.04160	176	0.05956	228	0.07782	280	0.09641	332	0.11531
20	0.00660	73	0.02429	125	0.04194	177	0.05991	229	0.07818	281	0.09677	333	0.11567
21	0.00693	74	0.02462	126	0.04229	178	0.06026	230	0.07853	282	0.09713	334	0.11604
22	0.00726	75	0.02496	127	0.04263	179	0.06060	231	0.07889	283	0.09749	335	0.11641
23	0.00759	76	0.02530	128	0.04297	180	0.06095	232	0.07924	284	0.09785	336	0.11678
24	0.00792	77	0.02563	129	0.04331	181	0.06130	233	0.07960	285	0.09821	337	0.11714
25	0.00825	78	0.02597	130	0.04366	182	0.06165	234	0.07995	286	0.09857	338	0.11751
26	0.00858	79	0.02631	131	0.04400	183	0.06200	235	0.08031	287	0.09893	339	0.11788
27	0.00891	80	0.02665	132	0.04434	18&	0.06235	236	0.08066	288	0.09929	340	0.11824
28	0.00925	81	0.02698	133	0.04469	185	0.06270	237	0.08102	289	0.09965	341	0.11861
29	0.00958	82	0.02732	134	0.04503	186	0.06305	238	0.08137	290	0.10002	342	0.11898
30	0.00991	83	0.02766	135	0.04537	187	0.06340	239	0.08173	291	0.10038	343	0.11935
31	0.01024	84	0.02800	136	0.04572	188	0.06375	240	0.08208	292	0.10074	344	0.11972
32	0.01057	85	0.02833	137	0.04606	189	0.06410	241	0.08244	293	0.10110	345	0.12008
33	0.01091	86	0.02867	138	0.04641	190	0.06445	242	0.08280	294	0.10146	346	0.12045
34	0.01124	87	0.02901	139	0.04675	191	0.06480	243	0.08315	295	0.10183	347	0.12082
35	0.01157	88	0.02935	140	0.04709	192	0.06515	244	0.08351	296	0.10219	348	0.12119
36	0.01190	89	0.02969	141	0.04744	193	0.06550	245	0.08386	297	0.10255	349	0.12156
37	0.01224	90	0.03003	142	0.04778	194	0.06585	246	0.08422	298	0.10291	350	0.12193
38	0.01257	91	0.03036	143	0.04813	195	0.06620	247	0.08458	299	0.10328	351	0.12230
39	0.01290	92	0.03070	144	0.04847	196	0.06655	248	0.08493	300	0.10364	352	0.12266
40	0.01324	93	0.03104	145	0.04882	197	0.06690	249	0.08529	301	0.10400	353	0.12303
41	0.01357	94	0.03138	146	0.04916	198	0.06725	250	0.08565	302	0.10436	354	0.12340
42	0.01390	95	0.03172	147	0.04951	199	0.06760	251	0.08600	303	0.10473	355	0.12377
43	0.01425	96	0.03206	148	0.04985	200	0.06795	252	0.08636	304	0.10509	356	0.12414
44	0.01457	97	0.03240	149	0.05020	201	0.06830	253	0.08672	305	0.10543	357	0.12451
45	0.01490	98	0.03274	150	0.05054	202	0.06865	254	0.08708	306	0.10582	358	0.12488
46	0.01524	99	0.03308	151	0.05089	203	0.06900	255	0.08743	307	0.10618	359	0.12525
47	0.01557	100	0.03342	152	0.05123	204	0.06936	256	0.08779	308	0.10654	360	0.12562
48	0.01590	101	0.03376	153	0.05158	205	0.06971	257	0.08815	309	0.10691	361	0.12599
49	0.01624	102	0.03410	154	0.05192	206	0.07006	258	0.08851	310	0.10727	362	0.12636
50	0.01657	103	0.03444	155	0.05227	207	0.07041	259	0.08886	311	0.10764	363	0.12673
51	0.01691	104	0.03478	156	0.05262	208	0.07076	260	0.08922	312	0.10800	364	0.12710
52	0.01724	105	0.03512	157	0.05296	209	0.07111	261	0.08958	313	0.10836	365	0.12747
53	0.01757												
FULL YEAR FACTORS		1 YEAR	0.12747	3 YEARS	0.43323	5 YEARS	0.82192	7 YEARS	1.31601	9 YEARS	1.94409		
		2 YEARS	0.27119	4 YEARS	0.61593	6 YEARS	1.05416	8 YEARS	1.61123	10 YEARS	2.31938		

*Interest is computed at 12% annually (1% per month) compounded daily on sales tax assessments or late payments when the rate based on the One Year Constant Maturity Yield Index for United States Treasury Securities drops below 12%. When such rate is below 12%, the Tax Commission may waive th- interest to the lower rate if it determines that the failure to pay is due. to reasonable cause, not willful neglect.