



Department of Taxation and Finance

Important

The real property transfer gains tax was repealed for transfers of real property that occur on or after June 15, 1996.

The information in this TSB-M is out-of-date and is provided only for historical purposes.

For additional information concerning the repeal of the tax, see [TSB-M-96\(4\)R](#).

The TSB-M begins on page 2 below.

New York State Department of Taxation and Finance
Taxpayer Services Division
Technical Services Bureau

TSB-M-89 (7.1)R
Real Property
Transfer Gains Tax
September 29, 1995

Taxability of Exchange of Shares Allocated to a Cooperative Unit and Cash for Shares Allocated to a Different Unit in the Same Cooperative

Notice of Obsolescence

TSB-M-89-(7)-R, issued September 27, 1989, is obsolete and should no longer be relied upon. For more up-to-date information on the taxability of exchange of shares allocated to a cooperative unit and cash for shares allocated to a different unit in the same cooperative, see TSB-M-95(7)-R.