

March 2001

(in thousands)

State Taxes	March 2001			Fiscal Year 2000-01		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$1,834,236	\$4,220,738	(\$2,386,502)	\$34,038,539	\$7,146,455	\$26,892,084
Total Gross Collections	1,834,236	---	1,834,236	30,071,565	---	30,071,565
Less: Refunds and Minor Offsets	---	699,347	699,347	---	3,459,643	3,459,643
Less: State/City Offsets	---	3,967	3,967	---	169,388	169,388
Net Collections, before Refund Reserve	---	---	1,130,922	---	---	26,442,534
Refund Reserve Transactions	---	3,517,424	(3,517,424)	3,966,974	3,517,424	449,550
User Taxes 1/	\$995,728	\$4,225	\$991,503	\$10,394,984	\$77,323	\$10,317,661
Sales & Use 2/	851,579	2,493	849,086	8,461,351	52,522	8,408,829
Motor Fuel	43,562	913	42,649	524,250	13,926	510,324
Cigarette/Tobacco Products 3/	69,879	549	69,330	1,032,472	8,702	1,023,770
Alcoholic Beverage	11,055	27	11,028	179,414	68	179,346
Highway/Fuel Use	12,020	243	11,777	157,180	2,105	155,075
Containers	0	0	0	7	0	7
Auto Rental	7,632	0	7,632	40,300	0	40,300
Business Taxes	\$1,232,327	\$90,416	\$1,141,911	\$5,969,276	\$725,306	\$5,243,970
Corporation Franchise	611,030	49,891	561,139	2,826,244	490,743	2,335,501
Corporation & Utilities	247,063	2,719	244,344	912,126	30,412	881,714
Banks	107,299	24,619	82,680	623,319	117,843	505,476
Insurance (Article 33)	173,841	4,020	169,821	611,076	63,706	547,370
Direct Writings	235	0	235	2,817	5	2,812
Petroleum 4/	92,859	9,167	83,692	993,694	22,597	971,097
Other Revenues	\$88,258	\$2,647	\$85,611	\$1,269,305	\$69,806	\$1,199,499
Real Property Gains	71	0	71	7,185	1,001	6,184
Estate & Gift	38,872	2,564	36,308	823,085	64,562	758,523
Real Estate Transfer	46,547	83	46,464	405,181	436	404,745
Pari-Mutuel (w/o Uncashed Tickets)	2,744	0	2,744	33,153	3,807	29,346
Other (Racing Admissions & Boxing)	24	0	24	701	0	701
Total - State Taxes 1/	\$4,150,549	\$4,318,026	(\$167,477)	\$51,672,104	\$8,018,890	\$43,653,214

Local Taxes	March 2001			Fiscal Year 2000-01		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$143,040	\$9,900	\$133,140	\$629,316	\$66,049	\$563,267
New York City Alcoholic Beverage	1,421	2	1,419	21,567	33	21,534
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	369,485	136,081	233,404	6,377,327	809,368	5,567,959
Total Gross Collections	365,632	---	365,632	6,208,675	---	6,208,675
Less: Refunds and Minor Offsets	---	136,081	136,081	---	809,368	809,368
Plus: State/City Offsets	3,853	---	3,853	168,652	---	168,652
Sales & Use (Includes M.A.C.)	987,232	2,645	984,587	9,034,133	54,648	8,979,485
Stock Transfer (to NYC; all eligible for rebate)	2,390,327	0	2,390,327	7,631,765	0	7,631,765
Yonkers Personal Income - Net (Adjusted)	1,131	659	472	17,167	3,871	13,296
Total Gross Collections	1,017	---	1,017	16,431	---	16,431
Less: Refunds and Minor Offsets	---	659	659	---	3,871	3,871
Plus: State/City Offsets	114	---	114	736	---	736
Total-Local Taxes	\$3,892,636	\$149,287	\$3,743,349	\$23,711,275	\$933,969	\$22,777,306
Total State & Local Taxes 1/	\$8,043,185	\$4,467,313	\$3,575,872	\$75,383,379	\$8,952,859	\$66,430,520

0

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

March 2001	Fiscal Year 2000-01
\$1	\$10

2/ Includes tax on informational and entertainment services (900 numbers):

March 2001	Fiscal Year 2000-01
\$311	\$1,863

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

March 2001

(in thousands)

State Taxes	Net Collections		Difference	
	March 2000	March 2001	Amount	Percent
Personal Income Tax 1/	(\$2,449,481)	(\$2,386,502)	\$62,979	2.6
User Taxes 2/	\$988,651	\$991,503	\$2,851	0.3
Sales and Use 3/	853,570	849,086	(4,484)	(0.5)
Motor Fuel	46,068	42,649	(3,419)	(7.4)
Cigarette/Tobacco Products 4/	58,542	69,330	10,788	18.4
Alcoholic Beverage	13,248	11,028	(2,220)	(16.8)
Highway/Fuel Use 1/	10,975	11,777	802	7.3
Containers (repealed 10/1/98)	0	0	0	NA
Auto Rental	6,248	7,632	1,384	22.2
Business Taxes	\$1,298,027	\$1,141,911	(\$156,116)	(12.0)
Corporation Franchise	586,343	561,139	(25,204)	(4.3)
Corporation & Utilities 1/	391,938	244,344	(147,594)	(37.7)
Banks	72,086	82,680	10,594	14.7
Insurance (Article 33)	165,742	169,821	4,079	2.5
Direct Writings	134	235	101	75.4
Petroleum 1/, 5/	81,784	83,692	1,908	2.3
Other Revenues	\$152,484	\$85,611	(\$66,873)	(43.9)
Real Property Gains (repealed 6/15/96)	214	71	(143)	(66.8)
Estate & Gift 1/	118,025	36,308	(81,717)	(69.2)
Real Estate Transfer	31,158	46,464	15,306	49.1
Pari-Mutuel	3,054	2,744	(310)	(10.2)
Other (Racing Adms & Boxing)	33	24	(9)	(27.3)
Total - State Taxes 2/	(\$10,319)	(\$167,477)	(\$157,159)	(1,523.0)

1/ See page 2 for component detail.

March 2001
(in thousands)

Monthly Comparison of Net Collections

Personal Income Tax	Net Collections		Difference	
	March 2000	March 2001	Amount	Percent
Withholding	\$1,750,129	\$1,684,348	(\$65,781)	(3.8)
Estimated Tax	31,627	29,770	(1,857)	(5.9)
Final Payments 6/	79,903	90,622	10,719	13.4
Delinquencies	35,880	24,950	(10,930)	(30.5)
Limited Liability Company Fees	3,292	4,546	1,254	38.1
Total Gross Collections	\$1,900,831	\$1,834,236	(\$66,595)	(3.5)
Refunds/Minor Offsets	378,257	699,347	321,090	84.9
State/City Offsets	5,081	3,967	(1,114)	(21.9)
Net, before Refund Reserve	\$1,517,493	\$1,130,922	(\$386,571)	(25.5)
Refund Reserve Transactions	(3,966,974)	(3,517,424)	449,550	11.3
Net, after Refund Reserve	(\$2,449,481)	(\$2,386,502)	\$62,979	2.6
Other Component Detail				
Highway/Fuel Use	\$10,975	\$11,777	\$802	7.3
Highway Use	7,266	7,037	(229)	(3.2)
Truck Mileage	6,476	5,882	(594)	(9.2)
Permits	790	1,155	365	46.2
Fuel Use	3,709	4,740	1,031	27.8
Article 21	81	42	(39)	(48.1)
Article 21A IFTA	3,606	4,666	1,060	29.4
IFTA Decal Fees & Trip Permits	22	32	10	45.5
Corporation & Utilities 7/	\$391,938	\$244,344	(\$147,594)	(37.7)
Article 9 (excl sec. 180, 186-A, A&E & P)	112,569	33,451	(79,118)	(70.3)
Utilities (section 186-A, A&E & P)	279,369	210,893	(68,476)	(24.5)
Petroleum	\$81,784	\$83,692	\$1,908	2.3
Article 13-A (prior to 9/1/90)	6	7	1	16.7
Article 13-A (after 9/1/90)	81,777	83,684	1,907	2.3
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/94)	1	1	0	0.0
Estate & Gift	\$118,025	\$36,308	(\$81,717)	(69.2)
Estate	116,829	36,175	(80,654)	(69.0)
Gift	1,196	133	(1,063)	(88.9)

Local Taxes	Net Collections		Difference	
	March 2000	March 2001	Amount	Percent
M.T.A. Corporate Surcharge	\$160,329	\$133,140	(\$27,189)	(17.0)
New York City Alcoholic Beverage	1,518	1,419	(99)	(6.5)
New York City Motor Fuel	0	0	0	NA
New York City Personal Income	364,726	233,404	(131,322)	(36.0)
Sales & Use (Includes M.A.C.)	868,150	984,587	116,437	13.4
Stock Transfer (to NYC; all rebatable)	2,057,279	2,390,327	333,048	16.2
Yonkers Personal Income	1,348	472	(876)	(65.0)
Total-Local Taxes	\$3,453,350	\$3,743,349	\$289,999	8.4
Total State & Local Taxes	\$3,443,031	\$3,575,872	\$132,840	3.9

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

March 2000	March 2001
\$0	\$1

3/ Includes tax on informational and entertainment services (900) numbers:

March 2000	March 2001
\$313	\$311

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Includes final payments from electronically filed returns for the current fiscal year, formerly included in Estimated Tax.

March 2000	March 2001
\$4,169	\$6,716

7/ Reflects adjustments to prior periods posted during March 2001.

March 2001

(in thousands)

State Taxes	Net Collections	Estimated Receipts 8/ 2000-2001	Net Collections			
			Year-to-Date		Difference	
			1999-2000	2000-2001	Amount	Percent
Personal Income Tax 1/	\$21,533,218	\$27,764,000	\$21,533,218	\$26,892,084	\$5,358,866	24.9
User Taxes 2/	\$9,770,055	\$9,820,600	\$9,770,055	\$10,317,661	\$547,601	5.6
Sales and Use 3/	8,214,883	7,961,900	8,214,883	8,408,829	193,946	2.4
Motor Fuel	518,773	527,200	518,773	510,324	(8,449)	(1.6)
Cigarette/Tobacco Products 4/	671,653	961,000	671,653	1,023,770	352,117	52.4
Alcoholic Beverage	177,044	176,000	177,044	179,346	2,302	1.3
Highway/Fuel Use 1/	150,226	152,500	150,226	155,075	4,849	3.2
Containers (repealed 10/1/98)	6	---	6	7	1	16.7
Auto Rental	37,465	42,000	37,465	40,300	2,835	7.6
Business Taxes	\$5,544,609	\$5,198,100	\$5,544,609	\$5,243,970	(\$300,639)	(5.4)
Corporation Franchise	1,938,616	2,150,000	1,938,616	2,335,501	396,885	20.5
Corporation & Utilities 1/	1,485,692	910,000	1,485,692	881,714	(603,978)	(40.7)
Banks	525,509	540,000	525,509	505,476	(20,033)	(3.8)
Insurance (Article 33)	586,941	601,000	586,941	547,370	(39,571)	(6.7)
Direct Writings	2,920	---	2,920	2,812	(108)	(3.7)
Petroleum 1/, 5/	1,004,931	997,100	1,004,931	971,097	(33,834)	(3.4)
Other Revenues	\$1,447,629	\$1,099,000	\$1,447,629	\$1,199,499	(\$248,130)	(17.1)
Real Property Gains (repealed 6/15/96)	14,824	4,000	14,824	6,184	(8,640)	(58.3)
Estate & Gift 1/	1,054,669	728,000	1,054,669	758,523	(296,146)	(28.1)
Real Estate Transfer	340,230	333,000	340,230	404,745	64,515	19.0
Pari-Mutuel	36,369	33,000	36,369	29,346	(7,023)	(19.3)
Other (Racing Adms & Boxing)	1,537	1,000	1,537	701	(836)	(54.4)
Total - State Taxes 2/	\$38,295,511	\$43,881,700	\$38,295,511	\$43,653,214	\$5,357,698	14.0

1/ See page 2 for component detail.

(in thousands)

	Net Collections	Estimated Receipts 8/ 2000-2001	Net Collections			
			Year-to-Date		Difference	
			1999-2000	2000-2001	Amount	Percent
Personal Income Tax						
Withholding	\$18,460,535	\$19,386,000	\$18,460,535	\$20,955,093	\$2,494,558	13.5
Estimated Tax	5,875,275	6,258,000	5,875,275	6,873,968	998,693	17.0
Final Payments 6/	1,371,233	1,510,000	1,371,233	1,662,751	291,518	21.3
Delinquencies	511,835	510,000	511,835	558,485	46,650	9.1
Limited Liability Company Fees	16,680	---	16,680	21,268	4,588	27.5
Total Gross Collections	\$26,235,558	\$27,664,000	\$26,235,558	\$30,071,565	\$3,836,007	14.6
Refunds/Minor Offsets	2,716,539	2,970,000	2,716,539	3,459,643	743,104	27.4
State/City Offsets	324,738	330,000	324,738	169,388	(155,350)	(47.8)
Net, before Refund Reserve	\$23,194,281	\$24,364,000	\$23,194,281	\$26,442,534	\$3,248,253	14.0
Refund Reserve Transactions	(1,661,063)	3,400,000	(1,661,063)	449,550	2,110,613	127.1
Net, after Refund Reserve	\$21,533,218	\$27,764,000	\$21,533,218	\$26,892,084	\$5,358,866	24.9
Other Component Detail						
Highway/Fuel Use	\$150,226	\$152,500	\$150,226	\$155,075	\$4,849	3.2
Highway Use	126,548	NA	126,548	126,444	(104)	(0.1)
Truck Mileage	119,132	NA	119,132	122,261	3,129	2.6
Permits	7,416	NA	7,416	4,183	(3,233)	(43.6)
Fuel Use	23,678	NA	23,678	28,631	4,953	20.9
Article 21	892	NA	892	557	(335)	(37.6)
Article 21A IFTA	22,306	NA	22,306	27,581	5,275	23.6
IFTA Decal Fees & Trip Permits	480	NA	480	493	13	2.7
Corporation & Utilities 7/	\$1,485,692	\$910,000	\$1,485,692	\$881,714	(\$603,978)	(40.7)
Article 9 (excl sec. 180, 186-A, A&E & P)	359,323	NA	359,323	94,094	(265,229)	(73.8)
Utilities (section 186-A, A&E & P)	1,126,369	NA	1,126,369	787,620	(338,749)	(30.1)
Petroleum	\$1,004,931	\$997,100	\$1,004,931	\$971,097	(\$33,834)	(3.4)
Article 13-A (prior to 9/1/90)	149	NA	149	61	(88)	(59.1)
Article 13-A (after 9/1/90)	1,004,712	NA	1,004,712	971,027	(33,685)	(3.4)
Article 9, Section 182-A	59	NA	59	(1)	(60)	(101.7)
Lubricating Oils (repealed 9/1/94)	11	NA	11	10	(1)	(9.1)
Estate & Gift	\$1,054,669	\$728,000	\$1,054,669	\$758,523	(\$296,146)	(28.1)
Estate	975,172	NA	975,172	717,088	(258,084)	(26.5)
Gift	79,497	NA	79,497	41,435	(38,062)	(47.9)

(in thousands)

Local Taxes	Net	Estimated	Net Collections			
	Collections	Receipts 8/	Year-to-Date		Difference	
	1999-2000	2000-2001	1999-2000	2000-2001	Amount	Percent
M.T.A. Corporate Surcharge	\$586,807	---	\$586,807	\$563,267	(\$23,540)	(4.0)
New York City Alcoholic Beverage	21,309	---	21,309	21,534	225	1.1
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income	5,638,883	---	5,638,883	5,567,959	(70,924)	(1.3)
Sales & Use (Includes M.A.C.)	8,399,323	---	8,399,323	8,979,485	580,162	6.9
Stock Transfer (to NYC; all rebatable)	7,494,936	---	7,494,936	7,631,765	136,829	1.8
Yonkers Personal Income	21,612	---	21,612	13,296	(8,316)	(38.5)
Total-Local Taxes	\$22,162,870	---	\$22,162,870	\$22,777,306	\$614,436	2.8
Total State & Local Taxes	\$60,458,381	---	\$60,458,381	\$66,430,520	\$5,972,134	9.9

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

1999-2000	2000-2001
\$5	\$10

3/ Includes tax on informational and entertainment services (900) numbers:

1999-2000	2000-2001
(\$56)	\$1,863

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Includes final payments from electronically filed returns for the current fiscal year, formerly included in Estimated Tax.

1999-2000	2000-2001
\$40,723	\$62,025

7/ Reflects adjustments to prior periods posted during March 2001.

8/ From the Budget Forecast, May 2000. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.