

February 2002

(in thousands)

State Taxes	February 2002			Fiscal Year 2001-02		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$2,040,664	\$369,385	\$1,671,279	\$30,693,033	\$2,824,389	\$27,868,644
Total Gross Collections	2,040,664	---	2,040,664	27,175,609	---	27,175,609
Less: Refunds and Minor Offsets	---	362,290	362,290	---	2,620,148	2,620,148
Less: State/City Offsets	---	7,095	7,095	---	204,241	204,241
Net Collections, before Refund Reserve	---	---	1,671,279	---	---	24,351,220
Refund Reserve Transactions	---	---	---	3,517,424	0	3,517,424
User Taxes 1/	\$662,152	\$8,722	\$653,430	\$9,248,792	\$79,492	\$9,169,300
Sales & Use 2/	523,050	6,671	516,379	7,458,591	51,375	7,407,216
Motor Fuel	38,552	1,082	37,470	501,842	12,668	489,174
Cigarette/Tobacco Products 3/	77,801	825	76,976	952,287	13,376	938,911
Alcoholic Beverage	10,600	0	10,600	167,990	1	167,989
Highway/Fuel Use	12,108	144	11,964	139,197	2,072	137,125
Containers	0	0	0	0	0	0
Auto Rental	41	0	41	28,883	0	28,883
Business Taxes	\$163,438	\$65,332	\$98,106	\$4,176,102	\$578,566	\$3,597,536
Corporation Franchise	70,883	48,732	22,151	1,563,201	432,574	1,130,627
Corporation & Utilities	6,419	2,734	3,685	827,709	30,381	797,328
Banks	5,451	3,746	1,705	437,112	64,650	372,462
Insurance (Article 33)	5,437	8,915	(3,478)	433,779	29,696	404,083
Direct Writings	442	0	442	6,263	38	6,225
Petroleum 4/	74,806	1,205	73,601	908,038	21,227	886,811
Other Revenues	\$111,574	\$1,563	\$110,011	\$1,124,353	\$29,287	\$1,095,066
Real Property Gains	48	0	48	5,071	614	4,457
Estate & Gift	89,353	1,563	87,790	743,567	28,618	714,949
Real Estate Transfer	19,987	0	19,987	348,106	55	348,051
Pari-Mutuel (w/o Uncashed Tickets)	2,117	0	2,117	26,961	0	26,961
Other (Racing Admissions & Boxing)	69	0	69	648	0	648
Total - State Taxes 1/	\$2,977,828	\$445,002	\$2,532,826	\$45,242,280	\$3,511,734	\$41,730,546

Local Taxes	February 2002			Fiscal Year 2001-02		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$9,174	\$6,403	\$2,771	\$419,148	\$54,412	\$364,736
New York City Alcoholic Beverage	1,400	0	1,400	20,374	9	20,365
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	402,108	50,599	351,509	5,485,656	604,253	4,881,403
Total Gross Collections	395,047	---	395,047	5,279,888	---	5,279,888
Less: Refunds and Minor Offsets	---	50,599	50,599	---	604,253	604,253
Plus: State/City Offsets	7,061	---	7,061	205,768	---	205,768
Sales & Use (Includes M.A.C.)	577,333	7,503	569,830	7,972,983	56,172	7,916,811
Stock Transfer (to NYC; all eligible for rebate)	34	0	34	4,764,392	0	4,764,392
Yonkers Personal Income - Net (Adjusted)	1,013	206	807	13,172	3,033	10,139
Total Gross Collections	979	---	979	14,699	---	14,699
Less: Refunds and Minor Offsets	---	206	206	---	3,033	3,033
Plus: State/City Offsets	34	---	34	(1,527)	---	(1,527)
Total-Local Taxes	\$991,062	\$64,711	\$926,351	\$18,675,725	\$717,879	\$17,957,846
Total State & Local Taxes 1/	\$3,968,890	\$509,713	\$3,459,177	\$63,918,005	\$4,229,613	\$59,688,392

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

February 2002	Fiscal Year 2001-02
\$0	\$2

2/ Includes tax on informational and entertainment services (900 numbers):

February 2002	Fiscal Year 2001-02
\$5	\$1,527

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

February 2002

(in thousands)

State Taxes	Net Collections		Difference	
	February 2001	February 2002	Amount	Percent
Personal Income Tax 1/	\$2,067,001	\$1,671,279	(\$395,722)	(19.1)
User Taxes 2/	\$642,010	\$653,430	\$11,420	1.8
Sales and Use 3/	512,417	516,379	3,962	0.8
Motor Fuel	39,544	37,470	(2,074)	(5.2)
Cigarette/Tobacco Products 4/	69,074	76,976	7,902	11.4
Alcoholic Beverage	9,985	10,600	615	6.2
Highway/Fuel Use 1/	10,979	11,964	985	9.0
Containers (repealed 10/1/98)	0	0	0	NA
Auto Rental	11	41	30	272.7
Business Taxes	\$100,527	\$98,106	(\$2,421)	(2.4)
Corporation Franchise	14,095	22,151	8,056	57.2
Corporation & Utilities 1/	(1,686)	3,685	5,371	318.6
Banks	444	1,705	1,261	284.0
Insurance (Article 33)	4,597	(3,478)	(8,075)	(175.7)
Direct Writings	168	442	274	163.1
Petroleum 1/, 5/	82,909	73,601	(9,308)	(11.2)
Other Revenues	\$94,577	\$110,011	\$15,434	16.3
Real Property Gains (repealed 6/15/96)	190	48	(142)	(74.7)
Estate & Gift 1/	69,207	87,790	18,583	26.9
Real Estate Transfer	22,946	19,987	(2,959)	(12.9)
Pari-Mutuel	2,205	2,117	(88)	(4.0)
Other (Racing Adms & Boxing)	29	69	40	137.9
Total - State Taxes 2/	\$2,904,115	\$2,532,826	(\$371,289)	(12.8)

1/ See page 2 for component detail.

Personal Income Tax	Net Collections		Difference	
	February 2001	February 2002	Amount	Percent
Withholding	\$2,299,129	\$1,933,299	(\$365,830)	(15.9)
Estimated Tax	22,784	23,986	1,202	5.3
Final Payments	18,891	18,078	(813)	(4.3)
Delinquencies	42,662	63,938	21,276	49.9
Limited Liability Company Fees	828	1,363	535	64.6
Total Gross Collections	\$2,384,294	\$2,040,664	(\$343,630)	(14.4)
Refunds/Minor Offsets	315,625	362,290	46,665	14.8
State/City Offsets	1,668	7,095	5,427	325.4
Net, before Refund Reserve	\$2,067,001	\$1,671,279	(\$395,722)	(19.1)
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve	\$2,067,001	\$1,671,279	(\$395,722)	(19.1)
Other Component Detail				
Highway/Fuel Use	\$10,979	\$11,964	\$985	9.0
Highway Use	10,310	11,641	1,331	12.9
Truck Mileage	10,215	11,334	1,119	11.0
Permits	95	307	212	223.2
Fuel Use	669	323	(346)	(51.7)
Article 21	18	(2)	(20)	(111.1)
Article 21A IFTA	629	302	(327)	(52.0)
IFTA Decal Fees & Trip Permits	22	23	1	4.5
Corporation & Utilities 6/	(\$1,686)	\$3,685	\$5,371	318.6
Article 9 (excl sec. 180, 186-A, A&E & P)	282	825	543	192.6
Utilities (section 186-A, A&E & P)	(1,968)	2,860	4,828	245.3
Petroleum	\$82,909	\$73,601	(\$9,308)	(11.2)
Article 13-A (prior to 9/1/90)	7	48	41	585.7
Article 13-A (after 9/1/90)	82,901	73,552	(9,349)	(11.3)
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/94)	1	1	0	0.0
Estate & Gift	\$69,207	\$87,790	\$18,583	26.9
Estate	55,066	87,517	32,451	58.9
Gift	14,141	273	(13,868)	(98.1)

Local Taxes	Net Collections		Difference	
	February 2001	February 2002	Amount	Percent
M.T.A. Corporate Surcharge	(\$887)	\$2,771	\$3,658	412.4
New York City Alcoholic Beverage	1,353	1,400	47	3.5
New York City Motor Fuel	0	0	0	NA
New York City Personal Income	462,759	351,509	(111,250)	(24.0)
Sales & Use (Includes M.A.C.)	539,742	569,830	30,088	5.6
Stock Transfer (to NYC; all rebatable)	21	34	13	61.9
Yonkers Personal Income	781	807	26	3.3
Total-Local Taxes	\$1,003,769	\$926,351	(\$77,418)	(7.7)
Total State & Local Taxes	\$3,907,884	\$3,459,177	(\$448,707)	(11.5)

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

February 2001	February 2002
\$0	\$0

3/ Includes tax on informational and entertainment services (900) numbers:

February 2001	February 2002
\$0	\$5

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during February 2002.

February 2002

(in thousands)

State Taxes	Net	Estimated	Net Collections		Difference	
	Collections	Receipts 7/	Year-to-Date		Amount	Percent
	2000-2001	2001-2002	2000-2001	2001-2002		
Personal Income Tax 1/	\$26,892,084	\$0	\$29,278,586	\$27,868,644	(\$1,409,942)	(4.8)
User Taxes 2/	\$10,317,661	\$0	\$9,326,158	\$9,169,300	(\$156,851)	(1.7)
Sales and Use 3/	8,408,829	0	7,559,743	7,407,216	(152,527)	(2.0)
Motor Fuel	510,324	0	467,675	489,174	21,499	4.6
Cigarette/Tobacco Products 4/	1,023,770	0	954,440	938,911	(15,529)	(1.6)
Alcoholic Beverage	179,346	0	168,318	167,989	(329)	(0.2)
Highway/Fuel Use 1/	155,075	0	143,298	137,125	(6,173)	(4.3)
Containers (repealed 10/1/98)	7	0	7	0	(7)	(100.0)
Auto Rental	40,300	0	32,668	28,883	(3,785)	(11.6)
Business Taxes	\$5,243,970	\$0	\$4,102,059	\$3,597,536	(\$504,523)	(12.3)
Corporation Franchise	2,335,501	0	1,774,362	1,130,627	(643,735)	(36.3)
Corporation & Utilities 1/	881,714	0	637,370	797,328	159,958	25.1
Banks	505,476	0	422,796	372,462	(50,334)	(11.9)
Insurance (Article 33)	547,370	0	377,549	404,083	26,534	7.0
Direct Writings	2,812	0	2,577	6,225	3,648	141.6
Petroleum 1/, 5/	971,097	0	887,405	886,811	(594)	(0.1)
Other Revenues	\$1,199,499	\$0	\$1,113,888	\$1,095,066	(\$18,822)	(1.7)
Real Property Gains (repealed 6/15/96)	6,184	0	6,113	4,457	(1,656)	(27.1)
Estate & Gift 1/	758,523	0	722,215	714,949	(7,266)	(1.0)
Real Estate Transfer	404,745	0	358,281	348,051	(10,230)	(2.9)
Pari-Mutuel	29,346	0	26,602	26,961	359	1.3
Other (Racing Adms & Boxing)	701	0	677	648	(29)	(4.3)
Total - State Taxes 2/	\$43,653,214	\$0	\$43,820,691	\$41,730,546	(\$2,090,138)	(4.8)

NOTE: When compared to fiscal year 2000-2001, net receipts for many tax types for fiscal year 2001-2002 are understated. This is due to filing and payment deadline extensions granted to taxpayers affected by the World Trade Center disaster. As a result, some payments that would have normally been made during this fiscal year had not yet been received. These receipts will be collected in subsequent months through December.

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net	Estimated	Net Collections		Difference	
	Collections	Receipts 7/	Year-to-Date		Amount	Percent
	2000-2001	2001-2002	2000-2001	2001-2002		
Withholding	\$20,955,093	\$0	\$19,270,745	\$18,483,821	(\$786,924)	(4.1)
Estimated Tax	6,873,968	0	6,844,198	6,328,347	(515,851)	(7.5)
Final Payments	1,662,751	0	1,572,129	1,773,687	201,558	12.8
Delinquencies	558,485	0	533,535	569,411	35,876	6.7
Limited Liability Company Fees	21,268	0	16,722	20,343	3,621	21.7
Total Gross Collections	\$30,071,565	\$0	\$28,237,329	\$27,175,609	(\$1,061,720)	(3.8)
Refunds/Minor Offsets	3,459,643	0	2,760,296	2,620,148	(140,148)	(5.1)
State/City Offsets	169,388	0	165,421	204,241	38,820	23.5
Net, before Refund Reserve	\$26,442,534	\$0	\$25,311,612	\$24,351,220	(\$960,392)	(3.8)
Refund Reserve Transactions	449,550	0	3,966,974	3,517,424	(449,550)	(11.3)
Net, after Refund Reserve	\$26,892,084	\$0	\$29,278,586	\$27,868,644	(\$1,409,942)	(4.8)
Other Component Detail						
Highway/Fuel Use	\$155,075	\$0	\$143,298	\$137,125	(\$6,173)	(4.3)
Highway Use	126,444	NA	119,407	112,532	(6,875)	(5.8)
Truck Mileage	122,261	NA	116,379	109,529	(6,850)	(5.9)
Permits	4,183	NA	3,028	3,003	(25)	(0.8)
Fuel Use	28,631	NA	23,891	24,593	702	2.9
Article 21	557	NA	515	329	(186)	(36.1)
Article 21A IFTA	27,581	NA	22,915	23,784	869	3.8
IFTA Decal Fees & Trip Permits	493	NA	461	480	19	4.1
Corporation & Utilities 6/	\$881,714	\$0	\$637,370	\$797,328	\$159,958	25.1
Article 9 (excl sec. 180, 186-A, A&E & P)	94,094	NA	60,643	85,901	25,258	41.7
Utilities (section 186-A, A&E & P)	787,620	NA	576,727	711,427	134,700	23.4
Petroleum	\$971,097	\$0	\$887,405	\$886,811	(\$594)	(0.1)
Article 13-A (prior to 9/1/90)	61	NA	54	125	71	131.5
Article 13-A (after 9/1/90)	971,027	NA	887,343	886,762	(581)	(0.1)
Article 9, Section 182-A	(1)	NA	(1)	(80)	(79)	(7,900.0)
Lubricating Oils (repealed 9/1/94)	10	NA	9	4	(5)	(55.6)
Estate & Gift	\$758,523	\$0	\$722,215	\$714,949	(\$7,266)	(1.0)
Estate	717,088	NA	680,913	708,898	27,985	4.1
Gift	41,435	NA	41,302	6,051	(35,251)	(85.3)

(in thousands)

Local Taxes	Net	Estimated	Net Collections		Difference	
	Collections	Receipts 7/	Year-to-Date		Amount	Percent
	2000-2001	2001-2002	2000-2001	2001-2002		
M.T.A. Corporate Surcharge	\$563,267	---	\$430,127	\$364,736	(\$65,391)	(15.2)
New York City Alcoholic Beverage	21,534	---	20,115	20,365	250	1.2
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income	5,567,959	---	5,334,555	4,881,403	(453,152)	(8.5)
Sales & Use (Includes M.A.C.)	8,979,485	---	7,994,898	7,916,811	(78,087)	(1.0)
Stock Transfer (to NYC; all rebatable)	7,631,765	---	5,241,438	4,764,392	(477,046)	(9.1)
Yonkers Personal Income	13,296	---	12,824	10,139	(2,685)	(20.9)
Total-Local Taxes	\$22,777,306	---	\$19,033,957	\$17,957,846	(\$1,076,111)	(5.7)
Total State & Local Taxes	\$66,430,520	---	\$62,854,648	\$59,688,392	(\$3,166,249)	(5.0)

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

2000-2001	2001-2002
\$9	\$2

3/ Includes tax on informational and entertainment services (900) numbers:

2000-2001	2001-2002
\$1,552	\$1,527

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during February 2002.

7/ Estimated receipts are not available.