

January 2002

(in thousands)

State Taxes	January 2002			Fiscal Year 2001-02		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$3,822,772	\$6,935	\$3,815,837	\$28,652,369	\$2,455,004	\$26,197,365
Total Gross Collections	3,822,772	---	3,822,772	25,134,945	---	25,134,945
Less: Refunds and Minor Offsets	---	6,842	6,842	---	2,257,858	2,257,858
Less: State/City Offsets	---	93	93	---	197,146	197,146
Net Collections, before Refund Reserve	---	---	3,815,837	---	---	22,679,941
Refund Reserve Transactions	---	---	---	3,517,424	0	3,517,424
User Taxes 1/	\$872,993	\$6,655	\$866,338	\$8,586,640	\$70,770	\$8,515,870
Sales & Use 2/	719,532	4,668	714,864	6,935,541	44,704	6,890,837
Motor Fuel	40,474	855	39,619	463,290	11,586	451,704
Cigarette/Tobacco Products 3/	83,029	1,009	82,020	874,486	12,551	861,935
Alcoholic Beverage	20,328	0	20,328	157,390	1	157,389
Highway/Fuel Use	9,452	123	9,329	127,089	1,928	125,161
Containers	0	0	0	0	0	0
Auto Rental	178	0	178	28,842	0	28,842
Business Taxes	\$178,954	\$88,813	\$90,141	\$4,012,664	\$513,234	\$3,499,430
Corporation Franchise	69,979	67,788	2,191	1,492,318	383,842	1,108,476
Corporation & Utilities	5,994	640	5,354	821,290	27,647	793,643
Banks	16,679	17,022	(343)	431,661	60,904	370,757
Insurance (Article 33)	4,054	2,243	1,811	428,342	20,781	407,561
Direct Writings	432	0	432	5,821	38	5,783
Petroleum 4/	81,816	1,120	80,696	833,232	20,022	813,210
Other Revenues	\$105,607	\$1,621	\$103,986	\$1,012,779	\$27,724	\$985,055
Real Property Gains	118	0	118	5,023	614	4,409
Estate & Gift	71,884	1,617	70,267	654,214	27,055	627,159
Real Estate Transfer	31,509	4	31,505	328,119	55	328,064
Pari-Mutuel (w/o Uncashed Tickets)	2,047	0	2,047	24,844	0	24,844
Other (Racing Admissions & Boxing)	49	0	49	579	0	579
Total - State Taxes 1/	\$4,980,326	\$104,024	\$4,876,302	\$42,264,452	\$3,066,732	\$39,197,720

Local Taxes	January 2002			Fiscal Year 2001-02		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$8,500	\$14,176	(\$5,676)	\$409,974	\$48,009	\$361,965
New York City Alcoholic Beverage	2,221	4	2,217	18,974	9	18,965
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	727,427	963	726,464	5,083,548	553,654	4,529,894
Total Gross Collections	727,333	---	727,333	4,884,841	---	4,884,841
Less: Refunds and Minor Offsets	---	963	963	---	553,654	553,654
Plus: State/City Offsets	94	---	94	198,707	---	198,707
Sales & Use (Includes M.A.C.)	801,935	5,251	796,684	7,395,650	48,669	7,346,981
Stock Transfer (to NYC; all eligible for rebate)	24	0	24	4,764,358	0	4,764,358
Yonkers Personal Income - Net (Adjusted)	1,224	3	1,221	12,159	2,827	9,332
Total Gross Collections	1,225	---	1,225	13,720	---	13,720
Less: Refunds and Minor Offsets	---	3	3	---	2,827	2,827
Plus: State/City Offsets	(1)	---	(1)	(1,561)	---	(1,561)
Total-Local Taxes	\$1,541,331	\$20,397	\$1,520,934	\$17,684,663	\$653,168	\$17,031,495
Total State & Local Taxes 1/	\$6,521,657	\$124,421	\$6,397,236	\$59,949,115	\$3,719,900	\$56,229,215

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

January 2002	Fiscal Year 2001-02
\$0	\$2

2/ Includes tax on informational and entertainment services (900 numbers):

January 2002	Fiscal Year 2001-02
\$61	\$1,522

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

January 2002

(in thousands)

State Taxes	Net Collections		Difference	
	January 2001	January 2002	Amount	Percent
Personal Income Tax 1/	\$5,099,357	\$3,815,837	(\$1,283,520)	(25.2)
User Taxes 2/	\$847,694	\$866,338	\$18,644	2.2
Sales and Use 3/	698,006	714,864	16,858	2.4
Motor Fuel	36,452	39,619	3,167	8.7
Cigarette/Tobacco Products 4/	81,896	82,020	124	0.2
Alcoholic Beverage	17,981	20,328	2,347	13.1
Highway/Fuel Use 1/	13,290	9,329	(3,961)	(29.8)
Containers (repealed 10/1/98)	0	0	0	NA
Auto Rental	69	178	109	158.0
Business Taxes	\$81,939	\$90,141	\$8,202	10.0
Corporation Franchise	20,066	2,191	(17,875)	(89.1)
Corporation & Utilities 1/	(4,961)	5,354	10,315	207.9
Banks	(691)	(343)	348	50.4
Insurance (Article 33)	(9,147)	1,811	10,958	119.8
Direct Writings	194	432	238	122.7
Petroleum 1/, 5/	76,478	80,696	4,218	5.5
Other Revenues	\$101,551	\$103,986	\$2,435	2.4
Real Property Gains (repealed 6/15/96)	2,886	118	(2,768)	(95.9)
Estate & Gift 1/	51,955	70,267	18,312	35.2
Real Estate Transfer	44,491	31,505	(12,986)	(29.2)
Pari-Mutuel	2,172	2,047	(125)	(5.8)
Other (Racing Adms & Boxing)	47	49	2	4.3
Total - State Taxes 2/	\$6,130,541	\$4,876,302	(\$1,254,239)	(20.5)

1/ See page 2 for component detail.

Personal Income Tax	Net Collections		Difference	
	January 2001	January 2002	Amount	Percent
Withholding	\$3,039,443	\$2,554,063	(\$485,380)	(16.0)
Estimated Tax	2,003,569	1,207,344	(796,225)	(39.7)
Final Payments	2,964	1,445	(1,519)	(51.2)
Delinquencies	68,929	59,648	(9,281)	(13.5)
Limited Liability Company Fees	224	272	48	21.4
Total Gross Collections	\$5,115,129	\$3,822,772	(\$1,292,357)	(25.3)
Refunds/Minor Offsets	15,745	6,842	(8,903)	(56.5)
State/City Offsets	27	93	66	244.4
Net, before Refund Reserve	\$5,099,357	\$3,815,837	(\$1,283,520)	(25.2)
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve	\$5,099,357	\$3,815,837	(\$1,283,520)	(25.2)
Other Component Detail				
Highway/Fuel Use	\$13,290	\$9,329	(\$3,961)	(29.8)
Highway Use	11,651	7,256	(4,395)	(37.7)
Truck Mileage	11,514	7,047	(4,467)	(38.8)
Permits	137	209	72	52.6
Fuel Use	1,639	2,073	434	26.5
Article 21	(8)	22	30	375.0
Article 21A IFTA	1,578	1,972	394	25.0
IFTA Decal Fees & Trip Permits	69	79	10	14.5
Corporation & Utilities 6/	(\$4,961)	\$5,354	\$10,315	207.9
Article 9 (excl sec. 180, 186-A, A&E & P)	3,024	2,067	(957)	(31.6)
Utilities (section 186-A, A&E & P)	(7,985)	3,287	11,272	141.2
Petroleum	\$76,478	\$80,696	\$4,218	5.5
Article 13-A (prior to 9/1/90)	7	21	14	200.0
Article 13-A (after 9/1/90)	76,471	80,675	4,204	5.5
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/94)	0	0	0	NA
Estate & Gift	\$51,955	\$70,267	\$18,312	35.2
Estate	50,965	68,810	17,845	35.0
Gift	990	1,457	467	47.2

Local Taxes	Net Collections		Difference	
	January 2001	January 2002	Amount	Percent
M.T.A. Corporate Surcharge	(\$4,993)	(\$5,676)	(\$683)	(13.7)
New York City Alcoholic Beverage	2,035	2,217	182	8.9
New York City Motor Fuel	0	0	0	NA
New York City Personal Income	934,019	726,464	(207,555)	(22.2)
Sales & Use (Includes M.A.C.)	739,891	796,684	56,793	7.7
Stock Transfer (to NYC; all rebatable)	63	24	(39)	(61.9)
Yonkers Personal Income	1,431	1,221	(210)	(14.7)
Total-Local Taxes	\$1,672,446	\$1,520,934	(\$151,512)	(9.1)
Total State & Local Taxes	\$7,802,987	\$6,397,236	(\$1,405,751)	(18.0)

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

January 2001	January 2002
\$0	\$0

3/ Includes tax on informational and entertainment services (900) numbers:

January 2001	January 2002
\$28	\$61

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during January 2002.

January 2002

(in thousands)

State Taxes	Net	Estimated	Net Collections		Difference	
	Collections	Receipts 7/	Year-to-Date		Amount	Percent
	2000-2001	2001-2002	2000-2001	2001-2002		
Personal Income Tax 1/	\$26,892,084	\$0	\$27,211,585	\$26,197,365	(\$1,014,220)	(3.7)
User Taxes 2/	\$10,317,661	\$0	\$8,684,148	\$8,515,870	(\$168,271)	(1.9)
Sales and Use 3/	8,408,829	0	7,047,326	6,890,837	(156,489)	(2.2)
Motor Fuel	510,324	0	428,131	451,704	23,573	5.5
Cigarette/Tobacco Products 4/	1,023,770	0	885,366	861,935	(23,431)	(2.6)
Alcoholic Beverage	179,346	0	158,333	157,389	(944)	(0.6)
Highway/Fuel Use 1/	155,075	0	132,319	125,161	(7,158)	(5.4)
Containers (repealed 10/1/98)	7	0	7	0	(7)	(100.0)
Auto Rental	40,300	0	32,657	28,842	(3,815)	(11.7)
Business Taxes	\$5,243,970	\$0	\$4,001,532	\$3,499,430	(\$502,102)	(12.5)
Corporation Franchise	2,335,501	0	1,760,267	1,108,476	(651,791)	(37.0)
Corporation & Utilities 1/	881,714	0	639,056	793,643	154,587	24.2
Banks	505,476	0	422,352	370,757	(51,595)	(12.2)
Insurance (Article 33)	547,370	0	372,952	407,561	34,609	9.3
Direct Writings	2,812	0	2,409	5,783	3,374	140.1
Petroleum 1/, 5/	971,097	0	804,496	813,210	8,714	1.1
Other Revenues	\$1,199,499	\$0	\$1,019,311	\$985,055	(\$34,256)	(3.4)
Real Property Gains (repealed 6/15/96)	6,184	0	5,923	4,409	(1,514)	(25.6)
Estate & Gift 1/	758,523	0	653,008	627,159	(25,849)	(4.0)
Real Estate Transfer	404,745	0	335,335	328,064	(7,271)	(2.2)
Pari-Mutuel	29,346	0	24,397	24,844	447	1.8
Other (Racing Adms & Boxing)	701	0	648	579	(69)	(10.6)
Total - State Taxes 2/	\$43,653,214	\$0	\$40,916,576	\$39,197,720	(\$1,718,849)	(4.2)

NOTE: When compared to fiscal year 2000-2001, net receipts for many tax types for fiscal year 2001-2002 are understated. This is due to filing and payment deadline extensions granted to taxpayers affected by the World Trade Center disaster. As a result, some payments that would have normally been made during this fiscal year had not yet been received. These receipts will be collected in subsequent months through December.

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net	Estimated	Net Collections		Difference	
	Collections	Receipts 7/	Year-to-Date		Amount	Percent
	2000-2001	2001-2002	2000-2001	2001-2002		
Withholding	\$20,955,093	\$0	\$16,971,616	\$16,550,522	(\$421,094)	(2.5)
Estimated Tax	6,873,968	0	6,821,414	6,304,361	(517,053)	(7.6)
Final Payments	1,662,751	0	1,553,238	1,755,609	202,371	13.0
Delinquencies	558,485	0	490,873	505,473	14,600	3.0
Limited Liability Company Fees	21,268	0	15,894	18,980	3,086	19.4
Total Gross Collections	\$30,071,565	\$0	\$25,853,035	\$25,134,945	(\$718,090)	(2.8)
Refunds/Minor Offsets	3,459,643	0	2,444,671	2,257,858	(186,813)	(7.6)
State/City Offsets	169,388	0	163,753	197,146	33,393	20.4
Net, before Refund Reserve	\$26,442,534	\$0	\$23,244,611	\$22,679,941	(\$564,670)	(2.4)
Refund Reserve Transactions	449,550	0	3,966,974	3,517,424	(449,550)	(11.3)
Net, after Refund Reserve	\$26,892,084	\$0	\$27,211,585	\$26,197,365	(\$1,014,220)	(3.7)
Other Component Detail						
Highway/Fuel Use	\$155,075	\$0	\$132,319	\$125,161	(\$7,158)	(5.4)
Highway Use	126,444	NA	109,097	100,891	(8,206)	(7.5)
Truck Mileage	122,261	NA	106,164	98,195	(7,969)	(7.5)
Permits	4,183	NA	2,933	2,696	(237)	(8.1)
Fuel Use	28,631	NA	23,222	24,270	1,048	4.5
Article 21	557	NA	497	331	(166)	(33.4)
Article 21A IFTA	27,581	NA	22,286	23,482	1,196	5.4
IFTA Decal Fees & Trip Permits	493	NA	439	457	18	4.1
Corporation & Utilities 6/	\$881,714	\$0	\$639,056	\$793,643	\$154,587	24.2
Article 9 (excl sec. 180, 186-A, A&E & P)	94,094	NA	60,361	85,076	24,715	40.9
Utilities (section 186-A, A&E & P)	787,620	NA	578,695	708,567	129,872	22.4
Petroleum	\$971,097	\$0	\$804,496	\$813,210	\$8,714	1.1
Article 13-A (prior to 9/1/90)	61	NA	47	77	30	63.8
Article 13-A (after 9/1/90)	971,027	NA	804,442	813,210	8,768	1.1
Article 9, Section 182-A	(1)	NA	(1)	(80)	(79)	(7,900.0)
Lubricating Oils (repealed 9/1/94)	10	NA	8	3	(5)	(62.5)
Estate & Gift	\$758,523	\$0	\$653,008	\$627,159	(\$25,849)	(4.0)
Estate	717,088	NA	625,847	621,381	(4,466)	(0.7)
Gift	41,435	NA	27,161	5,778	(21,383)	(78.7)

(in thousands)

Local Taxes	Net	Estimated	Net Collections		Difference	
	Collections	Receipts 7/	Year-to-Date		Amount	Percent
	2000-2001	2001-2002	2000-2001	2001-2002		
M.T.A. Corporate Surcharge	\$563,267	---	\$431,014	\$361,965	(\$69,049)	(16.0)
New York City Alcoholic Beverage	21,534	---	18,762	18,965	203	1.1
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income	5,567,959	---	4,871,796	4,529,894	(341,902)	(7.0)
Sales & Use (Includes M.A.C.)	8,979,485	---	7,455,156	7,346,981	(108,175)	(1.5)
Stock Transfer (to NYC; all rebatable)	7,631,765	---	5,241,417	4,764,358	(477,059)	(9.1)
Yonkers Personal Income	13,296	---	12,043	9,332	(2,711)	(22.5)
Total-Local Taxes	\$22,777,306	---	\$18,030,188	\$17,031,495	(\$998,693)	(5.5)
Total State & Local Taxes	\$66,430,520	---	\$58,946,764	\$56,229,215	(\$2,717,542)	(4.6)

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

2000-2001	2001-2002
\$9	\$2

3/ Includes tax on informational and entertainment services (900) numbers:

2000-2001	2001-2002
\$1,552	\$1,522

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during January 2002.

7/ Estimated receipts are not available.