

June 2001

(in thousands)

State Taxes	June 2001			Fiscal Year 2001-02		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$2,548,229	\$162,473	\$2,385,756	\$13,118,552	\$1,720,864	\$11,397,688
Total Gross Collections	2,548,229	---	2,548,229	9,601,128	---	9,601,128
Less: Refunds and Minor Offsets	---	154,426	154,426	---	1,615,988	1,615,988
Less: State/City Offsets	---	8,047	8,047	---	104,876	104,876
Net Collections, before Refund Reserve	---	---	2,385,756	---	---	7,880,264
Refund Reserve Transactions	---	---	---	3,517,424	0	3,517,424
User Taxes 1/	\$1,020,448	\$9,076	\$1,011,372	\$2,558,191	\$24,372	\$2,533,819
Sales & Use 2/	848,807	6,440	842,367	2,059,666	14,862	2,044,804
Motor Fuel	45,722	573	45,149	136,591	3,631	132,960
Cigarette/Tobacco Products 3/	92,736	1,845	90,891	271,062	4,950	266,112
Alcoholic Beverage	14,808	0	14,808	43,812	1	43,811
Highway/Fuel Use	12,197	218	11,979	40,811	928	39,883
Containers	0	0	0	0	0	0
Auto Rental	6,178	0	6,178	6,249	0	6,249
Business Taxes	\$1,036,375	\$51,649	\$984,726	\$1,400,847	\$167,750	\$1,233,097
Corporation Franchise	421,153	47,370	373,783	589,531	134,843	454,688
Corporation & Utilities	257,641	1,872	255,769	256,140	16,854	239,286
Banks	140,334	798	139,536	163,243	4,856	158,387
Insurance (Article 33)	131,686	1,004	130,682	144,380	7,110	137,270
Direct Writings	135	1	134	343	37	306
Petroleum 4/	85,426	604	84,822	247,210	4,050	243,160
Other Revenues	\$128,032	\$2,610	\$125,422	\$302,704	\$10,995	\$291,709
Real Property Gains	854	0	854	2,984	0	2,984
Estate & Gift	89,690	2,597	87,093	208,775	10,953	197,822
Real Estate Transfer	34,909	13	34,896	84,321	42	84,279
Pari-Mutuel (w/o Uncashed Tickets)	2,509	0	2,509	6,461	0	6,461
Other (Racing Admissions & Boxing)	70	0	70	163	0	163
Total - State Taxes 1/	\$4,733,084	\$225,808	\$4,507,276	\$17,380,294	\$1,923,981	\$15,456,313

Local Taxes	June 2001			Fiscal Year 2001-02		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$134,207	\$3,414	\$130,793	\$160,302	\$14,497	\$145,805
New York City Alcoholic Beverage	2,056	6	2,050	5,226	6	5,220
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	485,574	47,727	437,847	2,063,521	417,390	1,646,131
Total Gross Collections	476,843	---	476,843	1,958,005	---	1,958,005
Less: Refunds and Minor Offsets	---	47,727	47,727	---	417,390	417,390
Plus: State/City Offsets	8,731	---	8,731	105,516	---	105,516
Sales & Use (Includes M.A.C.)	913,517	6,920	906,597	2,199,022	15,972	2,183,050
Stock Transfer (to NYC; all eligible for rebate)	1,582,548	0	1,582,548	1,582,658	0	1,582,658
Yonkers Personal Income - Net (Adjusted)	589	178	411	5,148	2,274	2,874
Total Gross Collections	1,273	---	1,273	5,788	---	5,788
Less: Refunds and Minor Offsets	---	178	178	---	2,274	2,274
Plus: State/City Offsets	(684)	---	(684)	(640)	---	(640)
Total-Local Taxes	\$3,118,491	\$58,245	\$3,060,246	\$6,015,877	\$450,139	\$5,565,738
Total State & Local Taxes 1/	\$7,851,575	\$284,053	\$7,567,522	\$23,396,171	\$2,374,120	\$21,022,051

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

June 2001	Fiscal Year 2001-02
\$0	\$0

2/ Includes tax on informational and entertainment services (900 numbers):

June 2001	Fiscal Year 2001-02
\$695	\$711

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

June 2001

(in thousands)

State Taxes	Net Collections		Difference	
	June 2000	June 2001	Amount	Percent
Personal Income Tax 1/	\$2,388,435	\$2,385,756	(\$2,679)	(0.1)
User Taxes 2/	\$1,036,451	\$1,011,372	(\$25,078)	(2.4)
Sales and Use 3/	863,577	842,367	(21,210)	(2.5)
Motor Fuel	47,455	45,149	(2,306)	(4.9)
Cigarette/Tobacco Products 4/	93,682	90,891	(2,791)	(3.0)
Alcoholic Beverage	16,258	14,808	(1,450)	(8.9)
Highway/Fuel Use 1/	10,094	11,979	1,885	18.7
Containers (repealed 10/1/98)	0	0	0	NA
Auto Rental	5,384	6,178	794	14.7
Business Taxes	\$886,041	\$984,726	\$98,685	11.1
Corporation Franchise	343,283	373,783	30,500	8.9
Corporation & Utilities 1/	225,569	255,769	30,200	13.4
Banks	103,710	139,536	35,826	34.5
Insurance (Article 33)	127,856	130,682	2,826	2.2
Direct Writings	101	134	33	32.7
Petroleum 1/, 5/	85,522	84,822	(700)	(0.8)
Other Revenues	\$103,731	\$125,422	\$21,691	20.9
Real Property Gains (repealed 6/15/96)	227	854	627	276.2
Estate & Gift 1/	60,900	87,093	26,193	43.0
Real Estate Transfer	39,538	34,896	(4,642)	(11.7)
Pari-Mutuel	3,041	2,509	(532)	(17.5)
Other (Racing Adms & Boxing)	25	70	45	180.0
<b>Total - State Taxes 2/</b>	<b>\$4,414,658</b>	<b>\$4,507,276</b>	<b>\$92,619</b>	<b>2.1</b>

1/ See page 2 for component detail.

June 2001  
(in thousands)

Monthly Comparison of Net Collections

Personal Income Tax	Net Collections		Difference	
	June 2000	June 2001	Amount	Percent
Withholding	\$1,508,076	\$1,478,204	(\$29,872)	(2.0)
Estimated Tax	998,179	995,196	(2,983)	(0.3)
Final Payments	14,812	21,932	7,120	48.1
Delinquencies	49,016	52,654	3,638	7.4
Limited Liability Company Fees	207	243	36	17.4
Total Gross Collections	\$2,570,290	\$2,548,229	(\$22,061)	(0.9)
Refunds/Minor Offsets	184,822	154,426	(30,396)	(16.4)
State/City Offsets	(2,967)	8,047	11,014	371.2
Net, before Refund Reserve	\$2,388,435	\$2,385,756	(\$2,679)	(0.1)
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve	\$2,388,435	\$2,385,756	(\$2,679)	(0.1)
Other Component Detail				
Highway/Fuel Use	\$10,094	\$11,979	\$1,885	18.7
Highway Use	7,349	8,332	983	13.4
Truck Mileage	6,871	7,965	1,094	15.9
Permits	478	367	(111)	(23.2)
Fuel Use	2,745	3,647	902	32.9
Article 21	13	18	5	38.5
Article 21A IFTA	2,721	3,614	893	32.8
IFTA Decal Fees & Trip Permits	11	15	4	36.4
Corporation & Utilities 6/	\$225,569	\$255,769	\$30,200	13.4
Article 9 (excl sec. 180, 186-A, A&E & P)	58,235	16,739	(41,496)	(71.3)
Utilities (section 186-A, A&E & P)	167,334	239,030	71,696	42.8
Petroleum	\$85,522	\$84,822	(\$700)	(0.8)
Article 13-A (prior to 9/1/90)	7	5	(2)	(28.6)
Article 13-A (after 9/1/90)	85,509	84,816	(693)	(0.8)
Article 9, Section 182-A	5	0	(5)	(100.0)
Lubricating Oils (repealed 9/1/94)	1	1	0	0.0
Estate & Gift	\$60,900	\$87,093	\$26,193	43.0
Estate	59,577	85,943	26,366	44.3
Gift	1,323	1,150	(173)	(13.1)

June 2001  
(in thousands)

Monthly Comparison of Net Collections

Local Taxes	Net Collections		Difference	
	June 2000	June 2001	Amount	Percent
M.T.A. Corporate Surcharge	\$109,582	\$130,793	\$21,211	19.4
New York City Alcoholic Beverage	1,219	2,050	831	68.2
New York City Motor Fuel	0	0	0	NA
New York City Personal Income	449,621	437,847	(11,774)	(2.6)
Sales & Use (Includes M.A.C.)	921,468	906,597	(14,871)	(1.6)
Stock Transfer (to NYC; all rebatable)	1,850,185	1,582,548	(267,637)	(14.5)
Yonkers Personal Income	1,108	411	(697)	(62.9)
Total-Local Taxes	\$3,333,183	\$3,060,246	(\$272,937)	(8.2)
Total State & Local Taxes	\$7,747,841	\$7,567,522	(\$180,318)	(2.3)

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

June 2000	June 2001
\$1	\$0

3/ Includes tax on informational and entertainment services (900) numbers:

June 2000	June 2001
\$621	\$695

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during June 2001.

June 2001

(in thousands)

State Taxes	Net	Estimated	Net Collections		Difference	
	Collections	Receipts 7/	Year-to-Date		Amount	Percent
	2000-2001	2001-2002	2000-2001	2001-2002		
Personal Income Tax 1/	\$26,892,084	\$0	\$10,914,862	\$11,397,688	\$482,826	4.4
User Taxes 2/	\$10,317,661	\$0	\$2,518,728	\$2,533,819	\$15,063	0.6
Sales and Use 3/	8,408,829	0	2,054,994	2,044,804	(10,190)	(0.5)
Motor Fuel	510,324	0	128,827	132,960	4,133	3.2
Cigarette/Tobacco Products 4/	1,023,770	0	246,962	266,112	19,150	7.8
Alcoholic Beverage	179,346	0	44,205	43,811	(394)	(0.9)
Highway/Fuel Use 1/	155,075	0	38,185	39,883	1,698	4.4
Containers (repealed 10/1/98)	7	0	0	0	0	NA
Auto Rental	40,300	0	5,583	6,249	666	11.9
Business Taxes	\$5,243,970	\$0	\$1,258,567	\$1,233,097	(\$25,470)	(2.0)
Corporation Franchise	2,335,501	0	525,732	454,688	(71,044)	(13.5)
Corporation & Utilities 1/	881,714	0	236,920	239,286	2,366	1.0
Banks	505,476	0	131,364	158,387	27,023	20.6
Insurance (Article 33)	547,370	0	129,959	137,270	7,311	5.6
Direct Writings	2,812	0	261	306	45	17.2
Petroleum 1/, 5/	971,097	0	234,331	243,160	8,829	3.8
Other Revenues	\$1,199,499	\$0	\$361,977	\$291,709	(\$70,268)	(19.4)
Real Property Gains (repealed 6/15/96)	6,184	0	1,059	2,984	1,925	181.8
Estate & Gift 1/	758,523	0	254,506	197,822	(56,684)	(22.3)
Real Estate Transfer	404,745	0	99,054	84,279	(14,775)	(14.9)
Pari-Mutuel	29,346	0	7,197	6,461	(736)	(10.2)
Other (Racing Adms & Boxing)	701	0	161	163	2	1.2
<b>Total - State Taxes 2/</b>	<b>\$43,653,214</b>	<b>\$0</b>	<b>\$15,054,134</b>	<b>\$15,456,313</b>	<b>\$402,151</b>	<b>2.7</b>

1/ See page 2 for component detail.

Personal Income Tax	Net	Estimated	Net Collections		Difference	
	Collections	Receipts 7/	Year-to-Date		Amount	Percent
	2000-2001	2001-2002	2000-2001	2001-2002		
Withholding	\$20,955,093	\$0	\$4,469,601	\$4,597,283	\$127,682	2.9
Estimated Tax	6,873,968	0	2,867,274	3,229,469	362,195	12.6
Final Payments	1,662,751	0	1,370,187	1,576,501	206,314	15.1
Delinquencies	558,485	0	153,033	180,309	27,276	17.8
Limited Liability Company Fees	21,268	0	14,671	17,566	2,895	19.7
Total Gross Collections	\$30,071,565	\$0	\$8,874,766	\$9,601,128	\$726,362	8.2
Refunds/Minor Offsets	3,459,643	0	1,839,851	1,615,988	(223,863)	(12.2)
State/City Offsets	169,388	0	87,027	104,876	17,849	20.5
Net, before Refund Reserve	\$26,442,534	\$0	\$6,947,888	\$7,880,264	\$932,376	13.4
Refund Reserve Transactions	449,550	0	3,966,974	3,517,424	(449,550)	(11.3)
Net, after Refund Reserve	\$26,892,084	\$0	\$10,914,862	\$11,397,688	\$482,826	4.4
Other Component Detail						
Highway/Fuel Use	\$155,075	\$0	\$38,185	\$39,883	\$1,698	4.4
Highway Use	126,444	NA	32,226	32,170	(56)	(0.2)
Truck Mileage	122,261	NA	30,822	31,118	296	1.0
Permits	4,183	NA	1,404	1,052	(352)	(25.1)
Fuel Use	28,631	NA	5,959	7,713	1,754	29.4
Article 21	557	NA	199	46	(153)	(76.9)
Article 21A IFTA	27,581	NA	5,723	7,622	1,899	33.2
IFTA Decal Fees & Trip Permits	493	NA	37	45	8	21.6
Corporation & Utilities 6/	\$881,714	\$0	\$236,920	\$239,286	\$2,366	1.0
Article 9 (excl sec. 180, 186-A, A&E & P)	94,094	NA	60,038	15,190	(44,848)	(74.7)
Utilities (section 186-A, A&E & P)	787,620	NA	176,882	224,096	47,214	26.7
Petroleum	\$971,097	\$0	\$234,331	\$243,160	\$8,829	3.8
Article 13-A (prior to 9/1/90)	61	NA	14	19	5	35.7
Article 13-A (after 9/1/90)	971,027	NA	234,311	243,139	8,828	3.8
Article 9, Section 182-A	(1)	NA	4	0	(4)	(100.0)
Lubricating Oils (repealed 9/1/94)	10	NA	2	2	0	0.0
Estate & Gift	\$758,523	\$0	\$254,506	\$197,822	(\$56,684)	(22.3)
Estate	717,088	NA	235,926	195,314	(40,612)	(17.2)
Gift	41,435	NA	18,580	2,508	(16,072)	(86.5)

Local Taxes	Net	Estimated	Net Collections		Difference	
	Collections	Receipts 7/	Year-to-Date		Amount	Percent
	2000-2001	2001-2002	2000-2001	2001-2002		
M.T.A. Corporate Surcharge	\$563,267	---	\$138,683	\$145,805	\$7,122	5.1
New York City Alcoholic Beverage	21,534	---	5,277	5,220	(57)	(1.1)
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income	5,567,959	---	1,553,749	1,646,131	92,382	5.9
Sales & Use (Includes M.A.C.)	8,979,485	---	2,162,056	2,183,050	20,994	1.0
Stock Transfer (to NYC; all rebatable)	7,631,765	---	1,850,357	1,582,658	(267,699)	(14.5)
Yonkers Personal Income	13,296	---	4,538	2,874	(1,664)	(36.7)
Total-Local Taxes	\$22,777,306	---	\$5,714,660	\$5,565,738	(\$148,922)	(2.6)
Total State & Local Taxes	\$66,430,520	---	\$20,768,794	\$21,022,051	\$253,229	1.2

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

2000-2001	2001-2002
(\$28)	\$0

3/ Includes tax on informational and entertainment services (900) numbers:

2000-2001	2001-2002
\$637	\$711

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during June 2001.

7/ Estimated receipts are not available.