

May 2001

(in thousands)

State Taxes	May 2001			Fiscal Year 2001-02		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$1,724,039	\$869,756	\$854,283	\$10,570,323	\$1,558,391	\$9,011,932
Total Gross Collections	1,724,039	---	1,724,039	7,052,899	---	7,052,899
Less: Refunds and Minor Offsets	---	786,717	786,717	---	1,461,562	1,461,562
Less: State/City Offsets	---	83,039	83,039	---	96,829	96,829
Net Collections, before Refund Reserve	---	---	854,283	---	---	5,494,508
Refund Reserve Transactions	---	---	---	3,517,424	0	3,517,424
User Taxes 1/	\$765,130	\$6,965	\$758,165	\$1,537,743	\$15,296	\$1,522,447
Sales & Use 2/	608,345	3,826	604,519	1,210,859	8,422	1,202,437
Motor Fuel	46,715	1,444	45,271	90,869	3,058	87,811
Cigarette/Tobacco Products 3/	82,697	1,336	81,361	178,326	3,105	175,221
Alcoholic Beverage	13,932	1	13,931	29,004	1	29,003
Highway/Fuel Use	13,414	358	13,056	28,614	710	27,904
Containers	0	0	0	0	0	0
Auto Rental	27	0	27	71	0	71
Business Taxes	\$173,492	\$54,772	\$118,720	\$364,472	\$116,101	\$248,371
Corporation Franchise	66,011	43,393	22,618	168,378	87,473	80,905
Corporation & Utilities	(856)	4,499	(5,355)	(1,501)	14,982	(16,483)
Banks	11,824	2,486	9,338	22,909	4,058	18,851
Insurance (Article 33)	10,902	3,378	7,524	12,694	6,106	6,588
Direct Writings	129	36	93	208	36	172
Petroleum 4/	85,482	980	84,502	161,784	3,446	158,338
Other Revenues	\$91,798	\$1,968	\$89,830	\$174,672	\$8,385	\$166,287
Real Property Gains	491	0	491	2,130	0	2,130
Estate & Gift	57,321	1,939	55,382	119,085	8,356	110,729
Real Estate Transfer /5	31,621	29	31,592	49,412	29	49,383
Pari-Mutuel (w/o Uncashed Tickets)	2,324	0	2,324	3,952	0	3,952
Other (Racing Admissions & Boxing)	41	0	41	93	0	93
Total - State Taxes 1/	\$2,754,459	\$933,461	\$1,820,998	\$12,647,210	\$1,698,173	\$10,949,037

Local Taxes	May 2001			Fiscal Year 2001-02		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$6,669	\$8,341	(\$1,672)	\$26,095	\$11,083	\$15,012
New York City Alcoholic Beverage	1,337	0	1,337	3,170	0	3,170
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	399,199	202,959	196,240	1,577,947	369,663	1,208,284
Total Gross Collections	316,139	---	316,139	1,481,162	---	1,481,162
Less: Refunds and Minor Offsets	---	202,959	202,959	---	369,663	369,663
Plus: State/City Offsets	83,060	---	83,060	96,785	---	96,785
Sales & Use (Includes M.A.C.)	646,182	4,112	642,070	1,285,505	9,052	1,276,453
Stock Transfer (to NYC; all eligible for rebate)	47	0	47	110	0	110
Yonkers Personal Income - Net (Adjusted)	1,006	1,067	(61)	4,559	2,096	2,463
Total Gross Collections	1,027	---	1,027	4,515	---	4,515
Less: Refunds and Minor Offsets	---	1,067	1,067	---	2,096	2,096
Plus: State/City Offsets	(21)	---	(21)	44	---	44
Total-Local Taxes	\$1,054,440	\$216,479	\$837,961	\$2,897,386	\$391,894	\$2,505,492
Total State & Local Taxes 1/	\$3,808,899	\$1,149,940	\$2,658,959	\$15,544,596	\$2,090,067	\$13,454,529

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

May 2001	Fiscal Year 2001-02
\$0	\$0

2/ Includes tax on informational and entertainment services (900 numbers):

May 2001	Fiscal Year 2000-01
\$0	\$16

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

May 2001

(in thousands)

State Taxes	Net Collections		Difference	
	May 2000	May 2001	Amount	Percent
Personal Income Tax 1/	\$845,072	\$854,283	\$9,211	1.1
User Taxes 2/	\$726,484	\$758,165	\$31,682	4.4
Sales and Use 3/	564,120	604,519	40,399	7.2
Motor Fuel	47,156	45,271	(1,885)	(4.0)
Cigarette/Tobacco Products 4/	86,932	81,361	(5,571)	(6.4)
Alcoholic Beverage	12,988	13,931	943	7.3
Highway/Fuel Use 1/	15,267	13,056	(2,211)	(14.5)
Containers (repealed 10/1/98)	0	0	0	NA
Auto Rental	20	27	7	35.0
Business Taxes	\$180,219	\$118,720	(\$61,499)	(34.1)
Corporation Franchise	94,585	22,618	(71,967)	(76.1)
Corporation & Utilities 1/	1,898	(5,355)	(7,253)	(382.1)
Banks	2,130	9,338	7,208	338.4
Insurance (Article 33)	734	7,524	6,790	925.1
Direct Writings	89	93	4	4.5
Petroleum 1/, 5/	80,783	84,502	3,719	4.6
Other Revenues	\$127,905	\$89,830	(\$38,075)	(29.8)
Real Property Gains (repealed 6/15/96)	702	491	(211)	(30.1)
Estate & Gift 1/	91,394	55,382	(36,012)	(39.4)
Real Estate Transfer	33,325	31,592	(1,733)	(5.2)
Pari-Mutuel	2,441	2,324	(117)	(4.8)
Other (Racing Adms & Boxing)	43	41	(2)	(4.7)
Total - State Taxes 2/	\$1,879,680	\$1,820,998	(\$58,681)	(3.1)

1/ See page 2 for component detail.

Personal Income Tax	Net Collections		Difference	
	May 2000	May 2001	Amount	Percent
Withholding	\$1,518,259	\$1,585,010	\$66,751	4.4
Estimated Tax	59,672	33,617	(26,055)	(43.7)
Final Payments	33,754	40,278	6,524	19.3
Delinquencies	47,040	64,613	17,573	37.4
Limited Liability Company Fees	949	521	(428)	(45.1)
Total Gross Collections	\$1,659,674	\$1,724,039	\$64,365	3.9
Refunds/Minor Offsets	731,917	786,717	54,800	7.5
State/City Offsets	82,685	83,039	354	0.4
Net, before Refund Reserve	\$845,072	\$854,283	\$9,211	1.1
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve	\$845,072	\$854,283	\$9,211	1.1
Other Component Detail				
Highway/Fuel Use	\$15,267	\$13,056	(\$2,211)	(14.5)
Highway Use	13,896	10,790	(3,106)	(22.4)
Truck Mileage	13,432	10,498	(2,934)	(21.8)
Permits	464	292	(172)	(37.1)
Fuel Use	1,371	2,266	895	65.3
Article 21	62	6	(56)	(90.3)
Article 21A IFTA	1,297	2,245	948	73.1
IFTA Decal Fees & Trip Permits	12	15	3	25.0
Corporation & Utilities 6/	\$1,898	(\$5,355)	(\$7,253)	(382.1)
Article 9 (excl sec. 180, 186-A, A&E & P)	1,513	(1,211)	(2,724)	(180.0)
Utilities (section 186-A, A&E & P)	385	(4,144)	(4,529)	(1,176.4)
Petroleum	\$80,783	\$84,502	\$3,719	4.6
Article 13-A (prior to 9/1/90)	7	7	0	0.0
Article 13-A (after 9/1/90)	80,776	84,495	3,719	4.6
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/94)	0	0	0	NA
Estate & Gift	\$91,394	\$55,382	(\$36,012)	(39.4)
Estate	90,624	55,066	(35,558)	(39.2)
Gift	770	316	(454)	(59.0)

Local Taxes	Net Collections		Difference	
	May 2000	May 2001	Amount	Percent
M.T.A. Corporate Surcharge	\$16,305	(\$1,672)	(\$17,977)	(110.3)
New York City Alcoholic Beverage	2,227	1,337	(890)	(40.0)
New York City Motor Fuel	0	0	0	NA
New York City Personal Income	226,096	196,240	(29,856)	(13.2)
Sales & Use (Includes M.A.C.)	584,762	642,070	57,308	9.8
Stock Transfer (to NYC; all rebatable)	84	47	(37)	(44.0)
Yonkers Personal Income	772	(61)	(833)	(107.9)
Total-Local Taxes	\$830,246	\$837,961	\$7,715	0.9
Total State & Local Taxes	\$2,709,926	\$2,658,959	(\$50,966)	(1.9)

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

May 2000	May 2001
\$1	\$0

3/ Includes tax on informational and entertainment services (900) numbers:

May 2000	May 2001
\$3	\$0

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during May 2001.

May 2001

(in thousands)

State Taxes	Net	Estimated	Net Collections		Difference	
	Collections	Receipts 7/	Year-to-Date		Amount	Percent
	2000-2001	2001-2002	2000-2001	2001-2002		
Personal Income Tax 1/	\$26,892,084	\$0	\$8,526,427	\$9,011,932	\$485,505	5.7
User Taxes 2/	\$10,317,661	\$0	\$1,482,277	\$1,522,447	\$40,141	2.7
Sales and Use 3/	8,408,829	0	1,191,417	1,202,437	11,020	0.9
Motor Fuel	510,324	0	81,372	87,811	6,439	7.9
Cigarette/Tobacco Products 4/	1,023,770	0	153,280	175,221	21,941	14.3
Alcoholic Beverage	179,346	0	27,947	29,003	1,056	3.8
Highway/Fuel Use 1/	155,075	0	28,091	27,904	(187)	(0.7)
Containers (repealed 10/1/98)	7	0	0	0	0	NA
Auto Rental	40,300	0	199	71	(128)	(64.3)
Business Taxes	\$5,243,970	\$0	\$372,526	\$248,371	(\$124,155)	(33.3)
Corporation Franchise	2,335,501	0	182,449	80,905	(101,544)	(55.7)
Corporation & Utilities 1/	881,714	0	11,351	(16,483)	(27,834)	(245.2)
Banks	505,476	0	27,654	18,851	(8,803)	(31.8)
Insurance (Article 33)	547,370	0	2,103	6,588	4,485	213.3
Direct Writings	2,812	0	160	172	12	7.5
Petroleum 1/, 5/	971,097	0	148,809	158,338	9,529	6.4
Other Revenues	\$1,199,499	\$0	\$258,246	\$166,287	(\$91,959)	(35.6)
Real Property Gains (repealed 6/15/96)	6,184	0	832	2,130	1,298	156.0
Estate & Gift 1/	758,523	0	193,606	110,729	(82,877)	(42.8)
Real Estate Transfer 8/	404,745	0	59,516	49,383	(10,133)	(17.0)
Pari-Mutuel	29,346	0	4,156	3,952	(204)	(4.9)
Other (Racing Adms & Bxing)	701	0	136	93	(43)	(31.6)
Total - State Taxes 2/	\$43,653,214	\$0	\$10,639,476	\$10,949,037	\$309,532	2.9

1/ See page 2 for component detail.

Personal Income Tax	Net	Estimated	Net Collections		Difference	
	Collections	Receipts 7/	Year-to-Date		Amount	Percent
	2000-2001	2001-2002	2000-2001	2001-2002		
Withholding	\$20,955,093	\$0	\$2,961,525	\$3,119,079	\$157,554	5.3
Estimated Tax	6,873,968	0	1,869,095	2,234,273	365,178	19.5
Final Payments	1,662,751	0	1,355,375	1,554,569	199,194	14.7
Delinquencies	558,485	0	104,017	127,655	23,638	22.7
Limited Liability Company Fees	21,268	0	14,464	17,323	2,859	19.8
Total Gross Collections	\$30,071,565	\$0	\$6,304,476	\$7,052,899	\$748,423	11.9
Refunds/Minor Offsets	3,459,643	0	1,655,029	1,461,562	(193,467)	(11.7)
State/City Offsets	169,388	0	89,994	96,829	6,835	7.6
Net, before Refund Reserve	\$26,442,534	\$0	\$4,559,453	\$5,494,508	\$935,055	20.5
Refund Reserve Transactions	449,550	0	3,966,974	3,517,424	(449,550)	(11.3)
Net, after Refund Reserve	\$26,892,084	\$0	\$8,526,427	\$9,011,932	\$485,505	5.7
Other Component Detail						
Highway/Fuel Use	\$155,075	\$0	\$28,091	\$27,904	(\$187)	(0.7)
Highway Use	126,444	NA	24,877	23,838	(1,039)	(4.2)
Truck Mileage	122,261	NA	23,951	23,153	(798)	(3.3)
Permits	4,183	NA	926	685	(241)	(26.0)
Fuel Use	28,631	NA	3,214	4,066	852	26.5
Article 21	557	NA	186	28	(158)	(84.9)
Article 21A IFTA	27,581	NA	3,002	4,008	1,006	33.5
IFTA Decal Fees & Trip Permits	493	NA	26	30	4	15.4
Corporation & Utilities 6/	\$881,714	\$0	\$11,351	(\$16,483)	(\$27,834)	(245.2)
Article 9 (excl sec. 180, 186-A, A&E & P)	94,094	NA	1,803	(1,549)	(3,352)	(185.9)
Utilities (section 186-A, A&E & P)	787,620	NA	9,548	(14,934)	(24,482)	(256.4)
Petroleum	\$971,097	\$0	\$148,809	\$158,338	\$9,529	6.4
Article 13-A (prior to 9/1/90)	61	NA	7	14	7	100.0
Article 13-A (after 9/1/90)	971,027	NA	148,802	158,323	9,521	6.4
Article 9, Section 182-A	(1)	NA	(1)	0	1	100.0
Lubricating Oils (repealed 9/1/94)	10	NA	1	1	0	0.0
Estate & Gift	\$758,523	\$0	\$193,606	\$110,729	(\$82,877)	(42.8)
Estate	717,088	NA	176,349	109,371	(66,978)	(38.0)
Gift	41,435	NA	17,257	1,358	(15,899)	(92.1)

Local Taxes	Net	Estimated	Net Collections		Difference	
	Collections	Receipts 7/	Year-to-Date		Amount	Percent
	2000-2001	2001-2002	2000-2001	2001-2002		
M.T.A. Corporate Surcharge	\$563,267	---	\$29,101	\$15,012	(\$14,089)	(48.4)
New York City Alcoholic Beverage	21,534	---	4,058	3,170	(888)	(21.9)
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income	5,567,959	---	1,104,128	1,208,284	104,156	9.4
Sales & Use (Includes M.A.C.)	8,979,485	---	1,240,588	1,276,453	35,865	2.9
Stock Transfer (to NYC; all rebatable)	7,631,765	---	172	110	(62)	(36.0)
Yonkers Personal Income	13,296	---	3,430	2,463	(967)	(28.2)
Total-Local Taxes	\$22,777,306	---	\$2,381,477	\$2,505,492	\$124,015	5.2
Total State & Local Taxes	\$66,430,520	---	\$13,020,953	\$13,454,529	\$433,547	3.3

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

2000-2001	2001-2002
(\$29)	\$0

3/ Includes tax on informational and entertainment services (900) numbers:

2000-2001	2001-2002
\$16	\$16

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during May 2001.

7/ Estimated receipts are not available.