

November 2001

(in thousands)

State Taxes	November 2001			Fiscal Year 2001-02		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$1,593,388	\$241,465	\$1,351,923	\$21,992,600	\$2,303,745	\$19,688,855
Total Gross Collections	1,593,388	---	1,593,388	18,475,176	---	18,475,176
Less: Refunds and Minor Offsets	---	186,644	186,644	---	2,136,468	2,136,468
Less: State/City Offsets	---	54,821	54,821	---	167,277	167,277
Net Collections, before Refund Reserve	---	---	1,351,923	---	---	16,171,431
Refund Reserve Transactions	---	---	---	3,517,424	0	3,517,424
User Taxes 1/	\$798,074	\$5,918	\$792,156	\$6,705,209	\$56,470	\$6,648,739
Sales & Use 2/	638,175	3,437	634,738	5,372,194	34,361	5,337,833
Motor Fuel	37,111	1,708	35,403	371,116	10,176	360,940
Cigarette/Tobacco Products 3/	96,217	686	95,531	719,405	10,273	709,132
Alcoholic Beverage	15,455	0	15,455	119,664	1	119,663
Highway/Fuel Use	11,089	87	11,002	104,523	1,659	102,864
Containers	0	0	0	0	0	0
Auto Rental	26	0	26	18,305	0	18,305
Business Taxes	\$139,102	\$58,407	\$80,695	\$2,874,103	\$380,534	\$2,493,569
Corporation Franchise	54,085	29,230	24,855	1,087,471	279,258	808,213
Corporation & Utilities	9,389	3,578	5,811	556,872	24,480	532,392
Banks	3,813	22,994	(19,181)	272,203	41,665	230,538
Insurance (Article 33)	4,415	1,410	3,005	301,428	17,704	283,724
Direct Writings	535	0	535	5,293	38	5,255
Petroleum 4/	66,865	1,195	65,670	650,836	17,389	633,447
Other Revenues	\$98,967	\$2,473	\$96,494	\$769,409	\$22,876	\$746,533
Real Property Gains	62	1	61	4,725	603	4,122
Estate & Gift	67,935	2,470	65,465	480,091	22,226	457,865
Real Estate Transfer	28,693	2	28,691	263,536	47	263,489
Pari-Mutuel (w/o Uncashed Tickets)	2,257	0	2,257	20,531	0	20,531
Other (Racing Admissions & Boxing)	20	0	20	526	0	526
Total - State Taxes 1/	\$2,629,531	\$308,263	\$2,321,268	\$32,341,321	\$2,763,625	\$29,577,696

(in thousands)

Local Taxes	November 2001			Fiscal Year 2001-02		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$30,248	\$2,710	\$27,538	\$284,490	\$30,507	\$253,983
New York City Alcoholic Beverage	1,806	0	1,806	14,599	6	14,593
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	352,330	33,356	318,974	3,797,859	529,060	3,268,799
Total Gross Collections	297,429	---	297,429	3,629,131	---	3,629,131
Less: Refunds and Minor Offsets	---	33,356	33,356	---	529,060	529,060
Plus: State/City Offsets	54,901	---	54,901	168,728	---	168,728
Sales & Use (Includes M.A.C.)	699,722	3,792	695,930	5,752,621	37,156	5,715,465
Stock Transfer (to NYC; all eligible for rebate)	16	0	16	2,922,076	0	2,922,076
Yonkers Personal Income - Net (Adjusted)	874	124	750	9,694	2,758	6,936
Total Gross Collections	954	---	954	11,145	---	11,145
Less: Refunds and Minor Offsets	---	124	124	---	2,758	2,758
Plus: State/City Offsets	(80)	---	(80)	(1,451)	---	(1,451)
Total-Local Taxes	\$1,084,996	\$39,982	\$1,045,014	\$12,781,339	\$599,487	\$12,181,852
Total State & Local Taxes 1/	\$3,714,527	\$348,245	\$3,366,282	\$45,122,660	\$3,363,112	\$41,759,548

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

November 2001	Fiscal Year 2001-02
\$1	\$2

2/ Includes tax on informational and entertainment services (900 numbers):

November 2001	Fiscal Year 2001-02
\$0	\$1,263

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

November 2001

(in thousands)

State Taxes	Net Collections		Difference	
	November 2000	November 2001	Amount	Percent
Personal Income Tax 1/	\$1,513,647	\$1,351,923	(\$161,724)	(10.7)
User Taxes 2/	\$802,164	\$792,156	(\$10,006)	(1.2)
Sales and Use 3/	641,453	634,738	(6,715)	(1.0)
Motor Fuel	41,552	35,403	(6,149)	(14.8)
Cigarette/Tobacco Products 4/	89,906	95,531	5,625	6.3
Alcoholic Beverage	16,800	15,455	(1,345)	(8.0)
Highway/Fuel Use 1/	12,431	11,002	(1,429)	(11.5)
Containers (repealed 10/1/98)	1	0	(1)	(100.0)
Auto Rental	18	26	8	44.4
Business Taxes	\$19,050	\$80,695	\$61,645	323.6
Corporation Franchise	(22,595)	24,855	47,450	210.0
Corporation & Utilities 1/	5,415	5,811	396	7.3
Banks	(35,276)	(19,181)	16,095	45.6
Insurance (Article 33)	(4,859)	3,005	7,864	161.8
Direct Writings	369	535	166	45.0
Petroleum 1/, 5/	75,996	65,670	(10,326)	(13.6)
Other Revenues	\$73,843	\$96,494	\$22,651	30.7
Real Property Gains (repealed 6/15/96)	42	61	19	45.2
Estate & Gift 1/	43,157	65,465	22,308	51.7
Real Estate Transfer	27,831	28,691	860	3.1
Pari-Mutuel	2,765	2,257	(508)	(18.4)
Other (Racing Adms & Boxing)	48	20	(28)	(58.3)
<b>Total - State Taxes 2/</b>	<b>\$2,408,704</b>	<b>\$2,321,268</b>	<b>(\$87,434)</b>	<b>(3.6)</b>

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections		Difference	
	November 2000	November 2001	Amount	Percent
Withholding	\$1,597,195	\$1,511,634	(\$85,561)	(5.4)
Estimated Tax	28,484	31,202	2,718	9.5
Final Payments	7,797	15,921	8,124	104.2
Delinquencies	47,148	34,540	(12,608)	(26.7)
Limited Liability Company Fees	57	91	34	59.6
Total Gross Collections	\$1,680,681	\$1,593,388	(\$87,293)	(5.2)
Refunds/Minor Offsets	159,813	186,644	26,831	16.8
State/City Offsets	7,221	54,821	47,600	659.2
Net, before Refund Reserve	\$1,513,647	\$1,351,923	(\$161,724)	(10.7)
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve	\$1,513,647	\$1,351,923	(\$161,724)	(10.7)
Other Component Detail				
Highway/Fuel Use	\$12,431	\$11,002	(\$1,429)	(11.5)
Highway Use	11,809	10,404	(1,405)	(11.9)
Truck Mileage	11,716	10,375	(1,341)	(11.4)
Permits	93	29	(64)	(68.8)
Fuel Use	622	598	(24)	(3.9)
Article 21	15	67	52	346.7
Article 21A IFTA	473	389	(84)	(17.8)
IFTA Decal Fees & Trip Permits	134	142	8	6.0
Corporation & Utilities 6/	\$5,415	\$5,811	\$396	7.3
Article 9 (excl sec. 180, 186-A, A&E & P)	2,086	(2,224)	(4,310)	(206.6)
Utilities (section 186-A, A&E & P)	3,329	8,035	4,706	141.4
Petroleum	\$75,996	\$65,670	(\$10,326)	(13.6)
Article 13-A (prior to 9/1/90)	0	0	0	NA
Article 13-A (after 9/1/90)	75,996	65,670	(10,326)	(13.6)
Article 9, Section 182-A	(1)	0	1	100.0
Lubricating Oils (repealed 9/1/94)	1	0	(1)	(100.0)
Estate & Gift	\$43,157	\$65,465	\$22,308	51.7
Estate	42,570	65,278	22,708	53.3
Gift	587	187	(400)	(68.1)

(in thousands)

Local Taxes	Net Collections		Difference	
	November 2000	November 2001	Amount	Percent
M.T.A. Corporate Surcharge	(\$2,228)	\$27,538	\$29,766	1,336.0
New York City Alcoholic Beverage	1,914	1,806	(108)	(5.6)
New York City Motor Fuel	0	0	0	NA
New York City Personal Income	307,629	318,974	11,345	3.7
Sales & Use (Includes M.A.C.)	656,423	695,930	39,507	6.0
Stock Transfer (to NYC; all rebatable)	97	16	(81)	(83.5)
Yonkers Personal Income	839	750	(89)	(10.6)
Total-Local Taxes	\$964,674	\$1,045,014	\$80,340	8.3
Total State & Local Taxes	\$3,373,378	\$3,366,282	(\$7,094)	(0.2)

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

November 2000	November 2001
\$3	\$1

3/ Includes tax on informational and entertainment services (900) numbers:

November 2000	November 2001
\$155	\$0

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during November 2001.

November 2001

(in thousands)

State Taxes	Net	Estimated	Net Collections		Difference	
	Collections	Receipts 7/	Year-to-Date		Amount	Percent
	2000-2001	2001-2002	2000-2001	2001-2002		
Personal Income Tax 1/	\$26,892,084	\$0	\$19,663,807	\$19,688,855	\$25,048	0.1
User Taxes 2/	\$10,317,661	\$0	\$6,852,015	\$6,648,739	(\$203,269)	(3.0)
Sales and Use 3/	8,408,829	0	5,538,442	5,337,833	(200,609)	(3.6)
Motor Fuel	510,324	0	347,466	360,940	13,474	3.9
Cigarette/Tobacco Products 4/	1,023,770	0	717,560	709,132	(8,428)	(1.2)
Alcoholic Beverage	179,346	0	122,583	119,663	(2,920)	(2.4)
Highway/Fuel Use 1/	155,075	0	106,116	102,864	(3,252)	(3.1)
Containers (repealed 10/1/98)	7	0	7	0	(7)	(100.0)
Auto Rental	40,300	0	19,832	18,305	(1,527)	(7.7)
Business Taxes	\$5,243,970	\$0	\$2,815,660	\$2,493,569	(\$322,091)	(11.4)
Corporation Franchise	2,335,501	0	1,262,875	808,213	(454,662)	(36.0)
Corporation & Utilities 1/	881,714	0	394,102	532,392	138,290	35.1
Banks	505,476	0	272,886	230,538	(42,348)	(15.5)
Insurance (Article 33)	547,370	0	240,971	283,724	42,753	17.7
Direct Writings	2,812	0	2,113	5,255	3,142	148.7
Petroleum 1/, 5/	971,097	0	642,713	633,447	(9,266)	(1.4)
Other Revenues	\$1,199,499	\$0	\$793,692	\$746,533	(\$47,159)	(5.9)
Real Property Gains (repealed 6/15/96)	6,184	0	2,617	4,122	1,505	57.5
Estate & Gift 1/	758,523	0	509,728	457,865	(51,863)	(10.2)
Real Estate Transfer	404,745	0	260,745	263,489	2,744	1.1
Pari-Mutuel	29,346	0	20,046	20,531	485	2.4
Other (Racing Adms & Boxing)	701	0	556	526	(30)	(5.4)
<b>Total - State Taxes 2/</b>	<b>\$43,653,214</b>	<b>\$0</b>	<b>\$30,125,174</b>	<b>\$29,577,696</b>	<b>(\$547,471)</b>	<b>(1.8)</b>

NOTE: When compared to fiscal year 2000-2001, net receipts for many tax types for fiscal year 2001-2002 are understated. This is due to filing and payment deadline extensions granted to taxpayers affected by the World Trade Center disaster. As a result, some payments that would have normally been made during this fiscal year had not yet been received. These receipts will be collected in subsequent months through December.

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net	Estimated	Net Collections		Difference	
	Collections 2000-2001	Receipts 7/ 2001-2002	Year-to-Date		Amount	Percent
Withholding	\$20,955,093	\$0	\$12,010,548	\$12,085,211	\$74,663	0.6
Estimated Tax	6,873,968	0	4,145,010	4,236,180	91,170	2.2
Final Payments	1,662,751	0	1,544,193	1,736,906	192,713	12.5
Delinquencies	558,485	0	377,902	398,272	20,370	5.4
Limited Liability Company Fees	21,268	0	15,575	18,607	3,032	19.5
<b>Total Gross Collections</b>	<b>\$30,071,565</b>	<b>\$0</b>	<b>\$18,093,228</b>	<b>\$18,475,176</b>	<b>\$381,948</b>	<b>2.1</b>
Refunds/Minor Offsets	3,459,643	0	2,302,257	2,136,468	(165,789)	(7.2)
State/City Offsets	169,388	0	94,138	167,277	73,139	77.7
Net, before Refund Reserve	\$26,442,534	\$0	\$15,696,833	\$16,171,431	\$474,598	3.0
Refund Reserve Transactions	449,550	0	3,966,974	3,517,424	(449,550)	(11.3)
Net, after Refund Reserve	\$26,892,084	\$0	\$19,663,807	\$19,688,855	\$25,048	0.1
<b>Other Component Detail</b>						
Highway/Fuel Use	\$155,075	\$0	\$106,116	\$102,864	(\$3,252)	(3.1)
Highway Use	126,444	NA	89,258	85,263	(3,995)	(4.5)
Truck Mileage	122,261	NA	86,495	83,340	(3,155)	(3.6)
Permits	4,183	NA	2,763	1,923	(840)	(30.4)
Fuel Use	28,631	NA	16,858	17,601	743	4.4
Article 21	557	NA	436	81	(355)	(81.4)
Article 21A IFTA	27,581	NA	16,219	17,274	1,055	6.5
IFTA Decal Fees & Trip Permits	493	NA	203	246	43	21.2
Corporation & Utilities 6/	\$881,714	\$0	\$394,102	\$532,392	\$138,290	35.1
Article 9 (excl sec. 180, 186-A, A&E & P)	94,094	NA	17,535	44,209	26,674	152.1
Utilities (section 186-A, A&E & P)	787,620	NA	376,567	488,183	111,616	29.6
Petroleum	\$971,097	\$0	\$642,713	\$633,447	(\$9,266)	(1.4)
Article 13-A (prior to 9/1/90)	61	NA	33	47	14	42.4
Article 13-A (after 9/1/90)	971,027	NA	642,674	633,477	(9,197)	(1.4)
Article 9, Section 182-A	(1)	NA	(2)	(80)	(78)	(3,900.0)
Lubricating Oils (repealed 9/1/94)	10	NA	8	3	(5)	(62.5)
Estate & Gift	\$758,523	\$0	\$509,728	\$457,865	(\$51,863)	(10.2)
Estate	717,088	NA	483,420	453,765	(29,655)	(6.1)
Gift	41,435	NA	26,308	4,100	(22,208)	(84.4)

(in thousands)

Local Taxes	Net	Estimated	Net Collections		Difference	
	Collections	Receipts 7/	Year-to-Date		Amount	Percent
	2000-2001	2001-2002	2000-2001	2001-2002		
M.T.A. Corporate Surcharge	\$563,267	---	\$303,133	\$253,983	(\$49,150)	(16.2)
New York City Alcoholic Beverage	21,534	---	14,774	14,593	(181)	(1.2)
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income	5,567,959	---	3,337,971	3,268,799	(69,172)	(2.1)
Sales & Use (Includes M.A.C.)	8,979,485	---	5,791,516	5,715,465	(76,051)	(1.3)
Stock Transfer (to NYC; all rebatable)	7,631,765	---	3,388,489	2,922,076	(466,413)	(13.8)
Yonkers Personal Income	13,296	---	9,322	6,936	(2,386)	(25.6)
Total-Local Taxes	\$22,777,306	---	\$12,845,205	\$12,181,852	(\$663,353)	(5.2)
Total State & Local Taxes	\$66,430,520	---	\$42,970,379	\$41,759,548	(\$1,210,824)	(2.8)

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

2000-2001	2001-2002
\$9	\$2

3/ Includes tax on informational and entertainment services (900) numbers:

2000-2001	2001-2002
\$1,063	\$1,263

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during November 2001.

7/ Estimated receipts are not available.