

October 2001

(in thousands)

State Taxes	October 2001			Fiscal Year 2001-02		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$1,800,232	\$86,791	\$1,713,441	\$20,399,212	\$2,062,280	\$18,336,932
Total Gross Collections	1,800,232	---	1,800,232	16,881,788	---	16,881,788
Less: Refunds and Minor Offsets	---	78,544	78,544	---	1,949,824	1,949,824
Less: State/City Offsets	---	8,247	8,247	---	112,456	112,456
Net Collections, before Refund Reserve	---	---	1,713,441	---	---	14,819,508
Refund Reserve Transactions	---	---	---	3,517,424	0	3,517,424
User Taxes 1/	\$889,422	\$7,253	\$882,169	\$5,907,135	\$50,552	\$5,856,583
Sales & Use 2/	729,505	4,212	725,293	4,734,019	30,924	4,703,095
Motor Fuel	46,857	1,134	45,723	334,005	8,468	325,537
Cigarette/Tobacco Products 3/	85,017	1,670	83,347	623,188	9,587	613,601
Alcoholic Beverage	12,978	0	12,978	104,209	1	104,208
Highway/Fuel Use	13,488	237	13,251	93,434	1,572	91,862
Containers	0	0	0	0	0	0
Auto Rental	1,577	0	1,577	18,279	0	18,279
Business Taxes	\$182,434	\$64,832	\$117,602	\$2,735,001	\$322,127	\$2,412,874
Corporation Franchise	63,742	58,501	5,241	1,033,386	250,028	783,358
Corporation & Utilities	11,134	504	10,630	547,483	20,902	526,581
Banks	5,628	2,569	3,059	268,390	18,671	249,719
Insurance (Article 33)	17,287	2,185	15,102	297,013	16,294	280,719
Direct Writings	213	0	213	4,758	38	4,720
Petroleum 4/	84,430	1,073	83,357	583,971	16,194	567,777
Other Revenues	\$101,045	\$2,094	\$98,951	\$670,442	\$20,403	\$650,039
Real Property Gains	370	591	(221)	4,663	602	4,061
Estate & Gift	55,843	1,499	54,344	412,156	19,756	392,400
Real Estate Transfer	42,402	4	42,398	234,843	45	234,798
Pari-Mutuel (w/o Uncashed Tickets)	2,227	0	2,227	18,274	0	18,274
Other (Racing Admissions & Boxing)	203	0	203	506	0	506
Total - State Taxes 1/	\$2,973,133	\$160,970	\$2,812,163	\$29,711,790	\$2,455,362	\$27,256,428

(in thousands)

Local Taxes	October 2001			Fiscal Year 2001-02		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$7,671	\$4,682	\$2,989	\$254,242	\$27,797	\$226,445
New York City Alcoholic Beverage	1,620	0	1,620	12,793	6	12,787
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	351,076	16,108	334,968	3,445,529	495,704	2,949,825
Total Gross Collections	342,765	---	342,765	3,331,702	---	3,331,702
Less: Refunds and Minor Offsets	---	16,108	16,108	---	495,704	495,704
Plus: State/City Offsets	8,311	---	8,311	113,827	---	113,827
Sales & Use (Includes M.A.C.)	791,530	4,646	786,884	5,052,899	33,364	5,019,535
Stock Transfer (to NYC; all eligible for rebate)	38	0	38	2,922,060	0	2,922,060
Yonkers Personal Income - Net (Adjusted)	1,013	44	969	8,820	2,634	6,186
Total Gross Collections	1,077	---	1,077	10,191	---	10,191
Less: Refunds and Minor Offsets	---	44	44	---	2,634	2,634
Plus: State/City Offsets	(64)	---	(64)	(1,371)	---	(1,371)
Total-Local Taxes	\$1,152,948	\$25,480	\$1,127,468	\$11,696,343	\$559,505	\$11,136,838
Total State & Local Taxes 1/	\$4,126,081	\$186,450	\$3,939,631	\$41,408,133	\$3,014,867	\$38,393,266

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

October 2001	Fiscal Year 2001-02
\$0	\$1

2/ Includes tax on informational and entertainment services (900 numbers):

October 2001	Fiscal Year 2001-02
\$75	\$1,263

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

October 2001

(in thousands)

State Taxes	Net Collections		Difference	
	October 2000	October 2001	Amount	Percent
Personal Income Tax 1/	\$1,680,838	\$1,713,441	\$32,603	1.9
User Taxes 2/	\$838,611	\$882,169	\$43,562	5.2
Sales and Use 3/	681,386	725,293	43,907	6.4
Motor Fuel	41,384	45,723	4,339	10.5
Cigarette/Tobacco Products 4/	86,055	83,347	(2,708)	(3.1)
Alcoholic Beverage	14,679	12,978	(1,701)	(11.6)
Highway/Fuel Use 1/	14,885	13,251	(1,634)	(11.0)
Containers (repealed 10/1/98)	0	0	0	NA
Auto Rental	218	1,577	1,359	623.4
Business Taxes	\$171,740	\$117,602	(\$54,138)	(31.5)
Corporation Franchise	185,341	5,241	(180,100)	(97.2)
Corporation & Utilities 1/	(110,584)	10,630	121,214	109.6
Banks	10,774	3,059	(7,715)	(71.6)
Insurance (Article 33)	1,459	15,102	13,643	935.1
Direct Writings	352	213	(139)	(39.5)
Petroleum 1/, 5/	84,398	83,357	(1,041)	(1.2)
Other Revenues	\$44,578	\$98,951	\$54,373	122.0
Real Property Gains (repealed 6/15/96)	319	(221)	(540)	(169.3)
Estate & Gift 1/	24,662	54,344	29,682	120.4
Real Estate Transfer	20,525	42,398	21,873	106.6
Pari-Mutuel	(1,144)	2,227	3,371	294.7
Other (Racing Adms & Boxing)	216	203	(13)	(6.0)
Total - State Taxes 2/	\$2,735,767	\$2,812,163	\$76,400	2.8

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections		Difference	
	October 2000	October 2001	Amount	Percent
Withholding	\$1,539,242	\$1,622,526	\$83,284	5.4
Estimated Tax	47,550	67,744	20,194	42.5
Final Payments	109,105	75,364	(33,741)	(30.9)
Delinquencies	40,969	34,303	(6,666)	(16.3)
Limited Liability Company Fees	357	295	(62)	(17.4)
Total Gross Collections	\$1,737,223	\$1,800,232	\$63,009	3.6
Refunds/Minor Offsets	56,433	78,544	22,111	39.2
State/City Offsets	(48)	8,247	8,295	17,281.3
Net, before Refund Reserve	\$1,680,838	\$1,713,441	\$32,603	1.9
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve	\$1,680,838	\$1,713,441	\$32,603	1.9
Other Component Detail				
Highway/Fuel Use	\$14,885	\$13,251	(\$1,634)	(11.0)
Highway Use	13,022	11,399	(1,623)	(12.5)
Truck Mileage	12,867	11,314	(1,553)	(12.1)
Permits	155	85	(70)	(45.2)
Fuel Use	1,863	1,852	(11)	(0.6)
Article 21	132	(69)	(201)	(152.3)
Article 21A IFTA	1,727	1,888	161	9.3
IFTA Decal Fees & Trip Permits	4	33	29	725.0
Corporation & Utilities 6/	(\$110,584)	\$10,630	\$121,214	109.6
Article 9 (excl sec. 180, 186-A, A&E & P)	(113,312)	(1,440)	111,872	98.7
Utilities (section 186-A, A&E & P)	2,728	12,070	9,342	342.4
Petroleum	\$84,398	\$83,357	(\$1,041)	(1.2)
Article 13-A (prior to 9/1/90)	6	7	1	16.7
Article 13-A (after 9/1/90)	84,389	83,430	(959)	(1.1)
Article 9, Section 182-A	0	(80)	(80)	NA
Lubricating Oils (repealed 9/1/94)	3	0	(3)	(100.0)
Estate & Gift	\$24,662	\$54,344	\$29,682	120.4
Estate	22,199	53,980	31,781	143.2
Gift	2,463	364	(2,099)	(85.2)

(in thousands)

Local Taxes	Net Collections		Difference	
	October 2000	October 2001	Amount	Percent
M.T.A. Corporate Surcharge	\$8,883	\$2,989	(\$5,894)	(66.4)
New York City Alcoholic Beverage	1,835	1,620	(215)	(11.7)
New York City Motor Fuel	0	0	0	NA
New York City Personal Income	339,567	334,968	(4,599)	(1.4)
Sales & Use (Includes M.A.C.)	703,601	786,884	83,283	11.8
Stock Transfer (to NYC; all rebatable)	27	38	11	40.7
Yonkers Personal Income	843	969	126	14.9
Total-Local Taxes	\$1,054,756	\$1,127,468	\$72,712	6.9
Total State & Local Taxes	\$3,790,523	\$3,939,631	\$149,112	3.9

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

October 2000	October 2001
\$4	\$0

3/ Includes tax on informational and entertainment services (900) numbers:

October 2000	October 2001
\$37	\$75

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during October 2001.

October 2001

(in thousands)

State Taxes	Net	Estimated	Net Collections		Difference	
	Collections	Receipts 7/	Year-to-Date		Amount	Percent
	2000-2001	2001-2002	2000-2001	2001-2002		
Personal Income Tax 1/	\$26,892,084	\$0	\$18,150,160	\$18,336,932	\$186,772	1.0
User Taxes 2/	\$10,317,661	\$0	\$6,049,851	\$5,856,583	(\$193,263)	(3.2)
Sales and Use 3/	8,408,829	0	4,896,989	4,703,095	(193,894)	(4.0)
Motor Fuel	510,324	0	305,914	325,537	19,623	6.4
Cigarette/Tobacco Products 4/	1,023,770	0	627,654	613,601	(14,053)	(2.2)
Alcoholic Beverage	179,346	0	105,783	104,208	(1,575)	(1.5)
Highway/Fuel Use 1/	155,075	0	93,685	91,862	(1,823)	(1.9)
Containers (repealed 10/1/98)	7	0	6	0	(6)	(100.0)
Auto Rental	40,300	0	19,814	18,279	(1,535)	(7.7)
Business Taxes	\$5,243,970	\$0	\$2,796,610	\$2,412,874	(\$383,736)	(13.7)
Corporation Franchise	2,335,501	0	1,285,470	783,358	(502,112)	(39.1)
Corporation & Utilities 1/	881,714	0	388,687	526,581	137,894	35.5
Banks	505,476	0	308,162	249,719	(58,443)	(19.0)
Insurance (Article 33)	547,370	0	245,830	280,719	34,889	14.2
Direct Writings	2,812	0	1,744	4,720	2,976	170.6
Petroleum 1/, 5/	971,097	0	566,717	567,777	1,060	0.2
Other Revenues	\$1,199,499	\$0	\$719,849	\$650,039	(\$69,810)	(9.7)
Real Property Gains (repealed 6/15/96)	6,184	0	2,575	4,061	1,486	57.7
Estate & Gift 1/	758,523	0	466,571	392,400	(74,171)	(15.9)
Real Estate Transfer	404,745	0	232,914	234,798	1,884	0.8
Pari-Mutuel	29,346	0	17,281	18,274	993	5.7
Other (Racing Adms & Boxing)	701	0	508	506	(2)	(0.4)
Total - State Taxes 2/	\$43,653,214	\$0	\$27,716,470	\$27,256,428	(\$460,037)	(1.7)

NOTE: When compared to fiscal year 2000-2001, net receipts for many tax types for fiscal year 2001-2002 are understated. This is due to filing and payment deadline extensions granted to taxpayers affected by the World Trade Center disaster. As a result, some payments that would have normally been made during this fiscal year had not yet been received. These receipts will be collected in subsequent months through December.

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net	Estimated	Net Collections		Difference	
	Collections 2000-2001	Receipts 7/ 2001-2002	Year-to-Date		Amount	Percent
Withholding	\$20,955,093	\$0	\$10,413,353	\$10,573,577	\$160,224	1.5
Estimated Tax	6,873,968	0	4,116,526	4,204,978	88,452	2.1
Final Payments	1,662,751	0	1,536,396	1,720,985	184,589	12.0
Delinquencies	558,485	0	330,754	363,732	32,978	10.0
Limited Liability Company Fees	21,268	0	15,518	18,516	2,998	19.3
Total Gross Collections	\$30,071,565	\$0	\$16,412,547	\$16,881,788	\$469,241	2.9
Refunds/Minor Offsets	3,459,643	0	2,142,444	1,949,824	(192,620)	(9.0)
State/City Offsets	169,388	0	86,917	112,456	25,539	29.4
Net, before Refund Reserve	\$26,442,534	\$0	\$14,183,186	\$14,819,508	\$636,322	4.5
Refund Reserve Transactions	449,550	0	3,966,974	3,517,424	(449,550)	(11.3)
Net, after Refund Reserve	\$26,892,084	\$0	\$18,150,160	\$18,336,932	\$186,772	1.0
Other Component Detail						
Highway/Fuel Use	\$155,075	\$0	\$93,685	\$91,862	(\$1,823)	(1.9)
Highway Use	126,444	NA	77,449	74,859	(2,590)	(3.3)
Truck Mileage	122,261	NA	74,779	72,965	(1,814)	(2.4)
Permits	4,183	NA	2,670	1,894	(776)	(29.1)
Fuel Use	28,631	NA	16,236	17,003	767	4.7
Article 21	557	NA	421	14	(407)	(96.7)
Article 21A IFTA	27,581	NA	15,746	16,885	1,139	7.2
IFTA Decal Fees & Trip Permits	493	NA	69	104	35	50.7
Corporation & Utilities 6/	\$881,714	\$0	\$388,687	\$526,581	\$137,894	35.5
Article 9 (excl sec. 180, 186-A, A&E & P)	94,094	NA	15,449	46,433	30,984	200.6
Utilities (section 186-A, A&E & P)	787,620	NA	373,238	480,148	106,910	28.6
Petroleum	\$971,097	\$0	\$566,717	\$567,777	\$1,060	0.2
Article 13-A (prior to 9/1/90)	61	NA	33	47	14	42.4
Article 13-A (after 9/1/90)	971,027	NA	566,678	567,807	1,129	0.2
Article 9, Section 182-A	(1)	NA	(1)	(80)	(79)	(7,900.0)
Lubricating Oils (repealed 9/1/94)	10	NA	7	3	(4)	(57.1)
Estate & Gift	\$758,523	\$0	\$466,571	\$392,400	(\$74,171)	(15.9)
Estate	717,088	NA	440,850	388,487	(52,363)	(11.9)
Gift	41,435	NA	25,721	3,913	(21,808)	(84.8)

(in thousands)

Local Taxes	Net	Estimated	Net Collections		Difference	
	Collections	Receipts 7/	Year-to-Date		Amount	Percent
	2000-2001	2001-2002	2000-2001	2001-2002		
M.T.A. Corporate Surcharge	\$563,267	---	\$305,361	\$226,445	(\$78,916)	(25.8)
New York City Alcoholic Beverage	21,534	---	12,860	12,787	(73)	(0.6)
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income	5,567,959	---	3,030,342	2,949,825	(80,517)	(2.7)
Sales & Use (Includes M.A.C.)	8,979,485	---	5,135,093	5,019,535	(115,558)	(2.3)
Stock Transfer (to NYC; all rebatable)	7,631,765	---	3,388,392	2,922,060	(466,332)	(13.8)
Yonkers Personal Income	13,296	---	8,483	6,186	(2,297)	(27.1)
Total-Local Taxes	\$22,777,306	---	\$11,880,531	\$11,136,838	(\$743,693)	(6.3)
Total State & Local Taxes	\$66,430,520	---	\$39,597,001	\$38,393,266	(\$1,203,730)	(3.0)

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

2000-2001	2001-2002
\$6	\$1

3/ Includes tax on informational and entertainment services (900) numbers:

2000-2001	2001-2002
\$908	\$1,263

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during October 2001.

7/ Estimated receipts are not available.