

August 2002

(in thousands)

State Taxes	August 2002			Fiscal Year 2002-03		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$1,549,342	\$119,907	\$1,429,435	\$12,902,389	\$2,476,723	\$10,425,666
Total Gross Collections	1,549,342	---	1,549,342	11,224,947	---	11,224,947
Less: Refunds and Minor Offsets	---	119,970	119,970	---	2,348,510	2,348,510
Less: State/City Offsets	---	(63)	(63)	---	128,213	128,213
Net Collections, before Refund Reserve	---	---	1,429,435	---	---	8,748,224
Refund Reserve Transactions	---	0	---	1,677,442	0	1,677,442
User Taxes 1/	\$816,121	\$7,577	\$808,544	\$4,286,010	\$38,236	\$4,247,774
Sales & Use 2/	635,498	3,452	632,046	3,345,772	19,637	3,326,135
Motor Fuel	51,200	836	50,364	253,783	6,212	247,571
Cigarette/Tobacco Products 3/	101,679	3,188	98,491	537,247	10,720	526,527
Alcoholic Beverage	14,390	1	14,389	78,829	870	77,959
Highway/Fuel Use	13,341	100	13,241	61,343	797	60,546
Containers	0	0	0	0	0	0
Auto Rental	13	0	13	9,034	0	9,034
Business Taxes	\$166,976	\$37,854	\$129,122	\$1,582,702	\$331,982	\$1,250,720
Corporation Franchise	53,829	22,072	31,757	566,316	228,991	337,325
Corporation & Utilities	4,481	727	3,754	239,557	41,416	198,141
Banks	1,159	13,394	(12,235)	155,663	35,252	120,411
Insurance (Article 33)	9,548	539	9,009	171,056	20,382	150,674
Direct Writings	572	9	563	3,108	32	3,076
Petroleum 4/	97,387	1,113	96,274	447,002	5,909	441,093
Other Revenues	\$124,635	\$1,918	\$122,717	\$569,377	\$11,303	\$558,074
Real Property Gains	276	0	276	1,811	0	1,811
Estate & Gift	75,695	1,906	73,789	350,371	11,279	339,092
Real Estate Transfer	45,018	12	45,006	204,067	24	204,043
Pari-Mutuel (w/o Uncashed Tickets)	3,638	0	3,638	13,004	0	13,004
Other (Racing Admissions & Boxing)	8	0	8	124	0	124
<b>Total - State Taxes 1/</b>	<b>\$2,657,074</b>	<b>\$167,256</b>	<b>\$2,489,818</b>	<b>\$19,340,478</b>	<b>\$2,858,244</b>	<b>\$16,482,234</b>

(in thousands)

Local Taxes	August 2002			Fiscal Year 2002-03		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$8,854	\$2,136	\$6,718	\$155,111	\$23,217	\$131,894
New York City Alcoholic Beverage	1,899	0	1,899	9,902	4	9,898
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	294,964	23,405	271,559	2,214,252	563,351	1,650,901
Total Gross Collections	294,964	---	294,964	2,085,881	---	2,085,881
Less: Refunds and Minor Offsets	---	23,405	23,405	---	563,351	563,351
Plus: State/City Offsets	0	---	0	128,371	---	128,371
Sales & Use (Includes M.A.C.)	683,011	3,745	679,266	3,606,565	21,472	3,585,093
Stock Transfer (to NYC; all eligible for rebate)	29	0	29	2,287,424	0	2,287,424
Yonkers Personal Income - Net (Adjusted)	909	80	829	5,914	2,531	3,383
Total Gross Collections	972	---	972	6,072	---	6,072
Less: Refunds and Minor Offsets	---	80	80	---	2,531	2,531
Plus: State/City Offsets	(63)	---	(63)	(158)	---	(158)
Total-Local Taxes	\$989,666	\$29,366	\$960,300	\$8,279,168	\$610,575	\$7,668,593
Total State & Local Taxes 1/	\$3,646,740	\$196,622	\$3,450,118	\$27,619,646	\$3,468,819	\$24,150,827

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

August 2002	Fiscal Year 2002-03
\$0	\$2

2/ Includes tax on informational and entertainment services (900 numbers):

August 2002	Fiscal Year 2002-03
\$1	\$685

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

August 2002

(in thousands)

State Taxes	Net Collections		Difference	
	August 2001	August 2002	Amount	Percent
Personal Income Tax 1/	\$1,574,356	\$1,429,435	(\$144,921)	(9.2)
User Taxes 2/	\$781,469	\$808,544	\$27,075	3.5
Sales and Use 3/	611,374	632,046	20,672	3.4
Motor Fuel	44,613	50,364	5,751	12.9
Cigarette/Tobacco Products 4/	99,000	98,491	(509)	(0.5)
Alcoholic Beverage	13,547	14,389	842	6.2
Highway/Fuel Use 1/	12,904	13,241	337	2.6
Containers (repealed 10/1/1998)	0	0	0	NA
Auto Rental	31	13	(18)	(58.1)
Business Taxes	\$128,901	\$129,122	\$221	0.2
Corporation Franchise	18,125	31,757	13,632	75.2
Corporation & Utilities 1/	7,336	3,754	(3,582)	(48.8)
Banks	4,055	(12,235)	(16,290)	(401.7)
Insurance (Article 33)	15,877	9,009	(6,868)	(43.3)
Direct Writings	589	563	(26)	(4.4)
Petroleum 1/, 5/	82,919	96,274	13,355	16.1
Other Revenues	\$92,655	\$122,717	\$30,062	32.4
Real Property Gains (repealed 6/15/1996)	141	276	135	95.7
Estate & Gift 1/	65,478	73,789	8,311	12.7
Real Estate Transfer	23,525	45,006	21,481	91.3
Pari-Mutuel	3,444	3,638	194	5.6
Other (Racing Adms & Boxing)	67	8	(59)	(88.1)
<b>Total - State Taxes 2/</b>	<b>\$2,577,381</b>	<b>\$2,489,818</b>	<b>(\$87,563)</b>	<b>(3.4)</b>

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections		Difference	
	August 2001	August 2002	Amount	Percent
Withholding	\$1,535,544	\$1,444,170	(\$91,374)	(6.0)
Estimated Tax	38,051	29,798	(8,253)	(21.7)
Final Payments	41,099	28,051	(13,048)	(31.7)
Delinquencies	53,483	47,159	(6,324)	(11.8)
Limited Liability Company Fees	200	164	(36)	(18.0)
Total Gross Collections	\$1,668,377	\$1,549,342	(\$119,035)	(7.1)
Refunds/Minor Offsets	94,083	119,970	25,887	27.5
State/City Offsets	(62)	(63)	(1)	(1.6)
Net, before Refund Reserve	\$1,574,356	\$1,429,435	(\$144,921)	(9.2)
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve	\$1,574,356	\$1,429,435	(\$144,921)	(9.2)
Other Component Detail				
Highway/Fuel Use	\$12,904	\$13,241	\$337	2.6
Highway Use	11,857	12,058	201	1.7
Truck Mileage	11,382	11,806	424	3.7
Permits	475	252	(223)	(46.9)
Fuel Use	1,047	1,183	136	13.0
Article 21	16	7	(9)	(56.3)
Article 21A IFTA	1,019	1,169	150	14.7
IFTA Decal Fees & Trip Permits	12	7	(5)	(41.7)
Corporation & Utilities 6/	\$7,336	\$3,754	(\$3,582)	(48.8)
Article 9 (excl sec. 180, 186-A, A&E & P)	3,038	454	(2,584)	(85.1)
Utilities (section 186-A, A&E & P)	4,298	3,300	(998)	(23.2)
Petroleum	\$82,919	\$96,274	\$13,355	16.1
Article 13-A (prior to 9/1/1990)	7	0	(7)	(100.0)
Article 13-A (after 9/1/1990)	82,911	96,274	13,363	16.1
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	1	0	(1)	(100.0)
Estate & Gift	\$65,478	\$73,789	\$8,311	12.7
Estate	64,945	73,626	8,681	13.4
Gift (repealed 1/1/2000)	533	163	(370)	(69.4)

Local Taxes	Net Collections		Difference	
	August 2001	August 2002	Amount	Percent
M.T.A. Corporate Surcharge	\$3,984	\$6,718	\$2,734	68.6
New York City Alcoholic Beverage	1,817	1,899	82	4.5
New York City Motor Fuel	0	0	0	NA
New York City Personal Income	297,558	271,559	(25,999)	(8.7)
Sales & Use (Includes M.A.C.)	660,015	679,266	19,251	2.9
Stock Transfer (to NYC; all rebatable)	24	29	5	20.8
Yonkers Personal Income	1,128	829	(299)	(26.5)
Total-Local Taxes	\$964,526	\$960,300	(\$4,226)	(0.4)
Total State & Local Taxes	\$3,541,907	\$3,450,118	(\$91,789)	(2.6)

2/ Includes Hotel/Motel Occupancy (repealed 9/1/1994):

August 2001	August 2002
\$0	\$0

3/ Includes tax on informational and entertainment services (900) numbers:

August 2001	August 2002
\$1	\$1

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during August 2002.

August 2002

(in thousands)

State Taxes	Net Collections	Estimated Receipts 7/ 2002-2003	Net Collections			
			Fiscal Year-to-Date		Difference	
			2001-2002	2002-2003	Amount	Percent
Personal Income Tax 1/	\$27,413,650	\$25,972,000	\$14,544,811	\$10,425,666	(\$4,119,145)	(28.3)
User Taxes 2/	\$10,115,457	\$10,592,100	\$4,150,579	\$4,247,774	\$97,194	2.3
Sales and Use 3/	8,247,756	8,523,200	3,331,904	3,326,135	(5,769)	(0.2)
Motor Fuel	489,396	521,700	223,288	247,571	24,283	10.9
Cigarette/Tobacco Products 4/	1,014,307	1,179,900	447,810	526,527	78,717	17.6
Alcoholic Beverage	178,153	178,200	74,862	77,959	3,097	4.1
Highway/Fuel Use 1/	148,297	155,300	66,205	60,546	(5,659)	(8.5)
Containers (repealed 10/1/1998)	0	0	0	0	0	NA
Auto Rental	37,545	33,800	6,509	9,034	2,525	38.8
Business Taxes	\$4,656,707	\$4,893,600	\$1,519,199	\$1,250,720	(\$268,479)	(17.7)
Corporation Franchise	1,514,982	1,728,000	519,128	337,325	(181,803)	(35.0)
Corporation & Utilities 1/	1,051,210	1,101,600	258,984	198,141	(60,843)	(23.5)
Banks	495,762	492,000	175,796	120,411	(55,385)	(31.5)
Insurance (Article 33)	585,444	556,000	150,633	150,674	41	0.0
Direct Writings	6,829	---	3,990	3,076	(914)	(22.9)
Petroleum 1/, 5/	1,002,480	1,016,000	410,668	441,093	30,425	7.4
Other Revenues	\$1,173,346	\$1,145,500	\$464,216	\$558,074	\$93,858	20.2
Real Property Gains (repealed 6/15/1996)	4,713	2,100	3,463	1,811	(1,652)	(47.7)
Estate & Gift 1/	767,689	755,200	298,496	339,092	40,596	13.6
Real Estate Transfer	370,625	358,600	149,248	204,043	54,795	36.7
Pari-Mutuel	29,646	28,900	12,734	13,004	270	2.1
Other (Racing Adms & Boxing)	673	700	275	124	(151)	(54.9)
<b>Total - State Taxes 2/</b>	<b>\$43,359,160</b>	<b>\$42,603,200</b>	<b>\$20,678,805</b>	<b>\$16,482,234</b>	<b>(\$4,196,572)</b>	<b>(20.3)</b>

1/ See page 2 for component detail.

(in thousands)

	Net Collections	Estimated Receipts 7/ 2002-2003	Net Collections			
			Fiscal Year-to-Date		Difference	
			2001-2002	2002-2003	Amount	Percent
<b>Personal Income Tax</b>						
Withholding	\$20,261,325	\$20,956,000	\$7,673,747	\$7,532,452	(\$141,295)	(1.8)
Estimated Tax	6,352,873	5,754,000	3,307,978	2,293,917	(1,014,061)	(30.7)
Final Payments	1,849,436	1,305,000	1,635,094	1,093,207	(541,887)	(33.1)
Delinquencies	601,045	826,000	294,549	286,398	(8,151)	(2.8)
Limited Liability Company Fees	24,869	- - -	18,036	18,973	937	5.2
<b>Total Gross Collections</b>	<b>\$29,089,548</b>	<b>\$28,841,000</b>	<b>\$12,929,404</b>	<b>\$11,224,947</b>	<b>(\$1,704,457)</b>	<b>(13.2)</b>
Refunds/Minor Offsets	3,290,641	3,919,000	1,797,732	2,348,510	550,778	30.6
State/City Offsets	225,239	200,000	104,285	128,213	23,928	22.9
Net, before Refund Reserve	\$25,573,668	\$24,722,000	\$11,027,387	\$8,748,224	(\$2,279,163)	(20.7)
Refund Reserve Transactions	1,839,982	1,250,000	3,517,424	1,677,442	(1,839,982)	(52.3)
Net, after Refund Reserve	\$27,413,650	\$25,972,000	\$14,544,811	\$10,425,666	(\$4,119,145)	(28.3)
<b>Other Component Detail</b>						
Highway/Fuel Use	\$148,297	\$155,300	\$66,205	\$60,546	(\$5,659)	(8.5)
Highway Use	119,774	NA	55,938	51,196	(4,742)	(8.5)
Truck Mileage	116,542	NA	54,351	49,652	(4,699)	(8.6)
Permits	3,232	NA	1,587	1,544	(43)	(2.7)
Fuel Use	28,523	NA	10,267	9,350	(917)	(8.9)
Article 21	381	NA	72	97	25	34.7
Article 21A IFTA	27,642	NA	10,131	9,197	(934)	(9.2)
IFTA Decal Fees & Trip Permits	500	NA	64	56	(8)	(12.5)
Corporation & Utilities 6/	\$1,051,210	\$1,101,600	\$258,984	\$198,141	(\$60,843)	(23.5)
Article 9 (excl sec. 180, 186-A, A&E & P)	136,256	NA	18,169	42,424	24,255	133.5
Utilities (section 186-A, A&E & P)	914,954	NA	240,815	155,717	(85,098)	(35.3)
Petroleum	\$1,002,480	\$1,016,000	\$410,668	\$441,093	\$30,425	7.4
Article 13-A (prior to 9/1/1990)	125	NA	33	(3)	(36)	(109.1)
Article 13-A (after 9/1/1990)	1,002,431	NA	410,632	441,093	30,461	7.4
Article 9, Section 182-A	(80)	NA	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	4	NA	3	3	0	0.0
Estate & Gift	\$767,689	\$755,200	\$298,496	\$339,092	\$40,596	13.6
Estate	761,392	NA	295,126	337,580	42,454	14.4
Gift (repealed 1/1/2000)	6,297	NA	3,370	1,512	(1,858)	(55.1)

(in thousands)

Local Taxes	Net	Estimated	Net Collections			
	Collections	Receipts 7/	Fiscal Year-to-Date		Difference	
	2001-2002	2002-2003	2001-2002	2002-2003	Amount	Percent
M.T.A. Corporate Surcharge	\$483,328	---	\$153,863	\$131,894	(\$21,969)	(14.3)
New York City Alcoholic Beverage	21,611	---	8,892	9,898	1,006	11.3
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income	5,114,230	---	2,252,065	1,650,901	(601,164)	(26.7)
Sales & Use (Includes M.A.C.)	8,773,367	---	3,561,049	3,585,093	24,044	0.7
Stock Transfer (to NYC; all rebatable)	6,682,576	---	1,582,710	2,287,424	704,714	44.5
Yonkers Personal Income	10,514	---	4,348	3,383	(965)	(22.2)
<b>Total-Local Taxes</b>	<b>\$21,085,626</b>	<b>---</b>	<b>\$7,562,927</b>	<b>\$7,668,593</b>	<b>\$105,666</b>	<b>1.4</b>
<b>Total State &amp; Local Taxes</b>	<b>\$64,444,786</b>	<b>---</b>	<b>\$28,241,732</b>	<b>\$24,150,827</b>	<b>(\$4,090,906)</b>	<b>(14.5)</b>

2/ Includes Hotel/Motel Occupancy (repealed 9/1/1994):

2001-2002	2002-2003
\$1	\$2

3/ Includes tax on informational and entertainment services (900) numbers:

2001-2002	2002-2003
\$771	\$685

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during August 2002.

7/ From the Budget Forecast, June 2002. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.