

December 2002

(in thousands)

State Taxes	December 2002			Fiscal Year 2002-03		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj) *	\$2,467,540	\$340,458	\$2,127,082	\$21,056,363	\$3,256,711	\$17,799,652
Total Gross Collections *	2,467,540	---	2,467,540	19,378,921	---	19,378,921
Less: Refunds and Minor Offsets	---	266,969	266,969	---	2,975,836	2,975,836
Less: State/City Offsets	---	73,489	73,489	---	280,875	280,875
Net Collections, before Refund Reserve	---	---	2,127,082	---	---	16,122,210
Refund Reserve Transactions	---	0	---	1,677,442	0	1,677,442
User Taxes 1/ *	\$1,063,841	\$9,244	\$1,054,597	\$8,056,525	\$71,153	\$7,985,372
Sales & Use 2/ *	893,616	5,567	888,049	6,436,971	40,032	6,396,939
Motor Fuel *	43,134	1,999	41,135	430,805	12,481	418,324
Cigarette/Tobacco Products 3/	88,620	1,473	87,147	904,357	16,311	888,046
Alcoholic Beverage	15,604	0	15,604	140,292	931	139,361
Highway/Fuel Use *	14,043	205	13,838	114,203	1,398	112,805
Containers	0	0	0	0	0	0
Auto Rental	8,824	0	8,824	29,894	0	29,894
Business Taxes *	\$897,306	\$56,193	\$841,113	\$3,679,826	\$580,355	\$3,099,471
Corporation Franchise *	320,016	26,704	293,312	1,313,975	376,374	937,601
Corporation & Utilities *	243,061	1,097	241,964	693,118	46,721	646,397
Banks	103,089	12,421	90,668	385,758	94,920	290,838
Insurance (Article 33)	144,426	12,752	131,674	485,024	47,217	437,807
Direct Writings *	289	0	289	5,749	115	5,634
Petroleum 4/ *	86,425	3,219	83,206	796,202	15,008	781,194
Other Revenues	\$112,350	\$1,962	\$110,388	\$963,341	\$22,535	\$940,806
Real Property Gains *	190	93	97	3,699	93	3,606
Estate & Gift *	67,149	1,779	65,370	576,608	22,304	554,304
Real Estate Transfer	42,868	90	42,778	359,311	138	359,173
Pari-Mutuel (w/o Uncashed Tickets)	2,082	0	2,082	23,224	0	23,224
Other (Racing Admissions & Boxing)	61	0	61	499	0	499
Total - State Taxes 1/ *	\$4,541,037	\$407,857	\$4,133,180	\$33,756,055	\$3,930,754	\$29,825,301

Local Taxes	December 2002			Fiscal Year 2002-03		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge *	\$114,122	\$4,600	\$109,522	\$399,419	\$47,837	\$351,582
New York City Alcoholic Beverage	1,931	(1)	1,932	17,292	3	17,289
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted) *	528,959	52,328	476,631	3,893,598	691,662	3,201,936
Total Gross Collections *	455,537	---	455,537	3,612,519	---	3,612,519
Less: Refunds and Minor Offsets	---	52,328	52,328	---	691,662	691,662
Plus: State/City Offsets	73,422	---	73,422	281,079	---	281,079
Sales & Use (Includes M.A.C.) *	980,374	6,005	974,369	6,905,153	43,515	6,861,638
Stock Transfer (to NYC; all eligible for rebate)	2,438,312	0	2,438,312	7,125,058	0	7,125,058
Yonkers Personal Income - Net (Adjusted) *	1,430	83	1,347	10,201	2,956	7,245
Total Gross Collections *	1,363	---	1,363	10,405	---	10,405
Less: Refunds and Minor Offsets	---	83	83	---	2,956	2,956
Plus: State/City Offsets	67	---	67	(204)	---	(204)
Total-Local Taxes *	\$4,065,128	\$63,015	\$4,002,113	\$18,350,721	\$785,973	\$17,564,748
Total State & Local Taxes 1/ *	\$8,606,165	\$470,872	\$8,135,293	\$52,106,776	\$4,716,727	\$47,390,049

* Includes Amnesty collections.

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94)

December 2002	Fiscal Year 2002-03
\$0	\$3

2/ Includes tax on informational and entertainment services (900 numbers)

December 2002	Fiscal Year 2002-03
\$352	\$1,323

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94) former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

December 2002

(in thousands)

State Taxes	Net Collections		Difference	
	December 2001	December 2002	Amount	Percent
Personal Income Tax 1/ *	\$2,692,673	\$2,127,082	(\$565,591)	(21.0)
User Taxes 2/ *	\$1,000,793	\$1,054,597	\$53,804	5.4
Sales and Use 3/ *	838,140	888,049	49,909	6.0
Motor Fuel *	51,145	41,135	(10,010)	(19.6)
Cigarette/Tobacco Products 4/	70,783	87,147	16,364	23.1
Alcoholic Beverage	17,398	15,604	(1,794)	(10.3)
Highway/Fuel Use 1/ *	12,968	13,838	870	6.7
Containers (repealed 10/1/1998)	0	0	0	NA
Auto Rental	10,359	8,824	(1,535)	(14.8)
Business Taxes *	\$915,720	\$841,113	(\$74,607)	(8.1)
Corporation Franchise *	298,072	293,312	(4,760)	(1.6)
Corporation & Utilities 1/ *	255,897	241,964	(13,933)	(5.4)
Banks	140,562	90,668	(49,894)	(35.5)
Insurance (Article 33)	122,026	131,674	9,648	7.9
Direct Writings *	96	289	193	201.0
Petroleum 1/, 5/ *	99,067	83,206	(15,861)	(16.0)
Other Revenues	\$134,536	\$110,388	(\$24,148)	(17.9)
Real Property Gains (repealed 6/15/1996) *	169	97	(72)	(42.6)
Estate & Gift 1/ *	99,027	65,370	(33,657)	(34.0)
Real Estate Transfer	33,070	42,778	9,708	29.4
Pari-Mutuel	2,266	2,082	(184)	(8.1)
Other (Racing Adms & Boxing)	4	61	57	1,425.0
Total - State Taxes 2/ *	\$4,743,722	\$4,133,180	(\$610,542)	(12.9)

1/ See page 2 for component detail.

Personal Income Tax	Net Collections		Difference	
	December 2001	December 2002	Amount	Percent
Withholding *	\$1,911,248	\$1,877,708	(\$33,540)	(1.8)
Estimated Tax	860,837	528,826	(332,011)	(38.6)
Final Payments *	17,258	7,017	(10,241)	(59.3)
Delinquencies *	47,553	53,891	6,338	13.3
Limited Liability Company Fees	101	98	(3)	(3.0)
Total Gross Collections *	\$2,836,997	\$2,467,540	(\$369,457)	(13.0)
Refunds/Minor Offsets	114,548	266,969	152,421	133.1
State/City Offsets	29,776	73,489	43,713	146.8
Net, before Refund Reserve *	\$2,692,673	\$2,127,082	(\$565,591)	(21.0)
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve *	\$2,692,673	\$2,127,082	(\$565,591)	(21.0)
Other Component Detail				
Highway/Fuel Use *	\$12,968	\$13,838	\$870	6.7
Highway Use *	8,372	9,811	1,439	17.2
Truck Mileage	7,808	8,031	223	2.9
Permits	564	1,780	1,216	215.6
Fuel Use *	4,596	4,027	(569)	(12.4)
Article 21	228	15	(213)	(93.4)
Article 21A IFTA	4,236	3,870	(366)	(8.6)
IFTA Decal Fees & Trip Permits	132	142	10	7.6
Corporation & Utilities 6/ *	\$255,897	\$241,964	(\$13,933)	(5.4)
Article 9 (excl sec. 180, 186-A, A&E & P)	38,800	38,716	(84)	(0.2)
Utilities (section 186-A, A&E & P)	217,097	203,248	(13,849)	(6.4)
Petroleum *	\$99,067	\$83,206	(\$15,861)	(16.0)
Article 13-A (prior to 9/1/1990)	9	0	(9)	(100.0)
Article 13-A (after 9/1/1990)	99,058	83,206	(15,852)	(16.0)
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	0	0	0	NA
Estate & Gift *	\$99,027	\$65,370	(\$33,657)	(34.0)
Estate	98,806	63,989	(34,817)	(35.2)
Gift (repealed 1/1/2000)	221	1,381	1,160	524.9

Local Taxes	Net Collections		Difference	
	December 2001	December 2002	Amount	Percent
M.T.A. Corporate Surcharge *	\$113,658	\$109,522	(\$4,136)	(3.6)
New York City Alcoholic Beverage	2,155	1,932	(223)	(10.3)
New York City Motor Fuel	0	0	0	NA
New York City Personal Income *	534,631	476,631	(58,000)	(10.8)
Sales & Use (Includes M.A.C.)	834,832	974,369	139,537	16.7
Stock Transfer (to NYC; all rebatable)	1,842,258	2,438,312	596,054	32.4
Yonkers Personal Income *	1,175	1,347	172	14.6
Total-Local Taxes	\$3,328,709	\$4,002,113	\$673,404	20.2
Total State & Local Taxes *	\$8,072,431	\$8,135,293	\$62,862	0.8

2/ Includes Hotel/Motel Occupancy (repealed 9/1/1994):

December 2001	December 2002
\$0	\$0

3/ Includes tax on informational and entertainment services (900) numbers:

December 2001	December 2002
\$198	\$352

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during December 2002.

* December 2002 amounts include Amnesty collections.

December 2002

(in thousands)

State Taxes	Net	Estimated	Net Collections			
	Collections	Receipts 7/	Fiscal Year-to-Date		Difference	
	2001-2002	2002-2003	2001-2002	2002-2003	Amount	Percent
Personal Income Tax 1/ *	\$27,413,650	\$25,972,000	\$22,381,528	\$17,799,652	(\$4,581,876)	(20.5)
User Taxes 2/ *	\$10,115,457	\$10,592,100	\$7,649,532	\$7,985,372	\$335,839	4.4
Sales and Use 3/ *	8,247,756	8,523,200	6,175,973	6,396,939	220,966	3.6
Motor Fuel *	489,396	521,700	412,085	418,324	6,239	1.5
Cigarette/Tobacco Products 4/	1,014,307	1,179,900	779,915	888,046	108,131	13.9
Alcoholic Beverage	178,153	178,200	137,061	139,361	2,300	1.7
Highway/Fuel Use 1/ *	148,297	155,300	115,832	112,805	(3,027)	(2.6)
Containers (repealed 10/1/1998)	0	0	0	0	0	NA
Auto Rental	37,545	33,800	28,664	29,894	1,230	4.3
Business Taxes	\$4,656,707	\$4,893,600	\$3,409,289	\$3,099,471	(\$309,818)	(9.1)
Corporation Franchise *	1,514,982	1,728,000	1,106,285	937,601	(168,684)	(15.2)
Corporation & Utilities 1/ *	1,051,210	1,101,600	788,289	646,397	(141,892)	(18.0)
Banks	495,762	492,000	371,100	290,838	(80,262)	(21.6)
Insurance (Article 33)	585,444	556,000	405,750	437,807	32,057	7.9
Direct Writings *	6,829	- - -	5,351	5,634	283	5.3
Petroleum 1/, 5/ *	1,002,480	1,016,000	732,514	781,194	48,680	6.6
Other Revenues	\$1,173,346	\$1,145,500	\$881,069	\$940,806	\$59,737	6.8
Real Property Gains (repealed 6/15/1996) *	4,713	2,100	4,291	3,606	(685)	(16.0)
Estate & Gift 1/ *	767,689	755,200	556,892	554,304	(2,588)	(0.5)
Real Estate Transfer	370,625	358,600	296,559	359,173	62,614	21.1
Pari-Mutuel	29,646	28,900	22,797	23,224	427	1.9
Other (Racing Adms & Boxing)	673	700	530	499	(31)	(5.8)
Total - State Taxes 2/	\$43,359,160	\$42,603,200	\$34,321,418	\$29,825,301	(\$4,496,118)	(13.1)

1/ See page 2 for component detail.

Personal Income Tax	Net Collections	Estimated Receipts 7/	Net Collections			
			Fiscal Year-to-Date		Difference	
			2001-2002	2002-2003	2001-2002	2002-2003
Withholding *	\$20,261,325	\$20,956,000	\$13,996,459	\$13,915,538	(\$80,921)	(0.6)
Estimated Tax	6,352,873	5,754,000	5,097,017	3,745,653	(1,351,364)	(26.5)
Final Payments	1,849,436	1,305,000	1,754,164	1,212,537	(541,627)	(30.9)
Delinquencies	601,045	826,000	445,825	485,443	39,618	8.9
Limited Liability Company Fees *	24,869	- - -	18,708	19,750	1,042	5.6
Total Gross Collections *	\$29,089,548	\$28,841,000	\$21,312,173	\$19,378,921	(\$1,933,252)	(9.1)
Refunds/Minor Offsets	3,290,641	3,919,000	2,251,016	2,975,836	724,820	32.2
State/City Offsets	225,239	200,000	197,053	280,875	83,822	42.5
Net, before Refund Reserve *	\$25,573,668	\$24,722,000	\$18,864,104	\$16,122,210	(\$2,741,894)	(14.5)
Refund Reserve Transactions	1,839,982	1,250,000	3,517,424	1,677,442	(1,839,982)	(52.3)
Net, after Refund Reserve *	\$27,413,650	\$25,972,000	\$22,381,528	\$17,799,652	(\$4,581,876)	(20.5)
Other Component Detail						
Highway/Fuel Use *	\$148,297	\$155,300	\$115,832	\$112,805	(\$3,027)	(2.6)
Highway Use *	119,774	NA	93,635	92,528	(1,107)	(1.2)
Truck Mileage	116,542	NA	91,148	87,901	(3,247)	(3.6)
Permits	3,232	NA	2,487	4,627	2,140	86.0
Fuel Use *	28,523	NA	22,197	20,277	(1,920)	(8.6)
Article 21	381	NA	309	198	(111)	(35.9)
Article 21A IFTA	27,642	NA	21,510	19,714	(1,796)	(8.3)
IFTA Decal Fees & Trip Permits	500	NA	378	365	(13)	(3.4)
Corporation & Utilities 6/ *	\$1,051,210	\$1,101,600	\$788,289	\$646,397	(\$141,892)	(18.0)
Article 9 (excl sec. 180, 186-A, A&E & P) *	136,256	NA	83,009	99,393	16,384	19.7
Utilities (section 186-A, A&E & P) *	914,954	NA	705,280	547,004	(158,276)	(22.4)
Petroleum	\$1,002,480	\$1,016,000	\$732,514	\$781,194	\$48,680	6.6
Article 13-A (prior to 9/1/1990) *	125	NA	56	674	618	1,103.6
Article 13-A (after 9/1/1990)	1,002,431	NA	732,535	780,548	48,013	6.6
Article 9, Section 182-A	(80)	NA	(80)	0	80	100.0
Lubricating Oils (repealed 9/1/1994)	4	NA	3	(28)	(31)	(1,033.3)
Estate & Gift *	\$767,689	\$755,200	\$556,892	\$554,304	(\$2,588)	(0.5)
Estate	761,392	NA	552,571	550,890	(1,681)	(0.3)
Gift (repealed 1/1/2000)	6,297	NA	4,321	3,414	(907)	(21.0)

Local Taxes	Net	Estimated	Net Collections			
	Collections	Receipts 7/	Fiscal Year-to-Date		Difference	
	2001-2002	2002-2003	2001-2002	2002-2003	Amount	Percent
M.T.A. Corporate Surcharge *	\$483,328	- - -	\$367,641	\$351,582	(\$16,059)	(4.4)
New York City Alcoholic Beverage	21,611	- - -	16,748	17,289	541	3.2
New York City Motor Fuel	0	- - -	0	0	0	NA
New York City Personal Income *	5,114,230	- - -	3,803,430	3,201,936	(601,494)	(15.8)
Sales & Use (Includes M.A.C.) *	8,773,367	- - -	6,550,297	6,861,638	311,341	4.8
Stock Transfer (to NYC; all rebatable)	6,682,576	- - -	4,764,334	7,125,058	2,360,724	49.5
Yonkers Personal Income *	10,514	- - -	8,111	7,245	(866)	(10.7)
Total-Local Taxes *	\$21,085,626	- - -	\$15,510,561	\$17,564,748	\$2,054,187	13.2
Total State & Local Taxes *	\$64,444,786	- - -	\$49,831,979	\$47,390,049	(\$2,441,931)	(4.9)

2/ Includes Hotel/Motel Occupancy (repealed 9/1/1994):

2001-2002	2002-2003
\$2	\$3

3/ Includes tax on informational and entertainment services (900) numbers:

2001-2002	2002-2003
\$1,461	\$1,323

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during December 2002.

7/ From the Budget Forecast, June 2002. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.

* Fiscal year 2002-03 amounts include Amnesty collections.