

July 2002

(in thousands)

State Taxes	July 2002			Fiscal Year 2002-03		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$1,655,733	\$102,801	\$1,552,932	\$11,353,047	\$2,356,816	\$8,996,231
Total Gross Collections	1,655,733	---	1,655,733	9,675,605	---	9,675,605
Less: Refunds and Minor Offsets	---	102,867	102,867	---	2,228,540	2,228,540
Less: State/City Offsets	---	(66)	(66)	---	128,276	128,276
Net Collections, before Refund Reserve	---	---	1,552,932	---	---	7,318,789
Refund Reserve Transactions	---	0	---	1,677,442	0	1,677,442
User Taxes 1/	\$866,462	\$8,007	\$858,455	\$3,469,889	\$30,659	\$3,439,230
Sales & Use 2/	673,415	3,100	670,315	2,710,274	16,185	2,694,089
Motor Fuel	48,663	1,175	47,488	202,583	5,376	197,207
Cigarette/Tobacco Products 3/	114,910	3,647	111,263	435,568	7,532	428,036
Alcoholic Beverage	17,183	0	17,183	64,439	869	63,570
Highway/Fuel Use	12,161	85	12,076	48,002	697	47,305
Containers	0	0	0	0	0	0
Auto Rental	129	0	129	9,021	0	9,021
Business Taxes	\$197,699	\$25,754	\$171,945	\$1,415,726	\$294,128	\$1,121,598
Corporation Franchise	64,575	18,666	45,909	512,487	206,919	305,568
Corporation & Utilities	20,187	4,980	15,207	235,076	40,689	194,387
Banks	9,624	578	9,046	154,504	21,858	132,646
Insurance (Article 33)	9,343	372	8,971	161,508	19,843	141,665
Direct Writings	293	0	293	2,536	23	2,513
Petroleum 4/	93,677	1,158	92,519	349,615	4,796	344,819
Other Revenues	\$106,928	\$2,163	\$104,765	\$444,742	\$9,385	\$435,357
Real Property Gains	433	0	433	1,535	0	1,535
Estate & Gift	65,974	2,160	63,814	274,676	9,373	265,303
Real Estate Transfer	38,033	3	38,030	159,049	12	159,037
Pari-Mutuel (w/o Uncashed Tickets)	2,463	0	2,463	9,366	0	9,366
Other (Racing Admissions & Boxing)	25	0	25	116	0	116
Total - State Taxes 1/	\$2,826,822	\$138,725	\$2,688,097	\$16,683,404	\$2,690,988	\$13,992,416

Local Taxes	July 2002			Fiscal Year 2002-03		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$11,143	\$1,955	\$9,188	\$146,257	\$21,081	\$125,176
New York City Alcoholic Beverage	2,034	0	2,034	8,003	4	7,999
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	332,334	22,188	310,146	1,919,288	539,946	1,379,342
Total Gross Collections	332,334	---	332,334	1,790,917	---	1,790,917
Less: Refunds and Minor Offsets	---	22,188	22,188	---	539,946	539,946
Plus: State/City Offsets	0	---	0	128,371	---	128,371
Sales & Use (Includes M.A.C.)	728,138	3,366	724,772	2,923,554	17,727	2,905,827
Stock Transfer (to NYC; all eligible for rebate)	24	0	24	2,287,395	0	2,287,395
Yonkers Personal Income - Net (Adjusted)	1,050	90	960	5,005	2,451	2,554
Total Gross Collections	1,116	---	1,116	5,100	---	5,100
Less: Refunds and Minor Offsets	---	90	90	---	2,451	2,451
Plus: State/City Offsets	(66)	---	(66)	(95)	---	(95)
Total-Local Taxes	\$1,074,723	\$27,599	\$1,047,124	\$7,289,502	\$581,209	\$6,708,293
Total State & Local Taxes 1/	\$3,901,545	\$166,324	\$3,735,221	\$23,972,906	\$3,272,197	\$20,700,709

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

July 2002	Fiscal Year 2002-03
\$1	\$2

2/ Includes tax on informational and entertainment services (900 numbers):

July 2002	Fiscal Year 2002-03
\$63	\$684

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

July 2002

(in thousands)

State Taxes	Net Collections		Difference	
	July 2001	July 2002	Amount	Percent
Personal Income Tax 1/	\$1,572,767	\$1,552,932	(\$19,835)	(1.3)
User Taxes 2/	\$835,291	\$858,455	\$23,164	2.8
Sales and Use 3/	675,726	670,315	(5,411)	(0.8)
Motor Fuel	45,715	47,488	1,773	3.9
Cigarette/Tobacco Products 4/	82,698	111,263	28,565	34.5
Alcoholic Beverage	17,504	17,183	(321)	(1.8)
Highway/Fuel Use 1/	13,418	12,076	(1,342)	(10.0)
Containers (repealed 10/1/1998)	0	0	0	NA
Auto Rental	229	129	(100)	(43.7)
Business Taxes	\$157,201	\$171,945	\$14,744	9.4
Corporation Franchise	46,315	45,909	(406)	(0.9)
Corporation & Utilities 1/	12,362	15,207	2,845	23.0
Banks	13,354	9,046	(4,308)	(32.3)
Insurance (Article 33)	(2,514)	8,971	11,485	456.8
Direct Writings	3,095	293	(2,802)	(90.5)
Petroleum 1/, 5/	84,589	92,519	7,930	9.4
Other Revenues	\$79,852	\$104,765	\$24,913	31.2
Real Property Gains (repealed 6/15/1996)	338	433	95	28.1
Estate & Gift 1/	35,196	63,814	28,618	81.3
Real Estate Transfer	41,444	38,030	(3,414)	(8.2)
Pari-Mutuel	2,829	2,463	(366)	(12.9)
Other (Racing Adms & Boxing)	45	25	(20)	(44.4)
Total - State Taxes 2/	\$2,645,111	\$2,688,097	\$42,986	1.6

1/ See page 2 for component detail.

Personal Income Tax	Net Collections		Difference	
	July 2001	July 2002	Amount	Percent
Withholding	\$1,540,920	\$1,553,200	\$12,280	0.8
Estimated Tax	40,458	37,203	(3,255)	(8.0)
Final Payments	17,494	14,110	(3,384)	(19.3)
Delinquencies	60,757	51,004	(9,753)	(16.1)
Limited Liability Company Fees	270	216	(54)	(20.0)
Total Gross Collections	\$1,659,899	\$1,655,733	(\$4,166)	(0.3)
Refunds/Minor Offsets	87,661	102,867	15,206	17.3
State/City Offsets	(529)	(66)	463	87.5
Net, before Refund Reserve	\$1,572,767	\$1,552,932	(\$19,835)	(1.3)
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve	\$1,572,767	\$1,552,932	(\$19,835)	(1.3)
Other Component Detail				
Highway/Fuel Use	\$13,418	\$12,076	(\$1,342)	(10.0)
Highway Use	11,911	10,757	(1,154)	(9.7)
Truck Mileage	11,851	10,387	(1,464)	(12.4)
Permits	60	370	310	516.7
Fuel Use	1,507	1,319	(188)	(12.5)
Article 21	10	0	(10)	(100.0)
Article 21A IFTA	1,490	1,310	(180)	(12.1)
IFTA Decal Fees & Trip Permits	7	9	2	28.6
Corporation & Utilities 6/	\$12,362	\$15,207	\$2,845	23.0
Article 9 (excl sec. 180, 186-A, A&E & P)	(59)	14,491	14,550	24,661.0
Utilities (section 186-A, A&E & P)	12,421	716	(11,705)	(94.2)
Petroleum	\$84,589	\$92,519	\$7,930	9.4
Article 13-A (prior to 9/1/1990)	7	0	(7)	(100.0)
Article 13-A (after 9/1/1990)	84,582	92,518	7,936	9.4
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	0	1	1	NA
Estate & Gift	\$35,196	\$63,814	\$28,618	81.3
Estate	34,867	63,425	28,558	81.9
Gift (repealed 1/1/2000)	329	389	60	18.2

Local Taxes	Net Collections		Difference	
	July 2001	July 2002	Amount	Percent
M.T.A. Corporate Surcharge	\$4,074	\$9,188	\$5,114	125.5
New York City Alcoholic Beverage	1,855	2,034	179	9.6
New York City Motor Fuel	0	0	0	NA
New York City Personal Income	308,376	310,146	1,770	0.6
Sales & Use (Includes M.A.C.)	717,984	724,772	6,788	0.9
Stock Transfer (to NYC; all rebatable)	28	24	(4)	(14.3)
Yonkers Personal Income	346	960	614	177.5
Total-Local Taxes	\$1,032,663	\$1,047,124	\$14,461	1.4
Total State & Local Taxes	\$3,677,774	\$3,735,221	\$57,447	1.6

2/ Includes Hotel/Motel Occupancy (repealed 9/1/1994):

July 2001	July 2002
\$1	\$1

3/ Includes tax on informational and entertainment services (900) numbers:

July 2001	July 2002
\$59	\$63

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during July 2002.

July 2002

(in thousands)

State Taxes	Net Collections	Estimated Receipts 7/ 2002-2003	Net Collections			
			Fiscal Year-to-Date		Difference	
			2001-2002	2002-2003	2001-2002	2002-2003
Personal Income Tax 1/	\$27,413,650	\$25,972,000	\$12,970,455	\$8,996,231	(\$3,974,224)	(30.6)
User Taxes 2/	\$10,115,457	\$10,592,100	\$3,369,110	\$3,439,230	\$70,119	2.1
Sales and Use 3/	8,247,756	8,523,200	2,720,530	2,694,089	(26,441)	(1.0)
Motor Fuel	489,396	521,700	178,675	197,207	18,532	10.4
Cigarette/Tobacco Products 4/	1,014,307	1,179,900	348,810	428,036	79,226	22.7
Alcoholic Beverage	178,153	178,200	61,315	63,570	2,255	3.7
Highway/Fuel Use 1/	148,297	155,300	53,301	47,305	(5,996)	(11.2)
Containers (repealed 10/1/1998)	0	0	0	0	0	NA
Auto Rental	37,545	33,800	6,478	9,021	2,543	39.3
Business Taxes	\$4,656,707	\$4,893,600	\$1,390,298	\$1,121,598	(\$268,700)	(19.3)
Corporation Franchise	1,514,982	1,728,000	501,003	305,568	(195,435)	(39.0)
Corporation & Utilities 1/	1,051,210	1,101,600	251,648	194,387	(57,261)	(22.8)
Banks	495,762	492,000	171,741	132,646	(39,095)	(22.8)
Insurance (Article 33)	585,444	556,000	134,756	141,665	6,909	5.1
Direct Writings	6,829	---	3,401	2,513	(888)	(26.1)
Petroleum 1/, 5/	1,002,480	1,016,000	327,749	344,819	17,070	5.2
Other Revenues	\$1,173,346	\$1,145,500	\$371,561	\$435,357	\$63,796	17.2
Real Property Gains (repealed 6/15/1996)	4,713	2,100	3,322	1,535	(1,787)	(53.8)
Estate & Gift 1/	767,689	755,200	233,018	265,303	32,285	13.9
Real Estate Transfer	370,625	358,600	125,723	159,037	33,314	26.5
Pari-Mutuel	29,646	28,900	9,290	9,366	76	0.8
Other (Racing Adms & Boxing)	673	700	208	116	(92)	(44.2)
Total - State Taxes 2/	\$43,359,160	\$42,603,200	\$18,101,424	\$13,992,416	(\$4,109,009)	(22.7)

1/ See page 2 for component detail.

Personal Income Tax	Net	Estimated	Net Collections			
	Collections	Receipts 7/	Fiscal Year-to-Date		Difference	
	2001-2002	2002-2003	2001-2002	2002-2003	Amount	Percent
Withholding	\$20,261,325	\$20,956,000	\$6,138,203	\$6,088,282	(\$49,921)	(0.8)
Estimated Tax	6,352,873	5,754,000	3,269,927	2,264,119	(1,005,808)	(30.8)
Final Payments	1,849,436	1,305,000	1,593,995	1,065,156	(528,839)	(33.2)
Delinquencies	601,045	826,000	241,066	239,239	(1,827)	(0.8)
Limited Liability Company Fees	24,869	- - -	17,836	18,809	973	5.5
Total Gross Collections	\$29,089,548	\$28,841,000	\$11,261,027	\$9,675,605	(\$1,585,422)	(14.1)
Refunds/Minor Offsets	3,290,641	3,919,000	1,703,649	2,228,540	524,891	30.8
State/City Offsets	225,239	200,000	104,347	128,276	23,929	22.9
Net, before Refund Reserve	\$25,573,668	\$24,722,000	\$9,453,031	\$7,318,789	(\$2,134,242)	(22.6)
Refund Reserve Transactions	1,839,982	1,250,000	3,517,424	1,677,442	(1,839,982)	(52.3)
Net, after Refund Reserve	\$27,413,650	\$25,972,000	\$12,970,455	\$8,996,231	(\$3,974,224)	(30.6)
Other Component Detail						
Highway/Fuel Use	\$148,297	\$155,300	\$53,301	\$47,305	(\$5,996)	(11.2)
Highway Use	119,774	NA	44,081	39,138	(4,943)	(11.2)
Truck Mileage	116,542	NA	42,969	37,846	(5,123)	(11.9)
Permits	3,232	NA	1,112	1,292	180	16.2
Fuel Use	28,523	NA	9,220	8,167	(1,053)	(11.4)
Article 21	381	NA	56	90	34	60.7
Article 21A IFTA	27,642	NA	9,112	8,028	(1,084)	(11.9)
IFTA Decal Fees & Trip Permits	500	NA	52	49	(3)	(5.8)
Corporation & Utilities 6/	\$1,051,210	\$1,101,600	\$251,648	\$194,387	(\$57,261)	(22.8)
Article 9 (excl sec. 180, 186-A, A&E & P)	136,256	NA	15,131	41,970	26,839	177.4
Utilities (section 186-A, A&E & P)	914,954	NA	236,517	152,417	(84,100)	(35.6)
Petroleum	\$1,002,480	\$1,016,000	\$327,749	\$344,819	\$17,070	5.2
Article 13-A (prior to 9/1/1990)	125	NA	26	(3)	(29)	(111.5)
Article 13-A (after 9/1/1990)	1,002,431	NA	327,721	344,819	17,098	5.2
Article 9, Section 182-A	(80)	NA	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	4	NA	2	3	1	50.0
Estate & Gift	\$767,689	\$755,200	\$233,018	\$265,303	\$32,285	13.9
Estate	761,392	NA	230,181	263,954	33,773	14.7
Gift (repealed 1/1/2000)	6,297	NA	2,837	1,349	(1,488)	(52.4)

Local Taxes	Net	Estimated	Net Collections			
	Collections	Receipts 7/	Fiscal Year-to-Date		Difference	
	2001-2002	2002-2003	2001-2002	2002-2003	Amount	Percent
M.T.A. Corporate Surcharge	\$483,328	---	\$149,879	\$125,176	(\$24,703)	(16.5)
New York City Alcoholic Beverage	21,611	---	7,075	7,999	924	13.1
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income	5,114,230	---	1,954,507	1,379,342	(575,165)	(29.4)
Sales & Use (Includes M.A.C.)	8,773,367	---	2,901,034	2,905,827	4,793	0.2
Stock Transfer (to NYC; all rebatable)	6,682,576	---	1,582,686	2,287,395	704,709	44.5
Yonkers Personal Income	10,514	---	3,220	2,554	(666)	(20.7)
Total-Local Taxes	\$21,085,626	---	\$6,598,401	\$6,708,293	\$109,892	1.7
Total State & Local Taxes	\$64,444,786	---	\$24,699,825	\$20,700,709	(\$3,999,117)	(16.2)

2/ Includes Hotel/Motel Occupancy (repealed 9/1/1994):

2001-2002	2002-2003
\$1	\$2

3/ Includes tax on informational and entertainment services (900) numbers:

2001-2002	2002-2003
\$770	\$684

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during July 2002.

7/ From the Budget Forecast, June 2002. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.