

June 2002

(in thousands)

State Taxes	June 2002			Fiscal Year 2002-03		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$2,295,445	\$157,689	\$2,137,756	\$9,697,314	\$2,254,015	\$7,443,299
Total Gross Collections	2,295,445	---	2,295,445	8,019,872	---	8,019,872
Less: Refunds and Minor Offsets	---	154,922	154,922	---	2,125,673	2,125,673
Less: State/City Offsets	---	2,767	2,767	---	128,342	128,342
Net Collections, before Refund Reserve	---	---	2,137,756	---	---	5,765,857
Refund Reserve Transactions	---	0	---	1,677,442	0	1,677,442
User Taxes 1/	\$1,034,783	\$7,294	\$1,027,489	\$2,603,427	\$22,652	\$2,580,775
Sales & Use 2/	825,871	4,194	821,677	2,036,859	13,085	2,023,774
Motor Fuel	54,718	1,144	53,574	153,920	4,201	149,719
Cigarette/Tobacco Products 3/	118,085	918	117,167	320,658	3,885	316,773
Alcoholic Beverage	15,450	839	14,611	47,256	869	46,387
Highway/Fuel Use	11,857	199	11,658	35,841	612	35,229
Containers	0	0	0	0	0	0
Auto Rental	8,801	0	8,801	8,892	0	8,892
Business Taxes	\$883,033	\$69,274	\$813,759	\$1,218,027	\$268,374	\$949,653
Corporation Franchise	322,711	30,607	292,104	447,912	188,253	259,659
Corporation & Utilities	205,052	31,165	173,887	214,889	35,709	179,180
Banks	117,970	4,555	113,415	144,880	21,280	123,600
Insurance (Article 33)	143,777	2,040	141,737	152,165	19,471	132,694
Direct Writings	353	0	353	2,243	23	2,220
Petroleum 4/	93,170	907	92,263	255,938	3,638	252,300
Other Revenues	\$148,783	\$1,677	\$147,106	\$337,814	\$7,222	\$330,592
Real Property Gains	63	0	63	1,102	0	1,102
Estate & Gift	87,215	1,672	85,543	208,702	7,213	201,489
Real Estate Transfer	58,551	5	58,546	121,016	9	121,007
Pari-Mutuel (w/o Uncashed Tickets)	2,956	0	2,956	6,903	0	6,903
Other (Racing Admissions & Boxing)	(2)	0	(2)	91	0	91
Total - State Taxes 1/	\$4,362,044	\$235,934	\$4,126,110	\$13,856,582	\$2,552,263	\$11,304,319

Local Taxes	June 2002			Fiscal Year 2002-03		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$117,626	\$4,184	\$113,442	\$135,114	\$19,126	\$115,988
New York City Alcoholic Beverage	1,954	0	1,954	5,969	4	5,965
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	409,787	41,701	368,086	1,586,954	517,758	1,069,196
Total Gross Collections	406,642	---	406,642	1,458,583	---	1,458,583
Less: Refunds and Minor Offsets	---	41,701	41,701	---	517,758	517,758
Plus: State/City Offsets	3,145	---	3,145	128,371	---	128,371
Sales & Use (Includes M.A.C.)	882,117	4,602	877,515	2,195,416	14,361	2,181,055
Stock Transfer (to NYC; all eligible for rebate)	2,287,327	0	2,287,327	2,287,371	0	2,287,371
Yonkers Personal Income - Net (Adjusted)	728	173	555	3,955	2,361	1,594
Total Gross Collections	1,106	---	1,106	3,984	---	3,984
Less: Refunds and Minor Offsets	---	173	173	---	2,361	2,361
Plus: State/City Offsets	(378)	---	(378)	(29)	---	(29)
Total-Local Taxes	\$3,699,539	\$50,660	\$3,648,879	\$6,214,779	\$553,610	\$5,661,169
Total State & Local Taxes 1/	\$8,061,583	\$286,594	\$7,774,989	\$20,071,361	\$3,105,873	\$16,965,488

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

June 2002	Fiscal Year 2002-03
\$1	\$1

2/ Includes tax on informational and entertainment services (900 numbers):

June 2002	Fiscal Year 2002-03
\$619	\$621

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

June 2002

(in thousands)

State Taxes	Net Collections		Difference	
	June 2001	June 2002	Amount	Percent
Personal Income Tax 1/	\$2,385,756	\$2,137,756	(\$248,000)	(10.4)
User Taxes 2/	\$1,011,372	\$1,027,489	\$16,116	1.6
Sales and Use 3/	842,367	821,677	(20,690)	(2.5)
Motor Fuel	45,149	53,574	8,425	18.7
Cigarette/Tobacco Products 4/	90,891	117,167	26,276	28.9
Alcoholic Beverage	14,808	14,611	(197)	(1.3)
Highway/Fuel Use 1/	11,979	11,658	(321)	(2.7)
Containers (repealed 10/1/98)	0	0	0	NA
Auto Rental	6,178	8,801	2,623	42.5
Business Taxes	\$984,726	\$813,759	(\$170,967)	(17.4)
Corporation Franchise	373,783	292,104	(81,679)	(21.9)
Corporation & Utilities 1/	255,769	173,887	(81,882)	(32.0)
Banks	139,536	113,415	(26,121)	(18.7)
Insurance (Article 33)	130,682	141,737	11,055	8.5
Direct Writings	134	353	219	163.4
Petroleum 1/, 5/	84,822	92,263	7,441	8.8
Other Revenues	\$125,422	\$147,106	\$21,684	17.3
Real Property Gains (repealed 6/15/96)	854	63	(791)	(92.6)
Estate & Gift 1/	87,093	85,543	(1,550)	(1.8)
Real Estate Transfer	34,896	58,546	23,650	67.8
Pari-Mutuel	2,509	2,956	447	17.8
Other (Racing Adms & Boxing)	70	(2)	(72)	(102.9)
Total - State Taxes 2/	\$4,507,276	\$4,126,110	(\$381,167)	(8.5)

1/ See page 2 for component detail.

Personal Income Tax	Net Collections		Difference	
	June 2001	June 2002	Amount	Percent
Withholding	\$1,478,204	\$1,449,380	(\$28,824)	(1.9)
Estimated Tax	995,196	784,206	(210,990)	(21.2)
Final Payments	21,932	14,195	(7,737)	(35.3)
Delinquencies	52,654	47,286	(5,368)	(10.2)
Limited Liability Company Fees	243	378	135	55.6
Total Gross Collections	\$2,548,229	\$2,295,445	(\$252,784)	(9.9)
Refunds/Minor Offsets	154,426	154,922	496	0.3
State/City Offsets	8,047	2,767	(5,280)	(65.6)
Net, before Refund Reserve	\$2,385,756	\$2,137,756	(\$248,000)	(10.4)
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve	\$2,385,756	\$2,137,756	(\$248,000)	(10.4)
Other Component Detail				
Highway/Fuel Use	\$11,979	\$11,658	(\$321)	(2.7)
Highway Use	8,332	7,212	(1,120)	(13.4)
Truck Mileage	7,965	6,882	(1,083)	(13.6)
Permits	367	330	(37)	(10.1)
Fuel Use	3,647	4,446	799	21.9
Article 21	18	9	(9)	(50.0)
Article 21A IFTA	3,614	4,429	815	22.6
IFTA Decal Fees & Trip Permits	15	8	(7)	(46.7)
Corporation & Utilities 6/	\$255,769	\$173,887	(\$81,882)	(32.0)
Article 9 (excl sec. 180, 186-A, A&E & P)	16,739	22,033	5,294	31.6
Utilities (section 186-A, A&E & P)	239,030	151,854	(87,176)	(36.5)
Petroleum	\$84,822	\$92,263	\$7,441	8.8
Article 13-A (prior to 9/1/90)	5	0	(5)	(100.0)
Article 13-A (after 9/1/90)	84,816	92,263	7,447	8.8
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/94)	1	0	(1)	(100.0)
Estate & Gift	\$87,093	\$85,543	(\$1,550)	(1.8)
Estate	85,943	85,171	(772)	(0.9)
Gift	1,150	372	(778)	(67.7)

Local Taxes	Net Collections		Difference	
	June 2001	June 2002	Amount	Percent
M.T.A. Corporate Surcharge	\$130,793	\$113,442	(\$17,351)	(13.3)
New York City Alcoholic Beverage	2,050	1,954	(96)	(4.7)
New York City Motor Fuel	0	0	0	NA
New York City Personal Income	437,847	368,086	(69,761)	(15.9)
Sales & Use (Includes M.A.C.)	906,597	877,515	(29,082)	(3.2)
Stock Transfer (to NYC; all rebatable)	1,582,548	2,287,327	704,779	44.5
Yonkers Personal Income	411	555	144	35.0
Total-Local Taxes	\$3,060,246	\$3,648,879	\$588,633	19.2
Total State & Local Taxes	\$7,567,522	\$7,774,989	\$207,466	2.7

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

June 2001	June 2002
\$0	\$1

3/ Includes tax on informational and entertainment services (900) numbers:

June 2001	June 2002
\$695	\$619

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during June 2002.

June 2002

(in thousands)

State Taxes	Net	Estimated	Net Collections		Difference	
	Collections	Receipts 7/	Year-to-Date		Amount	Percent
	2001-2002	2002-2003	2001-2002	2002-2003		
Personal Income Tax 1/	\$27,413,650	\$25,972,000	\$11,397,688	\$7,443,299	(\$3,954,389)	(34.7)
User Taxes 2/	\$10,115,457	\$10,592,100	\$2,533,819	\$2,580,775	\$46,955	1.9
Sales and Use 3/	8,247,756	8,523,200	2,044,804	2,023,774	(21,030)	(1.0)
Motor Fuel	489,396	521,700	132,960	149,719	16,759	12.6
Cigarette/Tobacco Products 4/	1,014,307	1,179,900	266,112	316,773	50,661	19.0
Alcoholic Beverage	178,153	178,200	43,811	46,387	2,576	5.9
Highway/Fuel Use 1/	148,297	155,300	39,883	35,229	(4,654)	(11.7)
Containers (repealed 10/1/98)	0	0	0	0	0	NA
Auto Rental	37,545	33,800	6,249	8,892	2,643	42.3
Business Taxes	\$4,656,707	\$4,893,600	\$1,233,097	\$949,653	(\$283,444)	(23.0)
Corporation Franchise	1,514,982	1,728,000	454,688	259,659	(195,029)	(42.9)
Corporation & Utilities 1/	1,051,210	1,101,600	239,286	179,180	(60,106)	(25.1)
Banks	495,762	492,000	158,387	123,600	(34,787)	(22.0)
Insurance (Article 33)	585,444	556,000	137,270	132,694	(4,576)	(3.3)
Direct Writings	6,829	---	306	2,220	1,914	625.5
Petroleum 1/, 5/	1,002,480	1,016,000	243,160	252,300	9,140	3.8
Other Revenues	\$1,173,346	\$1,145,500	\$291,709	\$330,592	\$38,883	13.3
Real Property Gains (repealed 6/15/96)	4,713	2,100	2,984	1,102	(1,882)	(63.1)
Estate & Gift 1/	767,689	755,200	197,822	201,489	3,667	1.9
Real Estate Transfer	370,625	358,600	84,279	121,007	36,728	43.6
Pari-Mutuel	29,646	28,900	6,461	6,903	442	6.8
Other (Racing Adms & Boxing)	673	700	163	91	(72)	(44.2)
Total - State Taxes 2/	\$43,359,160	\$42,603,200	\$15,456,313	\$11,304,319	(\$4,151,995)	(26.9)

1/ See page 2 for component detail.

Personal Income Tax	Net	Estimated	Net Collections		Difference	
	Collections	Receipts 7/	Year-to-Date		Amount	Percent
	2001-2002	2002-2003	2001-2002	2002-2003		
Withholding	\$20,261,325	\$20,956,000	\$4,597,283	\$4,535,082	(\$62,201)	(1.4)
Estimated Tax	6,352,873	5,754,000	3,229,469	2,226,916	(1,002,553)	(31.0)
Final Payments	1,849,436	1,305,000	1,576,501	1,051,046	(525,455)	(33.3)
Delinquencies	601,045	826,000	180,309	188,235	7,926	4.4
Limited Liability Company Fees	24,869	- - -	17,566	18,593	1,027	5.8
Total Gross Collections	\$29,089,548	\$28,841,000	\$9,601,128	\$8,019,872	(\$1,581,256)	(16.5)
Refunds/Minor Offsets	3,290,641	3,919,000	1,615,988	2,125,673	509,685	31.5
State/City Offsets	225,239	200,000	104,876	128,342	23,466	22.4
Net, before Refund Reserve	\$25,573,668	\$24,722,000	\$7,880,264	\$5,765,857	(\$2,114,407)	(26.8)
Refund Reserve Transactions	1,839,982	1,250,000	3,517,424	1,677,442	(1,839,982)	(52.3)
Net, after Refund Reserve	\$27,413,650	\$25,972,000	\$11,397,688	\$7,443,299	(\$3,954,389)	(34.7)
Other Component Detail						
Highway/Fuel Use	\$148,297	\$155,300	\$39,883	\$35,229	(\$4,654)	(11.7)
Highway Use	119,774	NA	32,170	28,381	(3,789)	(11.8)
Truck Mileage	116,542	NA	31,118	27,459	(3,659)	(11.8)
Permits	3,232	NA	1,052	922	(130)	(12.4)
Fuel Use	28,523	NA	7,713	6,848	(865)	(11.2)
Article 21	381	NA	46	90	44	95.7
Article 21A IFTA	27,642	NA	7,622	6,718	(904)	(11.9)
IFTA Decal Fees & Trip Permits	500	NA	45	40	(5)	(11.1)
Corporation & Utilities 6/	\$1,051,210	\$1,101,600	\$239,286	\$179,180	(\$60,106)	(25.1)
Article 9 (excl sec. 180, 186-A, A&E & P)	136,256	NA	15,190	27,479	12,289	80.9
Utilities (section 186-A, A&E & P)	914,954	NA	224,096	151,701	(72,395)	(32.3)
Petroleum	\$1,002,480	\$1,016,000	\$243,160	\$252,300	\$9,140	3.8
Article 13-A (prior to 9/1/90)	125	NA	19	(3)	(22)	(115.8)
Article 13-A (after 9/1/90)	1,002,431	NA	243,139	252,301	9,162	3.8
Article 9, Section 182-A	(80)	NA	0	0	0	NA
Lubricating Oils (repealed 9/1/94)	4	NA	2	2	0	0.0
Estate & Gift	\$767,689	\$755,200	\$197,822	\$201,489	\$3,667	1.9
Estate	761,392	NA	195,314	200,529	5,215	2.7
Gift	6,297	NA	2,508	960	(1,548)	(61.7)

Local Taxes	Net	Estimated	Net Collections		Difference	
	Collections	Receipts 7/	Year-to-Date		Amount	Percent
	2001-2002	2002-2003	2001-2002	2002-2003		
M.T.A. Corporate Surcharge	\$483,328	---	\$145,805	\$115,988	(\$29,817)	(20.4)
New York City Alcoholic Beverage	21,611	---	5,220	5,965	745	14.3
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income	5,114,230	---	1,646,131	1,069,196	(576,935)	(35.0)
Sales & Use (Includes M.A.C.)	8,773,367	---	2,183,050	2,181,055	(1,995)	(0.1)
Stock Transfer (to NYC; all rebatable)	6,682,576	---	1,582,658	2,287,371	704,713	44.5
Yonkers Personal Income	10,514	---	2,874	1,594	(1,280)	(44.5)
Total-Local Taxes	\$21,085,626	---	\$5,565,738	\$5,661,169	\$95,431	1.7
Total State & Local Taxes	\$64,444,786	---	\$21,022,051	\$16,965,488	(\$4,056,564)	(19.3)

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

2001-2002	2002-2003
\$0	\$1

3/ Includes tax on informational and entertainment services (900) numbers:

2001-2002	2002-2003
\$711	\$621

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during June 2002.

7/ From the Budget Forecast, June 2002. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.