

September 2002

(in thousands)

State Taxes	September 2002			Fiscal Year 2002-03		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$2,317,705	\$103,656	\$2,214,049	\$15,220,094	\$2,580,379	\$12,639,715
Total Gross Collections	2,317,705	---	2,317,705	13,542,652	---	13,542,652
Less: Refunds and Minor Offsets	---	103,680	103,680	---	2,452,190	2,452,190
Less: State/City Offsets	---	(24)	(24)	---	128,189	128,189
Net Collections, before Refund Reserve	---	---	2,214,049	---	---	10,962,273
Refund Reserve Transactions	---	0	---	1,677,442	0	1,677,442
User Taxes 1/	\$1,152,189	\$9,634	\$1,142,555	\$5,438,199	\$47,870	\$5,390,329
Sales & Use 2/	965,984	6,435	959,549	4,311,756	26,072	4,285,684
Motor Fuel	47,933	1,182	46,751	301,716	7,394	294,322
Cigarette/Tobacco Products 3/	97,197	1,831	95,366	634,444	12,551	621,893
Alcoholic Beverage	16,367	(1)	16,368	95,196	869	94,327
Highway/Fuel Use	12,729	187	12,542	74,072	984	73,088
Containers	0	0	0	0	0	0
Auto Rental	11,979	0	11,979	21,013	0	21,013
Business Taxes	\$869,381	\$30,168	\$839,213	\$2,452,083	\$362,150	\$2,089,933
Corporation Franchise	295,376	14,865	280,511	861,692	243,856	617,836
Corporation & Utilities	208,414	181	208,233	447,971	41,597	406,374
Banks	120,377	14,232	106,145	276,040	49,484	226,556
Insurance (Article 33)	148,653	73	148,580	319,709	20,455	299,254
Direct Writings	919	0	919	4,027	32	3,995
Petroleum 4/	95,642	817	94,825	542,644	6,726	535,918
Other Revenues	\$98,937	\$2,010	\$96,927	\$668,314	\$13,313	\$655,001
Real Property Gains	555	0	555	2,366	0	2,366
Estate & Gift	67,009	2,004	65,005	417,380	13,283	404,097
Real Estate Transfer	27,943	6	27,937	232,010	30	231,980
Pari-Mutuel (w/o Uncashed Tickets)	3,381	0	3,381	16,385	0	16,385
Other (Racing Admissions & Boxing)	49	0	49	173	0	173
Total - State Taxes 1/	\$4,438,212	\$145,468	\$4,292,744	\$23,778,690	\$3,003,712	\$20,774,978

Local Taxes	September 2002			Fiscal Year 2002-03		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$111,318	\$3,240	\$108,078	\$266,429	\$26,457	\$239,972
New York City Alcoholic Beverage	1,946	0	1,946	11,848	4	11,844
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	419,659	23,435	396,224	2,633,911	586,786	2,047,125
Total Gross Collections	419,659	---	419,659	2,505,540	---	2,505,540
Less: Refunds and Minor Offsets	---	23,435	23,435	---	586,786	586,786
Plus: State/City Offsets	0	---	0	128,371	---	128,371
Sales & Use (Includes M.A.C.)	1,000,791	6,985	993,806	4,607,356	28,457	4,578,899
Stock Transfer (to NYC; all eligible for rebate)	2,399,275	0	2,399,275	4,686,699	0	4,686,699
Yonkers Personal Income - Net (Adjusted)	1,113	144	969	7,027	2,675	4,352
Total Gross Collections	1,137	---	1,137	7,209	---	7,209
Less: Refunds and Minor Offsets	---	144	144	---	2,675	2,675
Plus: State/City Offsets	(24)	---	(24)	(182)	---	(182)
Total-Local Taxes	\$3,934,102	\$33,804	\$3,900,298	\$12,213,270	\$644,379	\$11,568,891
Total State & Local Taxes 1/	\$8,372,314	\$179,272	\$8,193,042	\$35,991,960	\$3,648,091	\$32,343,869

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94)

September 2002	Fiscal Year 2002-03
\$0	\$2

2/ Includes tax on informational and entertainment services (900 numbers)

September 2002	Fiscal Year 2002-03
\$249	\$934

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94) former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

September 2002

(in thousands)

State Taxes	Net Collections		Difference	
	September 2001	September 2002	Amount	Percent
Personal Income Tax 1/	\$2,078,680	\$2,214,049	\$135,369	6.5
User Taxes 2/	\$823,835	\$1,142,555	\$318,720	38.7
Sales and Use 3/	645,898	959,549	313,651	48.6
Motor Fuel	56,526	46,751	(9,775)	(17.3)
Cigarette/Tobacco Products 4/	82,444	95,366	12,922	15.7
Alcoholic Beverage	16,368	16,368	0	0.0
Highway/Fuel Use 1/	12,406	12,542	136	1.1
Containers (repealed 10/1/1998)	0	0	0	NA
Auto Rental	10,193	11,979	1,786	17.5
Business Taxes	\$776,073	\$839,213	\$63,140	8.1
Corporation Franchise	258,989	280,511	21,522	8.3
Corporation & Utilities 1/	256,967	208,233	(48,734)	(19.0)
Banks	70,864	106,145	35,281	49.8
Insurance (Article 33)	114,984	148,580	33,596	29.2
Direct Writings	517	919	402	77.8
Petroleum 1/, 5/	73,752	94,825	21,073	28.6
Other Revenues	\$86,872	\$96,927	\$10,055	11.6
Real Property Gains (repealed 6/15/1996)	819	555	(264)	(32.2)
Estate & Gift 1/	39,560	65,005	25,445	64.3
Real Estate Transfer	43,152	27,937	(15,215)	(35.3)
Pari-Mutuel	3,313	3,381	68	2.1
Other (Racing Adms & Boxing)	28	49	21	75.0
Total - State Taxes 2/	\$3,765,460	\$4,292,744	\$527,284	14.0

1/ See page 2 for component detail.

Personal Income Tax	Net Collections		Difference	
	September 2001	September 2002	Amount	Percent
Withholding	\$1,277,304	\$1,397,985	\$120,681	9.4
Estimated Tax	829,256	858,580	29,324	3.5
Final Payments	10,527	10,190	(337)	(3.2)
Delinquencies	34,880	50,753	15,873	45.5
Limited Liability Company Fees	185	197	12	6.5
Total Gross Collections	\$2,152,152	\$2,317,705	\$165,553	7.7
Refunds/Minor Offsets	73,548	103,680	30,132	41.0
State/City Offsets	(76)	(24)	52	68.4
Net, before Refund Reserve	\$2,078,680	\$2,214,049	\$135,369	6.5
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve	\$2,078,680	\$2,214,049	\$135,369	6.5
Other Component Detail				
Highway/Fuel Use	\$12,406	\$12,542	\$136	1.1
Highway Use	7,522	8,196	674	9.0
Truck Mileage	7,300	7,882	582	8.0
Permits	222	314	92	41.4
Fuel Use	4,884	4,346	(538)	(11.0)
Article 21	11	15	4	36.4
Article 21A IFTA	4,866	4,317	(549)	(11.3)
IFTA Decal Fees & Trip Permits	7	14	7	100.0
Corporation & Utilities 6/	\$256,967	\$208,233	(\$48,734)	(19.0)
Article 9 (excl sec. 180, 186-A, A&E & P)	29,704	20,884	(8,820)	(29.7)
Utilities (section 186-A, A&E & P)	227,263	187,349	(39,914)	(17.6)
Petroleum	\$73,752	\$94,825	\$21,073	28.6
Article 13-A (prior to 9/1/1990)	7	0	(7)	(100.0)
Article 13-A (after 9/1/1990)	73,745	94,856	21,111	28.6
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	0	(31)	(31)	NA
Estate & Gift	\$39,560	\$65,005	\$25,445	64.3
Estate	39,381	64,876	25,495	64.7
Gift (repealed 1/1/2000)	179	129	(50)	(27.9)

Local Taxes	Net Collections		Difference	
	September 2001	September 2002	Amount	Percent
M.T.A. Corporate Surcharge	\$69,593	\$108,078	\$38,485	55.3
New York City Alcoholic Beverage	2,275	1,946	(329)	(14.5)
New York City Motor Fuel	0	0	0	NA
New York City Personal Income	362,792	396,224	33,432	9.2
Sales & Use (Includes M.A.C.)	671,602	993,806	322,204	48.0
Stock Transfer (to NYC; all rebatable)	1,339,312	2,399,275	1,059,963	79.1
Yonkers Personal Income	869	969	100	11.5
Total-Local Taxes	\$2,446,443	\$3,900,298	\$1,453,855	59.4
Total State & Local Taxes	\$6,211,903	\$8,193,042	\$1,981,139	31.9

2/ Includes Hotel/Motel Occupancy (repealed 9/1/1994):

September 2001	September 2002
\$0	\$0

3/ Includes tax on informational and entertainment services (900) numbers:

September 2001	September 2002
\$417	\$249

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during September 2002.

September 2002

(in thousands)

State Taxes	Net Collections	Estimated Receipts 7/	Net Collections			
			Fiscal Year-to-Date		Difference	
			2001-2002	2002-2003	Amount	Percent
Personal Income Tax 1/	\$27,413,650	\$25,972,000	\$16,623,491	\$12,639,715	(\$3,983,776)	(24.0)
User Taxes 2/	\$10,115,457	\$10,592,100	\$4,974,414	\$5,390,329	\$415,914	8.4
Sales and Use 3/	8,247,756	8,523,200	3,977,802	4,285,684	307,882	7.7
Motor Fuel	489,396	521,700	279,814	294,322	14,508	5.2
Cigarette/Tobacco Products 4/	1,014,307	1,179,900	530,254	621,893	91,639	17.3
Alcoholic Beverage	178,153	178,200	91,230	94,327	3,097	3.4
Highway/Fuel Use 1/	148,297	155,300	78,611	73,088	(5,523)	(7.0)
Containers (repealed 10/1/1998)	0	0	0	0	0	NA
Auto Rental	37,545	33,800	16,702	21,013	4,311	25.8
Business Taxes	\$4,656,707	\$4,893,600	\$2,295,272	\$2,089,933	(\$205,339)	(8.9)
Corporation Franchise	1,514,982	1,728,000	778,117	617,836	(160,281)	(20.6)
Corporation & Utilities 1/	1,051,210	1,101,600	515,951	406,374	(109,577)	(21.2)
Banks	495,762	492,000	246,660	226,556	(20,104)	(8.2)
Insurance (Article 33)	585,444	556,000	265,617	299,254	33,637	12.7
Direct Writings	6,829	- - -	4,507	3,995	(512)	(11.4)
Petroleum 1/, 5/	1,002,480	1,016,000	484,420	535,918	51,498	10.6
Other Revenues	\$1,173,346	\$1,145,500	\$551,088	\$655,001	\$103,913	18.9
Real Property Gains (repealed 6/15/1996)	4,713	2,100	4,282	2,366	(1,916)	(44.7)
Estate & Gift 1/	767,689	755,200	338,056	404,097	66,041	19.5
Real Estate Transfer	370,625	358,600	192,400	231,980	39,580	20.6
Pari-Mutuel	29,646	28,900	16,047	16,385	338	2.1
Other (Racing Adms & Boxing)	673	700	303	173	(130)	(42.9)
Total - State Taxes 2/	\$43,359,160	\$42,603,200	\$24,444,265	\$20,774,978	(\$3,669,288)	(15.0)

1/ See page 2 for component detail.

Personal Income Tax	Net Collections	Estimated Receipts 7/	Net Collections			
			Fiscal Year-to-Date		Difference	
			2001-2002	2002-2003	2001-2002	2002-2003
Withholding	\$20,261,325	\$20,956,000	\$8,951,051	\$8,930,437	(\$20,614)	(0.2)
Estimated Tax	6,352,873	5,754,000	4,137,234	3,152,497	(984,737)	(23.8)
Final Payments	1,849,436	1,305,000	1,645,621	1,103,397	(542,224)	(32.9)
Delinquencies	601,045	826,000	329,429	337,151	7,722	2.3
Limited Liability Company Fees	24,869	- - -	18,221	19,170	949	5.2
Total Gross Collections	\$29,089,548	\$28,841,000	\$15,081,556	\$13,542,652	(\$1,538,904)	(10.2)
Refunds/Minor Offsets	3,290,641	3,919,000	1,871,280	2,452,190	580,910	31.0
State/City Offsets	225,239	200,000	104,209	128,189	23,980	23.0
Net, before Refund Reserve	\$25,573,668	\$24,722,000	\$13,106,067	\$10,962,273	(\$2,143,794)	(16.4)
Refund Reserve Transactions	1,839,982	1,250,000	3,517,424	1,677,442	(1,839,982)	(52.3)
Net, after Refund Reserve	\$27,413,650	\$25,972,000	\$16,623,491	\$12,639,715	(\$3,983,776)	(24.0)
Other Component Detail						
Highway/Fuel Use	\$148,297	\$155,300	\$78,611	\$73,088	(\$5,523)	(7.0)
Highway Use	119,774	NA	63,460	59,392	(4,068)	(6.4)
Truck Mileage	116,542	NA	61,651	57,534	(4,117)	(6.7)
Permits	3,232	NA	1,809	1,858	49	2.7
Fuel Use	28,523	NA	15,151	13,696	(1,455)	(9.6)
Article 21	381	NA	83	112	29	34.9
Article 21A IFTA	27,642	NA	14,997	13,514	(1,483)	(9.9)
IFTA Decal Fees & Trip Permits	500	NA	71	70	(1)	(1.4)
Corporation & Utilities 6/	\$1,051,210	\$1,101,600	\$515,951	\$406,374	(\$109,577)	(21.2)
Article 9 (excl sec. 180, 186-A, A&E & P)	136,256	NA	47,873	63,308	15,435	32.2
Utilities (section 186-A, A&E & P)	914,954	NA	468,078	343,066	(125,012)	(26.7)
Petroleum	\$1,002,480	\$1,016,000	\$484,420	\$535,918	\$51,498	10.6
Article 13-A (prior to 9/1/1990)	125	NA	40	(3)	(43)	(107.5)
Article 13-A (after 9/1/1990)	1,002,431	NA	484,377	535,949	51,572	10.6
Article 9, Section 182-A	(80)	NA	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	4	NA	3	(28)	(31)	(1,033.3)
Estate & Gift	\$767,689	\$755,200	\$338,056	\$404,097	\$66,041	19.5
Estate	761,392	NA	334,507	402,456	67,949	20.3
Gift (repealed 1/1/2000)	6,297	NA	3,549	1,641	(1,908)	(53.8)

Local Taxes	Net	Estimated	Net Collections			
	Collections	Receipts 7/	Fiscal Year-to-Date		Difference	
	2001-2002	2002-2003	2001-2002	2002-2003	Amount	Percent
M.T.A. Corporate Surcharge	\$483,328	- - -	\$223,456	\$239,972	\$16,516	7.4
New York City Alcoholic Beverage	21,611	- - -	11,167	11,844	677	6.1
New York City Motor Fuel	0	- - -	0	0	0	NA
New York City Personal Income	5,114,230	- - -	2,614,857	2,047,125	(567,732)	(21.7)
Sales & Use (Includes M.A.C.)	8,773,367	- - -	4,232,651	4,578,899	346,248	8.2
Stock Transfer (to NYC; all rebatable)	6,682,576	- - -	2,922,022	4,686,699	1,764,677	60.4
Yonkers Personal Income	10,514	- - -	5,217	4,352	(865)	(16.6)
Total-Local Taxes	\$21,085,626	- - -	\$10,009,370	\$11,568,891	\$1,559,521	15.6
Total State & Local Taxes	\$64,444,786	- - -	\$34,453,635	\$32,343,869	(\$2,109,767)	(6.1)

2/ Includes Hotel/Motel Occupancy (repealed 9/1/1994):

2001-2002	2002-2003
\$1	\$2

3/ Includes tax on informational and entertainment services (900) numbers:

2001-2002	2002-2003
\$1,188	\$934

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during September 2002.

7/ From the Budget Forecast, June 2002. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.