

February 2004

(in thousands)

State Taxes	February 2004			Fiscal Year 2003-04		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj) *	\$2,671,001	\$328,913	\$2,342,088	\$27,526,858	\$3,727,647	\$23,799,211
Total Gross Collections *	2,671,001	---	2,671,001	26,899,387	---	26,899,387
Less: Refunds and Minor Offsets	---	327,086	327,086	---	3,479,095	3,479,095
Less: State/City Offsets	---	1,827	1,827	---	248,552	248,552
Net Collections, before Refund Reserve	---	---	2,342,088	---	---	23,171,740
Refund Reserve Transactions	---	---	---	627,471	0	627,471
User Taxes 1/ *	\$770,564	\$12,184	\$758,380	\$10,482,004	\$103,988	\$10,378,016
Sales & Use 2/ *	644,826	11,008	633,818	8,689,308	73,284	8,616,024
Motor Fuel *	39,155	741	38,414	483,897	10,604	473,293
Cigarette/Tobacco Products 3/	64,722	290	64,432	962,272	18,594	943,678
Alcoholic Beverage	10,045	1	10,044	178,180	23	178,157
Highway/Fuel Use *	11,730	144	11,586	137,672	1,483	136,189
Containers	0	0	0	1	0	1
Auto Rental	86	0	86	30,610	0	30,610
Business Taxes *	\$161,193	\$58,846	\$102,347	\$3,962,266	\$630,237	\$3,332,029
Corporation Franchise *	60,128	43,011	17,117	1,428,965	458,394	970,571
Corporation & Utilities *	3,201	270	2,931	562,978	11,382	551,596
Banks	9,981	11,121	(1,140)	345,389	107,982	237,407
Insurance (Article 33)	1,196	3,527	(2,331)	642,038	41,886	600,152
Direct Writings *	1,526	2	1,524	9,752	121	9,631
Petroleum 4/ *	85,161	915	84,246	973,144	10,472	962,672
Other Revenues	\$63,757	\$1,384	\$62,373	\$1,205,712	\$27,610	\$1,178,102
Real Property Gains *	5	0	5	3,556	0	3,556
Estate & Gift *	33,639	1,376	32,263	720,522	26,903	693,619
Real Estate Transfer	28,167	8	28,159	455,691	707	454,984
Pari-Mutuel (w/o Uncashed Tickets)	1,940	0	1,940	25,385	0	25,385
Other (Racing Admissions & Boxing)	6	0	6	558	0	558
Total - State Taxes 1/ *	\$3,666,515	\$401,327	\$3,265,188	\$43,176,840	\$4,489,482	\$38,687,358

Local Taxes	February 2004			Fiscal Year 2003-04		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge *	\$52	\$7,069	(\$7,017)	\$392,620	\$60,216	\$332,404
New York City Alcoholic Beverage	1,432	0	1,432	21,086	2	21,084
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted) *	550,540	34,517	516,023	5,488,006	665,057	4,822,949
Total Gross Collections *	548,730	---	548,730	5,239,606	---	5,239,606
Less: Refunds and Minor Offsets	---	34,517	34,517	---	665,057	665,057
Plus: State/City Offsets	1,810	---	1,810	248,400	---	248,400
Sales & Use (Includes M.A.C.) *	684,495	11,836	672,659	8,965,672	77,720	8,887,952
Stock Transfer (to NYC; all eligible for rebate)	58	0	58	7,878,739	0	7,878,739
Yonkers Personal Income - Net (Adjusted) *	1,038	167	871	11,858	3,151	8,707
Total Gross Collections *	1,021	---	1,021	11,706	---	11,706
Less: Refunds and Minor Offsets	---	167	167	---	3,151	3,151
Plus: State/City Offsets	17	---	17	152	---	152
Total-Local Taxes *	\$1,237,615	\$53,589	\$1,184,026	\$22,757,981	\$806,146	\$21,951,835
Total State & Local Taxes 1/ *	\$4,904,130	\$454,916	\$4,449,214	\$65,934,821	\$5,295,628	\$60,639,193

* Includes Amnesty collections.

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

February 2004	Fiscal Year 2003-04
\$0	\$64

2/ Includes tax on informational and entertainment services (900 numbers):

February 2004	Fiscal Year 2003-04
\$4	\$2,571

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

February 2004

(in thousands)

State Taxes	Net Collections		Difference	
	February 2003	February 2004	Amount	Percent
Personal Income Tax 1/ *	\$1,735,098	\$2,342,088	\$606,990	35.0
User Taxes 2/ *	\$675,945	\$758,380	\$82,436	12.2
Sales and Use 3/ *	541,884	633,818	91,934	17.0
Motor Fuel *	31,360	38,414	7,054	22.5
Cigarette/Tobacco Products 4/	81,805	64,432	(17,373)	(21.2)
Alcoholic Beverage	10,153	10,044	(109)	(1.1)
Highway/Fuel Use 1/ *	10,719	11,586	867	8.1
Containers (repealed 10/1/1998)	0	0	0	NA
Auto Rental	23	86	63	273.9
Business Taxes *	\$140,445	\$102,347	(\$38,098)	(27.1)
Corporation Franchise *	35,679	17,117	(18,562)	(52.0)
Corporation & Utilities 1/ *	7,663	2,931	(4,732)	(61.8)
Banks	3,258	(1,140)	(4,398)	(135.0)
Insurance (Article 33)	4,123	(2,331)	(6,454)	(156.5)
Direct Writings *	1,251	1,524	273	21.8
Petroleum 1/, 5/ *	88,471	84,246	(4,225)	(4.8)
Other Revenues	\$98,651	\$62,373	(\$36,278)	(36.8)
Real Property Gains (repealed 6/15/1996) *	73	5	(68)	(93.2)
Estate & Gift 1/ *	49,928	32,263	(17,665)	(35.4)
Real Estate Transfer	46,549	28,159	(18,390)	(39.5)
Pari-Mutuel	2,066	1,940	(126)	(6.1)
Other (Racing Adms & Boxing)	35	6	(29)	(82.9)
Total - State Taxes 2/ *	\$2,650,139	\$3,265,188	\$615,050	23.2

1/ See page 2 for component detail.

Personal Income Tax	Net Collections		Difference	
	February 2003	February 2004	Amount	Percent
Withholding *	\$1,881,579	\$2,545,095	\$663,516	35.3
Estimated Tax	19,538	27,929	8,391	42.9
Final Payments *	18,065	18,004	(61)	(0.3)
Delinquencies *	129,379	58,050	(71,329)	(55.1)
Limited Liability Company Fees	1,513	21,923	20,410	1,349.0
Total Gross Collections *	\$2,050,074	\$2,671,001	\$620,927	30.3
Refunds/Minor Offsets	314,029	327,086	13,057	4.2
State/City Offsets	947	1,827	880	92.9
Net, before Refund Reserve *	\$1,735,098	\$2,342,088	\$606,990	35.0
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve *	\$1,735,098	\$2,342,088	\$606,990	35.0
Other Component Detail				
Highway/Fuel Use *	\$10,719	\$11,586	\$867	8.1
Highway Use *	10,241	10,938	697	6.8
Truck Mileage	9,794	10,629	835	8.5
Permits	447	309	(138)	(30.9)
Fuel Use *	478	648	170	35.6
Article 21	0	3	3	NA
Article 21A IFTA	460	622	162	35.2
IFTA Decal Fees & Trip Permits	18	23	5	27.8
Corporation & Utilities 6/ *	\$7,663	\$2,931	(\$4,732)	(61.8)
Article 9 (excl sec. 180, 186-A, A&E & P)	3,224	625	(2,599)	(80.6)
Utilities (section 186-A, A&E & P)	4,439	2,306	(2,133)	(48.1)
Petroleum *	\$88,471	\$84,246	(\$4,225)	(4.8)
Article 13-A (prior to 9/1/1990)	0	0	0	NA
Article 13-A (after 9/1/1990)	88,471	84,244	(4,227)	(4.8)
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	0	2	2	NA
Estate & Gift *	\$49,928	\$32,263	(\$17,665)	(35.4)
Estate	49,404	32,132	(17,272)	(35.0)
Gift (repealed 1/1/2000)	524	131	(393)	(75.0)

Local Taxes	Net Collections		Difference	
	February 2003	February 2004	Amount	Percent
M.T.A. Corporate Surcharge *	\$8,836	(\$7,017)	(\$15,853)	(179.4)
New York City Alcoholic Beverage	1,282	1,432	150	11.7
New York City Motor Fuel	0	0	0	NA
New York City Personal Income *	384,839	516,023	131,184	34.1
Sales & Use (Includes M.A.C.)	599,775	672,659	72,884	12.2
Stock Transfer (to NYC; all rebatable)	14	58	44	314.3
Yonkers Personal Income *	537	871	334	62.2
Total-Local Taxes	\$995,283	\$1,184,026	\$188,743	19.0
Total State & Local Taxes *	\$3,645,422	\$4,449,214	\$803,793	22.0

2/ Includes Hotel/Motel Occupancy (repealed 9/1/1994):

February 2003	February 2004
\$1	\$0

3/ Includes tax on informational and entertainment services (900) numbers:

February 2003	February 2004
\$2	\$4

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during February 2004.

* Includes Amnesty collections.

February 2004

(in thousands)

State Taxes	Net Collections	Estimated Receipts 7/	Net Collections			
			Fiscal Year-to-Date		Difference	
			2002-2003	2003-2004	2002-2003	2003-2004
Personal Income Tax 1/ *	\$23,698,335	\$24,460,000	\$23,141,793	\$23,799,211	\$657,418	2.8
User Taxes 2/ *	\$10,499,420	\$11,570,900	\$9,504,557	\$10,378,016	\$873,399	9.2
Sales and Use 3/ *	8,471,207	9,635,800	7,617,640	8,616,024	998,384	13.1
Motor Fuel *	543,781	537,300	492,077	473,293	(18,784)	(3.8)
Cigarette/Tobacco Products 4/	1,119,910	1,025,300	1,056,921	943,678	(113,243)	(10.7)
Alcoholic Beverage	179,762	179,800	172,404	178,157	5,753	3.3
Highway/Fuel Use 1/ *	146,840	149,000	135,581	136,189	608	0.4
Containers (repealed 10/1/1998)	1	---	1	1	0	0.0
Auto Rental	37,911	43,700	29,929	30,610	681	2.3
Business Taxes	\$4,399,898	\$4,537,500	\$3,396,963	\$3,332,029	(\$64,934)	(1.9)
Corporation Franchise *	1,407,315	1,450,000	1,021,418	970,571	(50,847)	(5.0)
Corporation & Utilities 1/ *	928,049	883,500	658,793	551,596	(107,197)	(16.3)
Banks	409,045	425,000	304,516	237,407	(67,109)	(22.0)
Insurance (Article 33)	624,221	778,000	443,756	600,152	156,396	35.2
Direct Writings *	8,392	---	7,311	9,631	2,320	31.7
Petroleum 1/, 5/ *	1,022,876	1,001,000	961,169	962,672	1,503	0.2
Other Revenues	\$1,190,466	\$1,175,600	\$1,108,677	\$1,178,102	\$69,425	6.3
Real Property Gains (repealed 6/15/1996) *	4,860	2,100	4,133	3,556	(577)	(14.0)
Estate & Gift 1/ *	708,010	736,700	646,332	693,619	47,287	7.3
Real Estate Transfer	447,560	404,400	430,559	454,984	24,425	5.7
Pari-Mutuel	29,457	31,700	27,083	25,385	(1,698)	(6.3)
Other (Racing Adms & Boxing)	579	700	570	558	(12)	(2.1)
Total - State Taxes 2/	\$39,788,119	\$41,744,000	\$37,151,990	\$38,687,358	\$1,535,308	4.1

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections	Estimated Receipts 7/ 2003-2004	Net Collections			
			Fiscal Year-to-Date		Difference	
			2002-2003	2003-2004	Amount	Percent
Withholding *	\$19,959,389	\$22,135,000	\$18,253,044	\$19,979,500	\$1,726,456	9.5
Estimated Tax	4,854,814	4,780,000	4,836,992	5,120,775	283,783	5.9
Final Payments	1,307,111	1,241,000	1,231,696	1,141,964	(89,732)	(7.3)
Delinquencies	796,689	670,000	703,868	588,410	(115,458)	(16.4)
Limited Liability Company Fees *	26,517	- - -	21,512	68,738	47,226	219.5
Total Gross Collections *	\$26,944,520	\$28,826,000	\$25,047,112	\$26,899,387	\$1,852,275	7.4
Refunds/Minor Offsets	4,008,641	4,225,000	3,300,074	3,479,095	179,021	5.4
State/City Offsets	287,515	300,000	282,687	248,552	(34,135)	(12.1)
Net, before Refund Reserve *	\$22,648,364	\$24,301,000	\$21,464,351	\$23,171,740	\$1,707,389	8.0
Refund Reserve Transactions	1,049,971	159,000	1,677,442	627,471	(1,049,971)	(62.6)
Net, after Refund Reserve *	\$23,698,335	\$24,460,000	\$23,141,793	\$23,799,211	\$657,418	2.8
Other Component Detail						
Highway/Fuel Use *	\$146,840	\$149,000	\$135,581	\$136,189	\$608	0.4
Highway Use *	120,101	NA	113,044	110,468	(2,576)	(2.3)
Truck Mileage	113,398	NA	106,804	106,558	(246)	(0.2)
Permits	6,703	NA	6,240	3,910	(2,330)	(37.3)
Fuel Use *	26,739	NA	22,537	25,721	3,184	14.1
Article 21	207	NA	202	83	(119)	(58.9)
Article 21A IFTA	26,049	NA	21,876	25,127	3,251	14.9
IFTA Decal Fees & Trip Permits	483	NA	459	511	52	11.3
Corporation & Utilities 6/ *	\$928,049	\$883,500	\$658,793	\$551,596	(\$107,197)	(16.3)
Article 9 (excl sec. 180, 186-A, A&E & P) *	132,039	NA	103,769	70,582	(33,187)	(32.0)
Utilities (section 186-A, A&E & P) *	796,010	NA	555,024	481,014	(74,010)	(13.3)
Petroleum	\$1,022,876	\$1,001,000	\$961,169	\$962,672	\$1,503	0.2
Article 13-A (prior to 9/1/1990) *	674	NA	674	(1)	(675)	(100.1)
Article 13-A (after 9/1/1990)	1,022,228	NA	960,522	962,667	2,145	0.2
Article 9, Section 182-A	0	NA	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	(26)	NA	(27)	6	33	122.2
Estate & Gift *	\$708,010	\$736,700	\$646,332	\$693,619	\$47,287	7.3
Estate	700,967	NA	641,978	689,892	47,914	7.5
Gift (repealed 1/1/2000)	7,043	NA	4,354	3,727	(627)	(14.4)

(in thousands)

Local Taxes	Net	Estimated	Net Collections			
	Collections	Receipts 7/	Fiscal Year-to-Date		Difference	
	2002-2003	2003-2004	2002-2003	2003-2004	Amount	Percent
M.T.A. Corporate Surcharge *	\$509,447	---	\$365,638	\$332,404	(\$33,234)	(9.1)
New York City Alcoholic Beverage	21,929	---	21,008	21,084	76	0.4
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income *	4,529,149	---	4,257,815	4,822,949	565,134	13.3
Sales & Use (Includes M.A.C.) *	9,131,663	---	8,204,361	8,887,952	683,591	8.3
Stock Transfer (to NYC; all rebatable)	9,288,842	---	7,125,086	7,878,739	753,653	10.6
Yonkers Personal Income *	9,236	---	8,886	8,707	(179)	(2.0)
Total-Local Taxes *	\$23,490,266	---	\$19,982,794	\$21,951,835	\$1,969,041	9.9
Total State & Local Taxes *	\$63,278,385	---	\$57,134,784	\$60,639,193	\$3,504,349	6.1

2/ Includes Hotel/Motel Occupancy (repealed 9/1/1994):

2002-2003	2003-2004
\$4	\$64

3/ Includes tax on informational and entertainment services (900) numbers:

2002-2003	2003-2004
\$1,325	\$2,571

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during February 2004.

7/ From the Budget Forecast, June 2003. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.

* Includes Amnesty collections.